

MUNICIPALITY OF South Vancouver, B.C.
Fifty-Year 5 p.c. Debentures

To Yield **4.70**

Per Cent.

Wood, Gundy & Co., TORONTO.

SWINDLER TRIES OLD GAME AND GETS STUNG

Fraudulent Scheme Miscarries as Result of Alertness of Brokerage Firm.

An attempt was made on Wednesday to work the thrifty cheque game on the firm of Fleming & Marvin, members of the Standard Stock Exchange.

On Tuesday morning this firm received an order in letter form to buy 100 shares of La Rose stock, 100 shares of Crown Reserve, and 100 shares of Timlake. The order was accompanied by \$200 cash, and the writer said that he would be in Toronto the next day when he would call with a marked cheque for the balance and get delivery of the stock.

On Wednesday morning the firm received a phone message saying that the marked cheque would be sent later in the day, when delivery of the stock could be made. About 2:30 p.m. a boy called with the cheque, about \$1750, and a letter saying the stock was to be given to the boy for delivery, as the purchaser was so busy he found it impossible to come personally.

The brokers did not, as most brokers might naturally do, accept the cheque but became suspicious of the deal, and made application to the bank upon which the marked cheque was drawn, and found that no such account existed, and that consequently the bank's acceptance stamp on the cheque was a forgery.

The boy was held in the office and the detective office communicated with. An attempt was made to get in touch with the individual who tried to play such a slick game, but the operator had evidently become suspicious of the delay in connection with the boy's money and did not turn up at the appointed place.

AYERST'S BUSY DAYS

Provincial License Inspector Makes Two Raids.

CHATHAM, Oct. 11.—(Special).—Provincial Inspector J. A. Ayerst and Local License Inspector Thomas French swooped down on Merin, a local option town, last night and gathered in seven bottles of whiskey from the office of Dr. Bogart, a veterinary surgeon.

While raiding a "blind pig" operated in Florence, Inspector Ayerst caught the hotelkeeper's wife running from the place with the whiskey in her apron. When he tried to detain her, she hit him over the head with a bottle.

Who Gets Mrs. Turner's Effects?

What to do with the effects of Mrs. Mabel Turner is disquieting the minds of the authorities. The woman is serving fifteen years in Kingston penitentiary for killing the infant of Mrs. Annie Ault. She has left three orders for the disposal of her property after her death. One is to a firm to whom she owes money for furs. Another is to the governor of the jail, and yet another to the clergyman who attended her at the jail. The \$20 found on her will be turned over to the mother of the child. It is said to be in the identical bills with which she completed her payment of \$100 to Mrs. Turner.

He Saved Others and Goes to Cell.

Paul Powell was sent to the Central prison for six months from police court yesterday morning for aiding girls to escape from the Industrial school. He had helped them down a ladder and had behaved improperly with them thereafter, while he offered them shelter at his house. He had also sent them out to earn money in property, and had appropriated the proceeds.

Three After Majority.

ST. CATHARINES, Nov. 11.—(Special).—There promises to be a hot fight for the mayor's chair for 1910. Three candidates are already in the field, J. T. Petrie, Jas. M. McBride and Dr. W. H. Merritt. All three are now aldermen. The first named is a Liberal, the second somewhat of an Independent Liberal, and Dr. Merritt Conservative.

Housebreaker Jailed.

Vernon Clark, for breaking into a house during the absence of the family, was sent to jail for 30 days from police court yesterday morning.

MARKET APPEARANCES FAVOR ADVANCES.

World Office.
Thursday Evening, Nov. 11.

Because the Bank of England did not raise its rate of discount to-day, a sigh of relief went up from all the stock exchanges. The English bank acquired \$3,500,000 gold on Wednesday, mostly from France, and the equilibrium of gold holdings seems as tho it will work out in a satisfactory way. The scare on account of money rates has been effective in frightening off possible buyers for stocks, and encouraged traders to put out short lines. The support under this and other markets does not seem to have been thoroughly enquired into, and when the market position has been turned, many will undoubtedly have to accept losses in covering short contracts. Most local securities are not high, and appearances favor advances rather than the reverse.

HERBERT H. BALL.

Unchanged English Bank Rate Helps Wall Street Sentiment

Trading Very Dull and in Some Cases Induces Heaviness—Speculation on Local Market Dormant.

World Office.
Thursday Evening, Nov. 11.

Speculation is practically unchanged. Business dwindled to-day to the smallest amount possible, and but for a little buying of mining stocks the exchange would have been pretty dormant.

Such purchases as are being made are coming from those who are looking to the future, and in the majority of instances may be classed as investment purchases.

A few speculative deals were put thru in Dominion Steel at a fractional advance over yesterday's price. The undertone to money markets is not disturbed lines of credit, and most brokers are still open for an extension of margins accounts. Operations, and it will take some time to get the edge of local speculation, and the situation is nearly a waiting one.

In the meantime security holders are not nervous, and it will take some time to get the edge of local speculation, and the situation is nearly a waiting one. The undertone to money markets is not disturbed lines of credit, and most brokers are still open for an extension of margins accounts. Operations, and it will take some time to get the edge of local speculation, and the situation is nearly a waiting one.

Wall Street Pointers.

Bank of England rate unchanged.

Regular dividend on Union and Southern Pacific.

Copper metal market shows a firmer tone.

Interior demand for money continues strong, but is not expected to last.

Granby Copper likely to resume dividends in December.

Copper stocks in London show independent strength.

The discount rate of the Bank of England was raised to-day from 4 to 5 per cent.

\$387,000 gold bullion was taken into the Bank of England to-day and \$510,000 was withdrawn for shipment to South America.

Iron Age says the buying pace of Oct. 11 is maintained in the market, but iron and finished material markets are strong and the outlook is promising.

The iron trade journals confirm the report of stacking up of orders in the steel trade.

Joseph says: Don't be fooled at the action of Amalgamated. Coppers are going much higher. The heavy liquidation by insiders in high-priced stocks, and also in steel, concerning which we now change our bullish position for we feel that it is not at all unlikely that this stock will stand down to around 80 per cent, notwithstanding bullish news from the trade.

On Wall Street.

Erickson Perkins & Co. (Beatty & Glassco) wired at close: After a period of dullness, stocks were bid up a little at the close, just as was done yesterday. It was merely a traders' market all day. Until we get over the tendency to depletion of money reserves, until the outflow to interior areas up, we look for only a two-sided market. This renders it advisable to

Amalgamated is in a position to go higher. Other Copper shares should sympathize with it. We find no tendency to depletion of money reserves, until the outflow to interior areas up, we look for only a two-sided market. This renders it advisable to

The rally may run a little further on short covering, but those long of active stocks would do well to liquidate on strong spots in the situation in the banking world is such as to warrant great conservatism, and we expect to see decidedly lower prices all around during the month. There has been heavy liquidation by insiders in high-priced stocks, and also in steel, concerning which we now change our bullish position for we feel that it is not at all unlikely that this stock will stand down to around 80 per cent, notwithstanding bullish news from the trade.

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Imperial Bank OF CANADA

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Capital Authorized \$10,000,000
Capital Paid-up - 5,000,000
Reserve Fund - 5,000,000

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TORONTO STOCK EXCHANGE.

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Desirable solid brick store and dwelling on Queen Street; cheap, easy terms of payment; small cash payment and the balance in monthly instalments. For full particulars apply to A. M. CAMPBELL, 12 Richmond Street East, Telephone Main 2331.

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NEW YORK STOCKS.

Ericksen Perkins & Co. (Beatty & Glassco) 14 West King-street, report the following fluctuations in the New York market:

Open. High. Low. Cl. Sales.

Union City 194 194 194 194 100

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