COBALT---Peterson Lake Sold on Fears of Lengthy Litigation---COBALT

important data, sent on re-

quest. Address us at once.

B. H. Scheftels & Co.

ESTABLISHED 1902.

42-44 BROAD ST., NEW YORK

OWN A MINE

BY JOINING OUR

18 CLAIMS

2. Composed of calcite. copper, nickel,

7. One good strike in this section would make these claims valuable.

a nominal sum, and twelve months to

2. We invite our friends to investi-

10. First payment either Cobalt stocks

interest.
12. Not room for more than fifteen

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Members Mining Exchange

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Members Standard Stock Exchange 16 KING ST. WEST, - TORONTO.

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6 King St. W., Toronto, Ont. ed7tf

or twenty small investors.

8. We have an option of purchase for

gold, silver and iron on surface.

this section.

Some Issues Are Higher, But General Trend is Downward

Speculation Heavy in a Few Stocks Montreal Interests Continue Large Buyers in the Market. PRICE OF SILVER

Bar silver in London 23%d oz. Bar silver in New York, 51%c oz. Mexican dollars, 43c.

Thursday Evening. Oct. 7.
The Cobalts were somewhat irregular on the local mining markets toay. Moderate thucyancy was exhibitto y certain of the listed issues, while reloted during the session.

Tading in a few of the stocks was heavy, but with these exceptions the mining securities were only moderately

when the directors were empowered to continue the hitigation. These shares were freely thrown on the market during the session to-day, and as was only to be expected declined below the recent levels. Prices at the opening of business were two points below last night's close, and in a short while had sagged to 26 1-2. Even at this low figure, the stock was freely offered and the closing to 1- were made around these quotations.

Silver Leaf continues to be picked.

these quotations.

Silver Leaf continues to be picked up in large blocks by Montreal interests. Easterners have presumably got something up their eleeves concerning this issue, offerings being taken even at advances. The day's opening quotation was 13 1-2, but the shares sold up tone 2 1-2 points during the day, but cased off and closed at 15. The etock is being closely watched by traders, who syldently think there is something in the wind concerning the hapes.

Beaver, Otisse and some others of the lower priced stocks were firm to-day, and a second of the concerning the lower priced stocks were firm to-day, and a second of the lower priced stocks were firm to-day, and a second of the lower priced stocks were firm to-day.

Chambers-Ferlans—500 at 48½, 1500 at 24½, 1500 at 24

lower priced stocks were firm to-day, and in some cases fractionally higher. between 42 and 50. The forthcoming statement of the City of Colast is ex-

INCE

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East Kensing-

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The World who scan this and patronize advertisers will avor upon this paper if they hat they saw the advertiser he Toronto World. In this will be doing a good turn to iser as well as to the news themselves.

LLIS PRIVATE AMBU-ERVICE—Fitted with Mar-tary Equipment; 3 best and o-date ambulances. Head

QUE FURNITURE. ON, ANTIQUARY, 365 Yonge Silver, Sheffield Plate, Art, etc., bought and sold

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MBULANCES.

franchise.

aving the government royarty

d.

Crown Reserve was the feature of the higher priced securities being in good damand around the five dellar mark. Much of this buying is reported to be for Montreal interests.

Kerr Lake was firm to-day, selling between \$0.05 and \$9.15. La Rose was easier, with sales down to \$7.40 and closed at \$7.25. Speculative interests at 47, 100 at 48, 1000 at 48, 300 at 47, 100 at 48, 1000 at 47, 100 at 47, 100 at 48, 500 at 47, 100 at 48, 1000 at 47, 100 at 47, 300 at 46, 1000 at 48, 300 at 46%.

City of Cobalt—800 at 50, 500 at 47, 100 at 48, 500 at 47, 100 at 48, 1000 at 48, 500 at 47, 100 at 48, 500 at 47, 100 at 48, 500 at 47, 300 at 46%.

City of Cobalt—800 at 50, 500 at 47, 100 at 48, 1000 at 48, 500 at 47, 100 at 48, 500 at 47, 100 at 48, 500 at 47, 300 at 46%.

City of Cobalt—800 at 50, 500 at 47, 100 at 48, 500 at 48, 500 at 47, 100 at 48, 500 at 48, 500 at 47, 100 at 48, 500 at 4

in these shares just now is practically commant, and any large selling orders are hard to fill at current quotations, the traders look for a return of pristine buoyancy when the public enter the market to a greater extent.

at 47, 300 at 46½.

Gifford—100 at 24. B. 60 days—26, 500 at 26.

Green-Mechan—100 at 13%.

Timiskaming—1000 at 91.

La Rose—100 at 7.55, 100 at 7.50, 100 at 7.50.

Watts—200 at 23.

DO NOT ACCEPT ORDER.

70	eaver Consolidated	3614	36
P	la Si-	14	12
D	ig Six	50	2.80
P	hambers - Ferland	48	46
0	ity of Cobalt	4114	40
Č	ity of Cobalt	24	32
C	obalt Central	1434	18
C	obalt Lake	50	6.00
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	Rochester	44/2	1
	Silver Leaf	151/2	1
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	Silver Queen	34	3
000000E	Pinniele a miner	2.1	9
	Trethewey	.5014	1.5
STREET, SQUARE,	tortica ch	-	•

Will Buy or Sell

1000 Cleopatra, 20 Trusts & Guarantee—
20 per cent. paid up, 1000 Cobalt Treasure,
1000 Cobalt Paymaster, 5000 Cobalt Majestic, 5000 Cobalt Development, 100 Colonial Investment, 200 Canadian Marconi, 10
Farmers' Bank, 10 United Empire Bank, 10 Halleybury Silver, 5000
Cobalt Merger, 2000 Rothschilds, 50
Collingwood Shipbuilding, 50 Continental Life, 1500 Cleopatra, 1000 BoydGordon, 1000 Aguanico, 5000 White Bear,
1000 Am. Silver King, 5000 Airgoid, 150
Western Oil & Coal, 5000 Cobalt Development, 5000 Maple Mountain, 3000 B. C.
Amal. Coal, 4000 Kerr Lake, Majestic, 2100
Badger, 1800 Cobalt Nugget, 1000 Quaker
City Cobalt, 2000 Bailey, 1500 Diamond
Vale Coal, 900 Shamirock, 1000 Quaker
City Cobalt, 2000 Bailey, 1500 Diamond
Vale Coal, 900 Shamirock, 1000 Davis Silver, 1000 Pan Silver, 4000 Titan, 1000 Black
Mines, 500 Cannon, 3056 Cobalt Townsite.

9.10, 55 at 9.10.
Silver Leaf—1000 at 15.
Silver Leaf—1000 at 15.
Silver Leaf—1000 at 28.

NEW YORK CURB.

B. H. Scheftels & Co., 42-44 Broadstreet, New York, report the following quotations on the New York Curb:
Bay St. Gas. 1 11-16 1 1-16 1
Cobalt Cent 30 31½ 31 31
Cobalt Cent 30

We think that Silver Leaf stock is worth buying, and have prepared circular setting forth our views. This can be obtained for the asking. A. J. BARR & CO.,

Members Standard Stock Exchange. 43 SCOTT STREET, TORONTO.

OUR WEEKLY LETTER ON COBALT STOCKS is up to da te

CORMALY, TILT & COMPANY, 32 and 34 Adelaide Street East. Members of the Standard Stock and Mining Exchange.

RICH VEIN ON WALDMAN Value Canot Be Appraised, Says Mont-

Quite a mining sensation has been reated at the Cobait camp by the discovery this week of a large vein carry-ing the highest grade of silver ore says The Montreal Witness. This is situated in the Waldman property, piece of the ore was obtained by The Witness' representative at Cobalt fro the 65 ft. level. The small piece of or which is only four inches long, is loaded and weighted with silver, and con-stitutes the latest revelation of Cobalt's

The Waldman property is destined to that very important district, and the quately appraised. The property is spread over one hundred acres, and as great results are expected from its ex-ploitation, work will commence immediately, and will be conducted in a vig-orous way. Mr. O'Connell is the mining engineer, and much is expected from him as he is a man of wide experience in the ort of expedient and economical n ining. The development of the Waldman will be followed with interest, as it is believed that another valuable mine has been discovered.

COBALT, Oct. 4-(Special from the man on the spot()—Work at the Cochrane Cobalt is to be no longer concentrated on the big vein near the Timiskaming. It is known that the vein near the Duchess carried good vaines with in a few feet of the surface and a shaft will be sink on it this fall.

feet, and cross-cutting from the 240 ft.

ment Co. Applies for Incorporation

Toronto Stock Exchange, Unlisted

Securities.

Beaver Consolidated Mines... Canadian Gold Fields...... Chambers - Ferland Cobalt Lake Mining Co.....

Peterson Lake

Rochester Silver Leaf Mining Co....... Timiskaming ...

-Morning SalesOtisse-400 at 27½, 500 at 27½, 1000 at 28, 1000 at 28, 1000 at 28, 1000 at 28, 500 at 28, 1000 at 28, 50 at 28.

Conlagas-75 at 6.40.
Watts-200 at 28.
Smelters-10 at 91.00.
Chambers-100 at 9, 1500 at 48, 500 at 48.

omns, letters ratent have been issued for the incorporation of the Waldman Exploration and Development Company, of which J. H. Waldman, owner of the far-famed Waldman Mine at Cobalt; S. W. Jacobs, A. R. Hall, Leon Garneau; and W. H. M. Savage are incorporators. All these gentlemen are residents of Montreal and intimately connected with all the phases of com-

mine, smelt, trade, etc., in short to carry on all the branches of a mining, prospecting and trading company thru-out the Dominion of Canada. The capital stock of the Waldman Exploration and Development Company will be five million dollars, divided into

Watts-200 at 23.

Smelters-10 at 91.00.
Chambers-100 at 49, 1500 at 48, 500 at 48.
Sliver Leaf-2000 at 14, 2500 (60 days) at 16, 5000 (60 days) at 16, 5000 at 16, 300 at 16, 300 at 16, 1000 at 16, 2000 at 16, 1000 at 16, 1000 at 16, 2000 at 16, 2000 at 16, 1000 at 16, 1000 at 16, 2000 at 28, 500 at 28, 500 (60 days) at 29, 500 at 27½, 500 at 28, 500 at 28½, 500 at 28½, 500 at 28½, 500 at 28½, 500 at 30½, 200 at 30, 500 at 29.

—Afternoon Sales—City of Cobalt-2000 at 48, 1000 at 44, 2000 at 44, 500 at 44, 100 at 41½.
Cobalt Lake-500 at 14½.
Kerr Lake-100 at 9.10, 100 at 9.10, 16 at 9.10, 55 at 9.10.
Silver Laef-1000 at 15, 1000 at 15.
Otisse-1000 at 28. FOSTER, selling too high. PETERSON LAKE, Buy it. KERR LAKE, high enough.

LA ROSE, should go higher.

GEORGE MORTON & CO., 36 Toronto Street.

COBALTS FOR SALE 1000 Maple Mountain - \$25 1000 Cobalt Development, \$25 1000 Cobalt Majestic, - \$35 1000 Silver Leaf. - - - \$165 5 Trusts and Guarantee, \$97

A. M. S. STEWART & CO. has all along declared he would not be a candidate.

JACOBS, HALL & GARNEAU, Atterneys for the supports lim now. Hearst, however, has all along declared he would not be a candidate. 56 Victoria Street, Toronto

We have consistently advised the purchase of Peterson Lake stock from 25c a share up to 30c, believing that the company's property more than warranted this valuation. Since the special meeting, and, with the prospects ranted this valuation. Since the special meeting, and, with the prospects of a suit against the company for money advanced, the prospects are that the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, and so the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, and so the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, and so the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, and the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, and the company will be tied up in litigation for an uncertain length of time, the company will be tied up in litigation for an uncertain length of time, the company time and the company time and the company time and time and time Development Company

(LIMITED).

PUBLIC NOTICE is hereby given, that under the First Fart of Chapter of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have been issued, under the Seal of the Secretary of State of Canada, bearing date the 1st day of October, 1909, incorporating JOSEPH HUGO WALDMAN, Manufacturer; SAMUEL WILLIAM JACOBS, King's ounsel; ALEXANDER RIVES HALL, Advocate; LEON GARNEAU, Advocate, and WALKER HENRY HAMILTON SAVAGE, Accountant, all of the City of Montreal, in the Province of Quebec, for the following purposes:

Report of Col.W. A. Farish on the physical condition of dispose of and deal with lands, mines, minerals, ores, mining and water this property, along with fi- rights and claims and interest therein, and to develop, improve and work the

(b) To search for, obtain and disseminate information as to mines, nancial statements and other mining districts, mining claims, water claims, water rights, and any other rights, claims and property; to examine, investigate and secure the titles to lands, mines, minerals, ores and mining and other rights and claims, and interest therein, and to employ and to pay the fees, costs, charges and expenses of agents, including persons and corporations, mining experts, legal counsel and all persons useful or supposed to be useful in examining, investigating and exploring lands, mines, minerals, ores, mining or other rights and claims, or in examining, investigating and securing the title to lands, mines, minerals, ores, mining and other rights and claims or interest

(c) To print, publish, advertise and circulate reports, maps, plans, prospectuses and documents of every kind whatsoever directly or indirectly relating or supposed to relate to lands, mines, minerals, ores and mining or other rights, concessions and claims or the titles thereto; or to the organization, operations and objects of this company or of any other company;

(d) To acquire from time to time, by purchase bsolutely or conditionally, and either solely or jointly with others, concesons, grants, freeholds, leases, rights, claims, authorities and other interests in and over lands or other properties of every description, and interests docks, canals, water rights and ways, waterworks, electric light and power 1. Every claim a vein from 5 in. to plants, quarries, forests, pits, mills, buildings, machinery, mining, milling, concentrating and manufacturing plants, upon such terms and in such manner as may be deemed advisable, and to deal in, sell or otherwise dispose of

merchandise, and generally carry on the business of a mining and trading 5. By a map who has served years with the Ontario crown lands departcompany in all its branches;

(f) To carry on the trade and business of iron masters, colliery, proprietors, miners, smelters, engineers in all their respective branches;

(g) To construct, lay down and maintain dams, reservoirs, aqueducts, cisterns, culverts, conduits, pumping stations, filter-beds, mains, pipe lines, flumes, raceways, canals and all other necessary structures, apparatus and Cobalt and New York Stocks appliances requisite for carrying on any of the aforesaid operations, and to execute and do all other works and things necessary, useful or convenient 11. Present owners will take one-fifth for obtaining, storing, selling, delivering, measuring and distributing water electricity, heat and power, or otherwise for the purposes of the company, and to dispose of any surplus thereof for supplying cities and towns with water, light, heat and power, provided, however, that the sale, transmission, and distribution of electric or other power or force for heat, light and power, J. A. McIlwain & Co. and distribution of electric or other power or force for heat, light and shall be subject to any local or municipal regulation in that behalf;

(h) To build, purchase, charter and operate steamships and sailing vessels and to conduct the business of transporting or forwarding ore, minerals, metals and merchandise:

(i) To develop the resources of and turn to account the lands, buildings and rights for the time being of the company in such manner as the company may think fit, and in particular by clearing, draining, fencing, planting, building, improving, farming, grazing, mining, and by promoting immigration, establishing towns, villages and settlements:

(j) To carry on the business of farmers, graziers, meat and fruit pretion on the best investment or speculative Cobalt Stocks consult us by mail or personally. We are constantly in touch with the market.

(1) To carry on the business of farmers, graziers, meat and fruit preservers, brewers, planters, quarry owners, brickmakers, builders, contractors for the construction of works, both public and private, merchants, importers and exporters, printers, publishers, ship builders, ship owners, brokers and any other business which may seem calculated directly and indirectly to 30, 60 and 90-day contracts dealt develop the company's property;

(k) To construct, carry out and support, maintain, improve, manage work, operate and superintend tramways on lands owned or controlled by the company, docks, harbors, piers, wharves, canals, reservoirs, embankments, irrigations, reclamation, improvement, sewage and all other works and conveniences, hotels, baths, washhouses, and any other works and conveniences which may seem directly or indirectly conducive to these objects, and to contribute to or to otherwise aid or take part in the construction, carrying out, support, maintenance, improvement, management, working, operating, controlling and superintending the same;

Pyne, Secord & Proctor (1) To carry on and transact any other businesses and operations, manufacturing, commercial or otherwise, which the company may think directly or indirectly conducive to any of its objects or capable of being con-Members Standard Stock Exchange veniently carried on in connection therewith; Cobalt Stocks a Specialty. Correspondence Solicited.

(m) To acquire and to take over as a going concern any property or business similar in whole or in part to that of the company at present or in the future belonging to any private individual or company, whether incorporated or otherwise, and all or any of the assets and liabilities of such private individual or company, whether incorporated or not, and to pay to its owner or owners respectively for the acquiring of such business, capital Greville & Co. stock in the proposed company to be formed;
(n) To acquire and undertake the whole or any part of the business,

property and liabilities of any person or company carrying on any business which this company is authorized to carry on or possessed of property suitable for the purposes of this company;

(o) To apply for, purchase or otherwise acquire any patents, brevets,

WANTED 10 Dominion Permanent, 20 Farmers' Bank, 20 Trust and Guaranteed 40 per cent. paid, 5 United Empire Bank, 1550 Agaunico, 12 Home Bank, 20,000 Cobalt Merger, 1000 Haileybury Silver, 2000 Paymaster, 89 Colonial Investment, 5 Sterling Bank, 1000 Cobalt Majestic, 2000 Dr. Reddick. d'invention, licenses, concessions and the like conferring any exclusive or non-exclusive or limited rights to use, or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the company, or the acquisition of which may seem calculated di-

FOR SALE 21 Colonial Loan, 20 Dom.
Permanent, 10 Farmers'
Bank, 700 Ross Ballard, 100 Temagami
Gold Reef, 100 Townsite, 500 Haileybury
Silver, 500 Mother Lode, 2000 Kerr Lake
Majestic, 500 North Cobalt, 2500 Cobalt
Merger, 1000 Diamond Vale Coal, 1900 Silvers Limited, 2500 Bartlett, 3500 Cobalt Development, 5000 Airgoid, 200 Canadian Marconi.

(q) To draw, make, accept, endorse, discount, execute and issue pro-

missory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferrable instruments.

The operations of the company to be carried on throughout the Dominion of Canada and elsewhere, by the name of "WALDMAN EXPLORATION AND DEVELOPMENT COMPANY (Limited)," with a capital stock of Five Million Dollars, divided into fifty thousand shares of one hundred dollars

FIRST-CLASS, PRACTICAL MINING Engineer, open for engagement as each, and the chief place of business of the said company to be at the City of Montreal, in the Province of Quebec.

Dated at the office of the Secretary of State of Canada, this 1st day of October, 1909. THOMAS MULVEY.

Under Secretary of State.

Atterneys for Applicants.

42 KING ST. WEST

COBALTS ON MARGIN

PATRIARCHE & CO., STOCK DEALERS Standard Stock Exchange Building, Toronto, edit

COBALT STOCKS. We are connected by ticker service with the Exchange, and, have continuous quotations on our blackboard. Our clients are invited to take advantage of the we are in daily communica-tion with our representative at the camp, and will be pleased to answer all communications and ascertain any special informa-tion requested.

FORD, WILSON & CO. 43 VICTORIA ST., TORONTO. Tel M. 1735. ed7tf

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We own a silver property with veins carrying native silver. Will sell all or part interest. Apply to Box 257, Sudbury, Ont.

BUY MARCEL Deviin, Union Pacific, La Rose and Silver Leaf. Write, wire or phone. W. W. MacCUAIG. City & Districts Bank, 180 St. James Street, Montreal. 135

W. T. CHAMBERS & SON Sembers Stundard Stock and Mis

COBALT STOCKS 8 King St. East. Main 275, . edit

risters and Solicitors, Gowgan Foronto. Practice before the ministration and all other courts.

engineer, open for engagement as superintendent or manager; two years experience on the Rand, three in Cobalt. F. H. Nesbitt, 221 Church-street, Toron.

SEVERAL MINING CLAIMS TO BE te. Sold immediately to close estate.

These are well located; price very low.
Particulars on application, R. B. Osborne
& Co., 18 Toronto-street.

CCOS AND CIGARS. LARD. WHOLESALE and bacconist, 28 Younge-street ROOFING, ED IRON SKYLIGHTS. lings, Cornices, etc. Douglas Adelaide-street West

HERON & CO. Harry Foster was killed in an explosion at a blast furnace at the soc works.

real Pape

WILL SINK NEW SHAFT Cochrane Will Shortly Commence Sinking on Another Vein.

The Cochrane main shaft is down 250

As announced elsewhere in these col-

pany promotion.

The purpose of the company as set forth in the letters patent is to explore,

The latest venture of the Montreal Cobalt capitalist will be watched with

Buyers of Cobalt Stocks Should Discriminate.

Keep away from the weak ones. LITTLE NIP, said to be short of cash Another stock issue probable. Sell

TEMISKAMING, worth more.

There is money to be made in Co balt Stocks, if the investor would discriminate. Correspondence solicit-

nterest by all who are followers o the mining ak. kindred industries

neminated Wm. Randolph Hearst, for Mayor. Wm. Ivins, Republican candidate against Hourst four years 1go,

MAINLY ABOUT PEOPLE. The Citizens' Party of New York have