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Canada Permanent Mortgage Corporation
Toronto Street, Toronto.

NEW YORK STOCKS ACTIVE WHOLE MARKET BUOYANT

Firmer Tone Thruout the Day on Wall Street—Local Issues Sluggish.

World Office,
Wednesday Evening, July 6.

The local market was a disappointment to bull traders to-day, who had been led to expect some sympathy with the further buoyancy at New York. Twin City was tried early in the day for an upward movement, but the response was not satisfactory, and the efforts were relinquished. Thruout the day the tone was more steady than strong, and the active issues apparently had difficulty in securing fractional advances. C.P.R. sold up another fractional, but lagged behind the rest of the list at New York. This road's report of the western crops this week was not so promising as the last two bulletins, and was so construed by local operators. Toronto railway came into more activity to-day, but outside response was small. Coal and Steels were steadier and less active. There was a want of enthusiasm in the general surroundings to-day, and there was no gossip to change the current temper. The list of insolvencies in the Dominion for the first six months of the year, published below, is not satisfactory, the liabilities being nearly double those for the same period last year. Items of this character are not of an acceptable nature, but are more than likely to account for the apathy of local investors.

* * *

Ennis & Stoppani, 21 Melinda-street, report the close on Northern Securities, bid 192, asked 102½; Mackay comon, bid 23, asked 24; Mackay pref., 65, asked 67.

* * *

At Boston to-day Dominion Coal closed bid 42½, asked, 44, and Dominion Steel bid 7, asked 7⅝.

* * *

President Hunt of the Deroit Southern has been appointed receiver of the road.

* * *

If all convertible bonds were converted, Union Pacific would still show 10 per cent. earning capacity on the common stock.

* * *

Sixty-one roads for May show an average net decrease of 7.70 per cent.

* * *

Nine roads for the fourth week of June show an average gross increase of 3.34 per cent.

* * *

There is a good supply of stocks in the loan crowd.

* * *

There is no change of Union Pacific common dividend likely before next spring.

* * *

The demand for bonds continues remarkably good.

* * *

Banks gained from the sub-treasury since Friday $1,403,000.

* * *

We hear on good authority that Jacob Field bought between 20,000 and 30,000 shares of Pennsylvania.—News.

* * *

Joseph says: The short interest is excessive, especially Steel shares, T.C.I., Reading and coalers generally. Pennsylvania and Atchison are both excellent purchases, while the buying of the Pacifics will continue to be a dominating factor.

* * *

A Montreal wire reads: The Canadian Colored Cotton Mills have passed their quarterly dividend of 1 per cent., but may pay one the next quarter. The management would not discuss the situation.

* * *

Charles Head & Co. to R. R. Bongard: After midday, some hesitancy was shown, and there was some moderation in the dealings, but the temper of the speculation continued strong and cheerful thruout, and the closing was strong at slight recessions from the best prices.

* * *

London—The markets at the stock exchange were generally heavy and had begun to sag. Kaffirs easy and home rails weak. The international department listless, fatness of sentiment caused by a tendency of discounts to harden, owing to the renewed buying of gold for both Berlin and Vienna accounts. American railway shares an exception, showing decided strength.

* * *

The stubborn short interest in Pennsylvania has been pretty severely shaken by the advance in that stock to 118, and some of them covered pretty freely on the upward movement. All the bear news on Pennsylvania has been worked out, and the improved outlook for business during the second half of the year both for anthracite coal trade and the iron and steel trades has placed Pennsylvania in a more favorable light. Explanatory of the continued heavy buying of Union Pacific and the advance in St. Paul and Northern Securities, it was rumored that the Northern Securities decision has been drafted, and that its salient points are known by some of the insiders. There is nothing confirmatory of this, but it is the view most generally accepted. Altho Atchison did not make any advance of importance, it is pointed out from its position and prospective earnings that it justifies higher prices for the stock.—Town Topics.

* * *

John Dickinson & Co. to McMillan & Maguire:

The market experienced one of its old-time bull upturns to-day and took the street by surprise. Some of the larger traders have been accumulating stocks for this occasion, and prices were marked up with a vim. U.S.Q. crossed 58. St. Paul, Union Pacific, Atchison, Reading, Pennsylvania and the coalers generally were taken up in turn and advanced.

A C.P. swung into line on the advance in price in copper metal. Some of those who had been instrumental in advancing prices say the rise will continue until the convention is out of the way. But we think profits on long stocks should be taken now.

* * *

Richmond & Co. send the following to E. Strachan Cox, 43 Scott-street:

New York, July 6.—There were no weak spots in the market to-day, but simply a continuance of the strength which developed in yesterday's market. The active qualities of the market might be appreciated when it is stated that 321,000 shares were dealt in during the first hour, with buying of a splendid character. The strength in U.S.Q. was notable, which advanced sharply on short covering and investment buying. Metropolitan was somewhat irregular in the late session, on a rumor of the Interborough deal having gone thru, but offerings found ready absorption, and a greater portion of its advance was maintained. The specialty group was very strong, and good advances were scored. There was no setback to the market of any consequence, despite a heavy volume of profit taking, the demand being of an urgent nature. The market is built on a solid foundation, and while active issues have enjoyed an advance of from 5 to 10 points it is still a purchase, and a further advance of 10 to 20 points is warranted by existing conditions. Any reactions will only be temporary. Those who hold long stocks should await much higher prices.

Failures in Canada.

Statistics of insolvencies in the Dominion of Canada for six months were very unsatisfactory, when compared with last year, and the amount of liabilities exceeds any year of the preceding six, altho the number of failures is less than in any year except 1903. This is of course due to a few suspensions of unusual magnitude. In total number 583 compare with 492 last year, while liabilities of $6,060,703 largely surpassed the $3,395,637 reported in the first half of 1903. Manufacturing failures numbered 149, with liabilities of $2,354,498, against 107 failures and an indebtedness of $1,045,843 a year ago. Trading failures were each 464 (like 1903) with liabilities much greater in number and $3,454,968 in amount, against 375 for $2,227,691 in 1903. Other commercial failures numbered 14 and involved $251,267, compared with 10 for $122,103. In banking failures alone was there any improvement over 1903, two small suspensions for $30,749 comparing most favorably with four defaults and $2,130,225 liabilities in the preceding year. As to location, the chief increases occurred in Ontario and Quebec, but every province showed more or less rise except New Brunswick.

—Failures in Canada, Half Year 1904.—

Provinces.	No.	Assets.	Liabilities.
Ontario	206	$1,996,973	$2,382,973
Quebec	236	1,541,873	2,088,400
P. E. Island	32	76,105	142,701
Nova Scotia	57	250,700	585,404
Manitoba	35	165,181	148,322
New Brunswick	14	46,468	92,864
P. E. Island	3	13,000	20,000
Total	583	$4,753,301	$6,060,733
Total 1903	492	2,110,737	3,395,637
Newfoundland	2	3,800	14,000
do., 1903	6	26,400	61,500

Railway Earnings.

Gross earnings of the Southern Railway for the fourth week of June, decrease $29,993; month, increase $27,121; fiscal year, increase $2,623,814.

Gross earnings of the Missouri Pacific for the fourth week of June, decrease $41,000; month, increase $237,000; from Jan. 1, increase $84,561.

Chicago and Great Western for the fourth week of June, decrease $20,000; month, increase $38833; fiscal year, increase $484,247.

Wabash for the fourth week of June, increase $115,452; month, increase $323,372; July 1 to June 30, increase $2,095,907.

Louisville and Nashville for the fourth week of June, decrease $98,778; month, decrease $206,888.

Denver and Rio Grande for the fourth week of June, decrease $115,500.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

When the market developed more pronounced activity during the last of yesterday's session, it was manifest that a change of sentiment in a very marked degree had taken place in the minds of operators, who had perhaps been earlier identified with efforts to secure depression, and that buying at that time and again to-day was an effort to cover short sales and an extended short interest among some of the best road issues.

Trading in Pennsylvania to-day was on lines which could hardly be otherwise explained. That stock is not likely to have its status as a dividend payer changed for the better, and the advance to nearly the high point reached in April will place it on a basis of 5 per cent. on an investment.

Other stocks showed equal strength, and as is usual on such occasions unimportant issues and even some which have been directly neglected were fairly well patronized. Tractions were strong, and Metropolitan made a new high record for its present movement. The Steel stocks and bonds were notably strong, and, in fact, there were no weak spots in the market.

The tone of the situation is such as to make another advance easily possible. The western weather report to-day was not good, low temperatures prevailing in many directions, and an excess of rain in Kansas and Missouri, where harvest is in progress. Except in the extreme southwest and eastern section of the cotton belt, the crop areas of country are under disturbed weather conditions, and this influence would be an unfavorable one if the market were not dominated by other considerations.

It is quite possible that the great activity which prevails in the market now may be the result of a full conviction that deliberations at St. Louis will be conducted on most conservative lines, and that both the candidate and platform will show no wide departure from his view. It is also among the possibilities that a decision in the merger case may be announced very soon, and that this influence will be permanently taken from the market.

The movement of money for the week again points the way to continued easiness in money matters and transactions in bonds indicate a very heavy re-investment of dividend and interest funds, which have latelly been distributed. At the moment the promise for continued strength is very great, but we can hardly expect to go at one bound from general apathy and dulness to continued and pronounced activity in stock market trading, and the chances, therefore, favor a halt in the present upturn, when the shorts shall have covered more completely.

Price of Silver.

Bar silver in London, 26 15-16d per oz.
Bar silver in New York, 58⅝c per oz.
Mexican dollars, 46½c.

Money Markets.

The Bank of England discount rate is 3 per cent. Money, 1½ to 1¾ per cent. The rate of discount in the open market for short bills, 1⅞ to 2 per cent.; three months' bills, 1 15-16 to 2 per cent. New York call money, highest, 1½ per cent.; lowest, 1⅛ per cent.; last loan 1½ per cent. Call money in Toronto, 5 per cent.

Foreign Exchange.

Messrs. Glazebrook & Recher, exchange brokers, Traders' Bank building (Tel. 1001), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter.
N.Y. Funds	par	par	1-8 to 1-4
Mont'l Funds	10c dis.	par	1-8 to 1-4
60 days sight	9 3-16	9 7-32	9 1-2 to 9 5-8
Demand Sig.	9 19-32	9 11-32	9 7-8 to 10
Cable Trans.	9 11-16	9 23-32	10 to 10 1-8

—Rates in New York.

	Posted.	Actual.
Sterling, demand	488	487.30
Sterling, 60 days	486	485.45

Toronto Stocks.

	July 5. Ask.	Bid.	July 6. Ask.	Bid.
Montreal	...	...	...	245
Ontario	...	125¾	...	125¾
Toronto	227½	225	227½	225
Merchants'	...	...	...	...
Commerce	152½	152	152½	152
Imperial	220	218	220	218
Dominion	227	224	...	224½
Standard	...	230	...	230
Hamilton	208	...	208	...
Nova Scotia	...	...	270	...
Ottawa	...	...	215	...
Royal	...	...	...	...
Traders'	136	135	135	134½
Brit. Am., ex-al.	...	100	...	100
West. Ass., ex-al.	...	98	...	99½
Imperial Life	...	140	...	149
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Tr.	...	...	...	...
Con. Gas, xd	206½	200	...	200
Ont. & Qu'Appelle	...	100	...	100
C.N.W.L. pr.	...	99½	...	99½
do. com.	...	...	...	...
C. P. R.	125½	125⅜	125⅝	125½
M.S.P. & S.S. pr.	125	123¼	125	123
do., com.	67	66½	69½	67¼
Tor. El., xd	138	136½	138	136¼
Con. Gen. El., xd.	145	141	144	141
do. pref.	...	...	...	...
London Electric	100	...	100	...
Dom. Tel., xd	...	118½	...	120
Bell Tel., xd	144	141	...	142½
Richelieu & Ont.	...	71½	...	72⅝
Niagara Nav., xd	...	115	...	114
Northern Nav.	...	...	...	...
St. L. & C. N.	...	100	...	100
Toronto Ry.	99½	100½	99⅝	...
London St. Ry.	...	...	...	...
Twin City	95	94¾	95⅞	95¾
Winnipeg St. Ry.	...	180	...	180
Sao Paulo Tram.	105	103½	105	103½
do., pref., xd	...	...	...	...
Trinidad	...	...	...	...
Toledo Ry.	...	...	...	...
Mackay com.	24½	23½	25	24
do., pref.	68	66	68	66½
Gurffer Prism pr.	...	...	...	...
Packers (A) pr.	...	...	...	...
do. (B) pr.	...	...	...	...
Dom. Steel	...	7⅛	7½	7⅛
do., pref.	23	22	25	24
do., bonds, xd	57½	55¼	...	57
Dom. Coal com.	44	42⅝	44	42¾
do. pref.	...	...	...	...
N. S. Steel com.	70½	70⅜	70¼	69
do., bonds	110	...	...	107
Lake Sup. com	...	...	...	...
Can. Salt	115	...	115	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	350	...	350	...
British Can.	...	...	...	30
Can. Land., xd	106	103	107	105
Can. Per., xd	119¼	118½	...	119
Can. S. & L., xd	...	119	...	119
Cent. Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Ham. Prov., xd	...	119	...	120
Huron & Erie, xd	...	178	...	178
Imperial L. & I.	...	...	...	...
Land. B. & L., xd	...	110	...	110
London & Can.	95	92	95	93
Manitoba Loan	...	95	...	95
Tor. Mort. xd	...	90	...	90
Ont. L. & D., xd	...	120	...	120
London Loan, xd	120	...	120	...
People's L. & D.	...	...	...	...
Real Estate	...	...	...	...
Tor. S. & L.	...	130	...	130

Morning sales: Hamilton, 5 at 206¾; Western Assurance, xd, 100, 200 at 109; Con. Gas, 5 at 202; Northwest Land pref., 35 at 99¾; C.P.R., 100 at 125⅜, 50 at 125½, 15 at 125⅝, 10 at 125½, 25 at 125½, 50 at 125⅝; Mackay com., 20 at 24; Dominion Coal, 50 at 43, 25 at 42, 25 at 43; N. S. Steel, 75 at 70¼, 20 at 70⅝, 50 at 70½; Soo, 100 at 67; Soo pref., 4 at 124; Toronto Electric, 12 at 135; Sao Paulo, 10 at 104; Twin City, 100 at 95⅛, 125 at 95, 25 at 95⅜, 50 at 95½, 25 at 95⅝, 100 at 95¾; Richelieu & Ontario, 5 at 72; Toronto Railway, 50 at 99⅞, 19 at 100, 50 at 99⅞, 102 at 100, 15 at 100; Canada Permanent, 63 at 119.

Afternoon sales: C.P.R., 25, 25, 25 at 125⅜; Traders' Bank, 10 at 135; Mackay, 25 at 24, 1 at 25; Bell Telephone, 23 at 143, 25 at 144; Twin City, 25, 25 at 95½; Sao Paulo, 10, 50, 25 at 104; Steel, 25 at 71¼; N. S. Steel, 25 at 70; Canada Permanent, 53 at 118.

Montreal Stocks.

Montreal, July 6.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	125⅞	125⅝
Toledo	21	18½
Montreal Railway	208	207½
Toronto Railway	100¼	100
Halifax Railway	93½	91
Detroit Railway	62¼	62¼
Twin City	96	95⅝
Dominion Steel	8¼	8
do., pref	27	24¼
Richelieu	73¼	73
Montreal L., H. & P.	75	74½
Bell Telephone	...	...
Dominion Coal	44	43⅝
Nova Scotia Steel	70¾	...
Bank of Toronto	...	...
Hochelaga	...	...
Montreal Railway bonds	...	...
Commerce	...	...
Dom. Steel bonds, x-int.	57	56⅝
Ontario Bank	...	...
Quebec Bank	130	...
Montreal Bank	250	245
N. W. Land. pref.	...	...
M. S. M., pref.	...	...
do., common	...	...
Imperial Bank	...	...
Mackay	24⅞	24½
do., pref.	...	...
Merchants'	...	...
Union Bank	...	...

Morning sales: C.P.R., 5 at 126, 50 at 125½, 100, 25 at 125⅝, 75 at 125½; Montreal Power, 175 at 73, 16 at 73¼, 100 at 73, 100 at 73¼, 125 at 73½; Montreal Telegraph, 15, 10 at 156; Toronto Railway, 10, 25, 6 at 100, 50 at 100¼, 50 at 100⅛, 25 at 100⅛, 30 at 100; Coal, 100, 125 at 43¼; do., pref., 20, 60, 40 at 105; Montreal Railway, 31 at 205½, 100 at 206¼; Toledo, 25 at 19; Twin City, 25 at 95, 50 at 95¼, 125 at 95½, 15 at 95¾, 100 at 95⅝, 50 at 95¾; R. & O., 25 at 72, 25 at 71⅞, 100, 75 at 72; N.S. Steel, 85 at 70½, 30 at 70; Dom. Steel, pref., 25, 10 at 22; Dom. Steel bonds, $1000 at 55½, $9000 at 56, $2000 at 56¼, $7000 at 65⅝, $1000 at 56¾.

Afternoon sales: Can. Pacific Railway, 50 at 125¾; Power, 150, 10, 25, 25, 4, 8 at 74, 17 at 74½; Toledo, 25 at 18¾; Steel, pref., 5, 15 at 22½; Montreal Railway, 25, 25, 50 at 207; R. & O., 25 at 72½, 25, 50 at 73; Twin, 50 at 95¾; Coal, 50 at 44; N.S. Steel, 10 at 70½, 25 at 70; Bell Telephone, xd., 50 at 145, 6 at 145, 23 at 145; Ogilvie, pref., 10 at 119, 25 at 119; Montreal Railway, new, 32 at 200¼, 50 at 203; Steel bonds, $1000 at 56¾, $10,000 at 56⅞; N.S. Steel bonds, $3000 at 108½.

New York Stocks.

J. G. Beaty (Marshall, Spader & Co.), King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	82½	82⅝	81⅞	82½
Can. South.	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	36	...	...	...
C. G. W.	14¼	14⅜	14⅛	14⅜
Duluth	...	...	...	...
do., pref.	...	...	...	...
Erie	24½	25⅛	24⅜	24⅞
do., 1st pref	59⅝	60⅝	59⅝	60⅜
do., 2nd pref	35¾	35¾	35¼	35⅝
Ill. Central	133	134	133	134
N. W.	170⅝	171⅜	170⅝	171⅜
N. Y. C.	116⅝	117½	116¾	117⅜
R. I.	21⅞	22⅛	21¾	22
do., pref	66½	66⅞	66	66½
Atchison	74⅝	74⅝	74⅝	75
do., pref	94½	94⅞	94½	94⅞
C. P. R.	125⅞	125⅞	125¼	125⅜
Col. Son	16⅛	...	...	...
do., 2nds	20⅝	21¼	20¾	21¼
Denver, pref	70½	...	70⅛	...
K. & T.	17	17½	17	17½
do., pref	37⅞	38¼	37¾	38¼
L. & N.	111¾	112⅝	111½	112⅝
M. K. T.	8	8⅛	7⅞	8⅛
Mex. Nat.	...	...	...	...
Mo. Pacific	92	92⅝	91⅞	92⅝
San. Fran.	...	...	...	...
do., 2nds	...	46¾	46⅝	46¾
S. S. Marie	67	68	66½	68
do., pref	...	...	...	...
St. Paul	145⅞	146½	145⅝	146½
Sou. Pacific	48	49	48	48¾
Sou. Railway	22¼	22⅝	22⅛	22¾
do., pref	87¼	87½	87	87⅛
S. L. S. W.	12	...	...	...
do., pref	30	30½	30	30½
U. P.	91⅜	92⅛	91⅜	91⅞
do., pref	...	...	...	...
Wabash	16¼	16½	16¼	16½
do., pref	35½	36	35	35¼
do., B bonds	57¾	59	57¾	58
Wis. Cen.	17¼	...	...	...
do., pref.	...	...	...	...
Tex. Pacific	23¼	24⅝	23¼	24⅝
C. & O.	32	32⅝	32	32⅝
C. P. & I.	...	31⅞	31	31⅞
D. & H.	158½	159	158½	159
D. & L.	...	...	...	...
N. & W.	57⅞	58⅛	57⅞	58⅛
Hocking Valley	67	...	...	...
O. & W.	27⅞	27⅞	27¼	27⅜
Reading	48	48⅞	47⅞	48⅞
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	116⅞	118¼	116¾	118½
C. C. I.	36¼	37⅛	36¼	37⅛
A. C. O.	...	...	...	...
Amal. Cop	50½	51⅞	50½	51
Anaconda	...	...	...	...
Sugar	128¼	128⅝	128¼	128¼
B. R. T.	49½	50⅝	49⅞	50¾
Car Foundry	16¼	16⅜	16¼	16¼
Consumers' Gas	194	196⅞	194	195½
Gen. Electric	158	158⅝	158	158¼
Leather	7	...	...	7
do., pref	80¼	80¾	80¼	80⅝
Lead	20	20¼	20	...
Locomotive	20⅛	20⅜	20	...
Metropolitan	114⅝	117½	114⅝	115⅜
Manhattan	150	150¼	149½	149¾
Nor. American	88	88½	87¾	88½
Pacific Mail	26⅝	27	26⅝	27
People's Gas	98½	99	98	98¾
Republic Steel	6½	7	6½	6⅞
Rubber	16½	...	...	...
Sloss	35	35½	35	35½
Smelters	54½	54⅞	54½	54⅞
U. S. Steel	10⅝	11	10⅝	11
do., pref	57	58⅛	57	57⅞
Twin City	95¼	95½	95¼	95½
W. U.	...	...	...	...

Sales to noon, 468,000; total, 840,700.

London Stocks.

	July 5. Last Quo.	July 6. Last Quo.
Consols, money	90½	90 1-16
Consols, account	90¼	90¼
Atchison	75	76⅞
do., pref	96¼	97
Anaconda	3⅝	3¾
Chesapeake & Ohio	31⅞	33
Baltimore & Ohio	82¼	84¼
Denver & Rio Grande	21⅝	22⅞
do., pref	70¼	72
Chicago & Gt. West	14	14½
C. P. R.	128¼	129
St. Paul	147½	149¾
Erie	24¼	25¼
do., 1st pref	60¼	61⅝
do., 2nd pref	36½	36½
Louisville & Nashville	113	115¼
Illinois Central	135½	7
Kansas & Texas	17⅛	17¾
New York Central	119½	119½
Norfolk & Western	57⅝	59½
do., pref	88⅞	89
Ontario & Western	27½	28¼
Southern Pacific	48⅛	49½

Dominion Bank
TORONTO
Capital Paid Up - - $3,000,000
Reserve Fund and Undivided Profits - - $3,474,000
A general Banking Business transacted.
Savings Bank Department in connection with all offices of the bank. 246
Deposits of $1 and upwards received.
HEAD OFFICE—COR. KING AND YONGE STS.

Pennsylvania	59⅝	60½
Southern Railway	21⅞	23
do., pref	87	89½
United States Steel	10	10⅝
do., pref	57¾	59
Union Pacific	91½	94¼
Wabash	16¾	16¼
do., pref	35¼	35¼

Price of Oil.

Pittsburg, July 6.—Oil closed at $1.57.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day (reported by Marshall, Spader & Co.), were

	Open.	High.	Low.	Close.
Aug.	10.20	10.30	10.18	10.21
Sept.	9.57	9.60	9.56	9.59
Oct.	9.33	9.42	9.31	9.39
Dec.	9.32	9.40	9.30	9.37

Cotton—Spot closed quiet, 15 points higher; middling uplands, 10.75; do., gulf, 11.00. Sales, 325 bales.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

Liverpool cables were strong enough this morning to encourage active selling for later trading in that market, developed further steadiness and an advance of 11 English points in the old crop options, with a 3 point advance in the winter months, as compared with yesterday's close. This, with rather better sales of spots of only 2 points decline, fixed the status of that market somewhat favorably for the time being.

Many operators expected Liverpool to accept yesterday's government report in full, as meaning a large yield and consequent depression, but there is no avoiding the present short supply of staple, and this is recognized abroad fully as much, if not more, than in the American markets. Our own market was strong during most of the day, and seemed to have its advances exceedingly well, considering the character of those influences most in evidence, but a feeling that too much rain is falling and the omnipotent boll weevil are holding back the creation of a larger short interest and this covering movement finds offerings moderate and sellers limited in number and enthusiasm.

The crop news of the day was mainly favorable, tho unsettled weather conditions prevailed over certain areas in the southwest, where too much rain has already fallen. The forecast is for general showers and storms to-night and to-morrow, with somewhat lower temperatures, tho Texas is expected to have fair weather, except in eastern portions.

The weekly weather and crop bulletin by states was generally favorable. The advent of dry weather in Texas in the boll weevil section will much reduce the prospect of damage from that insect. Experiments in this connection make it more sure that damp wet weather assists in their propagation and activity. Comment on the government report is in the main in full accord with the percentage announced, particularly as it is believed that the crop has improved since the report was formulated.

WILL NOT HOLD TIBET.

Exchange of Views Between England and U.S. re Occupancy.

London, July 6.—The Associated Press learns from a highly British source that exchanges of views are taking place between America and Great Britain, with respect to Tibet.

Being a dependency of China, the fate of Tibet is of considerable importance, especially to America, not because Americans have any interests of value in that country, but because its acquisition by any power would mean a violation of the principle of the integrity of China, which is the keynote of United States Secretary of State Hay's far eastern policy, to which Great Britain has given adherence. Mr. Hay therefore has watched with the closest attention the British treatment of the Tibetan question, and it is believed thru Ambassador Choate has delicately presented the possible bearing of the British military procedure on Chinese integrity.

It is understood that the British government frankly disavowed any ulterior purpose regarding Tibetan territory, reiterating that it has no intention to permanently occupy Tibet, and that Great Britain's motives are those already proclaimed to the whole world. In view of this declaration the British government assumes that Colonel Younghusband's expedition is expected to retire so soon as the purposes for which it was organized have been achieved.

CAPTURED THE JONG.

Gyangtse, Tibet, July 6.—A British storming party, consisting of Gurkhas and Fusiliers, captured the Jong this afternoon. The British casualties were not great.

Found at Port Rowan.

Detroit, July 6.—S. E. Mason of Port Rowan, Ont., has been in the Detroit police of the finding of the body of a man on the beach at that place. The remains, which had been in the water a long time, were those of a man 50 or 60 years of age, clean shaven and with short, gray hair. He was dressed in black cheviot, with gray overcoat: had $18.20 in cash in his pocket, a Waterbury watch and a pawn ticket, issued by Frank Forester, 16 East Seneca-street, Buffalo, May 14. The ticket was for a diamond stud which had been pawned for $25. The letter S was worked in the corner of a white handkerchief and the clothing was in good repair.

Yorkshire Society.

A largely attended meeting of the Yorkshire Society was held on Tuesday evening, with President Holtby in the chair. Six new members joined the organization. The society has been instrumental in securing employment for several newly arrived Yorkshiremen, giving practical evidence of its utility.

On Saturday next, July 9, a picnic for all Yorkshiremen and their families will be held to the grounds of E. Ward, near Toronto Junction, a special car leaving Dundas and Keele-streets at 3.15 p.m. A cricket match will be played between teams selected by the president and vice-president, and a band of instrumentalists, by orders of the society, will accompany the excursion.

Mother Dies With Her Child.

Union Hill, N.J., July 6.—A young woman about 25 years of age, well dressed and carrying a fourteen months old baby in her arms, committed suicide here to-day by jumping into the Hackensack River, holding the child in her arms. Both bodies were recovered but there was nothing on the clothing of either to identify them.

A Curiosity, Dead or Alive.

St. Louis, July 6.—Aim Bernard of Winnipeg, who was exhibiting Beaupre, the Canadian giant, at the St. Louis Fair, has wired the father of the dead giant to meet him at St. Louis and will endeavor to secure his permission to have the body embalmed or prepared in such a manner that it can be put on exhibition to complete the engagement at the fair.

Lucky.

It has been said that Rip Van Winkle was a lucky man, so is Quentin Crawford, who was given 18 months in the Central for aiding and abetting forgery transactions. He was given his liberty yesterday, after serving four months. His partner in crime is doing three years in Kingston.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & Co., Toronto.
Dr. Chase's Ointment

WET WEATHER CAUSES RALLY IN WHEAT OPTIONS

Chicago Futures Advance Nearly Two Cents a Bushel—Decrease in World's Visible.

World Office,
Wednesday Evening, July 6.

Liverpool wheat futures closed to-day ¼d to ⅝d higher than yesterday, and corn futures unchanged to ¼d higher.

At Chicago, July wheat closed 1¼c higher than yesterday, July corn ⅝c higher, and July oats ⅜c higher.

Chicago car lots: Wheat, 18, 2, 14; corn, 273, 16, 257; oats, 211, 8, 195.

Northwest car receipts: Minneapolis, today, 111; last week, 175; a year ago, 111. Duluth, to-day, 51; last week, 24; a year ago, 25.

Primary receipts: Wheat, 205,000, against 385,000; corn, 393,000, against 608,000. Shipments: Wheat, 266,000, against 360,000; corn, 562,000, against 260,000.

Export clearances of wheat and flour, 27,000.

Puts, and calls, as reported by Ennis & Stoppani, 21 Melinda-street, Toronto: Milwaukee new September wheat—Puts, 82⅝c; calls, 83⅝c. New York September wheat—Puts, 89⅝; calls, 87½.

Bradstreet's reports visible decrease, 1,669,000; afloat in Europe, 4,000,000 decrease; total decrease, 5,669,000. Corn, decrease, 300; oats, decrease, 641,050.

Jefferson City, Mo.—July state crop report makes average yield of winter wheat, 13 bushels an acre; says 41 per cent. of crop has been harvested; condition of corn is 75, against 74 last year.

Love & Co. to J. G. Beaty: One of our most prominent millers says: "There is absolutely no demand for flour," and is talking very bearish on wheat at these prics.

Foreign Markets.

London, July 6.—Close—Corn, spot quotations, American mixed, 21s. Flour, spot quotations, Minneapolis patent, 27s. Wheat on passage, buyers and sellers apart. Corn on passage firm but not active.

Mark Lane Miller Market—Wheat, foreign firm and rather dearer. English firm. Corn, American, nothing doing. Danubian firm. Flour, American firm and rather dearer; English steady.

Paris—Close—Wheat, tone firm, weak; July 20f 55c, Nov. and Feb. 20f 65c. Flour, tone weak; July 28f 30c, Nov. and Feb. 27f 75c.

Leading Wheat Markets.

	July.	Sept.
New York	93	87¼
St. Louis	93⅝	83⅞
Duluth	94⅞	84⅞
Toledo	91	88¼
Detroit	93	88¾

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, $4.90; Manitoba, second patents, $4.30 to $4.40 for strong bakers', bags included, on track at Toronto; 90 per cent. patents, in buyers' bags, east or middle freights, $3.60; Manitoba bran, sacked, $18 per ton; shorts, sacked, $19 per ton, at Toronto.

Wheat—Red and white are worth 88c to 90c, middle freight; goose, 80c, middle freight; spring, 76c to 78c; Manitoba, No. 1 hard, 96c, grinding in transit; No. 1 northern, 92c.

Oats—Oats are quoted at 31½c, high freight, and 32½c east, for No. 1.

Corn—American, 57c to 58c, for No. 2 yellow, on track at Toronto.

Peas—Peas, 61c to 62c, high freight, for milling.

Rye—Quoted at about 58c.

Buckwheat—Buckwheat, 48c, eastern freights.

Bran—City mills sell bran at