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DOWNWARD TREND IN LOCAL MARKET

Brazilian and Barcelona Are Under Pressure - Steamship Weakens After Rise.

Reactionary tendencies in Brazilian and Barcelona and a belief in the continuation of strength in Canada...

FRESH ADVANCE MADE BY MONTREAL POWER

A Number of Other High Records Are Made in Montreal Market.

Montreal, Sept. 6.—A renewal of Thursday's vigorous buying of Montreal Power...

MONEY AND EXCHANGE

London, Sept. 6.—Money, 3 per cent. Discount rates, short and three-month...

ON NEW YORK CURB

Hamilton B. Wills received the following wire at the close of the New York curb market yesterday: A quiet strength prevailed throughout the general...

DULUTH-SUPERIOR EARNINGS.

Earnings of the Duluth-Superior Traction Company for the last three days of August were \$46,386, an increase of \$1409, or 3.3 per cent.

MEXICO SUSPENDS OIL DECREE.

Washington, Sept. 6.—It became known today that the Mexican Government has suspended the oil decree...

WALL STREET HOLIDAY.

New York, Sept. 6.—The stock exchange will be closed all day Thursday, Sept. 13, registration day for the new debt.

DIVIDENDS DECLARED.

Toronto Mortgage Corporation, 2 per cent, payable Oct. 1. Twin City Company, 1 3/4 per cent, on preferred, payable Oct. 1.

YUKON GOLD PASSES DIVIDEND.

New York, Sept. 6.—At a meeting of the directors of the Yukon Gold Company this afternoon it was decided to suspend the payment of dividends. Three months ago 2-1/2 cents a share was distributed.

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows:

COBALT STOCKS SHOW ACTIVITY

Beaver, La Rose and McKinley-Darragh Are Given Good Support.

Silver stocks had their inning on the Standard Exchange yesterday, much of the interest centering in Beaver, La Rose and McKinley-Darragh...

OPHIR SHAREHOLDERS APPROVE OPTION DEAL

Shareholders of the Ophir Cobalt Mining Company, at a special meeting yesterday afternoon, unanimously approved the arrangement whereby the Mining Corporation is given an option on the property on terms previously published.

TIMISKAMING MINE'S LIFE FAR FROM ENDED

Special Report Shows Possibilities of Continued Production Are Good.

The main features of the specially prepared report on the Timiskaming Mine, which is about to be mailed to shareholders, are outlined by Hamilton B. Wills in his market letter this week. The report is the joint work of Consulting Engineer R. J. Ennis, Mine Manager L. S. McCreary and R. E. Whitman, the well known geologist and it is fairly hopeful in its tenor.

UNLISTED STOCKS.

Heron & Co., 4 Colborne street, report the following bid and asked prices as follows: Brompton common, 65 1/2; Black Lake common, 2 1/2; C. P. R. notes, 100; Macdonald Co., 20; North Am. P. & S., 3 1/2; Steel & Rad., 65; Yolo, 63; Lindermat Steel, 13 1/2; Waynamack Pulp, 62.

PRICE OF SILVER.

London, Sept. 6.—Bar silver, 49 1/2; New York, Sept. 6.—Bar silver, 99 1/2.

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, the Royal Bank Building, were as follows:

Gain By Saving

Save every dollar you can! Each dollar saved strengthens the Nation's power to resist our enemies. By saving, both you and your Country gain. Open a Savings Account and make your dollars multiply.

THE DOMINION BANK

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, Bid, Ask, etc. Lists various stocks like Am. Cyanamid, Ames-Holden, etc.

STANDARD SALES

Table with columns: Gold, Op. High, Low, Cl. Sales. Lists various commodities like Wheat, Flour, etc.

NEW YORK STOCKS.

Table with columns: Bid, Ask, etc. Lists various stocks like J. P. Bickell & Co., Standard Bank, etc.

UNLISTED STOCKS.

Table with columns: Bid, Ask, etc. Lists various stocks like Heron & Co., Brompton common, etc.

MONTREAL STOCKS.

Table with columns: Bid, Ask, etc. Lists various stocks like Heron & Co., Brompton common, etc.

NEW EXCHANGE MEMBER.

A. J. Pattison, Jr. has been elected a member of the Toronto Stock Exchange. Mr. Pattison has been in business as a stock broker for eleven years.

CHECK UP ON CREDITS DISTURBS MARKET

U. S. Steel Leads Sharp Decline With Partial Recovery Toward Close.

New York, Sept. 6.—Another important step toward the conservation of credit for all but essential and productive purposes was taken today when the stock exchange adopted a resolution authorizing daily investigation of its members' accounts.

This action, it is generally believed, will result in a further pronounced curbing of speculative activity, and a gradual reduction of brokers' loans to normal dimensions. Another feature of the exchange was quoted as saying that the situation presented by the disturbing nature, but publication of the resolution was succeeded by a volume of selling in which many important stocks fell to five points under final quotations of the previous day.

SERGEANT FRED LORSCH HAS REACHED ENGLAND

The parents of Sergt. Fred Lorsch, who enlisted in the 8th Battalion in the early days of the war, and was wounded and taken prisoner at St. Julien, have received word that he has arrived in England.

C.P.R.'S SHARP BREAK

C.P.R.'s net loss of 4 1/2 points was a conspicuous feature of yesterday's New York market. Allowing for the fact that the stock is selling ex-dividend, the decline from the high point of 28 1/2, two weeks ago today, is more than ten points.

CROP SITUATION

The Canadian National crop report for the last week in August was cutting the general crop picture for Manitoba, Saskatchewan and Alberta, with wheat being the main item. The report indicates that marketing of new wheat will begin within the next few days.

COBALT'S AUGUST SHIPMENTS.

Cobalt, Sept. 6.—During August the total ore shipments from the Cobalt camp amounted to 2,045,535 pounds. Thirteen mines are included in the list of shippers and 28 cars were sent in from the heading the list with 228,969 pounds.

STEADY ADVANCE NORTH KEPT UP BY FRENCH

Paris, Sept. 6.—The text of the French statement today reads: "In the course of the night we continued to advance on the entire front between the Somme and the Vesle. Our troops continued to cross the Somme in the region of Epsuancourt, and further south pushed forward at several points as far as the road from Ham to Peronne. South of Ham the French occupied Le Plessis-Patate and Besincaourt and passed beyond Guilly, Gaillois-Crepy and Abbeville."

AUSTRALIANS CROSS WIDE REACH OF RIVER

With the British Army in France, Sept. 6.—Australian troops have crossed the River Somme on a wide front to the south of Peronne. British troops have captured the Towns of St. Christ, Erle, Le Meul, Dolan and Athies and are now advancing to the east of those places.

Who Will Inherit?

The laws of succession become operative when an estate is left intestate. To make certain that your estate is distributed according to your wishes it is necessary to make the provisions in an accurately drawn will. The time to make your Will is NOW. In appointing an executor, let us suggest the experience and reliability of this Corporation as evidenced by its 36 years of successful service and satisfaction. The charges are no more than the courts allow a private individual executor.

TORONTO GENERAL TRUSTS CORPORATION

Members Standard Stock Exchange. Standard Bank Building, Toronto. Telephone 281-273. Send for copy of "Canadian Mining News."

STERLING TRUSTS CORPORATION

For the WELFARE AND HAPPINESS of those you will some day leave behind, take the precaution to appoint this Corporation as your EXECUTOR AND TRUSTEE. Write to-day for our booklet on this subject. HEAD OFFICE-TORONTO

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

Clarkson, Gordon & Dilworth CHARTERED ACCOUNTANTS TO THE TRADE

UNLISTED ISSUES WANTED

15 Sterling Bank 25 Standard Reliance 10 Imperial Oil 50 Atlantic Sugar Pfd.

HERON & CO.

Members Toronto Stock Exchange. 4 COLBORNE ST.

FACTS AND FIGURES ON TEMISKAMING ROCKWOOD OIL AND GAS

In This Week's Market Despatch SENT FREE UPON REQUEST Hamilton B. Wills (Member Standard Stock Ex.) Private Wire to N. Y. Curb. 1504 Royal Bank Building

CHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO. 41-BROAD ST., NEW YORK. Cobalt, Porcupine, Oil, Motor and Curb Stocks for cash or moderate margin. Write for free weekly market letters. Private Wire to New York. "NO PROMOTIONS."

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GEO. O. MERSON & CO. CHARTERED ACCOUNTANTS

WM. A. LEE & SON Real Estate and General Insurance Brokers.

J. P. LANGLEY, F.C.A. Chartered Accountant, Trustee, etc.

J. P. BICKELL & CO. New York Cotton Exchange

Members Standard Stock Exchange. Chicago Board of Trade. Toronto Standard Stock Exchange. Standard Bank Bldg., Toronto, Can.

Jewish News Day. To ensure order from dealer.

LIVERPOOL COTTON. Liverpool, Sept. 6.—Cotton futures closed irregular: September, 24.80; October, 24.42; November, 24.30; December, 24.12; January, 24.00.