GRAPES

Ltd. 5991-5992

MARKET

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UIT MARKET

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KE SCORE

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ix German arm-se'y pressed by armies, as was llied forces form in the Marne es, now on the made with such that its effect of the line Mangin is hav-ile the British

d preparing for he French right nt score yester-re hinge of the m north of Sois-The recapture
-le-Chateau and
which had been
royed by the rengs the allied
the St. Gobain
ntion of which ine in the west he allied forces River Aisne rcy and occupy north of

Humbert's army rious way uny. n, fifleed, may irtually taken, ide of Laon is of French guns. is towards the uentin. He is no mean skill rror lay in the st of Rheims. tinuous threat. The result of vas to put him ent to save the ral von Boehn General Ebered, as soon as ne and the Ail sion after divi-orth of Soissons,

R VIOLATED

dt's army is by

y the Canada 2 sale of sugar to the United d, the license of erchant of Clair, er merchants in ler line, east of

states food ad-Fort Kent Drug ine, made appli-States food adission to im sugar which the

order prohibitfor export the im not to buy, od commodities.

'S DAY wsboys will HE SUNDAY To ensure order from

dealer.

WNWARD TREND LOCAL MARKET

Inder Pressure - Steamhip Weakens After Rise.

actionary tendencies in Braziand Barcelona and a brief demration of strength in Canada
mships common, the gain being
ally all forfeited at the close,
the outstanding features of tradon the Toronto change yesterRealizing sales of Brazilian,
to were in evidence on Thursday,
continued yesterday, but the
after selling as low as 42 1-4,
de to 43, reducing the net loss to
points. Barcelona weakened 7-8
following its usual custom of reting Brazilian's fluctuations.
The mongers are still busy circuing reports that a dividend on
mships common will come at the
of the year, if not before, and
stock made a high record for the
locally at 46 1-4, but closed at
net gain of only 1-4. Steamships
the locally at 46 1-4, but closed at
net gain of only 1-4. Steamships
the locally at 46 1-4, and before,
sharp break in prices in New
in the afternoon failing to exlined 1-2 to 68 1-4 and Dommion
at 63 ex-dividend showed a loss
2-5, but Canadian General Electric
dis advance at 103, 1-2, and the
tale of Petroleum in some time
at the firm quotation of 13,75,
rading in the war loans was limited
the 1917 issue. The closing sale
at 93 1-2 for a small block, a
minal loss of 3-8, the final bid
ing 94,
the day's transactions: Shares,

ESH ADVANCE MADE

Number of Other High Records Are Made in Montreal Market.

Montreal, Sept. 6.—A renewal of Thursy's vigorous buying of Montreal Power
ich carried the price of that stock to
4, or 3½ points above the previous
in record quotation, was the outstandgeature of another active and strong
tekt for Canadian securities. The
h point was reached on a quick uprise,
lowing which there was a reaction to
in the late afternoon. Other stocks
the power group were sympathetically
one, but not very active. Shawinigan
se ¾ to 115% and Laurentide Power
to 58.

w high records for the market in on to Power's 881/2 included chiefly from Thursday's close and held 14 ms of the gain. Steamship, with 12 200 shares, ranked next to Power with the common 2 things of the year add Dominion from preferred 2 higher 1. Tooke common 2% higher at 30, a the preferred 4½ higher at 77. Cantalt & higher at 53, with the prefer of a higher at 55, and Tucketts 1% her at 22%.

The main features of the specially prepared report on the Timiskaming Mine at 22%.

MONEY AND EXCHANGE

London, Sept. 6.—Money, 3 per cent. scount rates, short and three-month ls. 317-32 per cent.

Hazebrook & Cronyn, exchange brok-, report closing exchange rates as ows: Buyers. Sellers. Counter. I. funds. 1 15-16 pm. 1 61-64 pm. mt. funds. par. par. 4 to 4 et. dem. 484.70 484.85 487 ble tr. ... 485.80 485.95 Rates in New York: Sterling demand,

Cent., payable Oct. 1.
Twin City Company, 1 3-4 per cent. preferred, payable Oct. 1.

WKON GOLD PASSES DIVIDEND. w York, Sept. 6,—At a meeting of

the directors of the Yukon Gold Com-Suspend the payment of dividends. Three months ago 21-2 cents a share was distributed.

NEW YORK COTTON. J. P. Bickell & Co. report New York

Den. High Low. Close. Close.

Mar. 33.05 34.00 33.05 33.42 33.05

May. 33.05 33.88 32.97 23.30 33.00

July 33.05 33.78 33.00 33.26 33.00

Oct. 33.50 34.70 33.45 34.07 33.75

33.00 34.15 33.00 33.54 33.18

LIVERPOOL COTTON. Liverpool, Sept. 6.—Cotton futures osed irregular: September, 24.8; Octo-er, 24.42; November, 24.30; December, 412; January version, 24.30; December, 413; January version, 24.30; December, 413; January version, 24.30; December, 24.30; Decemb nuary, 24.00.

COBALT STOCKS SHOW ACTIVITY

dian and Barcelona Are Beaver, La Rose and Mc-Kinley-Darragh Are Given Good Support.

Silver stocks had their inning on the Standard Exchange yesterday, much of the interest centring in Beaver, La Rose and McKinley-Darragh, and the day's volume of transactions, which passed 94,000 shares, was the largest in some time. There was some tendency toward irregularity, owing to the fact that profit-taking was in evidence, a natural sequel to the sharp rise in many stocks, but offerings were, on the whole, well absorbed.

sequel to the sharp rise in many stocks, but offerings were, on the whole, well Beaver, which accounted for nearly 10,000 shares, sold as high as 31 and closed at 30, a net gain of two points. The uppurn was a logical result of the strength in Kirkland Lake shares, which sold at from 38 to 40. As the Beaver owns the bulk of the Kirkland Lake shares, it stands to benefit by favorable developments at thes Kirkland Lake property, and, with the opening of the production period in near prospect, there is talk of early dividends, which will, of course, accrue to Beaver shareholders. La Rose was weak at the opening, selling at 47, but good buying brought about a rally to 56 reducing the net loss to two points, McKinley-Darragh, selling ex-dividend three per cent., ranged between 41½ and 42½, as compared with the previous day's cum, dividend quotation of 44½. Peterson Lake rose half a point, to 10½, reson Lake rose half a point, to 10½, reson Lake rose half a point to 10½, and a small icipation of favorable action at yester-day's meeting with regard to the placing of the property under option to the Mining Corporation. Chambers-Ferland was half a point higher, at 11. It is reported on apparently good authority that English interests are about to make an offer to shareholders for their holdings.

In the Porcupine stocks, McIntyre held at 151, and Dome Extension at 16 Hollinger was easier at 5.10, and a small to 10 pome sold unchanged at 9.75 West Dome sus freely supplied, losing 1½, at 11. and Teck-Hughes-lost much of its recent advance, dipping three points, to 20. The firmer stocks included Davidson at 23%, and Vipond at 14½ bid.

OPHIR SHAREHOLDERS

APPROVE OPTION DEAL

Shareholders of the Orbits Colon.

Shareholders of the Orbits Colon.

Shareholders of the Ophir Cobalt Mining Company, at a special meeting yesterday afternoon, unanimously approved the arrangement whereby the Mining Corporation is given an option on the property on terms previously published. About 960,000 shares out of a total of 1,346,000 outstanding were represented at yesterday's meeting.

The main features of the specially prepared report on the Timiskaming Mine, which is about to be mailed to shareholders, are outlined by Hamilton B. Wills in his market letter this week. The report is the joint work of Consulting Engineer R. J. Ennis, Mine Manager L. S. McReavy and A. R. Whitman, the well known geologist and it is fairly hopeful in its tenur.

After citing the fact that for the first five months of the year the mine produced well on to 400,000 ounces of silver, refuting the argument made at the time of the fight for control early in the year that the mine was practically worked out, the market letter quotes President Bickell as saying that, while the program of exploration has been unproductive up to date, several very promising veins have been found on the Gans lot.

R. J. Ennis, E. M., in his report says:

Province of Ontario

War Loan, 1925

War Loan, 1925

TORONTO SALES.

Op. High Low. Cl.

Barcelona 11½ 11½ 11 11

Brazillan 4½ 4½ 4½ 48

Can. Gen. El. 103½ 103½ 103½ 103½

Can. Bread 19¼ 19¼ 19¼ 19½

Can. Loc. pr. 89 89 89

Says:

several very promising veins have been found on the Gans lot.

R. J. Ennis, E. M., in his report is will be noted that the productive veins of the Timiskaming property run north amount over a trough in the disasse sill, and that a similar trough wright Martin remained firm. Cons. Copper Mines exhibited considerable strong, Glenrock Oil was strong, due to the recently completed pipe line to be Pilot Butte field.

DULUTH-SUPERIOR EARNINGS.

mings of the Duluth-Superior Trac-Company for the last ten days of twer \$45,358, an increase of \$1400.

DULUTH-SUPERIOR EARNINGS. Earnings of the Duluth-Superior Traction Company for the last ten days of August were \$45,386, an increase of \$1408, or 3.2 per cent.

MEXICO SUSPENDS OIL DECREE.

Brompton common . 5914
Blacka Lake common . 21/2
do preferred . 71/2
do income bonds . 33
C. F. R. notes . 100
Carriage Fact. com . 15
do preferred . 50
Macdonald Co., A. 20
do preferred . 20

Washington, Sept. 6.—It became known today that the Mexican Govroment has for the time being praccally suspended the oil decree, which according to Americar oil interests in Mexico, amounted to a confiscation of oil properties by the fovernment.

WALL STREET HOLIDAY.

New York, Sept. 6.—The stock exchange will be closed all day Thursday, sept. 12, registration day for the new draft.

DIVIDENDS DECLARED.

DIVIDENDS DECLARED.

Toronto Mortgage Corporation, 2 per cent., payable Oct. 1.

Toronto Mortgage Corporation, 2 per cent., payable Oct. 1.

The possibility of production from this vein is the most attractive at present of any on the Timiskaming at present of any o at present of any on the Timiskaming lot, its possible extent being least limited by previous development."

PRICE OF SILVER.

London, Sept. 6.—Bar silver, 491/2d. New York, Sept. 6.—Bar silver, 99%C MINES ON CURB.

| Closing prices yest | erday in th | e Cobalt |
|---|-------------|----------|
| and Porcupine stock | s on the N | P Wills |
| Curb, as supplied by in the Royal Bank | Puilding | WATE AS |
| in the Royal Balla | Rid | Asked. |
| follows: | 30 | 32 |
| Beaver | | |
| Buffalo | 16 | 18 |
| Crown Reserve | 12 | 15 |
| | | |
| Hollinger | 5.00 | 5.25 |
| Kerr Lake | 5.75 | 6.25 |
| La Rose | 48 | 52 |
| *McKinley-Darragh | 42 | 45 |
| McIntyre | 1.48 | 1.52 |
| Nipissing | 8.87 | 9.25 |
| Peterson Lake | 10 | 11 |
| Timiskaming | | 31 |
| Vinond | 14 | 15 |
| West Dome Cons | 11 | 12 |
| *-Ex-dividend. | | |
| | | |

Gain By Saving

Save every dollar you can! Each dollar saved strengthens the Nation's power to resist our enemies. By saving, both you and your Country gain. Open a Savings Account and make your dollars multiply.

THE DOMINION BANK

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. Gold— Ask Apex 3%
Boston Creek 20
Davidson 34
Dome Extension 15%
Dome Lake
Dome Mines
Hollinger Con. 5.15
Inspiration
Keora 7½
Kirkland Lake 40
Lake Shore
McIntyre 1.51
Moneta 7½
Newray Mines 16½
Porc V. & N. T.
Rorcupine Crown 14
Porcupine Gold 1
Porcupine Gold 1
Porcupine Tisdale 1½
Porcupine Tisdale 1½
Porcupine Vipond 15
Preston 23% fley Beaver 30½
Chambers-Ferland 11
Coniagas
Crown Reserve

STANDARD SALES. Standard 2007
Toronto 187
Union 187
Loan, Trust, Etc.— 201
Canada Landed 148%
Canada Permanent 1688%
Huron & Erie 204
do. 20 p.c. psid 196
Landed Banking 1261%
National Trust 199
Toronto Gen Trusts 199
Toronto Mortgage 134
Bonds— 201
Canada Bread 90

Bonds—Canada Bread 90 Canada Locemetive 89 Dominion Iron Electric Development

Province of Ontario Rio Jan., 1st mort., 5 p.c.

NEW YORK STOCKS.

Heron & Co., 4 Colborne street, report the closing bids and asked prices on the Toronto curb market yesterday, as fol-lows:

B. C. Fish. 50
Bell Tel. 130
Can. Cem. 69 69 68 68
do., pfd. 94¼ 94¼ 94 94
Can. Car 38 38 37½ 37½
do., pfd. 88
Can. S. 45¼ 46¾ 44¾ 45½
do., pfd. 78½ 78½ 78 78
Dom. Iron 63¼ 63¼ 62 62
do., pfd. 97
Can. Loco 69 69 68 68
St. of Can. 73¾ 73¾ 72½ 72%
Toronto Ry 60
Teoke 30
do., pfd. 73¼ 77 73¼ 77
Scotia Steel 66 67 66 67
Banks—
Merchants 167 168 167 168
Royal 208
Union 154½ NEW EXCHANGE MEMBER.

A. J. Pattison, Jr., has been elected

5½% Victory Bonds

Edward E. Lawson & Co. a member of the Toronto Stock Ex-change. Mr. Pattison has been in business as a stock broker for eleven-Members Toronto Stock Exchange, C.P.R. BUILDING, TORONTO,

U. S. Steel Leads Sharp Decline With Partial Recovery Toward Close.

New York, Sept. 6.—Another impornt step toward the conservation redits for all but essential and produce purposes was taken today when thock exchange adopted a resolution a horizing daily investigation of its merers' loans.

stock exchange adopted a resolution authorizing daily investigation of its members' loans.

This action, it is generally believed, will result in a further pronounced curtaliment of speculative activity, if not a gradual reduction of brokers' loans to nominal dimensions.

Authorities of the exchange were quoted as saying that the situation presaged nothing of a disturbing nature, but publication of the resolution was succeeded by a volume of selling in which many important stocks fell three to five points under final quotations of the previous day.

During the morning moderate unsellement occurred, especially in the transportation group, because of the dissatistion expressed at Director-General Mc-Adoo's form of rental contract.

Steel Bears Brunt.

Declines among seasoned rails averaged little more than a point, however, until the extensive liquidation of the last two hours. The selling of that period evidently embraced numerous orders from out-of-town customers.

U. S. Steel bore the brunt of the onslaught as usual, suffering an extreme setback of four points to 110½, from which it railled a point. Other industrials, equipments and numerous specialties forfeited two to four points, but rails recovered moderately at the end. St. Paul common showing marked strength. Sales amounted to 820,000 shares, to which the last hour's outpourings contributed almost 40 per cent.

The bond market developed a reactionary tone as stocks yielded, but losses in that division were relatively light. Sales (par value) were \$7,675,000.

Old U. S. bends were unchanged on call.

SERGEANT FRED LORSCH HAS REACHED ENGLAND

The parents of Sergt. Fred Lorsch, who enlisted in the 3rd Battalion, in the early days of the war, and was wounded and taken prisoner at St. Julien, have received word that he has arrived in England. Several months ago, Sergt. Lorsch, whose health was impaired after three years health was impaired after three years to a Corman prison camp, was sent in a German prison camp, was sent to Holland.

Sergt. Lorsch, who is a son of D. G. Lorsch of the Standard Stock Exchange, served in the South Africa war, as did also a brother.

CROP SITUATION

The Canadian Northern crop report for the last week in August allow Cutting Sarkatcheyan and Aberus with thresh-Saskatcheyan and of the south of the state that there has been a great boom to trade. Wholesale drygoods houses state that there has been a marked increase in the volume of business during the two weeks of the big fair, house sales providing the principal activity. Travelers are preparing to take the road again, and anticipate a good fall. Country merchants have, however, taken the precaution to stock up pretty well, but sorting orders will contribute largely to an active season. Prices are advancing so rapidly that wheat 20, cats 45, barley 35; Erickson, Man., wheat 26, cats 45, barley 35; Sandy Lake, wheat 12, oats 25; Kends. Sask. 15; Avones. Sask. 16; Mosbath, 20; Saskatchey, Saska, 19; Marengo, Sask. 30; Carlyle, Sask. 19; Marengo, Sask. 10; Ma

COBALT'S AUGUST SHIPMENTS.

WIDE REACH OF RIVER

The laws of succession become operative when an estate is left intestate. To make certain that your estate is distributed

according to your wishes it is necessary to make the provisions in an accurately drawn up will. The time to make your Will is NoW. In appointing an executor, let us suggest the experience and reliability of this Corporation as evidenced by its 36 years of successful service and satisfaction. The charges are no more than the courts allow a private individual executor, Pleased to confer with any who are interested in fuller information.

BRANCHES : OTTAWA , WINNIPEG, SASKATOON, VANCOUVER

TORONTO

MONTREAL

CO BROKERS

Standard Bank Building, Toronto

STERLING TRUSTS CORPORATION

For the WELFARE AND HAPPINESS of those you will some day leave behind, take the pre-caution to appoint this Corporation as your EXECUTOR AND TRUSTEE.

Write to-day for our booklet on this subject HEAD OFFICE-TORONTO

TRUSTEES, RECEIVERS AND LIQUIDATORS

ESTABLISHED 1864 Clarkson, Gordon & Dilworth

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Wholesale Drygoods Trade Much Stimulated, and Payments --

CROSSINGS OF SOMME FORCED BY BRITISH

COBALT'S AUGUST SHIPMENTS.

Cobalt. Sept. 6.—During August the total ore shipments from the Cobalt camp amounted to 2,062,553 pounds.

Thirteen mines are included in the ist of shippers and 23 cars were sent out, with Buffalo heading the list with 228,969 pounds.

STEADY ADVANCE NORTH KEPT UP BY FRENCH

Paris, Sept. 5.—The text of the French statement today reads:

"In the course of the night we continued to advance on the entire front hetween the Somme and the Vesle. Our troops continued to cross the Somme in the region of Epsuanour, and Mons-en-Chauszee.

"and further south pushed forward at several points as far as the road from Ham to Peronne. South of Ham the French occupied Le Piessis-Patted'Ole and Berlancourt and passed beyond Guivry, Gaillouel-Crepigny and Abbecourt.

"North of the Allette we attained the approaches to Sinceny and the plateau north of Landicourt. South of the Ailette we are along the Vauxaill on ravine.

"On the Vesle front the Americans carried their lines as far as the outskirts of Villers-en-Prayeres and occupied Glemieu."

AUSTRALIANS CROSS

WIDE REACH OF RIVER

GERMAN PRINCE KILLED.

With the British Army in France, Sept. 6.—Australian troops have crossed the River Somme on a wide front to the south of Peronne. British troops have captured the Towns of St. Christ, Brie, Le Mesnil, Doingt and Athles and are now advancing to the east of those places.

Basel, Switzerland, Sept. 6.—The death of Prince Ferdinand of Solms-Hohensolms-Lich is announced today by the German newspapers. He was killed on the battlefront last Sunday while in command of an infantry battleform the east of those places.

Basel, Switzerland, Sept. 6.—The death of Prince Ferdinand of Solms-New York Produce Exchange New York Produce Exchange Winnipeg Grain Exchange Toronto Standard Stock Exchange Standard Bank Bldg., Toronto, Can.

UNLISTED ISSUES

WANTED

15 Sterling Bank 25 Standard Reliance 10 Imperial Oil 50 Atlantic Sugar Pfd.

HERON & CO., 4 COLBORNE ST.

FACTS AND FIGURES

TEMISKAMING ROCKWOOD OIL AND GAS

In This Week's Market Despatch

SENT FREE UPON REQUEST

Hamilton B. Wills 1504 Royal Bank Building

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