. 0 19 5 lbs..... 0 18 and over, lb. 0 20 0 18 0 22 0 24 0 19

lock Market

K YARDS RECEIPTS.

ALO LIVE STOCK.

Jan. 5.—Cattle ready. Calves, receipts 7.00 to \$17. Hogs. retrong, Heavy, mixed 7 to \$17.15; light vork-\$17 to \$17.10; roughs, stags, \$13.50 to \$14.50, ambs, receipts 1000; t \$13 to \$13.25; others

LIVE STOCK

\$20,000. Market unset-5.50 to \$16.30; m xed, heavy, \$15.80 to \$16.50; \$16; p.gs, \$12.50 to ales, \$15.50 to \$16.40. \$5000. Market firm. \$13.25 to \$15.70. AND WOOL.

d, Toronto John Hallam: ty butcher hides, green skins, green flat, 23c forsehides, city take off ambskins, shearling and .25; sheep, \$2.50 to \$4. kets—Beef hides, flat, oc: deacon or bob call, orsehides, country take-to \$6; No. 2, \$5 to \$6; s, \$2.50 to \$3.50. Horse-tock, \$25.

ATS FIRM NTREAL MARKET

.- The local market on Saturday with car and extra No. 1 feed bushel. In the early ts of No. 3 C.W. and which was a record finarket. no important develop-butter situation during

has been without speast week, business hav-nd chiefly of a small for domestic account. sh gathered eggs con-and the holiday prices ed. No. 2 yellow, \$2.15 to

western, No. 3, 91½c; 1½c; No. 2 local white, white, 87½c to 88c; 86½c to 87c. spring wheat patents, conds, \$11.10; strong traight rollers, bags,

s, 90 lbs., \$5.30. 3. \$40: middlings, \$48 6 to \$58. on, car lots, \$14.50 to esterns, 21%c; finest to 55c; selected, 47c; o. 2 stock, 39c to 40c, g, car lots, \$1.90 to attoir killed, \$26.50 to

CO-OPERATE Alberta Will Units roduction of nd Meat.

Jan. 5.-Southern vers, representing on head of sheep, me fathered by the ent to nationalize industry by formative company. eeting here yesterpassed some rech was one to nent asking relief 3e duty on breedrited States sheep ir herds into Canthereby reducing available for the

Negotiations

n. 4.-The nego-Japan was to ad-sum of £10,000;of improving the k of China, were pleted today, but poned at the last is declared to be of the British, i banking groups ly in the loan.

Peking on Dec. would loan the th the object of ver currency ree, it was added. r banking groups re willing to parit would be neapanese interests.

PORPHYRY MINE

659.83, as against \$2,745,470.10 the previous year, the analysis continues: "It will be noted that the increase in Previous year, the analysis continues:
"It will be noted that the increase in the actual cash assets of the Mining Corporation, exclusive of the profit and loss account, amounted to \$948,-198.73, thus still further increasing the strength of the position of the share-holders. The profit and loss account appeared on September 9, 1917, as \$3,519.768.15, compared with \$2,447, 282.65 on December 31, 1916, an increase of \$1.072,485.50. The cash value per share of Mining Corporation sock, on the figures of the last annual statement and based upon the Canadian capital (the only basis upon which the accountant could work) was \$1.49 per share. On the audit of September 9, and taking into consideration the new capital of the company, which is \$8,000,250, the actual audid assets behind the stock amount of the company which is \$8,000,250, the actual audid assets behind the stock analysis of the week (five days) shows that floor of clearing house banks and trust companies for the week (five days) shows that floor of clearing house banks and trust companies shows that they hold \$61,270,520 reserve in except leading house banks and trust companies. This is a decrease of \$51,106,310 from last week.

The statement follows:

Actual condition: Loans, discounts, decrease, \$1,342,000; reserve banks, decrease, \$1,342,000; reserve banks, decrease, \$34,221,000; reserve in federal reserve banks, and trust companies, decrease, \$34,221,000; reserve in depositaries, state banks and trust companies, increase, \$1.49 per share. On the audit of September 9, and taking into consideration the new capital of the company, which is \$8,000,250, the actual audid assets behind the stock on a summary of state, banks and trust companies, forcease, \$1.100,200; and trust companies, increase, \$1.100,200; and trust companies, decrease, \$1.100,20 don the new capital of the company, which is \$8,000,250, the actual siquid assets rehind the stock amount to \$2.52 per share. This is not to be nderstood as the full intrinsic value f the shares but merely the value of the cash assets behind each share.
The Mining Corporation of Canada now the greatest individual producer silver within the British Empire, and is steadily increasing its output in order to take advantage of the prevailing high price of the metal. On the basis of the figures published so far this year it is entirely safe to assume that the production for the year will be in the neighborhood of 5,000,000 ounces of silver as against production, of approximately 4,500,-000 ounces during the years 1915 and uction it is reported, the not, of burse, officially, that the ore rerves of the company are being held at around 3,000,000 ounces and it is quite within the bounds of probability

not by officials of the company, have placed the recoverable content of silver at over the million ounce mark,

during the year 1917, according to an

dolthe Forget decide to retire.

GAINS FORFEITED BY

GAINS FORFEITED BY

STOCKS AT MONTREAL

STOCKS AT MONTREAL

The effect of inclement weather on the gross earnings of United States railing and for the four quarters amounted to 391,964.09 ounces, concentrates 952,303.34 ounces. Total ounces of silver shipped during the tear amounted to 1,344,267.43 ounces. Development work, including shaft sinking, driffing, cross-cutcing, winz-ling and raising for 1917 amounted to 12,036 feet, as compared with 29,712 feet during the previous year, which as considerable increase. When this work was being done some tracks of language of low-grade milling ore the disclosed. A further discovery one chutes of any importance is united mine has been prospected. Ore the mine has been prospected. Ore ves to October 31, 1917, are estid at 4,487,590 ounces, as comparh 5,943,000 ounces one year pre-During the year dividends

MINING STOCKS GIVEN SETBACK

New York, Jan. 5 - The actual condi

\$51,106,310.
Summary of state banks and trust companies in Greater New York, not included in clearing house statement:
Loans, discounts, etc., decrease, \$8,394,_000; specie, decrease, \$903,700; legal tenders, increase, \$678,300; total deposits, increase, \$8,948,900.
Banks: Cash in vault, \$12,883,500,
Trust companies: Cash in vault, \$82,-517,200.

FORGET MAY RETIRE FROM RAILWAY BOARD 14.8 per cent.

He Says He is Anxious to Be Rtleased From His Duties.

and proof reheid it is billity
Last year, it will be recalled, he was a way on the formula of the formula o

that the next statement will show reserves as large, if not actually larger, than appeared in the statement for last year.

It is worthy of noting, here, that the old tailing beds of the company, which can now be counted upon to yield a very large amount of bullion moon, their retreatment, are not considered in the assets of the company the estimates, made by outsiders and not by officials of the company, have placed the recoverable content of silver at over the million ounce mark.

It was stated in the street today that L. G. Beaubien, head of the Montreal Stock Exchange firm of Beaubien & Co., CONIAGAS' POSITION

Stock Exchange firm of Beaubien & Co., and some of his friends were enquiring about proxies, but the nature of their plans have not been disclosed.

It was reported, however, that their desire was to be in a position to see that another French-Canadan representative goes on the board should Sir Roduing the year 1917, according to an analysis to the control of the Control of

The following dividends have been declared: Dominion Coal, pref. 3½ per cent., payable Feb. 1, shareholders Jan. 12; Dominion Steel Corp. pref.

Record of Saturday's Markets

0 26 0 28		OLVER OLIDITOR		
13 00 18 00 19 00 21 00	St. Swater to Be Tanned	McIntyre, Dome and Newray	TORONTO STOCKS.	STANDARD STOCK EXCHANGE.
cwt. 22 50 14 00	When Three-Hundred-Foot	Yield to Profit-Taking and	Am. Cyanamid com 23 20 40. preferred 52	Gold— Asked, B
23 00 24 00 19 50 20 50 Paid to Producer.	Level is Reached.	N. Y. Market's Influence.	Ames-Holden com 14½ do. preferred 50 Barcelona 9% 8%	Apex 61/8 Boston Creek 24
lb\$0 21 to \$0 23		14. 1. Warket's influence.	Brazilian	Davidson
100,	Hamilton B. Wills, in his weekly letter, says: Excellent progress is	A tendency to take profits, com-	do. preferred 86 Can. Bread com 18	Dome Mines9.50 9.3
nder, 0 15 0 10	being recorded in the sinking of the No. 1 shaft at Kirkland Porphyry	bined with the influence of lower prices on the New York exchange,	C. Car & F. Co	Gold Reef
r, lb. 0 20 0 24	Gold Mines, and within the next fort-	resulted in the local mining market	Canada Cement com 57½ 56½ Can. St. Lines com 40 39½ do. preferred 76 75	Homestake
0 17 0 19 0 19 0 19 0 19 0 19 0 19	expects, the 300-foot depth will be reached, whereat lateral develop-	being given a setback on Saturday, the fact that silver advanced another	Can. Gen. Electric 102 100 Can. Loco. com 56½	Kirkland Lake 30
0 22	ment work will be carried along upon a very much larger scale than yet	half cent in New York failing to off- set the other factors. McIntyre fell	do. preferred 82% C. P. R 136 134	Leke Shore
lb\$0 28 to \$	attempted by this company on the Wettlaufer property.	back to 1.49, a loss of three points. Newray was off 1 1-2 at 45 and Dome	do preferred 60	Moneta
1b 0 25 0 27	From the No. 1 to the No. 4 vein, where they outcrop on the surface	was weaker at 9.50. Hollinger was not traded in, but was offered at 5.10	Confederation Life 375 Cons. Smelters 25 Consumers' Gas 148 147	Porcupine Gold 28
r, lb. 0 22 0 26	and are traceable practically across the north half of this property, a dis-	as against sales at 5.20 on Friday. Teck-Hughes and Wasapika were	Crow's Nest	Porcupine Imperial 2% Porcupine Tisdale 1%
0 24	stance of 545 feet intervenes. These	among the steady issues in the Por-	Dom. Steel Corp 53½ 53 Mackay common 75½ 74	Porcupine Vipond 17½ 1 Preston 3½
	veins parallel each other, running in a northeasterly-southwesterly direc-	Hargraves, which sold back to 11, was the most active of the Cobalt is-	do. preferred 59½ 59 Monarch common	Schumacher Gold M 40 Teck-Hughes 3 Thompson-Krist
Market	tion and channel sampling across the full widths clearly indicate very high-	sues. Nipissing rallied to 8.30. Mining	do. preferred 77 N. Steel Car com 7½ 6 do. preferred 18	West Dome Con 15 Wasapika
mant Wef	grade values in each case. The task of tapping this vein system will be-	Corporation was unchanged at 3.75, as was McKinley at 56, but the bid for	Nipissing Mines8.25 8.00 N. S. Steel com 68 66	Silver— Adanac
RDS RECEIPTS.	gin when the 300-foot level is reached, and with the No. 1 or Orr vein show-	the last-named stock was up to 58 at the close.	Petroleum	Beaver 28
ock at the Union	ing a decided dip to the south, it is likely that a much less distance may		do. preferred	Chambers-Ferland 12 1 Coniagas 3.2
ket are 2400 cattle, and 860 sheep and	have to be broken down in the cross- cut to reach all four veins. There	NEW YORK STOCKS	Sawyer-Massey 11 do, preferred 41	Crown Reserve
LIVE STOCK.	is also a likelihood of piercing other veins in this section of the property		Spanish River com 14 do. preferred 50	Great Northern
5.—Cattle re-	which do not show on the surface, but basing my opinion on how splen-	SELL OFF SHARPLY	Stand. Chem. pref 57 Steel of Can. com 52 51½	Hargraves 111/4 1
Calves, receipte	didly the Orr vein has developed as greater depths are attained, I firmly	The second second	do. preferred 85 Toronto Paper 72 Toront) Railway 60 58½	Kerr Lake
\$17. Hogs, re- Heavy, mixed	believe, a sufficient tonnage of high- grade ore will be brought into sight	Highly Significant Speech of	Trethewey	La Rose
17.15; light vork- \$17.10; roughs.	along the 300-foot level to make K.P. one of the biggest mines in the north.	British Premier Has Effect	Twin City com	McKinley-Darragh 59 Mining Corporation 3 Nipissing 8.40 8.
\$13.50 to \$14.50,- receipts 1000;	Managing Director Cecil is con- stantly on the job and closely watch-	on Market.	Commerce 185	Peterson Lake
to \$13.25; others	ing any developments which might occur in shaft sinking. The north		Dominion	Provincial Ont 471/2
STOCK.	mud seam, which is taken to be the casing of the spectacularly rich vein,	New York, Jan. 5.—Reactions of 2 to 4 points in favorite stocks and 3 to 7 points in special issues during today's	Merchants'	Seneca-Superior
tle-Receipts 4000.	proven for considerable width on the 170-foot level, is close to the north	brief but very active session wiped out much, if not all, of the mid-week gains,	Royal 206 Standard 200	Timiskaming 25½ 2 Trethewey 16
s, \$7.60 to \$13.50; .60 to \$10.50; cows 1.40; calves, \$8.75	wall in the shaft at a depth of 220 feet, and being anxious to keep close	and left the general list little above final quotations of last year. The selling, which	Toronto 184¼ —Loan, Trust, Etc.— Canada Landed 149	Miscellaneous—
. Market unset-	taken for assay purposes, the result	concentrated in steels and other indus- truls and equipments, as well as promi-	Can. Permanent 162½ Colonial Invest 74	Vacuum Gas 8½
\$16.30; m xed, \$15.80 to \$16.50;	of which was \$93.26 in gold to the ton. Such results are most certainly	nert rails and the group of war shares, resulted in large part from peace rumors. These gained force from Turkey's re-	Hamilton Prov	STANDARD SALES.
5.50 to \$16.40. Market firm.	beyond all expectations and indicate that average gold values of a most	ported evertures to Russia and the highly significant speech of the British premier.	do. 20 p.c. paid	Gold- Open High Low Cl. Sa
o \$15.70.	spectacular quality extend to depth in the Orr vein, and Mr. Cecil is op-	of which Wall Street had only an inkling before the market's close.	Tor. Gen. Trusts 202 Toronto Mortgage 134	Apex 6 5
WOOL.	timistic the other veins will also show very favorable results when tapped	Losses in steels ranged from 2 to 5 points, in coppers 1½ to 2½, equipments	—Bonds.— Mexican L. & P 40 30	Eldorado 214
nto John Hallam: cher hides, green	at depth.	2 to 3, with 7 for Pullman; in shippings an average of 2 points, as much for mo- tors and accessories, and 2 to 5 in oils	Penmans 80 Rio Janeiro 81 Steel Co. of Can 894	Gold Reef 11/2 4 Inspiration . 3 1
green flat, 23c les, city take off as, shearling and	MIN'NG CORPORATION	and toboccas. Pacifics, grangers, coalers and eastern	War Loan, 1925 95½ 95 War Loan, 1931 92¾ 923	Kirk, Lake. 28 3 McIntyre150 151 149 2
eep. \$2.50 to \$4.	MINIMU COM ONATION	rails figured more or less equally in the	War Loan, 1937 92% 923	8 Monato 7
con or bob calf,	MAKES FINE SHOWING	made little recovery, the market closing near newst levels. Sales amounted to	TORONTO SALES.	Tack-Hughes 25
No. 2, \$5 to \$6; to \$3.50. Horse-	WINTED THE OHOTAIN	Aside from an actual decrease of about \$51,000,000 in reserves, the weekly bank	Open High Low Cl. Sales Am. Cyam. 21 21 21 21 1 Brazilian 32½ 32½ 32 32 46	0 Wasanika 2714
25. , solids. in bar- solid, in barrels,	Silver Production for Year Will	statement disclosed no marked changes	Bk. of Tor184% 184% 184% 1844 C. P. R137% 137% 137% 137%	3 Silver— 16 1
No. 1, 14c to 16c. oce wool, as to se, 58c. Washed	Be About Five Million	minor rails. Liberty 4's changed hands	Con. Gas148 148 148 148 4 Dome9.50 9.50 9.40 9.40 50	8 Adanac 12½ 12¾ 12 3 Bailey 5 1 Hargraves 11½ 11 11
se, 58c. Washed	Ounces.	at 96.92 to 96.80, and the 3½'s at 98.80 to 98.78. Total bond sales, par value, ag-	Mackay 75 75 75 75 2	1 Mg. Corp 3.75
FIRM	The strong position of the Mining	gregated \$2,175,000. United States bonds, old issues, were unchanged on call during the week.	Petroleum 13.50 13.50 13.50 13.50 10 SMassey pf 40 40 40 40 40 5 Smelters 2474 2474 2474 2474 2474	5 Ophir 1114
AL MARKET	Corporation of Canada is set forth in a careful analysis made by Plummer			90 Separa Sun 47 461/2 46% 2
local market for	and Co., 108 Bay street. After showing the company's liquid assets in the		Stand. Bk200 200 200 200 Steam. pid75% 75% 75% 75% War L. 1937. 92% 92% 92% \$1,10	5 Trethewey 151/2 37 1
turday with car extra No. 1 feed	last annual statement to be \$3,693,659.83, as against \$2,745,470.10 the	IN THE TORK DAMES		for any man also and the no. It is
nel. In the early	previous year, the analysis continues: "It will be noted that the increase in	New York, Jan. 5 - The actual condi-	UNLISTED STOCKS.	NEW YORK STOCKS.
No. 3 C.W. and	the actual cash assets of the Mining Corporation, exclusive of the profit	companies for the week (five days) shows	Brompton	Building Toronto Toronto Ba
was a record fi-		cess of legal requirements. This is a	do. preferred 4	New York Stocks as follows:

St. Lawrence Milling Company Placed on Seven Per Cent. Basis

Montreal, Jan. 5.—The directors of the St. Lawrence Milling Company this morning put the stock on a seven per cent, basis. They declared a dividend of 114 and a bonus of 1 per cent, for the 1 quarter. The stock hitherto has paid 3 1 per cent. per cent.

The fourteenth edition of Heaton's annual, published by Heaton's Agency, Toronto, has just made its appearance Among the new features there is a complete list of titled and decorated Canadians, and under the heading of "Commerce" an interesting compilation of the pre-war imports from enemy countries into Canada, A new section under the heading of "Colonization" gives valuable information, which has never before been collected.

The widespread reputation of the Smelting Table 1.

RAILROAD EARNINGS.

CLEARANCES.

Ches. & O. 53% 54 52% 53% 3,400 Col. F. & I. 36¼ 36¼ 36¼ 35¼ 35½ 600 Leh. Valley. 57% 58 57% 57% 1,200 Reading ... 74% 75½ 73¼ 73¼ 30,200 Angle. Feat. Anglo-French 88½.... Industrials, Tractions, Ed Alcohol 11514 11614 114

Duluth-Superior Traction Company earnings for December amounted to \$154. — Amounted to \$154. — Amounted to \$154. — Amounted to \$16,03,778,94, an increase of \$206,254.32, or 14.8 per cent.

COBALT SHIPMENTS.

Cobalf ore statement for the week ended Jan. 4:

Pounds. Dominion Reduction Co. 88,000

O'Brien Mine Penn 665.617

Penn Canadian Mine 62,858

Nipissing Mine 175,077

Condagas Mines 264,000

Total 743,642

HEATON'S ANNUAL.

The fourteenth edition of Heaton's annual, published by Heaton's Agency, Toronto, has just made its appearance Among the new features there is a complete list of titled and decorated Canadians, and under the heading of "Colonization" gives valuable information, which has never before been collected.

The widespread reputation of Heaton's annual in Canada, A new section under the heading of "Colonization" gives valuable information, which has never before been collected.

The widespread reputation of the pre-war imports from enemy countries, annual in Canada, Great Britain and the United States is due to the judgment which has been used in the selection of its contents by the editor. Its 450 pages cover an immense field of information naeded by the business man. The price is \$1.25.

NEW YORK COTTON,

NEW YORK COTTON,

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Prev. Open, High, Low. Close, Close, Jan. .31.59 31.59 31.40 31.42 31.44 Mar. .31.10 31.15 30.93 30.94 30.98

NEW YORK COTTON,

Flax—Jan., \$3,19½ to \$3.16; May, \$3.16 to \$3.23.

Cash prices: Oats—No. 2 C.W., 83%c; No. 3 C.W., 78%c; extra No. 1 feed, 78%c; No. 1 feed, 78%c; No. 1 feed, 78%c; No. 1 feed, \$1.16.

Flax—No. 1 feed, 78%c; No. 3 C.W., \$1.32½; rejected and feed, \$1.16.

Flax—No. 1 N.W.C., \$3.16½; No. 2 C. W., \$3.13; No. 3 C.W., \$2.96. Open, High, Low, Close, Close, Jan. .31.59 31.59 31.40 31.42 31.44 Mar. .31.10 31.15 30.93 30.94 30.98 May .30.75 30.77 30.56 30.62 30.61 July .30.48 30.48 30.23 30.30 30.32 Oct. .23.50 29.50 29.25 29.29 29.41

TWO YEARS IN JAIL OR FIGHT.

Special to The Toronto World.

St. Thomas, Jan. 6.—Police Magistrate
Canada number 16,
St. Thomas, Jan. 6.—Police Magistrate
Maxwell Saturday sentenced Geo. Banks
to two years in Kingston Penitentiary
of breaking jail here. Banks had been
serving a sentence of 18 months when he
escaped from the county jail. He went
sainst 74 last week.

ANCES.

Last wk. Last yr.
75,000 1,400,000
112,000
1415,000 55,000 fight for his country.

Prev.
Corn.
May 125% 126 125½ 125% 125%
Jan. 127½ 127½ 127½ 127½ 127½ 127½

May 24.02 24.02 24.02 24.02

May 47.02 24.02 24.02 24.02 24.02

May 24.02 24.02 24.02 24.10

Jan. 23.67 23.87 23.65

May 23.92 24.12 23.90

May 23.95 23.75 23.35 23.47 23.37

LOWER LEVELS IN TORONTO MARKET

Steel Stocks and Brazilian Are Under Pressure, After a Steady Opening.

Weakness and irregularity in the New York market on Saturday morning exercised a depressing effect upon stocks listed on the Toronto exchange, the gains scored earlier in the week being forfeited in whole or part. The steel stocks and Brazilian were under pressure after a steady opening, and at the close were at the low levels of the day. Dominion Steel broke to 53 1-2 as against 55 1-4 bid on Friday, and Steel of Canada at 52 showed a loss of 3-4, but the preferred was steady at 35. Brazilian was 7 unloaded to the extent of 461 shares 13½ and broke to the minimum. C. P. R. was off 3-4 and Smelters was shaded 1-4. The third war loan, the only one

dealt in, was easier.

The day's transactions, exclusive of mining shares, were: Stocks, 1064, and \$1100 in war loans.

BOARD OF TRADE

Manitoba Wheat (in Store Fort William, including 2½c Tax.)

No. 1 northern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.17½.

No. 4 wheat, \$2.10½.

Manitoba Oats (in Store Fort William).

No. 2 C.W., 83%c.

No. 2 C.W., 83%c.

No. 3 C.W., 78%c.

Extra No. 1 feed, 78%c.

No. 1 feed, 75%c.

American Corn (Track, Toronto).

No. 3 yellow—Nominal.

Ontario Oats (According to Freights Outside).

No. 2 white—80c to 81c, nominal.

No. 3 white—80c to 81c, nominal.

Ontario Wheat (Basis in Store Montreal).

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

Malting—\$1.36 to \$1.38.

Buckwheat (According to Freights Outside).

Malting—\$1.36 to \$1.38.

Buckwheat (According to Freights Outside).

No. 2—\$1.78.

Manitoba Flour (Toronto).

Kirst patents, in jute bags, \$11.50.

Second patents, in jute bags, \$11.50.

Second patents, in jute bags, \$10.60 to \$10.80.

Ontario Flour (In Bags, Prompt Shipment).

Strong bakers', in jute bags, \$10.60 to \$10.80.
Ontario Flour (in Bags, Prompt Shipment).
Winter, accordin to sample, \$10.10 Montreal, \$9.95 Toronto, \$9.80 bulk, seaboard.
Milifeed (Car Lots, Delivered, Montreal Freights, Bags included).
Bran, per ton, \$35; shorts, per ton, \$40; middlings, per ton, \$45 to \$46; good feed flour, per bag, (\$3.25.
Hay (Track, Toronto).
No. 1, per ton, \$15.50 to \$16.50; mixed, per ton, \$13 to \$15.
Straw (Track, Toronto).
Car lots, per ton, \$8.50 to \$9.
Farmers' Market.
Fall wheat—Milling, \$2.14 per bushel.
Goose wheat—\$2.08 to \$2.10 per bushel.
BarleyMalting, \$1.33 to \$1.35 per bushel.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Timothy, \$17 to \$19 per ton; mix-

Rye—According to sample, nominal. Hay—Timothy, \$17 to \$19 per ton; mixed and clover, \$15 to \$16 per ton.

Prospect of Greatly Increased Crop Movement Weakens Prices at Chicago.

Chicago, Jan. 5.—General belief that the long expected larger crop movement was about to begin tended more or less today to ease the corn market. Closing prices were unsettled at \$1.27% January, and \$1.25% May, with the finish as a whole %c to %c off to %c up, compared with 24 hours' before. Oats closed at %c decline to %c advance. Provisions gained 5c to 15c net.

Consignment notices from rural holders of corn showe da material increase, and there were reports current indicating substantial betterment of railroad traffic conditions, notably in Iowa and Illinois. For the first time this season an Illinois point announced a surplus of cars. Besides weather favored shippers. No aggressive selling took place, however, as prospects were that agitation for a higher maximum limit on the value of futures would soon take concrete form. Some apparent renewal of strength was brought about also by week-end adjustment of trades.

Rumors that a virtual embargo would be placed on all shipments of grain east nullified advances in the oats market. Temporarily commission house buying hoisted provisions.

Packers buying hoisted provisions. for the season.

Packers buying hoisted provisions.

Weakness in the hog market had only a translent depressing effect.

OATS, BARLEY AND FLAX

Little Change in Cash Trading in Win-nipeg Market.

Winnipeg, Jan. 5.—There was little change in cash trading from yesterday and the market was featureless. The cash demand for oats, barley and flax was good, but offerings were light Cash cats in the west continue in good demand and offerings are commanding higher than quoted prices. Oats closed %c lower for May, %c lower for July. Barley closed ½c lower for May. Flax closed 3½c lower for Jan. and 2c lower for May.

Oats—Old contract—May closed 84%c. May.
Oats—Old contract—May closed 84%c.
New contract—May, 85%c to 84%c;
July, 84%c to 83%c.
Barley—May, \$1.44 to \$1.45.
Flax—Jan., \$3.19% to \$3.16; May, \$3.16

CHICAGO MARKETS. J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Open, High, Low. Close, Close,

THE CANADIAN BANK OF COMMERCE

C.V.O., LL.D., D.C.L., President

SIR JOHN AIRD, General Manager H. V. F. JONES, Ass's Gen'l. Manager CAPITAL PAID UP, \$15,000,000 RESERVE FUND. . \$13,500,000

PAGE THIRTEEN

INDIVIDUAL SAVING IS ONE OF THE GREATEST BULWARKS OF THE NATION.

Commence today by opening a savings account.

CANADA'S VICTORY LOAN 51/2 % Gold Bonds due DEC. 1, 1922
DEC. 1, 1927

DEC. 1, 1937 Inquiries Invited.

HERON & CO., Members Toronto Stock Exchange.

TORONTO

TORONTO

4 COLBORNE STREET

MONTREAL

BROKERS Standard Bank Building, Toronto Send for copy of "Canadian Mining News"

BRITAIN IS READY

Has Made Ample Provisions for Fighting Craft and Men.

New York despatch to a London paper stated that American opinion was that Britain ranked last among alliance in air power. This statement was not controverted because discussions affecting national susceptibilities at a time like the present are inopportune. Among air experts here there exis a confident belief that British efforts in the provision of aerial fighting craft and the training of men will prove equal to the necessities of the great aerial campaign expected in the spring and that the balance in favor of the entence will be tipped decisively by America's contribution.

In a statement prepared for "aerial warfare," a well-known authority of

the subject says:
"The Germans are now working with all their energy to carry the air war-this year to every part of Britain within range. It will be ruthless and terrible war unless we are well pre-pared. Big bombing machines, with their 900 mile range of action can menace Glasgow and Belfast as well as London and the Midlands.

Germany to defy the world so long. "These two nerve systems are first

the nerve or will of the governing classes to carry on the war, and second, the gigantic bundle of nerves ARE IN GOOD DEMAND systems and the way to a victorious peace is easy."

SHIPS CAUGHT IN ICEFIELDS

Four American Steamers Imprisoned as Yet Undamaged in Ice Off Cape Chatte.

Quebec, Jan. 5.—Official news was received today from Cape Chatte, about the situation of the four American steamers caught in the ice fields off that place. The four vessels are as yet undamaged; they go and come, changing their positions with every tide. At times the ice fields form solidly between the ships and the shore, and yesterday evening one of the vessels had drifted about eight comes necessary for the dischurged men to visit the commission's branch factory. As discharged men they are not under the jurisdiction of the military hospitals commission command, and the commission until Jan. 4 had no authority to recompense them for loss of time or traveling expenses. The government has now authorized the commission to pay the following scales of allowances in respect of any men called in for re-exthe vessels had drifted about eight miles above the Grend Machine, one miles above the Grend Machine, one amination at a hospital or for repairs miles above the Grend Machins, one to or supply of artificial limbs and were farther off shore.

WOMEN'S WAR DUTY. Cardinal Gibbons Urges American
Women to Rally Talents to
Cause of the Allies.

Baltimore, Jan. 5.-Patriotic service was urged as the chief duty of women by Cardinal Gibbons at the Maryland chapter, international federation of Catholic alumnae. The work of support and co-operation that falls upon women of a country in time of war cannot be over emphasized, said the cardinal, and the great duty

of our Catholic women in these days of stress is to rally their best talents,

their time, their energy and their la-bor in the service of our government

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SPECIAL ALLOWANCES FOR CRIPPLED TROOPS Discharged Soldiers to Receive Pay-ment for Artificial Limb Ex-

penses. Ottawa, Jan. 6.-A rate of allowances has been fixed by order-in-council for discharged soldiers coming from their place of residence to the military hospitals commission's artificial limb factories for repairs to their artificial limbs. One central factory, where all artificial limbs for Canadian soldiers in need of them are manufactured, has been established at Toronto. The first of a series of branch factories for purposes of fit-ting and repair has been opened at Winnipeg, and others will be ar-

ranged as required at each of eight or ten centres thruout the country. As the government is responsible not only for issuing of original limbs but their maintenance thru the entire lifetime of the soldier, it frequently becomes necessary for the discharged men to visit the commission's branch spect of any men called in for re-ex-

their appliances:
Return transportation, first class, with sleeping berths if necessary; \$1.10 per day allowance for time ab-sent from home, plus \$1.50 for each night spent at a hotel and 50c for each meal absent from home. This makes a total allowance of \$4.10 a day. plus transportation. The scale is the same as that grant-

ed by the board of pension commis-sioners when a pensioner is called into a centre for re-examination LONDON CONTRACTOR DIES.

London, Ont., Jan. 5.-Robert Gash, a retired contractor of London, fell out of a tree at his home, 131 Kensington street, today and was killed.

He was father-in-law of "Jojo" Keenan, former Capadian League ball player.