Bank of England Rate Increased to Four Per Cent.

CANADIAN GOVERNMENT MUNICIPAL CORPORATION

Yielding 4 to 6 per cent Write for Our Lists

000, GUNDY & CO. don, Eng. Toronto, Can.

WAITING WORD FROM OTTAWA Uncle Sam Willing and Eager to Discuss Reciprocity.

partment of state, under President Taft's direction, has made all preparaceived from Ottawa indicating the intentions of the Dominion Government concerning the proposed reciprocity

rier and the various cabinet ministers to the Canadian capital, and with the recent arbitration at The Hague, eliminating the Newfoundiand neherles dispute from all controversy, the way has been cleared for negotiations for commercial agreements between Canada and Newfoundiand respectively on one side and the United States on the

PATTEN LEFT LARGE FORTUNE.

CHICAGO, Sept. 29 .- George W. Patten, the millionaire grain operator, who died last night of tuberculosis at the home of his brother, Jas. A. Patten, in Evanston, left a fortune esti-mated at \$5,000,000, the greater part of which, it is said, will be left to pub-lic charities, including a large donation for the furtherance of the anti-tuber-

Killed Child and Wounded Wife. PHILADELPHIA, Sept. 29 .- Following a night of constant quarreling with his wife at their home in Oakview, Delaware County, John Green, a carpenter, and the father of nine children, early to-day shot and perhaps fatally wounded his wife, and instantly killed their 18 months infant.

Farmers' Excursion to New Ontario,

via the Grand Trunk Railway System. Round trip second-class tickets will be issued from Toronto to Haileybury. New Liskeard, Earlton, Englehart, Matheson, Monteith and Cochrane Proportionately low rates from all stations in Ontario west of Kingston and Madawaska, to station on the T. and Al! tickets valid returning until Oct 15. Only line operating through trains.

"Cobalt Special" leaves Toronto 8.39
p.m. daily, carrying through coaches.

Secure tickets and full particulars
from Grand Trunk agents, Toronto city ticket office, northwest corner King and Yonge-streets. Phone Main 4209.

Evening Classes at Technical High

School.

Evening classes in the Technical High School will open on Monday. Oct. 3, in the following subjects: Arithmetic, algebra, geometry, trigonometry, electricity, steam engine, chemistry, machine drawing, architecture, estimating, freehand drawing, industrial design, wood carving, modeling in clay, cookery, home nursing, home econom-

cookery, home nursing, home economics, sewing, millinery, embroidery, etc.
Doors will be open at 7.20 p.m. for registration. For the domestic science and art classes the doors will be open at 6 p.m. Second year domestic science and art students may register on Friday, Sept. 30, at 7.20 p.m., on presentation of year cards. tation of year cards.

New York Cotton Market. Erickson Perkins & Co. (J. G., Beaty), West King street, reported the follow-

Sept. 28. Open. High: Low. Close
Sept. 28. Open. High: Low. Close
Sept. 13.48 13.46 13.58 13.40 12.58
Oct. 13.53 13.46 13.82 13.55 13.57
Dec. 13.64 13.57 12.76 13.57 13.70
Jan. 12.62 13.58 12.76 13.58 13.71
Mch. 33.77 13.76 13.90 13.74 13.84
May 13.84 13.83 13.97 13.80 13.91
Cotion—Spot closed quiet and unchanged Middling uplands, 12.75; do., guif, 14.60
Sales, 5727 bales.

COTTON GOSSIP.

cotton Gossip.

Ericksen Perkins & Co. had the following at the close:

The bull element in the west and Wallstreet continued to add to their lines and new high levels for the movement were recorded during the carly session. May selling up to 12.97, or within 6 points of the price predicted earlier in the week Profit-taking set in after the buying movement exhausted itself and most of the advance was lost, but the market shower no signs of weakness. Gloomy accounts of the growing crop continue to be received and estimates of the October condition, due on Monday make a very bullish showing. Some profit-taking before the bureau report is more than likely as early bulls have handsome profits, but the market is gaining friends dally and a favorable report will be necessary to destroy the growing helief that we are entering an active bull market.

Total the dustrials as sales on strong spots, with stop order protection in either case, owing to the professional character of the market and its susceptibility to sudden changes. Reading is being sold by the room because of stock offering toward 147 and 148. Steel is also under pressure from that element. Union Pacific meets some offerings toward the 167 and 168 level.—Financial Bulletin.

The apparent strength in the stock market has resulted in a preponder-ance of bullish opinion in commission house circles. While it has to be admitted that bearish activities requntly have not met with much success, it is not hard to ascertain a reason for the frequent railies that have occurred. Large blocks of stocks are still to be liquidated, and the process, owing to

SITUATION IS STILL SOUND.

World Office

Thursday Evening, Sept. 29. A check was administered to speculation at the Toronto Stock Exchange to-day, and was interpreted as a concerted movement to prevent the public running away with the market. This is understood to be especially the case in regard to Rio. Montreal traders have been large buyers of this stock for several days, and the pressure put on the stock to-day was thought to be an effort to squelch the ultra-speculative interest which was being taken in the security. The advance in the Bank of England rate from three to four per cent. came at an opportune time; but in financial circles it is not believed that the advance in the English bank rate means anything more than a specific movement to protect the gold holdings in London, and that the rise in the rate does not portend a period of very tight money. The whole market, both here and in Montreal, was toned down to-day, but only in the speculative issues, which have had big advances, were any losses registered. The situation is still sound, but a period of stock assimilation will afford an excellent foundation for the next upward advance.

Wall Street Ignores Advance In the Bank of England Rate

New York Stocks Display Good Undertone All Day-Toronto Market Consols, money consols, account Holds Well Under Pressure.

World Office,

Thursday Evening, Sept. 29.

Pressure of selling in several of the speculative stocks had the effect of depressing prices on the Toronto Exchange to-day.

The effect is a several of the speculative stocks had the effect of depressing prices on the Toronto Exchange to-day.

change to-day.

The effort to work prices lower was assisted by the advance in the Bank of England rate, altho no one in actual touch with the present money situation believed that the advance in the rate meant anything but a temporary arrangement, to protect the gold reserves Rio was sold freely from the open

of the market, and was put down one and a half points below the high price

of yesterday.

Despite the inside attack, the buying was sufficient to hold prices and in very few instances were fractional declines registered.

The break-up in the Montreal pool dealing in Montreal Power, and the supposed combinations was not effective in disturbing sentiment in this market.

There was a good demand for all the good speculative stocks, and especially for the investment securities thruout the day. The market closed with an undertone of undoubted firmness. Buyers in the majority of issues are still more prevalent than sellers, and until these conditions are reversed, there can be no permanent change in the trend of prices.

WALL STREET POINTERS. London settlement concluded.

Bank of England rate advanced to

American stocks in London rather heavy with small changes. Fifteen roads for third week Sept

how average gross increase of 4.12 p.c. Illinois Central annual report shows 7.17 p.c. for capital stock.

Interstate Commerce Commission expected to grant a number of rate ad-

Bricklayers' strike in New York be-coming serious and may affect 35,000 Trade papers fail to report any im-

London market dull and heavy on advance in bank rate, which, however, had been generally foreseen.

Joseph says: Pacifics, after a little Joseph says: Pacifics, after a little backing and filling, will do better. Keep long of C. & O., Pennsylvania and B.R.T.; these are all good. Western Union is establishing character preparatory to going much higher. Texas oil makes its bow to-day; it will be a speculative favorite.

Monetary developments combined with political news may cause some professional selling. On the general principles we would prefer good railroad stock as purchases on reactions, and industrials as sales on strong

\$ 1,650,000

\$25,000.000

18-22 KING STREET EAST, TORONTO

Wills naming the Company Executor may be left for

safe-keeping in our Deposit Vaults free of charge.

Write for Booklet containing forms of wills.

Capital and Reserve - - -

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Drafts, Money Orders and Letters of Credit Issued Available in any part of the World-Special Attention Given to Collections.

SAVINGS DEPARTMENT

BRITISH CONSOLS.

Local Bank Clearings

TRACTIONS IN LONDON. Playfair, Martens & Co. reported th

MONEY MARKETS.

Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money, highest 3 per cent., lowest 2 per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE

Edwin H. Stern, curb broker, has purchased a New York Stock Exchange (Tel. Main 7517), to-day report exchange seat, paying \$70,000. The last previous rates as follows:

—Between Banks.—

Browner Seller County

4 per cent. The following week, on Oct. 21, the rate was advanced to 5

ON WALL STREET. Erickson Perkins & Co. had the fol-jowing: Stocks maintained a good un-dertone all day, closing with a num-ber of small gains in active issues, while certain specialties rose a point or more. The strength of U.S. Steel dertone all day, closing with a number of small gains in active issues, while certain specialties rose a point or more. The strength of U. S. Stect was conspicuous. It closed around top. The strength of their stocks than Reading had a good effect on settlement. The stock market is all right, all it needs is increased confidence and a buying movement of some proportions will develop. That the United States is not disturbed by monetary conditions abroad, but is disposed to go by domestic considerations, was strikingly illustrated by the way the advance in the Bank of England rate was taken here.

J. P. Bickell & Co., from Finley Barrell: In the absence of any unexpected bad news, we think the market will be active and higher, and some good profits can be secured on the long side before election. There is a considerable bad peeps and a few of the leading issues.

Chas. Head & Co. to R. R. Bongard: Cotton continues to go freely to England regardless of the banking embargo, and we have no fears that the movement will be seriously interfered with. The banks have jost \$8,000,000 cash this week, and the outlook is for another poor statement on Saturday. London was said to have been a buyer of at least 15,000 shares to-day. We still reaffirm our belief in a higher risk wheat.

THE

Predicts a Cash Bonus.
The Montreal Herald publishes a report from Quebec that the Quebeg Railway. Light and Power Company will declare a 2 per cent. cash bonus at the end of the year.

70,000 for Exchange Seat.

per cent. This was advanced to 3 per

cent. on Oct. 7, and the next week to

Western declared regular quarterly di-

vidend of 2 1-2 per cent.

THE

Sterling Bank

OF CANADA

HEAD OFFICE TORONTO

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. ADELAIDE STREET-Cor. Adelaide and Sim-

COLLEGE STREET-Cor. College and Grace PARKHALE-Cor, Queen and Close Ave. WEST TORONTO-Cor. Dundas and Keele Streets

Sao Paulo Tram 149 147% 148% 147%
S. Wheat 45½ 4614
do. preferred ...
Tor. Electric Light ... 110 ... 110
Toronto Railway 125 ... 124½ 123%
Tri-City pref. ...
Twin City com ... 111% 111½ 111% 111
Western Can. F. M... -Mines.Crown Reserve ... 2.90 ... 2.90 2.84
La Rose ... 4.00 2.85 4.00 3.85
Nipissing Mines ... 11.05 ... 11.05 10.95
North Star ... 125 ... 125
-Banks.-

Crow's Nest.

*Preferred. zBonds.

Montreal Stocks

tk Island, August 150,599 Sao Paulo St. John City 150,699 St. John

45,265,000 Col. Loan. 29,111,000 34 @ 661/4 29,905,000 Maple Leaf.

Evade the Dividend.

MONTREAL, Sept. 29.—The directors of the Amalgamated Asbestos Company met to-day to take action on the quarterly preferred dividend, due on October 1, but adjourned for a month, which is accepted in the street as another way of passing the dividend.

he Bank of England Rate Raised.

LONDON, Sept. 29.—As had been anticipated, the Bank of England raised its discount rate to 4 per cent. to-day.

The advance was due chiefly to the large outflow of gold to Egypt and Turkey, the prospective Indian demand and the fact that the weekly arrivals are being steadily absorbed by the continent.

A year ago the rest

Toronto Stocks The Delaware, Lackawanna and Black Lake con 50, 75, 75, 75, 50, 200, 75 at 149, 75 at 149. Twin City—10 at 110%, 50° at 111.

at 62%, 25 at 62%, 35 at 62%, 15, 50 at 62%,
Mackay pref.—2 at 73½.
Porto Rico-8500 at 85.
Bell Telephone—20 at 142.
Toronito Railway—55 at 124, 25 at 124¼.
N.S. Steel—50 at 84½.
Detroit United—5 at 56½, 75, 75, 50 at 56,
75 at 56½, 75 at 56¾.
Sao Paulo—25 at 185½.
Mex. Power & Light—50 at 86½, 52 at 87.
R. & O.—50, 45 at 92, 50 at 91½, 25 at 91.
Merchants' Bank—5 at 183¼.
Rio—50 at 104½, 50 at 104, 50 at 103¾, 50 at 103½, 20 at 104.
Doin. Textile. pref.—1 at 101.
Cement, pref.—25 at 82½, 25 at 83, 50, 50 at 83¾.

TRADERS BANK OF CANADA Dividend No. 58.

NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of cight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 1st day of October next. The Transfer Books will be closed from the 16th to the 30th of September, both days inclusive.

By order of the Board. STUART STRATHY,

Toronto, Aug. 17th, 1910.

Chicago Fi

ST. LAY

arley-Thre

to 60c.

lay-Thirty-

traw-Two

Turkeys, dres Geese, per lb. Spring chicke Spring ducks, Fowl, per lb rash Meats— Beef, forequan Beef, choice s Beef, medium, Beef, common

common

FARM PROD

Hay, car lots, p Straw, car lots, Potatoes, car lo Butter, separato Butter, creamer Butter, creamer Butter, creamer Esss. new-laid Cheese, lb. Honey, extracte Honey, combs,

No. 2 inspected ctws
No. 2 inspected and bulls
Country kides
Calfakins
Lambattas

Lambekins
Horsehides, No.
Horsehides, No.
Horsehair, per li
Tallow, No. 1,
Wool, unwashed
Wool, washed
Wool, rejections

Peaches, plums sellers at the it ket yesterday. Season is in ful fruit for this pur and commission on that account. Pears were rat in prices was macali for the com The following Apples; barrel Baranas, bunch Steis, basket Beans, green ... Cauliflowers, do Cabhage, crate Cartaloupes, cra Codery, basket

WARREN, GZOWSKI & CO. STOCKS AND BONDS

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Desirable store on Queen, adjoining Yonge Street. An opportunit to get into this block.

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NEW YORK STOCKS UNLISTED ISSUES MINING SHARES

16 King St. West, Toronto

Can. Car Foundry pref.—3 at 103½, 10 at 103¾,

Bank of Commerce—10 at 201¾,

— Afternoon Sales.—

Montreal Power—160 at 145¾, 125 at 149, 50 at 145¾, 75 at 149, 50 at 145¾, 50 at 145¼, Mcntreal Rallway.—25 at 228, 174 at 240.

Dom. Steel pref.—100 at 102, Steel Corporation—275 at 62¼, 1 at 62.

Nova Scotla Bank—7 at 275.

Cement bonds—510,000 at 98¼,

Rubber bonds—51000 at 98¼,

Rubber bonds—51000 at 98¼,

Rubber dat 103¾, 50 at 103¾, 2 at 104.

Cement—14 at 19, 6 at 19¼,

Montreal Cotton—8 at 120.

Illimois, pref.—6 at 90.

Mex. Power—100 at 87½,

New York Stocks

| Sloss | Shelters | 6874 67 6644 67 | South Pac | 11844 11644 1154 1164 | South Ry | 23 234 23 234 | Go. pref | 5286 524 528 528 | St. L. & S.F. | 4044 4044 4044 4044 | St. Paul | 1208 1214 1208 1214

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W. W. MacGUAIC, 180 St. James Strast, MONTREAL INVESTORS

BAILLIE, WOOD & CROFT

DIVIDEND NOTICES THE PORTO RICO RAILWAYS

COMPANY, LIMITED

QUARTERLY DIVIDEND. Notice is hereby given that a dividend of one and three-quarters per cent. being at the rate of seven per cent. per annum. upon the preferred shares of the capital stock of this company, has been declared for the quarter ending Sept. 20, same to be payable on the 10th day of October next. The Transfer Books of the Company will be closed from Oct. 1 to Oct. 10, both inclusive. By order of the board, Fred C. Clarke, Secretary. 56266

LONDON'S "DRY" LORD MAYOR Sir Thomas Strong is the First to Have the Distinction.

London, Sept. 29.—Sir Thomas Vessey Strong to-day was elected Lord Mayor of London without opposition. Sir Thomas is a pronounced temperance advocate and enjoys the distinction of being the first teetotaler as chief magistrate of the metropolis.

Seventeen Years Superintendent. Brantford, Ont., Sept. 29.-(Special)-After 17 years' service as superintendent of the Brant county house of refuse, Wm. Devlin resigned to-day. The reason given is ill-health.

SUCCESSION DUTIES ACT

A pamphlet containing a brief summary of the leading features of the above act will be mailed free to anyone interested.

Toronto General Trusts Corporation Yonge and Celborne Sts., Toronto.

artaloupes, crate
artaloupes, cra
dery basket
arrots, basket
orn, per dozen
rab apples
ranberries, bbl.
dumbers, basket
spant, basket
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arrows, dozen
anges
ions, pickija-