unmistakable energy in settling their western country, much of which now teems with happy populations. It is our lot to emulate them, or, at any rate, to follow in the steps which they have shown us ought to be followed, and I am glad to see the Canadian Pacific Railway Company are doing what is required with an energy which I know exists, and must and will carry out to a successful issue the measures which are necessary to make this country a great and happy agricultural community. (Cheers.) I believe it would be interesting to us, and I know it is the desire of His Excellency, to hear what the C. P. R. have done and what they are about to do in order to accomplish the results which I am quite satisfied will follow from their efforts, and I trust therefore that I shall not be considered as going beyond the list of toosts which were placed in my hands if I ask you to drink an additional one, and thus give us an opportunity of hearing from our friend Mr. Donald A. Smith, one of the directors of the Canadian Pacific Railway Company, some account of what they have done and intend to do in order to aid the operations of the Government and other parties in filling up this great country. I therefore ask you to join me in drinking Prosperity to the Canadian Pacific Railway Company, coupling with it the name of the Hon. Donald A. Smith. (Great cheering.)

The toast having been enthusiastically drunk,

SPEECH OF MR. D. A. SMITH.

Hon. D. A. Smith on rising was received with long continued applause. He said: Mr. CHAIRMAN, YOUR EXCELLENCY AND GENTLEMEN-On behalf of the Pacific Railway Company and of my colleagues in the direction of that corporation, I beg to thank you for the very cordial mention now made with respect to it. I had hoped on coming to this very pleasant. meeting this evening that one of the gentlemen more immediately connected with the administration here of the affairs of the Canadian Pacific Railway Company would have responded to this toast. I communicated with one and the other, but found it was their desire alsothat I should make any few observations to be made here now. You will all understand-for I speak now before gentlemen who are not only amongst the most intelligent to be found in this community, which is a more than ordinarily intelligent one, but who are also men of business habits, and who know how business affairs ought to be conducted, and it is hardly, necessary for me to say before them that in the initiation of such a large scheme, I think I may call it a vast undertaking, as that of constructing a railway to the Pacific there were a good many difficulties to be overcome, but having undertaken the work, my friends connected with the company determined they should carry it out manfully, and honestly, that they should go to it with heart and hand, and fulfil as far as it was within their power to accomplish the just