

56. The Directors shall report to such meeting the state of the Association's affairs, including the amounts which they have deducted for all overhead charges, depreciation, etc., and the amount necessary to pay interest on the paid up capital, also the amount which has been retained and invested, and the amount of the balance, if any.

DISPUTES.

57. Any dispute arising out of the affairs of the Association, between a member thereof, or any person aggrieved who has for not more than six months ceased to be a member, or any person claiming through such member or person aggrieved, or claiming under the rules, and the Association or a director thereof, shall be referred to a committee of three members of the Association. The president and the member or other person aggrieved shall each nominate one member, and the third shall be chosen by the two so nominated. The decision of the committee shall be final and binding on all parties and may be enforced on application to a County Court.

NOTICES.

58. A notice under the Act or these rules shall be in writing, and may be given by the Association to any member either personally or by sending it by registered post to his registered address.

59. Where a notice is sent by post, service of the notice shall be deemed to be effected by properly addressing, prepaying, and posting a letter containing the notice, and, unless the contrary is proved, to have been effected at the time at which the letter would be delivered in the ordinary course of post.

THE SEAL.

60. The seal of the Association shall not be affixed to any instrument except by the authority of a reso-