

other day. The said cowman considered for a moment and then said:—"(Well, I don't think there will be any surplus this year. When the Indians have been fed down here, and the local demand has been satisfied, I don't think there will be many marketable steers to ship east. And I think that the Calgary and High River markets will use up all the available steers in the country.") The *Gazette* is inclined to agree with its informant. It is not probable that the regular eastern shipment of beef will commence this fall. When it does once commence, though, it will develop very rapidly. There may be a few straggling shipments from this country, but it will not be a regular business this year."

Wheat in Sight.

The total quantity of wheat in sight on this continent and afloat to Europe, calculating according to the Chicago visible supply, is 69,189,000 bushels, an increase of 1,470,000 bushels compared with a week ago, an increase of 6,095,000 with two weeks ago, an increase of 6,683,000 with three weeks ago, an increase of 7,959,000 with four weeks ago, and an increase of 13,310,000 with a year ago.

Items of Interest.

Cauliflowers grown within a mile of Calgary took first prize at the Toronto Industrial Exhibition.

A car load of silver ore has been shipped from the Rockies to Chicago, for the purpose of testing the same.

The Port Arthur Board of Trade has a membership of over sixty and the entrance fee has been placed at \$10.

Artichokes grow wild in some parts of Manitoba, and these afford quite a source of summer feed for pigs on range.

Emerson *Times*: "Our streets for the past two weeks have presented a more lively appearance than at any time in the past two years, and the merchants report a lively trade.

The introduction of sheep among the Indians of the reserves seems likely to prove a wise measure. The sheep supplied last winter to the Indians of the Bird Tail have already doubled in number.

D. Mann is getting along well with his contract for grading the Northern branch of the M. N. W. R. He expects to reach the village of Russell, eleven miles distant, in a few days. Track laying on the main line continues.

The work at the mines of the Ottertail Co., in the Rocky Mountains is steadily progressing. About 25 men are employed and a good saw mill is in operation. A good deal of ore is being taken out, which is being reduced by a five stamp mill, and a couple of carloads of the reduced ore will be shipped about the 1st of October.

At a meeting held at Minnedosa, J. D. Gillies, W. E. Roche, J. Jernyn, T. A. Cuddy, R. H. Myers, A. C. Sewell & S. Fairchild, were elected as a citizens committee to manage the affairs of the town. This action has been rendered necessary through the resignation of the town council, owing to the difficulty with the creditors of the place.

Says the *Birtle Observer*: The position taken by Portage la Prairie and Minnedosa with regard to their indebtedness has caused the banks to close their pockets to other towns, and Birtle will have to do without the \$10,000 which it was trying to borrow; at the end of ten years the place will be better off than if now encumbered by liabilities.

The annual meeting of the Canada Life Insurance Co. was held on September 14th. During the year there were 2,634 applicants for insurance, of these 186 were rejected. On April 30th last the Company was carrying \$39,511,347.44 of insurance, under 20,073 policies and upon 15,613 lives. During the year 156 deaths occurred for \$438,547.

Montreal Trade Notes.

The hog market was weak and declined 5 to 15c. The closing quotations were:—Light grades, \$3.90 to \$4.70; mixed packing, \$4.00 to \$4.40; heavy shipping, \$4.45 to \$4.95.

As a feature of the tea market, Congou grade is said to be rapidly gaining in favor. The consumption of green tea in this country appears to be steadily on the decline.

There was very little business done in Canadian wheats, and prices are steady at quotations:—Canada spring, No. 2, 84 to 85c; Canada white winter, No. 2, 83 to 85; Canada red winter, 84 to 85c.

The market for coarse grains continues to rule quiet and unchanged. We quote:—Corn, in bond, 48 to 50c per bushel of 56 lbs; peas, 71½ to 72½c per bushel; oats, 32 to 33c per bushel of 34 lbs; barley, 45 to 60c, according to quality, per bushel of 48 lbs; rye, nominal at 57 to 58c per bushel of 56 lbs.

Since our last report there have been sales of Minnesota flour on this market at prices ranging from \$4.40 to \$4.70, good to fine grades. There has also been a fair amount of business in St. Louis flour, supposed to be for through-shipment. In Canadian, there have been sales of superior at \$4.05 to \$4.07½, of patents at \$4.25 to \$4.50, of extra at \$3.90, and of spring extra at \$3.40 to \$3.45.

The cheese market continued strong in tone, and values were pushed a little further up, with many holders asking 11c. The offerings of finest goods are light, if not positively scarce, and 10½c was refused for a good line to-day. The cable advanced another 1s to 49s, but the private despatches referred to the strength as proceeding from speculative manipulation. There was a fair amount of animation in the market, with the general feeling very firm, although some doubts are expressed that the advance is being carried too far.

Insurance Briefs.

The Royal Insurance Company of Liverpool made a present of \$25,000 to its late London Secretary on the occasion of his retirement after nearly forty years' service.

Capt. McComber of Rabbit Mountain Mine arrived in Port Arthur the other morning with a solid silver brick weighing forty-five pounds, which is now on exhibition at the Northern. The captain says they can make plenty more of them, too.

A story is told by the *Chicago Tribune* of a young widow in Waukesha, whose husband had been dead for a month. She had always supposed her husband free from the small vices, but when overhauling his clothes the other day, found a large plug of tobacco in a coat pocket. "Oh George, George!" she exclaimed despairingly, "you and I will never meet in the good world." In another pocket of the same garment she found a life insurance policy for \$5,000 of which she had known nothing, and she burst forth exultingly, "Oh, yes, we will, we will! Heaven will forgive him his one little fault!"

A prominent policy-holder in a large company says this concerning life insurance: "I like life insurance because it has compelled me to save my money. Always a free liver, earning and receiving a good salary, the end of the year always found me about even with the world. Some years ago I was induced to take out an endowment policy on my life. I entered into the scheme with some doubts and misgivings as to my ability to meet the premiums; but to my surprise I found that with but little appreciable effort, I was able to meet my premiums as they fell due, and I therefore consider myself indebted to life insurance for the handsome endowment policy I now hold, now considerably more than half paid up. The money paid for premiums has been actually saved, for from my previous experience I knew my salary would have all been spent in other directions had I not diverted a part for this purpose."—*Coast Review*.

One of the French life insurance companies, the Phenix of Paris, which insured the life of the consumptive king of Spain, and paid the amount of the policy without dispute, has recently successfully defended in the courts a claim made by the heirs of a physician named Boyson, on the ground that he omitted to mention in his application for the insurance, that he was ill with rheumatism eight years previous to the making of the application. The French papers, including the *Gazette des Assurances*, strongly condemn the actions of the company in contesting the Boyson claim, contrasting that action with the company's course in the matter of King Alphonso, where there was an advertisement to be gained, and warns French companies that they cannot successfully compete with foreign companies doing business in France, if this illiberal policy continues to be pursued.

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