

Form of By-law for School Loan.

PROVINCE OF ONTARIO.

Township of
County of
By-law numbered
of loan the sum of

to raise by way

School Section, number
Township.

for the purposes of Public
of said

Whereas the Public School Trustees of section number
in the said Township of have required the Municipal
Council of the said Township to sanction the borrowing by the said
Trustees of the sum of dollars, by way of loan,
repayable on the expiry of [not to exceed ten] years from the day
on which the By-law is to take effect, with interest in the mean-
time at the rate of six per cent. per annum, payable half-yearly, in
order that out of the moneys so borrowed the said Trustees may pay
[for the erection of a School-house and its appendages
required in and for said School Section (as may be)] ;

And whereas the total amount required to be raised annually by
special rate for paying the said debt and interest under the terms
of this By-law is the sum of dollars ;

And whereas the amount of the whole ratable property of the
said Township of , according to the last revised assess-
ment roll is the sum of \$;

And whereas the Municipal Corporation of the said Township
[has no existing debt (or as the case may be), is now indebted for
principal in the sum of \$, and for interest
in arrears] ;

And whereas the amount of the whole ratable property in the
said School Section, according to the last revised Assessment Roll,
is the sum of dollars ;

And whereas the said School section has no existing debt [if there
is any debt it should be stated, as in the recital of any debt of the
Township Municipality] ;

And whereas the annual special rate of in the dollar on the
said amount of the ratable property in the said School section is
required for paying the interest and creating a yearly sinking fund
for paying the principal of the said debt ;

And whereas the said debt is created on the security of the spe-
cial rate aforesaid, and on that security only ;

The Municipal Council of the said Township of enacts
as follows :—

1. It shall be lawful for the Reeve of the Township of
to raise, by way of loan, from any person or corporation who may
be willing to advance, upon the credit of the debentures hereinafter
mentioned, the sum of dollars, for the purpose and
with the object above recited.

2. It shall be lawful for the said Reeve to cause one or more
Debentures to be made to the amount of the said sum of
dollars in all, but not less than one hundred dollars each, and that
the said Debentures shall be sealed with the seal of the said Muni-
cipal Corporation, and be signed by the said Reeve, and counter-
signed by the Treasurer thereof.

3. The said Debentures shall be made payable in (not to exceed
ten) years from the day hereinafter mentioned for this By-law to
take effect, at the office of the Bank of in , and
shall have attached to them coupons for the payment of interest.

4. The said Debentures shall bear interest at the rate of six per
cent. per annum from the date hereof, which interest shall be pay-
able half yearly on the day of , and the day of
in each year at the said office of the Bank aforesaid.

5. For the purpose of forming a sinking fund for the payment of
the said Debentures, and the interest at the rate aforesaid to become
due thereon, an equal special rate of cents in the dollar shall, in
addition to all other rates, be raised, levied and collected in each
year upon all the ratable property in the said School Section, during
the continuance of the said Debentures or any of them.

6. This By-law shall take effect and come into operation upon the
day of [the same day as the Debentures are to
be dated, and it should be selected with reference to the time the
special rate should be collected in each year, so there may be funds
on hand to pay interest, and, at maturity, to pay principal.]

Form of Township Debentures for School Loan.

PROVINCE OF ONTARIO.

\$ No. Debentures of the Township of
County of , for School Loan.
The Corporation of the Township of hereby promise to
pay to Bearer, at the office of the Bank of in

the sum of dollars, lawful money of Canada,
years from the date hereof, and to pay interest at the rate of six
per cent. per annum, half yearly, to the bearer of the annexed
coupons respectively, upon the presentation thereof at the said Bank.
Issued at this day of 18 ,
by virtue and under the authority of the Statute in that behalf, and
pursuant to By-law No. of said Township of , passed
on the day of , A.D. 18 , intituled " By-
law numbered to raise, by way of loan, the sum of
dollars, for the purposes of Public School Section
No. of said Township " (or as the case may be.)

A. B., Reeve. [Corporate Seal] C. D., Treasurer.

COUPON, No.

The Corporation of the Township of will pay
the Bearer, at the Office of the Bank of in
, on the day of the
sum of dollars, interest due on that day on Debenture
No. C. D., Treasurer.

7. STATE OF EDUCATION IN ONTARIO, IN 1876.

Extracts from the Annual Report of the Department for 1876,
showing the progress of the school system during that year, by the
Hon. Minister of Education. (Published in advance.)

RECEIPTS.	—	Increase.	Decrease.
From Teachers' Salaries (Legislative Grant)	\$ 249,956	\$ 1,894	\$
" Maps, Prizes, &c. (Legislative Grant)	20,620		1,363
" Municipal School Assessment	793,161	34,693	
" Trustees' School Assessment	1,553,574	6,448	
" all other sources	776,344		13,472
Total Receipts	3,393,655	28,201	
EXPENDITURE.			
For Teachers' Salaries	1,838,322	80,221	
" Maps, Prizes, &c.	49,082		4,718
" Rent, Repairs, &c.	150,745	2,290	
" Building, Sites, &c.	680,265		72,064
" other Expenses	338,042	7,646	
Total Expenditure	3,006,456	13,375	
Balance reported unexpended	387,199	14,825	
School Population (5 to 16)	502,250	1,167	
Number attending Public Schools	490,637	16,296	
Pupils attending less than 20 days	46,474		1,742
" 20 to 50 days	91,612		1,709
" 51 to 100 "	128,455	1,805	
" 101 to 150 "	108,122	3,604	
" 151 to 200 "	94,953	13,321	
" 201 to whole year	20,921	1,017	
Average attendance	212,483	13,909	
Number in Spelling	444,281	15,685	
" Writing	400,774	17,351	
" Arithmetic	389,933	11,107	
" Geography	368,733	17,161	
" Canadian	29,055		3,602
" History { English	49,808	2,352	
" General	7,559	1,578	
" Grammar	207,239	9,914	
" Drawing	119,479	10,566	
" Music	152,148	10,680	
" Algebra	9,519	1,500	
" Book-keeping	11,657	509	
Number of Teachers	6,185	167	
Highest salary paid Male Teacher	\$1,000		
Lowest salary paid Male Teacher	\$120		
Average salary, Male Teacher	\$533	\$7	
" Female "	\$268	\$8	
Number of Certificates	6,185	167	
Provincial 1st	241	5	
" 2nd	1,201	113	