

Observation.

Those who are not convinced by these judicious remarks, must be either warped by interest, as jobbers in money often are, (who perhaps have been at the bottom of all this mischief), or they must be impressed with prejudices not to be surmounted. It is astonishing how any doubt of the utility of our present system of circulation, should remain in the breast of any one, after we have witnessed the beneficial effects which have resulted from it, during the course of the last 13 years.

5. *On the Necessity of Maintaining Banks.*

“ If a statesman do not support his banks by
 “ a systematical chain of conduct, he will
 “ drain the fund of circulation by his remit-
 “ tances, his credit will fail, his taxes will no
 “ more be paid, and his people will be op-
 “ pressed. But if he pursue his plan syste-
 “ matically, circulation will be kept full, his
 “ credit will be supported, his taxes will be
 “ paid, and his people will be easy, because
 “ no check will be put either to their indus-
 “ try or consumption for want of money.”
 Steuart's Pol. Econ. Book. IV. chap. 10.

Observation.

The doctrines contained in this paragraph, completely justify the observations contained