

TABLE 60
(in millions of dollars)

LOANS TO NATIONAL GOVERNMENTS	Balance at March 31		Increase or decrease (—)
	1964 (estimated)	1963	
Loan to United Kingdom—			
The United Kingdom Financial Agreement Act, 1946...	995.1	1,012.8	-17.7
Deferred interest.....	44.2	44.2	
	1,039.3	1,057.0	-17.7
Loans under the Export Credits Insurance Act, Part II—			
Belgium.....	30.0	32.3	-2.3
France.....	67.0	67.0	
The Netherlands.....	32.1	32.1	
	129.1	131.4	-2.3
Special loans to Colombo plan countries to finance the purchase of wheat and flour from Canada—			
Ceylon.....	1.1	1.4	-0.3
India.....	15.4	20.1	-4.7
	16.5	21.5	-5.0
Miscellaneous loans and advances—			
France—interim credit—consolidated interest.....	0.7	0.7	
India—loans for the purchase in Canada of aircraft and associated spare parts and equipment.....	12.0		12.0
Other.....	0.1	0.2	-0.1
	12.8	0.9	11.9
	1,197.7	1,210.8	-13.1

Advances under Part II of the Export Credits Insurance Act to Belgium, France and The Netherlands to assist them in the purchasing of goods in Canada were reduced by repayments of \$2 million during the fiscal year. The balance at March 31, 1964 was \$129 million.

Special loans from Canada to Colombo plan countries to finance the purchase of wheat and flour by them amount to \$16 million, a decrease of \$5 million from the previous fiscal year.

Loans amounting to \$12 million were made during the fiscal year 1963-64 to the Government of India for the purchase in Canada of aircraft and associated spare parts and equipment.

Other loans and investments

Balances in these accounts total \$1,211 million at March 31, 1964, \$100 million more than at the end of the previous fiscal year.

Canada's subscriptions to the capital of international organizations increased by \$8 million during the year due to additional subscriptions of \$8 million to the international development association. Working capital advances and loans to international organizations are approximately the same as at the previous fiscal year-end.

Loans to provincial governments are estimated to increase by \$2 million due mainly to increases of \$5 million in loans to New Brunswick and \$2 million in loans to Nova Scotia and decreases of \$3 million in loans to British Columbia and \$2 million in the provincial tax collection agreements account.

Advances are made by the government under the Veterans Land Act for the acquisition, by the Director, of properties, buildings, materials, live stock,