

other component of the current account widened, although not enough to overcome the strong performance of the goods trade. The services trade deficit widened by \$1.9 billion, investment income by \$4.6 billion and current transfers by \$1.3 billion. The resulting improvement was from a \$50.9-billion deficit in 2010 to a \$48.3-billion deficit in 2011, which marked the third straight current account deficit for Canada.