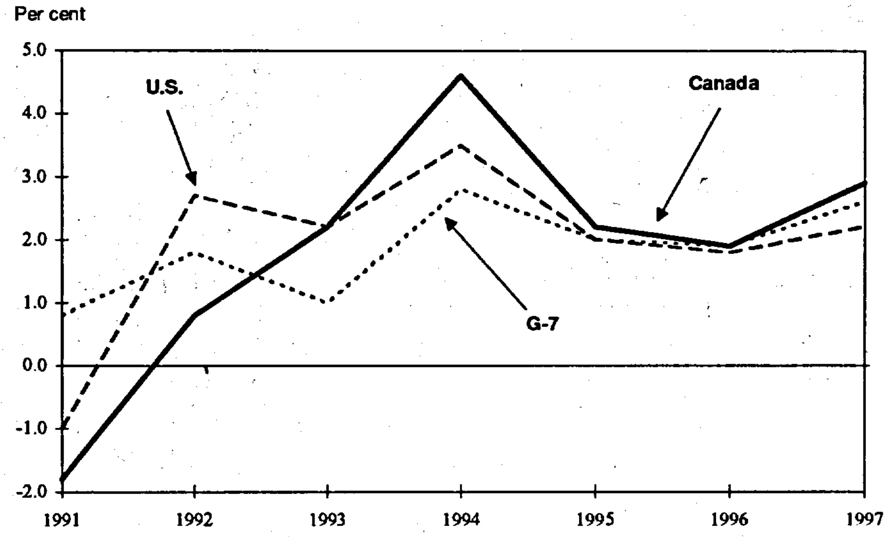
COMPARATIVE ECONOMIC CHARTS

CHART 1

REAL GROSS DOMESTIC PRODUCT GROWTH, 1991-97

Real GDP growth in Canada exceeded the G-7 average in each year since 1993. In 1996, growth is expected to weaken somewhat in most G-7 countries, including Canada. With generally favourable underlying conditions (low interest rates and inflation rates), growth should strengthen in 1997. The IMF forecasts Canada's growth rate to be 2.9 per cent in 1997, compared with the G-7 average of 2.6 per cent.

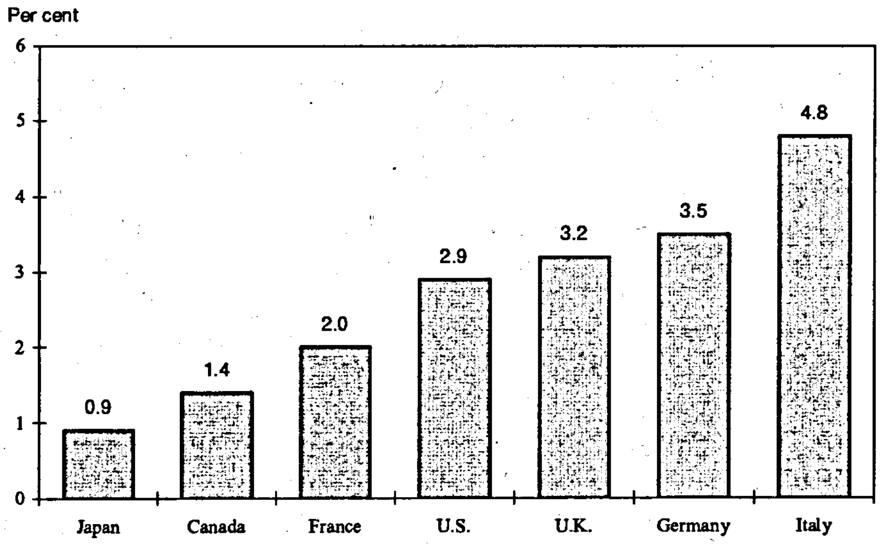


Source: *World Economic Outlook*, IMF, Spring 1996.

CHART 2

CONSUMER PRICE INFLATION, AVERAGE RATE FOR 1992-95

Canada's inflation performance since 1992 has been excellent, reflecting solid productivity growth and the virtual absence of cost pressures. The IMF forecasts that Canada's inflation rate will remain below 2 per cent in both 1996 and 1997.



Source: *World Economic Outlook*, IMF, Spring 1996.