

3. SALMON ROE

Imports (MT) (Sujiko)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>Jan-Jul</u>	
				<u>1987</u>	<u>1988</u>
Canada	1,392	1,684	780	19	51
USA	8,758	7,713	7,096	1,926	1,726
Norway	42	30	14	14	5
Denmark	27	39	61	54	33
Finland	-	41	19	19	19
Total	10,221	9,525	8,017	2,068	1,921

Imports (MT) (Ikura)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>Jan-July</u>	
				<u>1987</u>	<u>1988</u>
Canada	28	14	53	29	18
China	0	1	65	38	10
Denmark	2	-	1	1	1
U.S.A.	43	51	312	123	331
Total	75	66	431	190	360

Inventories (MT): Salted Salmon Roe (Sujiko & Ikura)

	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>
March	2,060	3,202	3,868	2,119	2,432
June	1,108	1,702	2,018	1,168	1,097
September	4,060	4,757	3,721	2,982	
December	4,325	5,326	3,391	3,665	

Prices - Tokyo wholesale (yen/kg)

	<u>Sep/87</u>	<u>Mar/87</u>	<u>Aug/88</u>	<u>Sep/88</u>
#1 chum roe	3500/3000	4000/3800	3800/3500	3200/2800
#1 pink roe	2800/2400	3200/2800	3600/3300	3100/2800

Market Situation and Outlook

- Sujiko wholesale prices which had been depressed in 1986 and early 1987 due to oversupply have held at close to Yen 4000/kg for past 18 months.
- Prices in Sept/88 have declined somewhat at least temporarily in response to the availability of fresh product from a good fall catch of chum in Hokkaido.
- Inventories remain generally tight which should result in continued firm pricing structure.