

WHEAT TRADE CONVENTION, 1986

PART I - GENERAL

ARTICLE 1

Objectives

The objectives of this Convention are:

- (a) To further international co-operation in all aspects of trade in wheat, and other grains, especially in so far as these affect the wheat situation;
- (b) To promote the expansion of international trade in grains, and to secure the freest possible flow of this trade, including the elimination of trade barriers and unfair and discriminatory practices, in the interest of all members, in particular developing members;
- (c) To contribute to the fullest extent possible to the stability of international grain markets in the interests of all members, to enhance world food security, and to contribute to the development of countries whose economies are heavily dependent on commercial sales of grain;
- (d) To provide a forum for exchange of information and discussion of members' concerns regarding trade in grains; and
- (e) To provide an appropriate framework for the possible negotiation of a new international agreement or convention with economic provisions.

ARTICLE 2

Definitions

For the purposes of this Convention:

1. (a) "Council" means the International Wheat Council established by the International Wheat Agreement, 1949 and continued in being by Article 9;
- (b) (i) "member" means a party to this Convention;
- (ii) "exporting member" means a member so designated under Article 12;