

Canadian exports to Austria have grown rapidly in the past two years. In the first six months of 1980 the level of Canadian exports was 66% over the similar period of 1979 and could reach \$135 million this year. This growth is spread across the trade spectrum with particular strength in raw and processed materials as well as machinery, vehicles, aircraft and chemicals.

The main Canadian investment in Austria is Bombardier- a manufacturer of streetcars and small gasoline engines owned by Bombardier Inc. of Montreal. A number of Austrian firms own branches in Canada, notably Ludwig Engel of Canada Ltd. in Guelph and the government-owned oil and gas corporation ÖMV has a small exploration project in Alberta. Austria has trade offices in Montreal, Toronto and Vancouver.