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The election for directors was then proceeded with, and upon counting the ballots, the scrutineers reported the following shareholders as elected, viz., R. W. Heneker, Hon. M. H. Cochrane, J. N. Galer, Israel Wood, N. W. Thomas, Gardner Stevens, C. H. Kathlan, H. B. Brown, and J. S. Mitchell, being the old board. The meeting then adjourned.

At a meeting of the new board, the same day, R. W. Heneker was re-elected president, and M. H. Cochrane, vice-president.

Commercial.

MONTREAL MARKETS.

Montreal, June 13th, 1900.

ASHES.—The market continues a slow one. Outgoing steamers take some few 5 to 10-barrel lots, but the English demand is inactive, and spot business light. We quote first pots, \$4.50 to \$4.60; seconds, \$4.10 to \$4.15; pearls, altogether nominal.

CEMENTS AND FIREBRICKS.—The situation is unchanged. A moderate business is doing in small to car lots, at quotations as last given. Of foreign cements there were no receipts for the week ending today; receipts of firebricks, 153,000.

DAIRY PRODUCTS.—The cheese market is a shade stronger than a week ago, despite anticipations on the part of some that with the advancing season values would fall off. Sales of Western are reported at 9½c., with some holders asking 10c.; Quebec cheese is quoted about 9½c.; butter also rules firm at 19¼ to 19¼c. for fine grass creamery; good dairy, 15½ to 17c., on spot. Exports of cheese are active, last week's steamers taking out 81,684 boxes, as against 52,574 boxes for the corresponding week of 1899. Shipments of butter last week were 2,453 packages, a gain of 1,100 packages on the same week last year, but the totals since May 1st in this line are some 12,000 packages behind last year.

DRY GOODS.—The wholesale warehouses present somewhat of a between-season aspect, but retailers seem to be making up for the deficiencies of the spring trade, and some houses report more of a sorting business doing than at this time a year ago, though the volume of fall orders booked to date is not so large. Collections are said to be keeping up very well.

MONTREAL STOCKS IN STORE.

	Bushels.	Bushels.
	June 5.	June 12.
Wheat	418,878	454,887
Corn	111,559	84,662
Oats	490,421	511,116
Rye	16,125	15,548
Peas	160,159	170,311
Barley	68,801	66,392

Total grain ...	1,265,943	1,302,916
Oatmeal	661	801
Flour	25,714	23,491
Buckwheat	33,176	29,967

GROCERIES.—The sugar market still shows great strength, and shortly after the writing of last week's report prices were again put up, the factory figure for standard granulated being now \$4.75, and the lowest figure in yellows being \$4.05. The molasses market in Barbadoes has eased off to 16c., being a decline of from 2 to 3c. from the highest point; local jobbing quotations are 38 to 39c. Cable advices from Patras announce a rapid rise in currants, fine Filiatras being quoted at 79s., as against 74s. on the 14th inst.; this is supposed to be due to unfavorable conditions of growth of the new crop, and the local jobbing quotation for these has been put to 6c. Advices regarding

the new crop of Valencia raisins are favorable, as far as can be judged from present appearances, but the market is expected to open pretty high, as stocks of old are well cleaned up. There is practically no supply of off-stalk here, and 7½c. is asked for lots of layers. Second shipments of new Japan teas have come to hand, and have been readily taken up. The main supply of good mediums is not due here till after the middle of July. Latest cable advices report the market in Japan still from 1½ to 2c. above the level of a year ago. The china market is as yet unaffected by the reported complications in that country, and opening quotations are reported about the same as last year. Some scarcity of Congous is reported on spot, and sales of several hundred packages are reported at 14c., being an advance of from 1 to 2c. on what the same goods could have been bought for several weeks ago.

HIDES AND TALLOW.—In sympathy with the weak tone in Chicago, and dry hides, the local market has gone off another half cent on beef hides, dealers now quoting 8c. for No. 1. Calfskins have also declined another full cent, dealers quoted 9 and 7c. for Nos. 1 and 2, respectively. Lambskins are steady at 25c. Tallow, 1½ to 2½c. for rough; rendered, about 5½c. for best grades.

LEATHER.—The leather men are yet looking for the expected improvement in demand, and the boot and shoe manufacturers, not finding fall orders coming in briskly, and noting the weakness in the hide market, are apparently holding off for lower prices, which tanners and dealers are loth to concede. An English buyer

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