

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK.

STEWART HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.

Apply to R. H. MATSON, General Manager
for Canada, 37 YORK STREET, TORONTOCaledonian Insurance Co.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 45 St. Francois Xavier St.,
MONTREAL.MUNTE & BEATTY, LANSING LEWIS,
Toronto. Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has ver-
ified, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Di-
rectors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

ROOMS AND FUNDS (1892).

Capital and Accumulated Funds \$36,730,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,495,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 300,000

G. M. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Shares.	Capital Sub- scribed.	Capital Paid-up.	Best.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						Toronto, Dec 14	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,290 4/5	6 %	38 1/2	39 1/2
British North America	\$243	4,866,666	4,866,666	1,538,333	3 1/2	148	969.64
Canadian Bank of Commerce	60	6,000,000	6,000,000	1,100,000	3 1/2	136	137
Commercial Bank of Manitoba	100	740,800	532,880	546,000	3 1/2	109	109
Commercial Bank, Windsor, N.S.	40	600,000	280,000	50,000	3	109	49.80
Dominion	60	1,500,000	1,500,000	1,450,000	5 1/2	270 1/2	272
Eastern Townships	50	1,500,000	1,499,815	650,000	3 1/2	116 1/2	117
Federal	80	500,000	500,000	210,000	8	In Liquidati	23 30
Halifax Banking Co.	100	1,250,000	1,250,000	650,000	4	163	165
Hamilton	100	710,100	710,100	3 0 000	4	178 1/2	180
Hochelaga	100	1,963,800	1,950,607	1,100,386	4	149	156
Imperial	60	1,900,000	1,900,000	490,000	3 1/2	140	140 1/2
La Banque Du Peuple	25	800,000	800,000	175,000	3	157	156
La Banque Jacques Cartier	25	1,200,000	1,200,000	30,000	3	220 1/2	224 1/2
La Banque Nationale	20	6,000,000	6,000,000	2,900,000	3 1/2	149	156
Merchants' Bank of Canada	100	1,100,000	1,100,000	510,000	3 1/2	140	140 1/2
Merchants' Bank of Halifax	100	8,000,000	8,000,000	1,150,000	4	157	156
Molson	60	18,000,000	18,000,000	6,000,000	5	220 1/2	224 1/2
Montreal	100	500,000	500,000	555,000	6	263	264.00
New Brunswick	100	1,600,000	1,600,000	1,070,000	4	170	170.00
Nova Scotia	100	1,500,000	1,500,000	345,000	3 1/2	119	121
Ontario	100	1,500,000	1,500,000	710,902	4	146	149.00
Ottawa	80	800,000	700,000	150,000	3	116 1/2	33.80
People's Bank of Halifax	80	180,000	180,000	105,000	4	163 1/2	165
People's Bank of N. B.	100	900,000	900,000	550,000	3 1/2	241	245
Quebec	100	1,000,000	1,000,000	650,000	4	123	123 1/2
St. Stephen's	100	1,000,000	1,000,000	550,000	4	163 1/2	165
Standard	100	1,000,000	1,000,000	550,000	4	241	245
Toronto	100	1,000,000	1,000,000	550,000	4	123	123 1/2
Union Bank, Halifax	100	1,000,000	1,000,000	550,000	4	163 1/2	165
Union Bank, Canada	100	1,000,000	1,000,000	550,000	4	241	245
Ville Marie	100	500,000	479,500	30,000	3 1/2	161	75.75
Western	100	800,000	360,000	80,000	3 1/2	161	75.75
Yarmouth	75	300,000	300,000	80,000	3	161	75.75

LOAN COMPANIES.

UNDER BUILDING SOCIETY ACT, 1869.

Agricultural Savings & Loan Co.	50	680,000	626,278	110,000	3	109 1/2	109 1/2
Building & Loan Association	25	750,000	750,000	194,775	3	181 1/2	189
Canada Farm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	3 1/2	125	125 1/2
Canadian Savings & Loan Co.	50	750,000	723,000	196,000	3 1/2	85	94
Dominion Sav. & Inv. Society	50	1,000,000	938,412	10,000	3	133	136
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	125	125 1/2
Farmers Loan & Savings Company	50	1,067,350	611,430	146,195	3 1/2	152	152 1/2
Huron & Erie Loan & Savings Co.	50	9,500,000	1,300,000	626,000	4 1/2	136	136 1/2
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	305,000	4 1/2	107	109
Landed Banking & Loan Co.	100	700,000	668,000	185,000	3	131	133 1/2
London Loan Co. of Canada	50	679,700	631,500	68,500	3 1/2	107	109
Ontario Loan & Deben. Co., London	50	2,000,000	1,300,000	415,000	3 1/2	131	133 1/2
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2	100	103
People's Loan & Deposit Co.	50	600,000	60,000	121,938	3 1/2	180	184
Union Loan & Savings Co.	50	1,000,000	979,586	235,000	4	170	171
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	970,000	6	170	171

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom. Par)	100	1,680,000	388,288	105,000	3 1/2	117	120
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	240,000	3	121	121 1/2
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	155,000	3 1/2	116	120
London & Can. L. & Inv. Co. Ltd.	50	5,000,000	700,000	391,000	4	136 1/2	139
Land Security Co. (Ont. Legisla.)	100	1,222,300	548,498	850,000	5	150	161
Man. & North-West. L. Co. (Dom. Par)	100	1,500,000	750,000	111,000	3 1/2	111	112

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	116	120
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	345,000	3 1/2	128	136
Real Estate Loan Co.	40	581,000	321,880	70,000	3	50	82 1/2
ONT. JT. STE. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,363	67,000	3 1/2	100	103
Ontario Industrial Loan & Inv. Co.	100	466,800	314,816	190,000	3 1/2	121	123
Toronto Savings and Loan Co.	100	800,000	600,000	80,000	3	121	123

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Dec 2
250,000	8 %	Alliance	20	31-5	9 9 1/2
50,000	25	O. Union F. L. & M.	50	5	27 38
20,000	5	Fire Ins. Assoc.	8	8	42 2
20,000	7 1/2	Guardian	100	60	42 2 1/2
60,000	8 1/2	Imperial Lim.	20	5	26 27
136,438	10	Lancashire F. & L.	90	3	42 0
85,882	20	London Ass. Corp.	25	12 1/2	50 59
10,000	10	London & Lan. F.	10	9	42 4 1/2
85,100	20	London & Lan. F.	25	33	143 143
391,753	7 1/2	Liv. Lon. & G. F. & L.	50	9	42 4 1/2
30,000	22 1/2	Northern F. & L.	100	10	55 60
110,000	9 1/2	North Brit. & Mer.	25	62	34 35
6,738	113 1/2	Phoenix	50	290	235
122,334	5 1/2	Royal Insurance	80	3	45 46
50,000	10	Scottish Imp. F. & L.	10	1	...
10,000	10	Standard Life	50	12	...

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	117 1/2
2,500	15	Canada Life	400	80	610
5,000	12	Confederation Life	100	10	315
5,000	12	Sun Life Ass. Co.	100	12 1/2	...
5,000	5	Quebec Fire	100	65	...
2,000	10	Queen City Fire	50	25	300
10,000	10	Western Assurance	40	20	151 1/2

DISCOUNT RATES.

London, Dec. 2.

Bank Bills, 3 months	2 1/2	...
do. 6 do.	2 1/2	...
Trade Bills 3 do.	2 1/2	...
do. 6 do.	3	3 1/2

RAILWAYS.

Par
val.Londo-
Dec 2

Canada Pacific Shares 3%	\$100	762	77 1/2
C. P. R. 1st Mortgage Bonds, 5%	...	115	119
do. 50 year L. G. Bonds, 3 1/2%	...	135	105
Canada Central 5% 1st Mortgage	...	104	106
Grand Trunk Con. stock	100	64	6 1/2
5% perpetual debenture stock	...	125	127
do. 1st pref. stock	...	134	136
do. 2nd pref. stock	...	10	45 1/2
do. 3rd pref. stock	...	100	293 30 1/2
Great Western per 5% deb. stock	...	100	162 162 1/2
Midland Reg. 1st mfg. bonds, 5%	...	100	105 107
Toronto, Grey & Bruce 4% stg. bonds	...	100	100 102
1st mfg.	...	...	...
Wellington, Grey & Bruce 7% 1st m.	...	...	99 101

SECURITIES.

Londo-
Dec. 2

Dominion 5% stock, 1903, of Ry. loan	110	112
do. 4% do. 1904, 5, 6, 8	108	108
do. 4% do. 1910, Ins. stock	108	108
do. 3 1/2% do.	103	105
Montreal Sterling 5% 1908	102	104
do. 5% 1914, 1918	102	104
do. 5% 1908	108	105
Toronto Corporation, 5% 1897 Star	100	110
do. 5% 1896 Water Works (1) b	103	107
do. con. deb. 1896, 6%	111	113
do. gen. con. deb. 1919, 5%	111	113
do. stg. bonds	102	103
City of London, 1st pref. Red. 1903 5%	99	101
do. Waterworks	100	103
City of Ottawa, Stg.	105	108
do. do.	104	105
City of Quebec, 1878	113	115
City of Winnipeg, deb.	118	120
do. do.	108	110