

MESSRS. THIBAudeau, GIRARD & Co., wholesale dry goods, Montreal, whom we mentioned last week, have been enabled to make an arrangement to pay their creditors in full in 3, 6, 9, and 12 months. Liabilities are \$37,600, as sets estimated at \$58,000.

ON Thursday of last week the annual meeting of the Canada Sugar Refining Company took place in Montreal, when a favourable year's business was reported, and a dividend of ten per cent. declared. The old board was re-elected.

CHATHAM has a thoroughly organized Board of Trade, and at its first annual meeting held on the 26th, which is described as being a very successful and enthusiastic one, Mr. H. Malcolmson was elected president, Mr. M. Campbell vice-president, and Mr. R. E. Gosnell, secretary-treasurer.

IN the new freight schedule which went into force recently, for the Pacific coast traffic of the C. P. R., the rate on butter is reduced to \$1.25, cheese increased to \$1.75, while flour and oil remain as formerly. The amended tariff is the same as that now existing on the Northern Pacific, from St. Paul to Portland.

THE *Shoe and Leather Reporter* Annual for 1898 comes to us with its 500 pages replete, as is usual, with statistics relating to the trade which it represents. As a directory of all engaged in these industries, in America and Europe, it is as complete as the care and enterprise of the *Reporter* can make it.

THE contract for the erection of a scale of special design for weighing spirit barrels, has been awarded to Messrs. C. Wilson & Son, of this city, by the Gooderham & Worts Co. It is called the calliper scale. Another for weighing grain has been ordered by this company from the same manufacturers.

AFTER the 12th of February next conductors and engineers on the Erie Railway will be required to carry "reliable watches," which have been examined and certified as such by inspectors. The timepiece and necessary repairs are to be supplied by the employee, and the variation from actual time must not exceed 30 seconds.

GEO. L. YOUNG, fish merchant, of St. John. N. B., who recently assigned, has left the city. It has transpired that drafts were drawn on several people without their authority. Young did a large fish business with the west, but he has been a heavy loser through fish spoiling in transit.

AT the annual meeting of the Canadian Rubber Company, held on the 26th January in Montreal, the following gentlemen were elected directors for the ensuing year:—Messrs. Andrew Allan, James Benning, W. Withall, H. McLennan, H. M. Allan, H. A. Allan, H. Prevost, Francis Scholes and J. B. Learmount. Mr. Andrew Allan was chosen president, Mr. James Benning vice-president, and Mr. J. O. Gravel and Mr. S. J. McGill secretary-treasurer and manager respectively.

IN the preface to his *Shoe Leather and Findings* catalogue, Mr. Daniel McLean, of this city, states that so far as he is aware it is the first of its kind issued in Canada. This, in itself, is something of which to boast, but its principal merit is its completeness. With this illustrated catalogue before him, the intelligent shoe dealer can make his selections with despatch. Here everything, as to grade and price, is arranged under respective headings, from a shoe tack, upon which one might sit with impunity, to a complete boot for men's or women's wear. It is a 96 page pamphlet, so it can't have omitted very much.

F. X. CREVIER, of Montreal, tinsmith and roofer, has made an assignment on demand of Messrs. Thomas Robertson & Co., and owes about \$6,000.

THE Lindsay-Seldon Furniture Company has moved into its fine new factory in Peterboro'. It is four storeys high, with cupola, and its dimensions are 80x40 feet.

W. J. WEBSTER, a wholesale manufacturer of boots and shoes in a moderate way, at Montreal, has been obliged to suspend, and a meeting of his creditors has been called. The liabilities are not large.

THE liabilities of the suspended wholesale clothing firm of J. G. Hamilton, Brown & Co., Montreal, foot up to over \$40,000, the Union Bank being down for an indirect liability of \$20,400 as a part of above amount, while Mrs. Rose, mother of the disappeared partner is a creditor for some \$10,000. Assets are about \$24,000. There is a likelihood of considerable litigation in connection with this failure.

WHETHER it is his hotel, the Grand Pacific, or his weekly-payment stores, or both, that are accountable for the suspension of C. L. VanWormer, of this city, is not stated. Although the experiment has been comparatively short lived it has not hindered an accumulation of liabilities which will largely overshadow assets of an uncertain nature. The former are placed at \$50,000 and the latter at \$30,000. Mr. VanWormer kept an account at the Central Bank, and had \$30,000 to \$40,000 of a line there.

FAILURES in Ontario are more numerous these days than is pleasant. The week's list embraces various branches of trade, and while the majority of those in trouble are small traders, here and there a suspension involving a large amount is met with. One of the latter description is that of Smith & Bryson, a firm of general store keepers at Trenton. Their establishment is said to be the largest of its kind east of Toronto. They did a very extensive trade, and while enjoying a reputation for prompt pay, their mode of doing business was such as could only, in time, bring about the present result. It is said that they sold recklessly, at all manner of prices, and the wonder is that some of the long-headed Toronto firms which figure among the creditors for large sums did not foresee the inevitable end. However, they see it now, and so do several Montreal houses.

D. M. CHRISTIE, a miller, at Brighton, has assigned, and Chas. Hiller, a builder at Niagara Falls, is reported to have left for Texas, owing several thousand dollars.—In this city, Alf. Harraden, a furniture dealer, has abandoned his estate to Donaldson, Milne & Bellsmith, for the benefit of creditors. He failed in 1885, owing \$4,000, which he compromised at 50 per cent. This has been hanging over him ever since.—Rose Wrigley and her husband were partners in the firm of J. F. Lyon & Co., whose failure here is of recent occurrence. They have been carrying on the same kind of business, making perfumery and flavoring extracts, but with such limited means and in such small premises that their assignment, now announced, is not a matter of surprise.—It is said of E. A. Baker, a grocer, also of this place, that he did not possess the required elements of success and, although assisted by his father-in-law, has now assigned.

ACCORDING to a Guelph exchange the failure of the Guelph Banking Company was not a surprise to the business community of that city. It had been looked for some weeks ago,

but the decision of the Federal Bank authorities to go into liquidation caused the event to take place a few days since. The proprietor of the bank is W. H. Cutten, who abandoned his profession of lawyer to assume the banking business of A. T. Kerr, of unsavory reputation. For a time he seems to have prospered until he commenced to take a hand in stock speculation with E. S. Cox and A. T. Kerr. It is the old story. Reverses came, Cutten grew reckless, and he now stands face to face with an unpleasantly large array of liabilities. The money on deposit is variously estimated at from \$15,000 to \$25,000, due principally to farmers. A *Herald* reporter asked one of the victims how he came to put his money in Cutten's bank. He replied, "Well, you see, he was paying 6 per cent., besides, I thought with such a fine block and his fast horse that he was perfectly safe." All that glitters is not gold!

THESE are days of sensations and even the country town is not exempt. From Belfast, one Geo. D. Rutherford has absconded, having worked, only too well, a scheme to defraud the wholesale firms from which he bought a varied bill of general goods. Having paved the way, by prompt payment of their first accounts, a bait, by the way, which is generally promptly swallowed, then re-ordered extensively and arranged settlement for the 1st February. A general sacrifice of goods followed, and with the proceeds Rutherford is now safely across the lines. His principal victim is a leading Toronto firm.—J. F. Ross, of Cobocok, for some reason not generally known, found it necessary to conduct his general store business in his wife's name. He has assigned.—It does not seem as if the bonus of \$12,000 voted to Evans Bros. & Little, piano manufacturers, of Ingersoll, has been judiciously expended. We are told that this sum, and more besides, has been spent on their building; and having extended the business find themselves obliged to consult creditors. They offer 70 cents on the dollar in four and eight months.—Judgments to the tune of \$11,000 are recorded against A. D. McKossie, a dealer in shoes at Napanee. His wife, his brother, and a wholesale house are the favored parties, but creditors show a disposition to contest the claim of the first named. Meanwhile, the sheriff is in possession of his assets which are set down at \$8,900.—W. H. Taylor, a Paris grocer, and who by an act of nature wore the livery of the burnished sun, has assigned. He bore the undesirable reputation of being slow pay, allowing notes to be protested and was frequently sued.—In the same town Jos. T. Monteith, a dealer in dry goods has also assigned.—Donald Rose, general storekeeper, of Princeton, has failed, and owing to the suspension of W. J. McMaster & Co., of this city. J. H. Stanley,

BOYD BROS. & CO'Y.

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