

CHICAGO MARKET.

REVIEW FOR THE WEEK.

The wheat position remains unchanged, during the past week prices have remained almost stationary. The fluctuations have been narrow, and the closing prices of each day relatively the same. Some Bear news sifted through on one or two occasions, in spite of the watchful Bulls—but crop damage, although still in reality the controlling factor has temporarily lost some of its effect. Drought conditions have been somewhat relieved in the most urgent cases. Elsewhere indications point to no special improvement or material increase in estimates.

The Government report issued at the beginning of the week was not so satisfactory to the Bears as they had hoped for, and again the substantial decreases in both the visible supply and Bradstreet's helped greatly to strengthen the position of the Bulls.

The shipments of wheat from Foreign sources have helped to supply the Continental demand. This has been specially noticeable in the case of the Argentine shipments, which have aggregated something over twenty-one millions since January 1st to date compared with seventeen millions for the corresponding period a year ago. Foreign markets have been inclined to cut adrift, from American markets, as shown by the asking price for vessel loads.

The statistical position seems making for increased strength in the falling off in the receipts at primary points. The question of acreage will soon be reported upon more definitely. Reports indicate that spring wheat seeding has been nearly accomplished and but little later than a year ago which was called an early season. For the present we believe that wheat upon all substantial depressions will be a good purchase. It would seem to require some lapse of time to develop really bearish conditions in the wheat speculation, although on the other hand the price is not low in comparison with several years back.

As regards the corn situation, Messrs. Norton & Switzer send us the following:

During the past two weeks there has been large sales of corn for Eastern consumption and for export, and most of the 3,500,000 bushels which was afloat in Chicago, together with a large portion of the Duluth and Minneapolis stocks formerly held for Western account, has been sold. Now that navigation is open, the movement of corn will be mainly through Chicago, and the receipts here will be a good indication of what the country is doing. Receipts will doubtless increase some, but we believe not to an extent that will prevent a rapid decrease of the Chicago stock, indeed the demand now is considerably more than equal to receipts of 500 cars per day. There has been almost an entire absence of speculation in corn for two or three months; the market has dragged down to a strictly supply and de-

mand standpoint, and we believe the present period of depression is the opportunity to buy for investment. With natural conditions, a steady increase in the visible supply invariably results in an advance.

NEW YORK.

RANGE FROM APR. 28TH TO MAY 4TH, INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar.....	171½	154½	158
Tobacco.....	220	215½	220
Brooklyn R. Transit..	136½	135	131½
Chicago B. & Q.....	144½	140½	144
“ Mil. & St. P..	128½	126½	128½
“ R. I. & Pac..	116½	115	115½
“ & Northwest	161	155	155
Consolidated Gas.....	196½	172	180
General Electric.....	120	118½	119
Manhattan con.....	122	113½	116
Met. Street Ry. Co.....	250½	230½	237½
N. Y. Central.....	139½	136½	137
Northern Pac. Co.....	52½	51½	52½
“ Pac. Co.....	79½	78	79
Pacific Mail.....	52	49½	50½
Peoples Gas.....	117½	122½	125½
Tenn. Coal & Iron. ...	63½	60	62½
Union Pacific.....	46½	44½	45½
“ Pfd.....	79½	77½	77
U. S. Rubber.....	54½	52½	52½
U. S. Leather Pfd.....	72½	70½	70½
Air Brake.....	200	194	194
Anaconda Copper.....	68½	62	6

SUBSCRIBE

FOR.

The “Exchange News”

Simpson, Hall, Miller & Co.

◀ SILVERSMITHS ▶

1794 NOTRE DAME STREET,

MONTREAL.

Headquarters for



WEDDING PRESENTS, ETC.

The most complete stock in the city of Sterling Silver,

Electro Plate, Cutlery, Lamps, Tables, etc., including:

STERLING SILVER HAIR BRUSHES, a popular design;	at \$5.00.
“ “ HANDLED WHISK BROOM,	at 4.15.
ROGERS' TABLE SPOONS and FORKS,	at 5.00 per doz.
“ DESSERT SPOONS and FORKS,	at 4.50 “
“ TEASPOONS (Wm. Rogers' Brand)	at 2.50 “

CUTLERY CASES: Elegant Oak and Mahogany Cabinets, artistically lined, from \$50 to \$400.

A. J. WHIMBEY, MANAGER.