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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**BUSINESS RECOGNIZED AS UNAVOIDABLE — LIQUIDATION IN MONT STREET MAKES A 6 POINT BREAK — NEW YORK MARKET ALSO VERY WEAK.**

Montreal, Jan. 15.

While there was medium activity, the feeling of the market was far from being what members of Exchange could wish. Prices did not sink much except in one case, but they were not of a kind to promote stronger feeling. Where the advance was of any size, it was on small dealing and might not improbably be traced to inside support and where the trading was of any importance advance in price was as small as possible. There was very little public interest apparent except what, in the one case just referred to, looked like weariness on the part of holders with as consequence a considerable amount of liquidation.

Little satisfactory however though the market was to brokers and to customers of theirs having any stock, they wished to sell, the situation was accepted as unavoidable, so long as the South African affairs are so dubious.

Canadian Pacific advancing  $\frac{1}{2}$  to 93 followed the London leading in being higher. The last sale was of 450 shares and the closing bid and demand were a little weaker.

Richelleu & Ontario falling  $\frac{1}{4}$  to 104 $\frac{1}{2}$  kept well up and closed with some degree of firmness. Neither selling pressure nor buying demand was obvious. Buyers and sellers were waiting for war news.

Liquidation in Street to the amount of 455 shares seems to point to holders getting perhaps a little tired of waiting. Sales to-day beginning with a break of 2 points carried prices down 6, to 269. Here there was strength developed as with this price offered for more the demand on which trading broke off was 270.

At 102 $\frac{1}{2}$  Toronto Ry. kept firm to previous value, but the business in it was small. Three other stocks, Commercial Cable, Royal Electric and Payne on dealings of no great amount advanced Cable  $\frac{1}{4}$ ,

Electric 2 and Payne 1 point, and yet they in the closing demands and offers were not very noticeable for continued strength.

Gas at 189 was 1 lower. Dominion Cotton at 92 $\frac{1}{2}$  receded  $\frac{1}{2}$  points. A similar break took place in Bell Tel. Rights and in Montreal Cotton.

Quebec Bank and Merchants' Bank were on practically the same level as that of previous sales and Montreal-London at 36 sold on a broken lot at the previous price.

### MORNING SALES.

Can. Pac.—25, 93 $\frac{1}{2}$ , 25, 93 $\frac{1}{2}$ , 450, 93.  
R. & O.—35, 105 $\frac{1}{2}$ , 25, 104 $\frac{1}{2}$ , 5, 105.  
Mont. St. Ry.—31, 273 $\frac{1}{2}$ , 171, 173, 25,  
272, 25, 270 $\frac{1}{2}$ , 25, 270, 175, 269.  
Com. Cable—100, 189, 1, 191.  
Roy. Elec.—25, 185.  
Payne—500, 103.  
Mont. Gas—50, 189.  
Dom Cotton—50, 92 $\frac{1}{2}$ .  
Quebec Bank—6, 126.  
Bell Tel. Rights—13, 70, 123 $\frac{1}{2}$ , 70, 25,  
69.  
Merch. Bank—2, 163 $\frac{1}{2}$ , 5, 163, 11, 162 $\frac{1}{2}$ .  
Montreal-London—200, 36.  
Mont. Cotton—19, 144, 20, 143, 161,  
142 $\frac{1}{2}$ .

### AFTERNOON SALES.

Can. Pac.—150, 93, 20, 93 $\frac{1}{2}$ .  
Mont. St.—225, 270, 25, 270 $\frac{1}{2}$ .  
R. & O.—25, 104 $\frac{1}{2}$ .  
Twin City—50, 64 $\frac{1}{2}$ .  
Mont. Gas.—25, 189.  
Bell Tel. Rights—2 $\frac{1}{2}$ , 69,  $\frac{1}{4}$ , 70.  
Cable—1, 189, 50, 189 $\frac{1}{2}$ , 1, 191.  
Tor. Ry.—100, 102 $\frac{1}{2}$ .

### CHAMBLY WILL SUPPLY 20,000 HORSE POWER TO ROYAL ELECTRIC AND STREET RAILWAY.

Electric power from Chambly Light & Power Works will be introduced into the city to about four times its present amount. Six thousand horse power is what it is at present and twenty thousand horse power is to be transmitted as soon as possible. The manufacturing of electric power at Chambly is, all know, virtually now in the hands of the Royal Electric company. It also will have the distributed power transmitted

from Chambly. Not merely the ever increasing number of customers of the Royal Electric, who use its electric power, will be thus assured of abundant supply, but the belief is that the Street Railway Co. will use Chambly power.

Arrangements about power transmission and bonds issue, etc., were completed on Saturday at a very important meeting when representatives of Electric, Chambly, and Street Railway companies went out to Chambly to inspect the works there. These representatives included Hon. L. J. Forget and Mr. James Ross.

Messrs. Malcolm C. Oswald and A. F. Mitchell have formed a co-partnership to continue the business of the late well-known firm of Oswald Bros., which was established in 1869 and the members of which were among the oldest members of the Montreal Stock Exchange.

Both gentlemen are well known and popular in business and social circles, and we wish them every success in their new venture.

### STRAWS.

Homestake mining Co. has declared regular monthly dividend of 25c for December and an extra dividend of 25c payable Jan. 25.

Twenty-six cotton mills have been built in Mexico during the last year and new mills are being pushed to completion.

### TORONTO STREET EARNINGS.

Dec. earnings.....	\$119,363.08	Inc.....	\$10,343.22
Jan. 5,	3,840.47	Inc.	895.30
" 6,	4,223.67	"	601.50
" 7,	1,473.67	"	371.58
" 8,	3,760.61	"	395.77
" 9,	3,931.14	"	639.26

### HALIFAX ELECTRIC TRAMWAY.

For week ending	Compared with previous week	
Dec. 3.....	\$2,082.70	Inc. \$83.70
" 10.....	2,089.75	" 6.05
" 17.....	2,058.95	Dec. 29.80
" 24.....	2,110	Inc. 431.16
" 31.....	2,320.05	Dec. 259.05
Rec'ts for 1899.....	\$119,903.62	Inc. \$495.75