

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, \$6.00, Six Months, \$3.00. Three Months, \$2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone 2937.

AMERICAN TOBACCO.

American Tobacco is one of the most notable examples. There is no news to account for the weakness in the stock, but the selling is of a character called good. Commission Houses sold about 6,000 shares.

SUGAR.

As the time for dividend comes round, there is the usual talk of some sort of extra distribution to the stockholders in American Sugar. The Street is used to this, however, and expects the usual 3 per cent. and nothing more.

CANADIAN PACIFIC RAILWAY.

Washington, Sept. 2.

The Interstate Commission has decided that the Canadian Pacific Railway is not entitled to a differential rate.

BROOKLYN RAPID TRANSIT.

Earnings for the month of August gross, 1898.....563,257 1897.....477,680

Increase.....\$ 85,577

From July 1st., 1898.....1,135,373 1897.....967,143

\$ 168,230

ANDREW MCKINNEY & CO.

New York, Sept. 2.

(Special to EXCHANGE NEWS.)

Messrs. Andrew McKinney & Co., say that J. P. Morgan & Co. are taking up the consolidation of the Ohio Railroads again, this includes Cleveland Lorain & Wheeling, Baltimore & Ohio, and the Chesapeake & Ohio and others.

We are very bullish on C. L. & W., pfd. and think it will sell 65 to 70.

MINING STOCKS.

Rosslund, B. C., Sept. 2.

LE ROI.

Le Roi directors have resumed charge of the mine, pursuant to the order dismissing the receiver.

The Court has limited the output to 100 tons daily for a week.

VIRGINIA.

The Bear movement in Virginia, has so far proved successful, and other stocks are lower in sympathy. Before the end of the week, good judges say, another advance will occur.

QUOTATIONS.

The quotations are: War Eagle, \$2.85; Virginia 86 cents; Iron Mask 86 cents; Monte Christo 28 cents; Deer Park 19 1-2 cents; White Bear, 8 cents; Commander 9 1-2 cents.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations: Grand Trunk, 1st preference...67 1/2 " 2d " ...44 1/2 " 3d " ...20 1/2 " quart'd 4 p.c. ...78 1/2 C. P. R. ...89

Edward L. Bond,

INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCIS XAVIER ST., MONTREAL.

BONDS AND DEBENTURES.

Table with columns: AMOUNT ISSUED, %, INTEREST PAYABLE, *BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE. Lists various bonds like Montreal Corporation Stock, Toronto City, Auer Light, etc.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ...Inc. \$15,387.15 Aug. " " " " 11,850.96

1898. 1897.

Sep. 1, \$4,447.92 \$4,133.84 Inc..\$314.08

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93

Aug. 1, Decrease..... 549.09 " 2, Increase..... 356.50 " 3, " " 200.64 " 5, " " 297.91 " 6, " " 430.65 " 7, " " 8.70 " 8, " " 1,903.89 " 9, " " 611.05 " 10, " " 247.22 " 11, " " 386.11 " 12, " " 398.09 " 13, " " 593.16 " 14, " " 526.42 " 15, " " 587.13 " 16, " " 733.41 " 17, " " 489.56 " 19, " " 210.54 " 20, " " 726.55 " 21, " " 318.10 " 22, " " 535.31 " 23, " " 391.73 " 24, " " 595.18 " 25, " " 514.38 " 26, " " 116.37 " 27, " " 664.96 " 28, " " 321.41 " 29, " " \$544.46 " 30, " " 812.28

Aug. 31, 1898.....\$4,846.96 Same day, 1897.....4,257.15

Increase..... \$589.81

*Civic holiday.

LONDON AND PARIS.

Bank of England rate 2 1/2. Open discounts rate 1 1/2. Paris Rentés 103f. 47 1/2c. French Exchange 25f.-26c.

September 2, 1898.

Table with columns: 12.30 P.M., 2 P.M., 4 P.M. Lists exchange rates for Consols, money, Consols, account, Atchison, etc.

*Ex-div. London Stock Exchange will be closed September 3.

TORONTO STOCK EXCHANGE PRICES.

ISSUED FORTNIGHTLY.

Table with columns: STOCKS, Shares, Par Value, CAPITAL, Rest as per Last Statement, Dividend per cent, Last half year, Pres. 1-yr., Buyers. Lists various stocks like British America, Western Assurance, Canada Life, etc.

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to 4 1/2 per cent. Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties8 1/2 to 8 5/8 Demand9 to 9 1/8 Cables9 1/8 to 9 3/8

OVER THE COUNTER.

Sixties8 1/2 to 9 Demand9 1/4 to 9 5/8 Cables9 1/2 N. Y. Funds.....1 1/8 to 1 3/8 pm.

DOCUMENTARY.

3 days8 1/2 to 8 5/8 60 days8 1/2-1 Short for cheques8 1/2 to 8 3/8

PARIS FRANCS.

Long5 21 1/2-1/2 Short for cheques5 19 1/2-20

NEW YORK.

Call money2-2 1/2-3 p.c. Sterling Demand4 84 1/2-5 Sixties4 82 1/2-3

MOVEMENTS OF GRAIN AND FLOUR.

Table with columns: Rec. Shipm'ts. Lists grain and flour movements from Chicago, New York, Milwaukee, Toledo, St. Louis, Duluth, Detroit, Minneapolis.