SATURDAY MORNING. JULY 7, 1888.

The Crops Impreviae.

Both in Ganada and in the States the season's prospects have improved a good deal within a few weeks past. More rain has fallen, which was much wanted, and along with that has come hot, growing summer weather. Judging from the plentiful supply of both rain and sun, the weight of the growing orops per acre must have immensely increased of late. A despatch from Quebec City says there has been magnificent growing weather down there for the last few weeks, and that hay is expected to be an unusually heavy crop. And up to July 1 the reports from over the border were on the whole highly favorable. In some parts the rain was perhaps rather in excess, in the New England State, for instance, where it has been too much for the hay season. From most parts of Outario, also from Manitoba, accounts continue favorable.

The Samar Bounty Questlew is Estrope.

Even a sincere advocate of Protection may doubt whether they are on safe ground who demand that a government bounty be paid to home producers of a certain article as the only

doubt whether they are on safe ground who demand that a government bounty be paid to home producers of a certain article as the only means of Reeping the industry alive in the face of foreign competition. Yet to this extreme do Protectionists goon the Continent of Europe, nor does it appear as if they were likely soon to retire from this very advanced parties. The Paris correspondent of The London Economist says that it may now be safely affirmed that the sagar conference will lead to no cesults. Even though the French delegates accepted any international arrange-

Trade has been visibly going backward these thirty years past. It was at its culminating point in 1860, say when Cobden managed to make his treaty with the late Emperor of the French; ever since then it has been declining. The Economist is a staunch Free Trade paper and likely to be well informed as to what is going on; and yet here it is virtually acknowledging that France is hopelessly given over to Protection of the most extreme thind. That does not look like what Free Traders call "progress."

Traders past. It was at its culminating foolwed by The Globe, Mail and Sir Richard Cartwright. Raw Winnam would do more good for Canada (if it is Canada's good he is after) by talking to the Yankes, who keep up the tariff wall, in five weeks than he would in build the Yanke wall and who are powerless to take it down. Go on, Goldwin, and give it to the Yanks, and you. Ras, take a leaf out the Traders call "progress."

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they know all about Tariff Reform and about Annexation, and once you propose either of those subjects to them they are all attention forthwith. Just now the question of Tariff Reform is before them, and the country is acitated from one end to the other.

If the tariff reformers (Cleveland's side) many the day there will be tariff reform one in the refo

ROBERT COCHRAN.

6 York Chambers, Toronto-street, Toronto,



bere and therefore that we have not any men montreal. The Economist's Paris correspondent is reliable and well informed, and while the atate of feeling in France is as he represents it there is little possibility of the study. As to this point, we shall be better able to judge when we see the list of applicants. In the meantime we await further information from the Minister or his supporters.

Now we are no defenders of the sugar bounty agreement.

Now we are no defenders of the sugar bounty system; to our view it rather looks like running Protection into the ground. But asked he Economist's showing of present facts, and what a commentary it is on the pretence that Free Trade is gaining with public opinion in Europe. The truth is that on the Continent of Europe the cause of Free Trade has been visibly going backward these thirty years past. It was at its culminating.

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- Foreign Exchange was reported to-day by
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at 5, 5, 52 and 7 per cest.; and loans on mort gages are negonated at 6 and 64 per cent.

In New York call loans are quoted at 12 per cent.

The Bank of Esgland rate remains at 22 per cent.

3,50,10 34 a buryel. Bananas are slow at 31.50 a bunch.

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Signals and Freduce.

There was no business done on the call board to-dee, it was not business done on the call board to-dee, it was no business done on the call board to-dee, it was not business done on the call of goods old a 146, old it would be seen that the particular of goods old a 146, old it would be seen that the partnership borded at 720, to 360. Hard is no minuted as \$8.00 to 360. Boet \$4 to 36.00 for fore quarters, and 38 to 36 to 36.00 for fore quarters, and 38 to 36 to 36 to 36 for fore guarters, and 38 to 36 to 36 fore guarters, and 38 to 36 to 36 fore guarters, and 38 to 36 to 36 fore guarters, an

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cattle was more than the demand, quite a number being left over. Export cattle sold at from \$4 to to of and butchers from \$4.50 to \$4.75. Hogs were in good demand and the whole offer was cleared out. Fats sold at \$6 to \$6.20 a hundred and stores at \$6.75. Prices of sheep and lambs were down on account of the large amply. Sheep sold at from \$4 to \$6 and lambs from \$3 to \$3.60. Calves were also a drug on the market, \$4.50 to \$7 being the raing prices.

BAND INSTRUMENTS CHIDAGO MARKETS.

yesternay, 1922; supplies the provided process and continues to be the prevailing feature in the dry goods trade. A fair flow of orders are coming in from the travelers, the buying up to date being fully equal to that at this time last year. A general rainfall all over the province would, however, give more confidence and promote a more spirited trade. Dress goods and canadian tweed are more difficult of sale that any other line, on account of the way these two lines have been pushed during the past year. Some millinery houses have already sent their travelers on the road with samples of fall millibory, and other houses will follow suit this coming week.

RICE, LEWIS & SON,
Hardware and Iron Merchants. Toronto.

Butter continues firm, with an upward templency. Tub is quoted at 16c and 17c, small reliancy. Tub is quoted at 16c and 17c, small rolls at 20c to 21c, and creamery at 21c to 22c.

Live Stack.

\$4,20 and extra family at \$3.95.

Morsea.

At Grand's to-day the demand for heavy draught and general purpose horses was fairly good. Out of the 36 offered 18 were sold.

Prices ranged from \$95 to \$128 and \$130. A but of heavy grays were sold at \$23, \$24 and \$30. The offered ralimals ra

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