BUOYANT SPIRIT ON WALL STREET

including a sharp advance in wheat prices to the highest levers of the season.

An increase in the Bank of England's discount rate to 5 per cent to retain Great Britain's dwinding gold reserve failed to bring the expected advance in the New York federal reserve rate. Some uneasiness was created by the rise in London but the whole incident passed with only a momentary flurry in the speculative markets. One of the most encouraging factors of the week from a market viewpoint was the favorable review of economic conditions by Secretary of Treasury Mellon included in his comment on the bank rate situation. The head of the treasury expressed the opinion thag the recent advance in stock prices had been orderly and fully warranted by the general business conditions, without any signs of a boom or inflation. He held that there was no enlarged credit demand to force a change in the New York bank rate, despite the higher London rate and fears that speculation might run out of bounds.

Trade developments were uniformly, fevorable. Steel operations continued to expand, giving rise to predictions of another large increase in unfilled tonnage of the United States Steel Corporation for the final months of the year. Gasoline prices were stiffened, co-incident with another decline in the output of crude oil.

Railroad freight traffic continued at the rate of more than a million cars a week.

Trading in the stock market was devoid of epectacular movements but or-

Trading in the stock market was de- Westinghouse

BOND PRICES FORGE AHEAD SLOWLY IN NEW YORK

New York, Dec. 5.—Bond prices continued to forge slowly ahead in today's quiet trading, which was featured by the strength of the railroad issues. Both investment and semi-speculative members of the carrier group shared the improvement which marked dealings in these companies' stocks.

With railway earnings for October estimated at close to \$140,000,000, carloadings continuing at the rate of more than a million a week, and several dividend and merger developments in prospect before the end of the year, buying of these obligations reached fairly wide proportions. Southern Railway 6½'s reached a new top price at 113 and substantial gains also were recorded by "Katy" adjustment 5's, Chesapeake and Ohlo convertible 5's, Frisco income 6's, New Haven convertible 6's and Missouri Pacific 4's.

Receipts at TORONTO New York Dec. 5 .- Bond prices con-

RECEIPTS AT TORONTO. .
Toronto. Dec. 6.—Livestock receipts at the Union stockyards over the weekend consisted of 319 cars, made up as follows: Cattle, 6 623; calves 540; hogs, 2,421; sheep and lambs, 1,786. to \$7.25.

How the Stock Markets Closed

New	York
orted for	The Advertiser

Calen	Stocks-	High	Low	Noon
SERVICE STREET, SERVICE			32	32
75	Atlantic Sugar	32	2014	281/2
25	Barcelona	28 72	281/2	37
	Bakeries do, pfd Brazilian	041/	04	911/
70	_ do, _ prd	9474	707/	7074
752	Brazilian	50 78	503	593/
125	B C Fishing	0374	141	141
13	Bell Telephone		63 1/6	6214
35	F N Burt		03 78	611/
10	Can Bread	01/2	611/2	36
35	do, pfd	90	96 58	58
2	Can Gen Elec, pfd	58		147
10	C P R	147		
425	Smelters Crow's Nest	152	1491/2	49
50	Crow's Nest	49	201/	991
15	Duluth-Superior .	34 /2	3472	0=1
30	Goodyear, pfd	95 1/2	95%	907
30	Goodyear, pfd King Edward H.	32	16	16
25	Ind Alcohol	16		
35	Mackay	150 72	130 72	713
62	do, pfd Rogers, pfd	11%	001/	001
10	Rogers, prd	88 72	00 72	94
10	Sales Book Twin City	94		
55	Twin City	75	741/4	147
	Mines-	1	1730	173
815	Dome	1750 2217	2210	
900	McIntyre Nipissing	2217	615	
760	Nipissing	645	975	
50	Lake Shore	975		
700	Vipond	149	143	14
	Banks-	004	224	224
62	Commerce	224	217	217
10	Dominion	217		1208
	Imperial	208	208	
D	Royal	100	198	198
	Standard	138	138	1198
	Loans-	00=	90=	905
	Can Permanent	200	1200	205

טטטורווו טווווו	110W (II		COCK 141	CCI IZC	-
ON WALL STREET	New York		Toront		
Railroads and Oil Lead Way	Reported for The Adverti by Jones, Easton, McCallur New York, Dec. 7.—Close:	ser n Co.	les Stocks— H	igh Low Noon	by M
to General Advance at	Stock. Open High I	00141 9016	25 Barcelona 2	18 1/2 28 1/2 38 1/2 37 37	Sales 65 A
New York.	Am Int Corpn 4372 4372	42% 42¾ 34¾ 135 23¼ 123¼	50 Bakeries	94 94 94 94 79 % 59 % 59 % 59 % 59 % 59 % 59 % 59 %	50 A 266 A 125 A
New York, Dec. 7.—On the New York stock exchange this morning the return	Am Car and Fdry. 110 % 110 % 1 Am Smelt 122 % 122 % 1	10% 110% 22% 122%	10 Can Bread	611/2 611/2 611/2	57 E 100 E 1725 E
to leadership of the upward movement by the railroad and oil shares was	Am Smet 254 254 2 Amn Can 254 254 2 Am Beet Sugar 34¼ 34¼ Am Sugar 75% 77½ Alton 8¼ 8½ 46½	31/4 34 1/4 75 3/4 76 1/2	35 do, pfd	58 58 58 47 147 147	1275 B 25 B 81 C
public distribution. Their showing	All Carel Edwar - 43% 43%	46½ 46½ 43½ 43⅓ 144¾	425 Smelters	52 149 1/2 149 1/4	120 I 5 I 25 I
prompted concerted buying in various other groups, particularly the local traction and food issues.	Amn Zinc 1034 1034 1034 4914	103/4 103/4	50 (Crow's Nest	95½ 95¾ 95½ 32 31½ 32 16 16 16	195 I 65 I 35 I
Several of the high-priced stocks moved up buoyantly, and American Can	Asphalt	61 621/2	25 Ind Alconol	35½ 135½ 135½ 71¾ 71½ 71¾ 88½ 88½ 88½	14 25 1970
made up considerable of its early de- cline when supporting orders appeared. Postum Cereal advanced 6 points.	Am Tobacco 11434 11434	1434 11434		94 94 94 75 74¼ 74¼	60 635 90
Fleischmann 5½, and Atlantic Coast Line, Louisville and Nashville, General	Am For Power . 42½ 42½ Am La France . 15½ 15½ Atlantia Coast 241½ 244¼	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	815 Dome	1750 1730 1730 2217 2210 2217 645 615 645	25 65 50
Renewal on call loads was maintained at 5 per cent, despite the sharp reduc-	Ajax 10* 10*2 Am For Power 42¹4 42¹½ Am La France 15¹4 15¹½ Atlantic Coast 24¹¹½ 24⁴¹4 Armour A 25³% 25³% B and O 915* 91³% Baldwin Loco 126³% 127³%	25 25 % 91 ¼ 91 ¾ 126 ¾ 127 ½	50 Lake Shore	975 975 975 149 149 149	65 50
tion in surplus reserves in Saturday's bank statement.	Beth Steel 49 1/8 49 1/8 Butte Superior 165/8 18	48½ 48% 16¼ 18	62 Commerce 2 10 Dominion 2 3 Imperial 2	17 217 217 08 208 208	90 80
EXCHANGE RATES Special to The Advertiser.	Bangor R R	31 31 % 203 ½ 204 11756 118 ¼	57 Royal	48 247 247½ 98 198 198	30 10 25
Detroit, Dec. 6. — Detroit clearing- house banks' uniform rate of exchange on Canadian currency for Monday will	Cal Petroleum 103/ 163/	1936 1936	4 Can Permanent 2		5
be at a premium of 12c per \$100. London, Dec. 5.—Bar gold, per oz.	Cosden Co 3638 3638 3638	36½ 36% 93½ 93% R	STANDARD EXC deported by Jones, East	ton, McCallum	16 9 42
84s 11½d. Money-2¾ per cent. Discount rates—Short bills, 4% to 4½	Chile Copper 34¼ 34½ Corn Products 405% 401%	34 1/8 34 1/2 40 1/8 40 1/8	Bid. Ask.	Dec. 7-Noon. Bid. Ask.	3000 3000
per cent; 3-month bills, 4½ to 49-16 per cent.	Coco-Cola	152½ 152½ A	Apex 2¾ 3 Vick Argo 15 15¼ W T Baldwin 2 2½ Wrig	ree 21/4 23/8 ht 776 775	
New York, Dec. 5. — Sterling ex- change irregular at \$4.81 for 60-day	Cub Am Sugar 25/4 2/45 Con Can 84% 84% Cub Cane Sug 45% 46%	84½ 84¾ C 45½ 45½ V	Bucking 2% 3% Beav Shaput . 7½ Capit W D L 17% 17½ Conia	tol 28 29 ag 405 435	
bills and at \$4.85 11-16 for demand Foreign bar silver—Per oz. 69% c. Mexican dollars—53% c. Canadian dollars — Today, 1-32 per	Con Motors 1172 218 Chrysler 207½ 218 63 63¼	207 216 ¹ / ₄ 62 ³ / ₄ 1	Clifton 2 3 Cr R Columbus 3¼ 3½ Castl Dome 1735 1745 Ever	tes 23 23½ le 149 150 ett 7¼ 7½	Sto
cent premium; yesterday, 1-64 per cent premium; week ago, 1/8 per cent	Cerro Copper 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	18 18 18 18 18 18 18 18 18 18 18 18 18 1	Goldale 34 34½ Keele Hattie, p 2 Lake	ey 153 154 side 3 3% Rose 38 39	Cons Cont do,
premium. Francs—3.86½c. Lire—4.03c.	Del and Hudson : 14514 146	145 1/4 146	Kirkland 76 77 Lorr	rain 71/2 8 at L 89	Del-c Dura Good
Montreal Dec. 6—Sterling exchange rates were quoted here on Saturday as	Davidson Chem 30% 37 8 2878 Elec Power Co 2878 2878 Erie com 37½ 3758	374 3172	McInt 2210 2220 M C N Ray 38 41 Oph	orp 318 322	Inter do, Nort
follows: Demand, \$4.84%; cables, \$4.85%.	Erie First 2934 2934 Eaton Axle Co 2934 2934	291/4 291/2	Preston 7½ 8 Pete T Oakes 52 54 Wet	erson 2½ 2¾ tlauf 4¼ 5 mier 223 225	Swif Ther Un l
New York, Dec. 7.—Sterling exchange irregular. Demand rates:	Fleischmann Co. 141 1461/2	141 1451/2	Vipond 149 150 Can	adian 73 73½	Holla Mi Engr
Great Britain, \$4.84%. France, 3.84%c Italy, 4.03c.	Foundation Co 1/4 11/4	1114	ALLIED BO	ONDS York, Dec. 5.	Gold Kay Nipi
Germany, 23.80c. Canadian dollars, 1-32 of 1 per cent premium.	Great Western 1174 1175	$egin{array}{c cccc} 4 & 25\frac{1}{2} & 25\frac{1}{2} \\ 11\frac{1}{4} & 22\frac{1}{2} \\ 25 & 25\frac{1}{4} \\ \end{array}$	Sales Bonds— 10 Argentine 7s	High Low Close 102 102 102	Sout Teck
HAY AND STRAW	Cull	65 65 10	7 do, 6s A 17 do, 6s B 16 do, 6s, 1959	96½ 96¼ 96½ 96¼ 96 96½ 96¼ 95¾ 96¼	Oi Hun Ang
Special to The Advertiser. Detroit, Dec. 6.—Hay. No. 1 timoths. \$24.50 to \$25; standard, \$23.50 to \$24	Geodrich Rubber 65 % 65 % 65 % 65 % 65 % 65 % 65 % 65	$\begin{bmatrix} 26\frac{1}{2} & 27\frac{1}{4} \\ 127 & 127\frac{1}{2} \\ 71\frac{1}{4} & 71\frac{1}{4} \end{bmatrix}$	66 do, 6s, Oct 1959 4 do, 5s 17 Australia 5s	96 95% 95% 95% 86 86 97% 97%	Cari Citie Colu
No. 1 light clover mixed, \$23 to \$23.50 No. 2 timothy, \$21 to \$22; No. 1 clover mixed, \$20 to \$21; No. 1 clover, \$20 to	Hudson Motor 103 1071/	1021/2 1061/2 261/8 261/8	3 Austria 7s 11 Belgian 8s 1 do, 7½s	99 % 99 % 99 % 107 % 107 % 107 % 109 109	Gulf Imp
\$21. Wheat and oats straw. \$12.50 to \$13 rye straw, \$13.50 to \$14 per ton in car.	Industrial Alcohol 73½ 73½	70½ 70¾ 46¾ 47	39 do, 7s	961/4 96 96 94 931/2 933/4 861/2 86 861/2	Inte Lag Mex
Toronto Dec 5 - Raled hay-Good	Inter. Combustion 3342 34 Independent Oil 33½ 34 Jordan Motors 49½ 50	491/9 50	10 Bordeaux 6s 30 Brazil 8s 2 do. 71/8s	85 85 85 101 100¼ 101 105¼ 105¼ 105¼	Mnt Pra
No. 2 timothy \$16; No. 3, \$14.50 to \$15 mixed, \$13 to \$14. Loose hay—St. Lawrence market, \$1	Kennecott Copper. 55 55 Kennecott Copper. 8454 845	5434 5434 8 8438 8438			
to \$20 for No. 1 quality. Straw—\$9.50 to \$10 per ton.	Lima Locomotive. 3678 3678 3678	8 36 3634	3 Brit 5½s, 1929 16 do, 5½s, 1937 3 Can 5½s, 1929 10 do, 5s, 1926 68 do, 5s, 1952 59 French 8s	1015 1015 1015 1004 1008 1004 1034 1024 1031	vac
Montreal, Dec. 5.—Hay, No. 2, pe ton, carlots, \$14.	Louis & Nash.N. 149 147	8 1034 1034 8 111/2 115/8 8 417/8 421/4	48 do. 71/68	99 9856 99	1
OILS	do. pid	191616 219	136 German 7s 33 dofi Ang Bq 7s	94% 941/2 947	8 in
Liverpool, Dec. 5.—Kerosene, No. 1s 1d: No. 2, 1s 2d. Rosin—Common, 31s 6d.	Mother Lode 75% 75	8 75% 75% 8 80 815%	1 Greek 7s 24 Hungary 7½s .	. 85% 85% 85% 85% . 96% 96 96	34
Turpentine spirits—71s.	Motor Wheel 31 % 31	36 36 36 36 36 36 36 36 36 36 36 36 36 3	55 Japan 6½s 13 Lyons 6s 6 Marseilles 6s	1 003/ 005/1 000	cei
LINSEED Duluth, Dec. 5Linseed: Dec., \$2.6.	New Haven 6734 68	6714 67%	5 Nord Rys 61/2s . 5 Paris L&M 7s 55 do, 6s	851/2 81/2 81/	18 481 12 firs
Jan., \$2.6614: Feb., \$2.68 BEANS	North American Northern Pacific . 74% 75 N. Y. Central . 129 130 Norfolk & West . 1465 146 Overland pfd . 122½ 123 Overland pfd . 603 603	1/8 128 3/8 128 7/8 1/2 145 1/2 145 7/8 1/4 122 1/6 123 7/6	2 Paris-Or Rys 7s 77 Poland 8s 2 do, 6s	8478 841/2 847	72 F 78 cas
Detroit, Dec. 6.—Beans: Jobbers as bidding to country shippers \$4.70 p	Pure Oil 2678 26	78 26 34 26 78 14 52 74 53 14	16 Serbian 8s	. 88 88 88 . 911/6 91 911	1/6 rec
cwt., prompt shipment, for choice	Pennsylvania 52 /8 53 76 Pan-American A 75 ½ 76 78 % 79	75½ 76¼ 78½ 78¾	6 do 5½s 12 Swiss 5¼s	. 101% 101% 101	4
FinancialReview	Penn S Steel 2% 241/4 44 Punta Sugar 40 40	3/8 44 1/4 44 3/8 1/8 40 40	1 10810 58	. 661/2 661/2 661	res
v. L	Plackard 3656 37	36 36 36 37 8 14 160 % 161 4	UNLISTED Reported by A. J. Pa Alberta Pac Grain Pre	ttison, Jr., & Co	00 1
New York, Dec. 5. — A progressifurward movement in the stock market coupled with an expansion in the stock market coupled with an expansion in the principle.	ne Radio	1/2 42 7/8 43 1/2 1/8 54 3/4 54 3/4	Capital Life	20.00 24	60 ma
volume of trading, was the princit development of interest in the fina clal world this week. Public particip	n- Ray Con	34 1236 1236 76 8712 8734 36 5716 5778	Cockshutt Plow Pref.	urance 15.00	00 De
tion was on a broader scale, attract by favorable news from many quarter including a sharp advance in whe	Rock Island 47½ 48 87% 90 at Reynolds Spring 1014 10	1/2 473/8 481/8 5/8 875/8 903/8 5/8 101/8 105/8	Dom Linens Pref Dom Manufacturers I Dom Power Com	Pref 56.00 35.00 38	00
prices to the highest levels of t season. An increase in the Bank of England	Replogle Steel . 15½ 16 Sloss 139 141 St L and S W 59¾ 66	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Dom Sugar Com Durant Motors "A" English Electric Com	8.25 3.75 4.	43 .75 .00 fir
discount rate to 5 per cent to retail Great Britain's dwindling gold reser	ve Southern Ry 116% 116 ce San Francisco 99% 99	3% 116½ 116¾ 116¾ 34 99 99½	Goodyear Tire Com. B Greening Wire Pre	11.00 13. 58.50 65. f 95.00 98.	
in the New York federal reserve ra Some uneasiness was created by the rise in London but the whole incide	Sears-Roebuck 221 22.	2 221 122 /2	International Petrolet Loew's Buffalo Pref. Loew's Toronto Pref.	um 34.00 34.	.50 .00 ce
passed with only a momentary flurry the speculative markets. One of the most encouraging factors of the we	in do, pfd 194 19 he Stan Oil, Cal 56% 5	18 % 19 6 % 55 % 55 % 55 % 7 1 6 56 1 57 1 57 1 57 1 57 1 57 1 57 1	Manufacturers Fife 2 Milton Pressed Brick	5% Pd 73.00 18.00	47
from a market viewpoint was the fa	by Stewart-Warner . 83½ 8	334 83 83 4	National Life Northern Can Power	Com. 46.00 52	0.00 fi
Secretary of Treasury Mellon included in his comment on the bank rate signation. The head of the treasury	tu- Skelly Oil $31\frac{3}{8}$ 3 ex- Stan G and E $57\frac{1}{8}$ 5	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Page Hersey Pref Security Life	30.00 35	5.00 4
vance in stock prices had been order and fully warranted by the gene	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 \(\begin{array}{c c c} 5 \\ 8 & 93 \\ 15 & 15 \\ 4 \\ 8 & 4 \\ 2 & 4 \\ 8 \end{array} \]	Sovereign Life San Life 50% Pd Toronto Carpet Com.	20.00 24 210.00 125.00	1.00
of a boom or inflation. He held there was no enlarged credit demandation.	that Tex-Pac Oil 165% 1 and Texas Pacific 5312 5	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Toronto Finance Pre	ef 5.00 6	6.50
to force a change in the New Y bank rate, despite the higher Longrate and fears that speculation mi	ork Timkens 53½ f don Texas-Gulf Sulp 114¼ 11 ght United Cigar 106 16	5 14 114 115 1/2 105 34 107	New York, Dec.	5Coffee futu	
run out of bounds. Trade developments were uniform fevorable. Steel operations continu	U Pacific 149½ 149 149½ 149 149 149 149 149 149 149 149 149 149	5 1 134 135 135 136 135 136 13	lower. Sales were	estimated at 9.	p 000.
to expand, giving rise to predictions another large increase in unfilled t nage of the United States Steel (of U S Smelting 45% on Viviandon 243%	1538 4514 451 2438 24 24 2958 2914 293	July, 15.49; Sept. 15	15.92; May, 15. .16.	.79: n
poration for the final months of year. Gasoline prices were stiffer	the West Maryland 16%	674 1654 167	%	roes .	0

1	Ameria Pac Grain Pref XD.102.00	105.
1	Can Starch Pref 35.00	
1	Capital Life 20 00	24
1	Cockshutt Plow Pref 43.50	45
i	Commercial Life Insurance	70
1	Co 15.00	
1	Dem Linens Pref 25.00	
1	Dom Manufacturer D. 20.00	30
	Dom Manufacturers Pref 56.00	
	Dom Power Com 35.00	38
	Dom Sugar Com 8.25	
	Durant Motors "A" 3.75	4
	English Electric Com 14.25	18
	Famous Players Com 11.00	13
	Goodyear Tire Com 58.50	65
	B Greening Wire Pref 95.00	98
	International Petroleum 34.00	34
	Loew's Buffalo Pref 82.50	
	Loew's Toronto Pref 83.00	86
	Manufacturers Fife 25% Pd 73.00	
	Milton Pressed Brick 18.00	
	Mount Royal Hotel 8% Pref 39.00	
	National Life 47.00	
	National Life 41.00	50
3	Northern Can Power Com 46.00	5:
\$	1 . 450 1.6100, 1.61	
8	incoming and intrinsition boloo	
,	Sovereign Life 20.00	
8	Bun Bile bo to I dillimite in the	
3	Toronto Carpet Com125.00	
,	Townsta Einana Drof 500	
8		

FLOUR

Toronto, Dec. 6. — Manitoba flour first patents, \$8.70, Toronto; do. second patents, \$8.20.
Ontario flour—90 per cent patents, in bags, carlots, Toronto, \$6.20; do. in bulk, seaboard, for export, \$6.10.
Millfeed—Bran per ton, \$29; shorts, \$31; middlings, \$37; feed flour, \$2.25 per bag.

SEEDS Chicago, Dec. 5,—Timothyseed, \$6.50

Cloverseed-\$21 to \$30.50.

Yellow Cab

Montreal

1	by	Reported for McDougall &	Teh Z Cow Mon	Advertans, treal,	tiser Toron Dec.	to.
2	Sales	Stocks:	Open	High	Low	Noor
1	65	Abitibi Asbestos At. Sugar Alcohoi	711/4	711/2	71%	711/
4	50	Asbestos	94	94	94	94
6	266	At. Sugar	32	321/4	32	324
4	125	Alcohol	1534	16	15%	16
6	100	B. C. Fishing	591/2	60	591/2	60
2	1725	Brazilian	801/4	801/2	793/4	795
	1275	B. C. Fishing Brazilian Breweries Brompton	551/4	55 1/2	551/8	554
	25	Brompton	23 1/8	23%	23%	239
	81	Cement	1021/4	1021/2	1021/4	1024
4	120	Dom. Bridge	96	961/4	96	96
	5	Dom. Glass	96	96	96	96
2	25	H. Smith	38	38	38	38
/2	195	Laurentide .	841/4	841/2	84	841
	65	Lyall	25	241/2	25	25
	35	Dom. Bridge Dom. Bridge Dom. Glass H. Smith Laurentide Lyall Mackay Mont. Power Price Bros	131	1311/4	131	1311
4	14	Mont. Power	2131/2	2131/2	2131/2	2131
4	25	Price Bros	50	50	50	50
/2	1 10 10	Sillerrers	TOM	104	7 14	200
14	635	Spanish Steel of Can. Shaw, rights Textile Waya'mack Waya'mack	99	100	98	98
	96	Shaw, rights	338	33%	33%	3
30	2:	Textile	90	90	1 893/4	89
17	6	Twin City	74	74	74	174
15	50	Waya'mack	64%	65	64%	65
65	6	Winnipeg	481/2	49 1/2	481/2	48
49	5	Preferred:	11.00	111.00	11.00	11
	94	Asbestos	1141/2	11434	1141/2	114
	1 0	n Dalma	0714	9714	4716	97
.,	30	Canners	68	68	68	68
1/2	1 1	Canners Canada Car. C. S. L. Can. Loco	741/	741/2	741/	74
	2	5 C. S. L	551/	55 1/2	551/	55
		Can. Loco	76	76	76	76
		Steel of Can	. 1113	1113	1113	113
		Banks:	1			

Banks: 16 Montreal 260½ 261 260½ 261 9 Nova Scotia. 282 282 282 282 42 Royal 248 248 248 248 260 V. L., 1934 10360 10365 10366 10365 3000 do, 1937 10865 10865 10865 10865 NEW YORK CHIPD

NEW YURK	CUF	IB	
Reported for The	Adver	tiser	
by A. E. Moyse	y & C	o.	
New	York,	Dec.	7.
Stocks-	High	Low	Noc
Cons Dairy Prods	634	634	6
Cont Baking A	124	1231/8	124
do, B	33	321/2	32
Delforest Radio	19	18	18
Durant Del		141/4	14
Goodyear		371/4	37
Inter Utilities A		39	39
do, B		75%	7
Northern Ohio			14
Swift Int'l			
Thermodyne		334	3
Un Pro Sharing		14	14
Hollander & Son		36	36
Mining-			
Engrs Gold	. 20	191/2	19
Golden Center	. 3	3	3
Kay Copper		15%	1
Nipissing	. 61/2	61/8	6
Premier		21/4	1 2
South-Am Gold		578	
Teck-Hughes	. 23/2	27-16	27-
0.11	1	1	1
Humble	. 79%	795%	75
Anglo-American			15
Comile Cumdicate		1 61/	

| New York | New York

Chicago, Dec. 7.—Provisions were firmer, reflecting upturns in grain and in hog values as well.

BUTTER AND EGGS Chicago. Dec. 5 .- Butter lower; re-

ceipts, 8,999 tubs. Creamery extras, 48½c to 48¾c; standards, 44½c; extra firsts, 46c to 47½c; firsts, 43½c to 44½c, esconds, 41c to 42½c. Eggs — Unchanged; receipts, 2826

demand developed and the market ton-ruled steady at the close, with dealers holding firm for listed prices. The cen tralized market was steady, with demand and movement rather slow.

Dealers found it extremely difficult to interest buyers in 88 and 89 score. Fresh butter, 484c; centralized, 444c.

Chicago, Dec. 7.—Butter—Higher; receipts, 6,039 tubs; creamery extras, 49c; standards, 45½c; extra firsts, 46c to 47½c; firsts, 43½c to 44½c; seconds, 41c tandards, 17½c; firsts 43½c to 44½c; seconds, 17½c; firsts 43½c to 44½c; seconds, 10 42½c.

Eggs—Higher; receipts, 3,526 cases; firsts, 47c to 50c; ordinary firsts, 40c to 40½c; refrigerator extras, 45½c to 45¾c; firsts, 34½c.

COTTON

New York, Dec. 5.—Cotton futurer closed steady. Closing bids: Jan. 19.47c; Feb., 19.45c; March, 19.43c; April. 19.25c; May, 19.07c; June, 18.88c; July, 18.70c; Aug., 18.50c; Sept. 18.37c; Oct., 18.19c; Dec., 20.13c. Spot cotton closed quiet. Middling uplands, 20.65c.

closed net 1 points higher to 8 points lower. Sales were estimated at 9,000 bags. Closing quotations: Dec., 15.95, March, 15.92; May 15.79; July, 15.49; Sept. 15.16.

POTATOES

Montreal, Dec. 5.—Potatoes, per bag, carlots Quebec varieties, \$2,75.

Montreal, Dec. 5.—Potatoes, per bag, carlots Quebec varieties, \$2,75.

DISTRICT MARKETS Reported for The Advertiser by Staff Correspondents

	Strat-	Chat-	Woods-	St.
	ford	ham	stock	Thomas
	IS 18-20	\$ 12-14	\$ 14.00	\$ 21.00
Hay per ton Straw, per ton Wheat, per cwt.	1	8-10		10.00
Straw per ton	1 99	1 89	1.25	2.10
Wheat, per cwt. Dats, per cwt. Barley, per cwt.	1.35	1.00		1.35
Dats, per cwt	1 35	1 25-1:30		1.50
Barley, per cwt	1 00-1 25	1.20-1.50	1.00	1.23
Apples, per bag	05- 25	.10	.0515	.0510
Cabbage, each	1 90 1 60			
Celery, per head	9 50 9 00	2.75	2.00-2.50	2.5
Carrots per busnel Celery, per head Potatoes, per 90 lbs.	2.50-3.00	2.10	1.00	
Pumpkins, each	1 00 0 00	1 90 1 50	1 =0 000	1.2
			1.50-2.00	1.1
Tunning nor 5 the			.0810	
Honor extracted ner ID				
Honor comb ner in				
Dairy Butter, lb. prints				
Eggs, per dozen, extras	.7080			
Eggs, per dozen, seconds				
Chickens, per lb	2226	.22	.2230	.232
Fowl, per lb.		.18		
Ducks, per lb		.20	.2530	
Geese per lb.	.1 .2022	.18	3	
Turkeys per lb			5	1 .2
Hogs, live, per cwt.	12.00	15.00	12.50	11-1
Hogs, live, per cwt			.)	10-1
Small pigs, per pair			01	16.00-7.0
Sows, fat, per cwt	10-1			
Beef, per cwt				
Pork, per cwt				
Lamb, per cwt	••• •••			
Veal, per cwt				
Cow hides, lb	.081			
Horse hides, each	. 2.50-3.50	2.00-3.00	2.00	
Calf skins lb		151	0	
Lamb skins each	1.00-1.5	0 .507		
Wool, per lb		2832		

DUAL LEADERSHIP | MONTREAL QUIET; ON TORONTO MART

Brazilian and Smelters Show Steel of Canada Is Decidedly Much Activity, But Suffer Net Losses.

Toronto, Dec. 7.-Brazilian and Consolidated Smelters were the active leaders of the general list on the Toronto Montreal stock exchange was not very ock exchange today. The active mar- active this morning, most of the tradket was the strongest for some time. ing being contributed by Brazilian, Brazilian sold up to 80%. ½ point Breweries, Smelters and Steel of Canhigher, but then receded to 79% at the noon close, a net loss of ½ point. Smelters was steadily marked down to 149½, from which it recovered only ¼, closing the morning 3½ points down. On the other hand, General Electric preferred strengthened a point, and C. P. R. 1½ points at 147, while a number of issues were fractionally higher. The mines were uniformly strong, Mipissing advancing 21c, Dome 20c, McIntyre 17c, and Vipond 4c.

Comemrce, leadin gthe banks, advanced a point. higher, but then receded to 79% at the ada. While the latter was a decidedly

	market as reported by Midland Securi-
4	ties, Limited, bond dealers, Royal Bank Building:
12	Duilding:
12	5½% Victory Loan—
	1927102.20 unch4.34
	1927102.20 unch
	1933105.60 unch4.63
	1934103.65 unch4.98
	1 1937 108.65 unch 4.30
	51/6 % Renewal Loan-
	101.30 unch4.89
35	1932103.10 unch4.97
65	For Wor Loan-
0.0	1931102.20 unch4.58
	1937104.30 unch4.53
	5% Refunding Loan—
	1928100.45 unch
	1943101.75 unch4.35
	4½% Refunding Loan-
_	1940 96.25 unch4.85
m	1944 96.65 unch4.77
34	
21	I

ELECTION DAY MARKET IS SLOWEST OF YEAR

One load of hay, selling for \$21, was he big item on today's exceptionally low market. Cauliflowers made their final appearance on the market for this year last Thursday, none having been offered for sale since. Lettuce sold at 80c to 90c per dozen

Cabbages, per doz... 60
Carrots, per bu.... 80
Celery, doz bunches. 75
Lettuce, doz bunches. 80
Onions, per bu... 1 25

Seconds, 41c to 42½c.

Eggs — Unchanged; receipts, 2826

New York, Dec. 5.—Butter steady; receipts, 3.784; packing stock, current make, No. 2, 34½c to 35c.

Chicago, Dec. 5.—Liberal offerings of 92-scores in the butter market today resulted in ¼c decline on that grade with some early sales reported as low as 48c. At the decline an improved Dairy Products, Wholesale:

Dairy Products, Wholesale: Eggs, fresh extras... 55 t do, firsts... 45 td do, seconds... 32 td do, cracks... 32 td Dressed Meats, Wholesa!e: Heifers and steers, 500 to 600 lbs, cwt....11 00 to 12 00 Cow beef. 400 to 500

Pork fronts, lb. . . . 18
do, hinds, lb. . . . 19
Live Stock: ork from do, hinds lb...
Live Stock:
Bulls, No. 1, lb... 7½ to do, No. 2 ... 6½ tr
Calves, per cwt... 8 00 tr
amb. per lb... 10 00 comb. 11 000

Sows, fat, cwt..... 6 00 Hides: Cow hides, No. 1, lb..

do, under 5 lbs.....

Ducks, spring, over 5 lbs...

do, 4 to 5 lbs....

do, old, over 4 lbs....

RAW SUGAR

mas	Coles Co., Bank	of To	ronto 1	Bldg.
21.00	New York, Dec.	Par	W 611001	ales a
10.00				Bare
	reported 5,000 bags	at 2 a	-16.	
2.10	reported 5,000 bags	5. T. L.	and the Paris State	が記念では対象
1.35	Reported for	The Ad	ivertise	r
1.50	by Bongar			
1.25		Toron	to, Dec	. 7.
510	Month-		Low	Noo
.10	January	. 2.36	2.34	2.3
.65	March	. 2.39	2.38	2.3
510	May	. 2.51	2.49	2.5
2.50	July	. 2.59	2.57	2.5
.65	September	. 2.66	2.65	2.6
.05	December	. 2.33	2.32	2.3
1.25				
	NY Trank TYON	A		

New York, Dec. 5.—An easier under-tone developed in the raw sugar market early today. Offerings were more liberal. Sales reported included 49,000 bags of Cuban from store late yesterday at 4,08c and today 20,000 bags for second half December ship-ment at 4,15c. Increased offerings in the spot market and a private Cuban crop estimate

EXPLORERS TAKE TO JUNGLE SEEKING FOR ANCIENT RUINS

Col. Fawcett Leads the British Party With Unexplored Wilds of Brazil.

Montreal, Dec. 7.—Trading on the TERRIFIC HARDSHIPS

Heat, Ticks, Swollen Rivers Add to Perils of Long

preferred strengthened a point, and C. P. R. 1½ points at 147, while a number of issues were fractionally higher, the mines were uniformly strong, Nipissing advancing 21c, Dome 20c, McIntyre 17c, and Vipond 4c. Comemrce, leadin gthe banks, advanced a point.

GOVERNMENT LOANS

The following is the Victory Bondimarket as reported by Midland Securies Limited, bond dealers, Royal Bank Building:

5½ W Victory Loan—

15 Victory Loan—

16 Victory Loan—

17 102.20 unch 4.65

18 103.65 unch 4.65

The following is the Victory Loan—

18 10 Canada opened at 99, and later advanced of 2 points at 99, and later advanced to the record dealers from Col. Fawcett, British exticles from Col. Fawcett, British extilled points at 147, while a number of 199¼, but subsequently reacted more than a point. Brazilian held up well around recent levels, but closed at 79¾, for a net reaction of ½. National Breweries sold up to 55½. Smelters continued its reaction by easing another 2 points to 150.

19 Paper stocks were comparatively quite. Price Bros. showed a reaction of ½, and Brompton was off ½. Lynal Construction advanced 4½ points to 25. Ontario Steel preferred moved up one at the former high of 100, and B. C. Fishing touched a new high at 60.

10 Crain Manifer advanced of 2 points at 99, and later advanced of 2 points at 99, and later advanced of 2 points at 99, and later advanced of 2 points at 147, while a number of 199¼, but subsequently reaction of 199¼, but subsequently reaction of 199¼, but subsequently reaction of 199¼. National Brewer is sold up to 55½. National Breweries sold up to 55½ and From Col. Fawcett, British explored Brazilian held up to 55½. The following is the Victory Bond at 199¼, but subsequently reactions of 199¼. The fol

of the Euphrates, the Nile and the east-Land Burning Up.

Strong, While Breweries

Are Active.

CHICAGO

Chicago, Dec. 7.—Wheat jumped today to above any prices which May delivery and July had heretofore attained this season. The advance was due to general buying on account of strength displayed by quotations at Liverpool and Buenos Aires. Heavy profit-taking sales, however, gave the market a setback that in some cases went well below Saturday's finish, Teh opening. 1¼c to 3½c higher (new style), was followed by a reduction to \$1.75 for December and \$1.74½ for May, but then by a rally of about 1c to 2c.

Corn and oats went up with wheat. After opening at 3½c to 1c gain, the corn market sagged a little and then scored a fresh advance.

Oats started ½c to 1c higher, and later held near the initial figures.

TORONTO.

Toronto, Dec. 6.—Grain quotations on the control of the start of this great unexplored and started with the cast and inhabited only by Indian tribes of the most primitive character, whose ferocity in warfare has kept the whole that age them district twice as large as Texas and inhabited only by Indian tribes of the most primitive character, whose ferocity in warfare has kept the whole most primitive character, whose ferocity in warfare has kept the whole most primitive character, whose ferocity in warfare has kept the whole most primitive character, whose ferocity in warfare has kept the whole most primitive character, whose ferocity in warfare has kept the whole most primitive character, whose ferocity in warfare has kept the white man at bay for more than two enturies.

The Brazilian Indian must be reached not by friendship but mainly by a carefully studied appeal to what most people would call his superstitious beliefs. He has an age to what most people would call his superstitious beliefs. He has an age to what most people would call his superstitious beliefs. He has an age to what most people would call his superstitious beliefs. He has an age to what most people would call his superstitious beliefs. He has an age to what most people would call his superstitious beliefs. He has an age to w

Toronto Dec. 6.—Grain quotations on isolated and unknown district of its size anywhere in the world today. Its size anywhere in the world today. Its resources are undoubtedly great, and I have reason to believe that ten or twenty thousand years ago it supported a nation whose culture compared favor-American corn-No. 2 yellow, 93½c. American corn—No. 2 yellow, 5372c, on track, Toronto, prompt shipment, carload lots; No. 3 corn, SS½c.
Ontario grains, f.o.b. shipping points,—Wheat, good millings, \$1.35 to \$1.40; oats, No. 3 white, 40c to 43c.
Barley—Malting, 67c to 69c.

Brue Sto.

Rye—80c. Manitoba wheat—Nominal. Minneapolis Dec. 5.

Minneapolis Dec. 5.— Wheat, No. northern, \$1.71% to \$1.72%; Dec \$1.70½; May, \$1.66%. Corn—No. 3 yellow, 79% to 82% to Oats—No. 3 white 39% to 33% c. Flax—No. 1, \$2.62½ to \$2.68½. to \$1.72%; Dec..

Live Stock.

Live Stock.

Toronto, Dec 7.—Export steers and choice butchers were strong on the Toronto live stock exchange this morning with some sales up to \$8.85. Baby beeves were active at \$8.50 to \$12. Common to medium cattle were slow and stockers and feeders steady at \$14.25 to \$6.25.

Calves steady at \$13 for tops, with grassers at \$4.50 to \$5.50.

Lamb Carloe Receipts, 5.781.

Heavy beef steers \$7.25 to \$8.25 to \$6.50 to 6.50 common to fair \$4.00 to 5.00 fair to good \$6.50 to \$6.50 to 6.50 common to fair \$4.00 to 5.00 fair to good \$6.50 to \$6.50 to 6.50 common to fair \$4.00 to 5.00 fair to good \$6.50 to \$6.50 to 6.50 common to fair \$4.00 to 5.00 fair to good \$6.50 to \$6.50 to 6.50 common to fair \$4.00 to 5.00 fair to good \$6.50 to \$6.50 to 6.50 common to fair \$4.00 to 5.00 fair to good \$6.50 to \$6.50 to 6.50

Calves, choice 11.00 to 13.00 on ur second night out from Cuyaba on our second night out from Cuyaba on the fill of the fill of second night out from Cuyaba on the fill of second night out from Cuyaba on the fill of the fort of the fill our second night out from Cuyaba on the fill our parts of the fill out to fill our second night out from Cuyaba on the camped our to fill our second night out from Cuyaba on the fill our parts of the fill our second night out from Cuyaba our second night out from Cuyaba our second night out from Cuyaba our second night out from Cuy

will tell of their experiences and discoveries in despatches relayed by the British explorer, who has embark tion trips ever taken.

ed on one of the most perilous explora-Jack, and Raleigh Rimell, he has en-

discoveries in desputents for the most perilous exploration trips ever taken. With his son Jack, and Raleigh Rimell, he has entred the morning, and the wheat market scored substantial gains again today, ranging from 2%c to 3%c. with the active morth, May, closing at 1.0.% and the wheat market scored substantial gains again today, ranging from 2%c to 3%c. with the active morth, May, closing at 1.0.% and the wheat market scored substantial gains again today, ranging from 2%c to 3%c. with the active morth, May, closing at 1.0.% and the wheat market scored substantial gains again today, ranging from 2%c to 3%c. with the active morth, May, closing at 1.0.% and the whole of the investment, buying, and additional to the remains and vestiges of the oldest civilizations in history, has now arrived at the last frontier of orderly government, prepared to take the final plungs into the Brazilian jungle.

There was again a small trade reported in all coarse grains, and prices were largely following the leading cereal. Flax was active.

There was again a small trade reported in all coarse grains, and prices when the cere and the last frontier of orderly government, proposed being unchanged to practically lower. Canadian millers were the cash being unchanged to practically lower. Canadian millers were the cash being unchanged to practically lower. Canadian millers were the cash by course today.

Cash prices:

Wheat—No. 1 northern, \$1.6\$; No. 2 C. W. 65%c; No. 2. 8. (12); No. 2 feed, 43c; rejected, 41c; No. 2 feed, 43c; reje

TO SURRENDER CAPITAL

Manchurian Leader Suffers Severe Defeats-People Are Panic-Stricken.

Since my visit here five ears ago there | London, Dec. 6.—The Shanghai cor-Since my visit here five ears ago there has been a vast change owing to prolonged droughts. The dry season of 1924, followed by a blistering summer, has burned up the plains, and if there is to be, as local experts predict, a phenomenally dry 1926, the whole state phenomenally dry 1926, the whole state of the force must become a waterof Matto Grosso must become a waterMukden, the Manchurian capital.

less desert.
So hot was it a few weeks ago that Marshal Chang called a meeting of

5.00
4.00
5.25
5.26
6.00
6.25
5.50
5.50
5.50
5.50
5.50
5.50
6.00
6.25
5.50
5.50
6.00
6.25
5.50
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
5.50
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6.00
6.25
6

Special to The Advertiser.

Brockville, Dec. 5.—At the final meeting for 1925 of the Brockville dairymen's board of trade 275 white and 676 colored, a total of 951, were registered, with 16%c bid and no sales.