

BUY ART SPIRIT ON WALL STREET

Railroads and Oil Lead Way to General Advance at New York.

New York, Dec. 7.—On the New York stock exchange this morning the return to leadership of the upward movement by the railroad and oil shares was favorably regarded, owing to their wide public distribution. Their showing prompted concerted buying in various other groups, particularly the local traction and food issues.

Several of the high-priced stocks moved up handsomely and American Can made up considerable of its early decline when supporting orders appeared. Postum Cereal advanced 5 points. Fleischmann's, Atlantic Coast Line, Louisville and Nashville, General Electric and Atlas Powder 3 to 5 points. Renewal on oil shares was maintained at 5 per cent, despite the sharp reduction in surplus reserves in Saturday's bank statement.

EXCHANGE RATES

Special to The Advertiser.
Detroit, Dec. 7.—The clearing-house banks' uniform rate of exchange on Canadian currency for Monday will be at a premium of 12 1/2 per cent.

London, Dec. 7.—Bar gold, per oz., \$14.50.
Sterling, 2 1/2 per cent.
Discount rates—Short bills, 4 1/2 to 4 3/4 per cent; 3-month bills, 4 1/2 to 4 3/4 per cent.

New York, Dec. 7.—Sterling exchange irregular at \$4.81 for 60-day bills and at \$4.81-1/2 for demand.
Foreign bank New York federal reserve, Mexican dollars—53 1/2.
Canadian dollars—1.32 per cent premium; week ago, 1.34 per cent premium.
France—3.86 1/2.
Lire—4.02.

Montreal, Dec. 7.—Sterling exchange rates were quoted here on Saturday as follows: Demand, \$4.87 1/2; cables, \$4.85 1/2.

New York, Dec. 7.—Sterling exchange irregular. Demand rates, \$4.87 1/2; cables, \$4.85 1/2.
Great Britain, \$4.87 1/2.
France, \$4.85 1/2.
Germany, \$4.85 1/2.
Canadian dollars, 1.32 to 1.34 per cent premium.

HAY AND STRAW

Special to The Advertiser.
Detroit, Dec. 7.—The monthly \$24.50 to \$25; standard, \$23.50 to \$24; No. 1, 1 1/2 per cent; No. 2, 2 1/2 per cent; No. 3, 3 1/2 per cent; No. 4, 4 1/2 per cent; No. 5, 5 1/2 per cent; No. 6, 6 1/2 per cent; No. 7, 7 1/2 per cent; No. 8, 8 1/2 per cent; No. 9, 9 1/2 per cent; No. 10, 10 1/2 per cent; No. 11, 11 1/2 per cent; No. 12, 12 1/2 per cent; No. 13, 13 1/2 per cent; No. 14, 14 1/2 per cent; No. 15, 15 1/2 per cent; No. 16, 16 1/2 per cent; No. 17, 17 1/2 per cent; No. 18, 18 1/2 per cent; No. 19, 19 1/2 per cent; No. 20, 20 1/2 per cent; No. 21, 21 1/2 per cent; No. 22, 22 1/2 per cent; No. 23, 23 1/2 per cent; No. 24, 24 1/2 per cent; No. 25, 25 1/2 per cent; No. 26, 26 1/2 per cent; No. 27, 27 1/2 per cent; No. 28, 28 1/2 per cent; No. 29, 29 1/2 per cent; No. 30, 30 1/2 per cent; No. 31, 31 1/2 per cent; No. 32, 32 1/2 per cent; No. 33, 33 1/2 per cent; No. 34, 34 1/2 per cent; No. 35, 35 1/2 per cent; No. 36, 36 1/2 per cent; No. 37, 37 1/2 per cent; No. 38, 38 1/2 per cent; 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