

**Guelph Evening Mercury**

MONDAY EVENING, MARCH 10, 1873.

**The Municipal Loan Fund and Surplus Scheme.**

The resolutions respecting the settlement of the Municipal Loan Fund debt, and the division of the Surplus, which we published on Saturday, have no doubt by this time been read and re-read by every one who takes the slightest interest in this most important question, which to a greater or less extent affects the interests of almost every Municipality in Ontario. The subject, as remarked by the Attorney-General in his able and lucid speech on Friday night, was beset with a great many difficulties, not only from the position some Municipalities had placed themselves in with regard to the Municipal Loan Fund, but also from the fact that there was some peculiarity attending almost every such case, different in its nature, and possessing some feature peculiar to itself. It was, therefore, as the Attorney-General remarked, obviously impossible to frame a measure which would apply specifically to each individual case. What the Government had to do, and what they have done, was to lay down certain general principles, which would embrace all the Municipalities affected, and which would deal justly with each individual case, as far as it was possible, under the operation of such principles. Looking calmly and dispassionately at the measure as now before us, we think every unprejudiced person will admit without hesitation that the Government have gone beyond the expectations of the people in working out a scheme, which with a very few exceptions, is fair and equitable, and which will at once and forever set at rest a most troublesome and difficult question to deal with. In doing this they have greatly disappointed the expectations of their opponents, and more than realized the hopes and wishes of their friends.

In order that our readers may fully understand the scheme, let us in the first place give a brief epitome of it, as it affects other Municipalities, and in the second place how it affects the Guelph and the other Municipalities in this County. According to the resolutions and the scheme as laid down, all the Municipalities in the Province are divided into five classes.

The first class comprises seven Municipalities which borrowed more or less from the Municipal Loan Fund, for public works which have either been unprofitable or injurious to them, or which were never proceeded with. These are forgiven their debt to the Fund altogether, having nothing to pay, and nothing to receive out of the Surplus. The Municipalities composing this class are the town of Dundas, town of Prescott, town of Simcoe, and townships of Norwich, Windham, and Woodhouse, and town of Woodstock. As regards Dundas, its debt was \$110,211, which had been borrowed to aid in the construction of the Desjardins Canal, which had turned out to be a useless expenditure.

The next class of Municipalities are those which have borrowed largely from the Fund, and which cannot pay the interest on their indebtedness by levying a rate of five per cent on their assessment, as provided for by Mr. Galt's Act of 1858. All their liabilities the interest of which cannot be paid on this five per cent, rule is struck off, and the amount reduced to a sum the interest on which can be raised by such yearly assessment. The Municipalities which come under this class are the Counties of Lanark and Renfrew, the towns of Brantford, Chatham, Goderich, Port Hope, Peterboro, Stratford, Elizabethtown and Ups.

The third class of Municipalities are those whose indebtedness to the Fund, even after shaving in the above reduction would require an assessment of more than two cents on the dollar over and above their assessments for ordinary purposes. Their indebtedness is still further reduced to a sum which by levying a rate of two cents on the dollar will meet the interest on the sum to which their indebtedness is reduced. The Municipalities which come under this head are Brockville, Chippewa, Coburg, London and Niagara.

The next class are those Municipalities still indebted to the Municipal Loan Fund, whose debts being unaffected by the five cents rule, or by the two cents rule, and who have aided in the construction of railways before the establishment of the Railway Act, will be credited with a grant of \$2,000 per mile, dating back to 1854, in proportion to the amount paid for the construction of the road. They will also receive the allowance of \$2 per head, and be credited with the Clergy Reserve money unpaid to them by the Government. The Municipalities which come under this head are the Counties of Northumberland, Durham, and Perth, the City of Ottawa, and the Towns of Barrie, Belleville, Cornwall, Guelph, Hope and St. Catharines. Still another class of Municipalities

are those which in consideration of the sums granted in aid of railways will receive a certain amount of the surplus as provided for after their debts to the Fund have been discharged. These are the Counties of Bruce, Egin, Essex, Grey, Huron, (except certain Townships), Hastings, Lincoln, Lambton, and Oxford, besides a number of Townships.

We now come to explain the position of Guelph with respect to the measure, and how it affects our indebtedness. It will be borne in mind that this Town borrowed from the Municipal Loan Fund in 1854 \$80,000. We paid the interest and sinking fund on that till 1866, when payment was stopped. In the last return made by the Government of the position of the Municipalities with respect to the Fund, we are credited with having paid \$47,591. After we stopped paying in 1866, the Government applied what had been paid on our sinking fund to pay off our interest until that was exhausted. Our debt according to this Government return on the 1st January, 1871, was for principal \$80,000, and accrued interest due \$9,752—in all \$89,752. Now, according to the schedule published in the Globe on Saturday we are put down as still indebted to Fund \$51,315, which taken from our total indebtedness would represent \$38,437 as having been cancelled of our debt. This includes \$7,271 Clergy Reserve money, to which under Mr. Galt's Act we had forfeited, but which the Government gives us credit for. There are however a number of glaring errors in the figures as given in this schedule as published in the Globe, and we think that a mistake has been made in this item of \$31,215 with which we are still charged, and for this reason—the Municipalities which aided in the construction of the Galt and Guelph Railway are according to the scheme credited with an allowance of \$2,000 a mile in proportion to the amount they contributed to the building of the road. Guelph aided to the extent of \$80,000 or rather \$70,000, which represents our net outlay. Guelph Township contributed \$20,000 and Preston \$40,000 to the same enterprise. Now, the former is credited as its railway allowance to the amount of \$8,775, and Preston to the amount of \$17,549. Make the allowance to Guelph in the same proportion to its expenditure as that received by these two municipalities and it would represent a sum equal to \$30,712; add to this the \$2 per head allowed on our population would represent a sum equal to \$13,756. Add to this again our Clergy Reserve money as credited to us in the last Government return, and we have a total of \$34,468, which taken from our total indebtedness of \$89,752, would leave us to pay \$55,284. Whether this is the case or not, we are inclined to think there is an error somewhere in the calculation as regards Guelph, either in the amount credited to us, or in the amount which the Government have debited to us as having been borrowed from the Municipal Loan Fund. When the matter is fully gone into this we expect will be corrected, as the Government have promised to do in this, as well as in other cases, where errors have been made.

Let us now see how much the other Municipalities in this County receive either as railway allowance or as allowance per head on population. With the exception of Guelph Township which receives \$2,000 per mile on its railway expenditure, all the Municipalities in the following column receive \$1,000 per mile railway allowance as a set off for bonuses granted to aid railways built before the Railway Aid Act came in force. They are as follows:

Municipality	Population	Allowance
Alton	12,000	\$12,000
Fergus	1,000	\$1,000
Orangeville	2,000	\$2,000
Guelph Township	3,775	\$3,775
Marquette	600	\$600
Mississauga	2,000	\$2,000
Nichol	1,500	\$1,500
Peel	1,200	\$1,200
Total	31,975	\$31,975

The other Municipalities in the County which do not come under this category are Mount Forest, Arthur, Luther and Amaranth (which with the exception of Luther gave Bonuses to the Narrow Gauge Railway, but in return received \$2,000 or more a mile Government aid in the construction of the road through their bounds) Garafrasa East and West, Erin, Pilkington, Eramosa and Puslinch. These will receive the \$2 per head on population. The total population of these municipalities by the census of 1871 (published in the Mercury last week) is 31,074, which at \$2 per head will amount to \$62,148. (By the schedule as published by the Globe there is an evident error in giving these figures, the population being simply put down and not doubled as it should be to make the per capita allowance.) Add to this \$62,148 the \$91,982 above given, which the other group of Municipalities will receive, and we have a total (exclusive of Guelph Town) of \$154,130. If we add to this the \$52,729 supposed to be struck off the indebtedness of the town of Guelph, and we have a grant total of \$206,859, as our share of the Surplus, or more than double what the County would have received by the scheme proposed by Mr. Blake in 1871 for the distribution of the Surplus.

The story of the separation of the Marquis of Lorne and the Princess Louise is discredited in London.

**MARRIED**

SEN. MCCORMACK—At the Mans' West Puslinch, on the 4th inst., by the Rev. Andrew H. Lamb, Mr. Robert Sen. of Beverley, to Catherine, youngest daughter of the late Mr. William McCormack, Puslinch.

**DIED**

PETER—At Fergus, on the 8th inst., Anne, Priscilla, widow of the late Rev. Geo. S. Petrie, late Burford, Co. Brant. The funeral will leave Mr. T. A. W. Gordon's House, on Tuesday, Tuesday morning, at 11 a.m., for the railway station, Fergus. LIZABETH—In Wallace, on the 1st inst., Mr. Samuel Leslie, son, in the 30th year of his age. Deceased was an Irishman, and served under Wellington. TENDAL—Near Wallace, on the 2nd inst., Mr. Tendal, aged about 75 years, a native of Carlow, Ireland.

**New Advertisements.**

**Co-Operative Store.**

**ARRIVAL OF NEW GOODS**

New Cottons, New Tweeds,  
New Prints, New Lustres,  
New Linens, New Dress Goods.

**NEW BOOTS AND SHOES**

OF ALL DESCRIPTIONS.

**J. G. MACKLIN & Co.**

GUELPH, Feb. 28.

**10lbs. best Bright Sugar**  
FOR \$1.00;

**11lbs. good Musc. Sugar**  
FOR \$1.00;

**20lbs. good Currants**  
FOR \$1.00;

**J. E. McELDERRY**

**2 DAY'S BLOCK.**

**R. CLAYTON**

Having bought the entire stock from the firm under the name of Cash, he is prepared to sell the whole of the stock at a

**GREAT SACRIFICE!**

EVERYTHING

**DRESS GOODS!**

**CLOTHING,**

**BLANKETS,**

**TWEEDS**

**At HALF-PRICE.**

**NO DAMAGED GOODS!**

**Nothing but Seasonable Goods!**

Which will be sold at less prices than at any other store in Guelph.

Call and see some of the Goods to be offered at

**Clayton's Cash Store**

Alma Block, Guelph.

Guelph, March 10, 1873

**GREAT SALE**

**Of BANKRUPT STOCK!**

The whole stock of

**BOOTS AND SHOES**

Belonging to the Insolvent Estate of John A. McMillan will be sold at a tremendous sacrifice. The immense stock, amounting to \$8,000.

**Must be Cleared Out within ONE MONTH!**

The greatest Bargains ever offered in Guelph!

Special inducements to retail merchants and jobbers, who desire to secure job lots.

The sale is now going on at the old stand, Wyndham Street.

Guelph, Feb. 27, 1873.

**W.M. McLaren, Assignee.**

**SMOKERS,**

FOR A GOOD SMOKE

Use the "Myrtle Navy."

See T. & B. on each plug.

Price so low that all can use it.

CAUTION.—The Brand "MYRTLE NAVY" is registered, and any infringement on it will be prosecuted.

The name TUCKETT & BILLINGS is on each caddy, and T. & B. on each plug.

Hamilton, Feb. 10, 1873

**RAYMOND'S**

**SEWING MACHINES**

Family Sewing Machine (single thread); Hand Lock Stitch (double thread); No. 1, Foot Power; No. 2, for heavy work; Furnished with plain tables, half, or Cabinet Cases, as required.

**CHARLES RAYMOND,**

GUELPH, ONT.

July 12, 1871

**RECEIVED DAILY**

BY EXPRESS AT

**Pickard's Fruit Store,**

Alma Block,

Fresh Codfish,  
Haddock,  
Mullett,  
Flounders,  
Herrings,  
Salmon Trout,  
etc. etc. etc.

**Pickard's Fruit Store,**

ALMA BLOCK.

Guelph, Feb. 22nd, 1873

**Ministers,**

**Superintendents,**

**and Sabbath**

**School Teachers.**

**Sabbath School World,**

With Dr. Hall's Schemes and Notes of Lessons, 65c a year;

**Presbyterian Work,**

With J. B. Tyler's Schemes and Notes of Lessons, 65c a year;

**Sunday School Times,**

With Dr. Ormiston's Schemes and Notes of Lessons.

Every Minister should have one. Every Superintendent should have one. Every Sabbath School Teacher should have one.

Mailed promptly to any address.

**ANDERSON'S**

**Cheap Bookstore.**

Opposite the Old English Church, East side

**WYNDHAM STREET.**

**SPEX, SPEX!**

THE

**ROCK CRYSTAL**

**SPECTACLES**

Pronounced by all who have worn them to be superior to any other.

Every Eye can be Suited.

Call: try, and be convinced. To be had only

AT J. HUNTER'S.

**NEW SUPPLY OF**

Chignons, Braids, Coronets, &c.

AT J. HUNTER'S

Berlin Wool, Fancy Goods, and Toy Store, Wyndham Street Guelph.

**A LARGE**

**NEW STOCK**

**WALL**

**PAPER**

Opened Out

AT

**DAY'S BOOKSTORE.**

**GREAT SALE OF BANKRUPT**

STOCK.

**Watches, Jewellery, etc.**

**R. CRAWFORD**

Having bought the Bankrupt Stock of John R. Forté will commence to sell the same

**ON WEDNESDAY MORNING**

AT THE OLD STAND,

**FOR TWO WEEKS ONLY.**

The Greatest Bargains Ever Given

In Watches, Jewellery, and Fancy Goods.

EVERYTHING BELOW COST.

TERMS CASH.

Sale each day from 10 to 4 p.m.

Guelph, March 4, 1873.

**ROBERT CRAWFORD,**

WATCH AND CLOCK MAKER, JEWELLER,

Wyndham Street, Guelph.

Gold and Silver Watches, Chains, Brooches, Rings, &c., Hair Plate and Device Work, Clock and Time pieces, Jewellery repaired and made to order. Plated Goods in variety.

Guelph, Feb. 12, 1873.

**BIRD CAGES.**

Received, a large and splendid assortment of

**BIRD CAGES**

NEW AND HANDSOME DESIGNS.

**JOHN M. BOND & Co.,**

DIRECT IMPORTERS,

**GUELPH.**

**GO TO**

**BYRNE'S**

HE HAS JUST OPENED

**15 CASES**

—OF—

**HATS & CAPS**

ALL NEW STYLES.

**MEDICAL DISPENSARY.**

Just Received, a Large Supply of LUBIN'S

**"GRAND TRUNK,"**

The most elegant and fashionable Perfume of the day.

**PIESSE & LUBIN'S**

**RIBBON OF BRUGES,**

A very elegant Fumigator

**FOR THE SICK ROOM**

**MEDICINE SPOONS,**

TEA AND DESSERT SPOONS,

A fresh supply at the Medical Dispensary.

**G. B. McCullough,**

Dispensing Chemist.

Late McCullough & Moore,

**GUELPH.**

**NEW**

**Boot and Shoe Store.**

The subscriber begs to announce to the Public that he has opened a first-class Custom Shop, where he is prepared to

**MAKE TO ORDER**

All kinds of Boots and Shoes on the shortest notice. A neat fit and good leather guaranteed.

**Ladies, Misses and Children's Boots and Shoes made in the neatest style.**

Repairing done with neatness and dispatch. Give us one trial and you will be sure to call again.

Remember the Shop—West Market Square next to John Harris's store.

Guelph, Feb. 6th, 1873.

**D. TRIPP,**

**GAS FITTING**

—AND—

**STEAM FITTING**

Done in the best style and most workmanlike manner.

**AT HOWARD'S**

All kinds of Fixtures made to order on the Shortest Notice.

**Changing Pipes, &c. or Repairs**

Done on the shortest notice.

**SEED GRAIN FOR SALE.**

Farmers and others wanting to buy Seed Grain will find it to their advantage to call

**At Jas. Merrihan's**

Before purchasing, and examine his choice stock of Peas, Oats and Barley, which he will sell cheap for cash. He also pays the highest price for Produce, Wool, Hides and Skins. Remember the place, Day's old block, below the G. F. H. Crossing, next to Mr. T. J. Brill's warehouse, Gordon St., Guelph.

**JAS. MERRIHAN,**

Guelph, Feb. 12, 1873.

**PARKER'S HOTEL,**

—DIRECTLY—

**OPPOSITE THE MARKET, GUELPH**

First-class accommodation for travellers. Commodious stabling and an attentive hostler.

The best Liqueurs and Cigars at the bar. He has just fitted up a room where Oysters will be served up at all hours, in the favorite styles.

Pickled Salmon, Lobsters, and Sardines.

Guelph, Feb. 1, 1873.

**CASH FOR WOOL, HIDES, SHEEP**

SKINS, CALF SKINS, and WOOL PICKINGS.

The highest market price paid for the above at No. 4, Gordon Street, Day's Old Block, Guelph.

Flaunters Hats constantly on hand for sale.

**MOULTON & BISH,**

Guelph April 19, 1872.