compared with 3,168 tons for the fiscal year ended June 30, 1911.

Other Properties.—Nothing was done on the No. 7 mine in Boundary district. The option of some claims in Sheep Creek district, Nelson mining division, was relinquished, results of development work done not warranting purchase of the property by the company. In Ainsworth camp, sorting and shipping ore was in progress at No. 1 mine, some work was done on the Tiger, and the Highland was also prospected. The aerial tramway that had been on the Le Roi, Rossland, was sent to Ainsworth, for erection between the No. 1 mine and the Highland shipping wharf on Kootenay Lake, to facilitate shipment of No. 1 ore.

Trail Smelting Works.—Changes were made in the method of handling low-grade matte. The old method was to crush and granulate the low-grade matte, roast it in O'Hara's roasting furnaces, cinter in Heberlein pots, and re-smelt with 15 per cent. of coke. The present process is simply to crush and re-smelt with 3 per cent. coke and 46 to 50 per cent. silicious ores. This is a regular pyritic process.

The Dwight-Lloyd cintering plant is not being used for lead-zinc ores; only for copper-gold concentrate. The Huntington-Heberlein plant here gives better results from treatment of zincky ores. This plant is to be rearranged during the autumn, and a 20-ton electric crane will be put in for handling the Heberlein converting pots. A new crusher, Farrel, 36 by 24, is to be added to the plant.

COMPANY NOTES

HILLCREST DIVIDEND.

Notice has been given that a dividend of 1¾ per cent. has been declared on the preference capital stock of this company, payable October 15th, 1912, to shareholders of record September 30th, 1912. This is the ninth quarterly dividend.

GRANBY ANNUAL.

At the annual meeting of Granby Consolidated, held in New York October 1st, a surplus of \$2,516,121 was shown. The company's production of copper, silver and gold for the year amounted to \$2,874,759, although the lack of coke necessitated the closing of the Phoenix and Grand Forks mines and smelter for four months.

The development work at Hidden Creek progressed satisfactorily during the year, upwards of \$200,000 having been spent on work preliminary to the building of a smelter. This property now stands on the company's books at \$979,461.

The following officers were elected for the year: W. H. Nichols, president; Jay P. Graves, vice-president and general manager; W. H. Robinson, vice-president; Edwin Thorne, vice-president; Geo. W. Wooster, treasurer.

The board was reduced from 15 to 13, Messrs. George M. Luther and A. L. White retiring.

STATISTICS AND RETURNS

DOMINION COAL OUTPUT.

The Dominion Coal Company output for September was approximately 380,000 tons, somewhat below the August figures, but the best September the company has had in its history. At the present rate of output the figures at the end of the year will total 4,500,000 tons.

NOVA SCOTIA STEEL AND COAL OUTPUTS.

The output of the Nova Scotia Steel & Coal Company for September is as follows:—Coal mined, 67,889 tons; coal shipped, 87,789 tons; pig iron made, 7,490 tons; steel ingots made, 6,722 tons; iron ore mined, 57,913 tons; shipments of iron ore, 61,800 tons.

COBALT ORE SHIPMENTS.

The shipments from the Cobalt camp for the week ending October 4 were:—

ing October 4 were:—	
	Tons.
La Rose, 2h	76.85-
Buffalo, 2h	61.82
Crown Reserve, 1h	17.56
Coniagas, 5h	158.54
Bailey Cobalt, 1h	21.57
Cobalt Townsite, 1h	29.00
O'Brien, 1h	43.23
Beaver Con., 1h	24.26
Timiskaming, 2h	66.56
	499 39

BULLION SHIPMENTS.

	Ounces.	Value.
Nipissing	126,426	\$81,429
O'Brien	16,938	10,671
Crown Reserve	16,000	10,000
	-	
	159,400	\$102,100

BRITISH COLUMBIA ORE SHIPMENTS

Shipments in detail for week ended September 28:-

Boundary. Week. Year. United Copper 52 1,041 Nickle Plate, milled 1.500 56,600 936,145 280,646 177,759 8,102 240 7.418 148 9.516 20,012 Total 47,785 1,489,137 Rossland. 3,179 118,321 309 19,112 Le Roi. 781 33,654 Inland Empire 22 22 Le Roi No. 2, milled 300 6,500