September 30, 1914

D

e and

Date

The Farmers' Market

WINNIPEG MARKET LETTER

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, September 26, 1914)

Wheat—Evidence has accumulated, if evidence was needed, that the active bullish speculation that was a feature of the war scare has departed from the market. It has been a week of persistent selling pressure and apparent exhaustion of anything that looked like either investment buying or speculative commitments for the rise. The American markets led the decline and prices have followed steadily and at the close today were 3½ to 3½ lower than last Saturday. Taking the week's news as it developed from day to day, there has been nothing to indicate any fundamental change. That there has been some luli in the buying of-our surplus, after the fairly large purchases made some time ago, is natural and that it should come at a time when our stocks are beginning to enlarge tends to give the advantage somewhat to those who hold that the advance was altogether too fast and that a stiff reaction is due with prices likely to settle around the dollar-ten level, at least while receipts from the country continue to arrive freely, unless some new factors develop. The cash demand is very poor, exporters being unable to work much new business with the United Kingdom

Oats—Prices steady but undertone not so firm due to full in cash demand, closing ½ to ½ cents. Flax—Heavy all the week in sympathy with pressure in Duluth, closing 5 to 6 cents down.

WINNIPEG FUTURES			* .	STOCKS	INT	ERMINAL	S	
Wheat Oct.	Dec.	May	Fort Wi	lliam, Sept	. 25.	1914.		
September 22		118		1914.	Whe	at	1913	
September 23	1121	1191	I hard	8,608	00		172,197	30
September 24"	1111	.1184	1 Nor.	2,345,216	00		4,437,830	20
September 25 109½	111	118	2 Nor.	4,902,779	30		4.198,599,	40
September 26	109%	1171	3 Nor.	3,517,208	1.0		259,667	20
September 28 108;	1101	-1171	No 4	1,947,739	10		50,265	10
Oats-			Others	1,626,351	20		1,008,634	13
September 22	48%					~		
September 23	481		This week	14,347,902	.10	This week	7,127,194	13
September 24	481		Last week	9,868,599	40	Last week	4,246,990	03
September 25	494	* * * * * * * * * * * * * * * * * * * *	Increase	4,479,302	30	Increase -	2,880,201	10.
September 26	887				Oa	ts		
September 28. 491	. 49 1		1 C.W.	-7,739	04		15,594	
Flax- Oct.	Nov.	Dec.	2 C.W.	. 765,235	14		1,947,130	00
September 22	1241	1261	3 C.W.	420,282	28		190,544	00
September 23	1265	129	Ex. 1 Fd.	51,534	.04		65,517	.00
September 24	126	128	Others	557,965	23		169,801	10
September 25	1251	128	4 -		-			
September 26	1251	1271	This week	1,802,757	:05		2,388,586	
September 28	. 1244	1264	Last week	897,220	.19	Last week	1,916,124	04
	2					7.3		300

September 25	
September 26	This week 1,802,757 05 This week 2,388,586 10
September 28	Last week 897,220, 19 Last week 1,916,124 04
THE POLICE CASH SALES	Increase 905 536 90 Increase 472,462 06
MINNEAPOLIS CASH SALES	
(Sample Market, September 26)	Barley 1914 Flaxseed
No. 1 hard wheat, 1 car	3 C.W. 87,148 18 1 N.W.C 1,715,568 49
No. 1 hard wheat, 1 car, transit 1.09	4 C.W. 177;524 16 2 C.W. 96,574 39
No. I hard wheat, I car 1.091	Rej 40,123 26 3 C.W. 14,198 10
No I hard wheat, I car	Feed 50,514 30 Others 29,018 30
No. 1 Nor. wheat, 8 cars	Others 53,040 .00
No. 1 Nor. wheat, 2 cars	This week 1,855,261-20
No. 1 Nor. wheat, 5 cars 1 08	This week 408,350 42 Last week 2,018,431 33
No. 2 Nor. wheat, 1 car	Last week 307,649 08
No. 2 Nor. wheat, part car, dockage 1.071	Decrease 163,170.00
No. 2 Nor. wheat, part car, dockage 1.06	Increase 100,701 34 Last year's
No. 2 Nor. wheat, 1 car	Last year's - total 1,540,775 1
No. 3 wheat, 1 car 1.02	total 1,131,929 31
No. 3 wheat, 7 cars	
No. 3 wheat, 4 cars	SHIPMENTS
Rejected wheat, 1 car	1914 Wheat Oats Barley Flax
	lake 4,071,212_316,205 98,057 247,71
Sample grade wheat, 2 cars 88 Wheat screenings, 1 tr, ton 10, 50	rail 96,854 11,690 3,123 2,08
Wheat screenings, part car; ton 10.50	1913
Wheat screenings, part car, ton	lake 4,190,612 293,175 317,903 162,31
	rail 98,744 11,055 4,805 6
	1411
No. 4 Wheat, o cars	CANADIAN VISIBLE SUPPLY
No. 4 Wheat, 2 cars	Week Ending Sept 25, 1914.
No. 4 wheat, / cars	Wheat Oats Barley
No. 4 wheat, I car	Ft. William and
No. 4 wheat, I cal	Pt. Arthur Ter. 14,347,902 1,802,757 408,35
No. z venow com, i car	Total 19,405,115 23,78,350 536,14
No. 3 yellow corn, 1 car	In ves'ls in Can.
No grade dats, I cal	Ter. Harbors 4,614,725 483,960 127,79
No. 4 white oats, 1 car	At Buffalo and
No. 3 white oats, 1 car	Duluth 707,08! 14,000 22,00
No grade oats, 1 car	Duluth 197,557 18,555 28,55
No. 4 white oats, 1 car	Total this week 20,112,196 2,392,350 558,14
No. 3 white oats, 1 car	
Special grade barley, 1 car	I William I was to the state of
No 9 feed barley, 1 car	Totallast week 9,116,621 5,293,186 1,641,17
No. I feed barley, 1 car	ST. PAUL LIVESTOCK
No 1 feed barley 3 cars 54	
Sample barley I car	South St. Paul, Minn., Sept. 20. Receipts 1
Comple barloy 14 cars	the stockyards today were: 2,550 cattle, 650 hog
No I flag I car dockage	
No. 1 flay 9 cars	from, for steers, \$5 50 to \$9 00; cows and heifer
No. 1 flax, 1 car 1.45	\$4.75 to \$8 00; canners, \$3.75 to \$4.25; cutter
No. 1 hax, 1 car	

	Sept. 25, 1 Wheat	Oats	Barley
Ft. William and			
Pt. Arthur Ter.	14,347,902	1,802,757	408,37
Total	19,405,115	23.78,350	-536,14
In ves'ls in Can.			
Ter. Harbors	4.614.725	483,960	127.75
At Buffalo and			
Duluth	707,081	14,000	22,0
Total this week	20,112,196	2,392,350	558,1
Total last week	14,372,462	1.368,979	419,4
Total last week	9,116,621	5,293,186	1,641,1

\$4 25 to \$4 75; bulls, \$4 50 to \$6 00; veal calves, \$6 50 to \$10 25. Market steady; veal calves steady. Stockers and feeders ranged in price from, for feeding steers, 900 to 1,050 lbs., \$5 00 to 87 35; stock steers, 500 to 900 lbs., \$4 25 to 87 00; stock cows and heifers, \$4 90 to \$6 00; stock bulls, \$4 75 to 85 50. Market steady, Hogs range in price from \$8 10 to \$8 30, the bulk price being \$8 15 to \$8 30. Market steady. Shorn sheep and lambs ranged from, for lambs, \$4 50 to \$7 25; yearlings, \$4 75 to \$6 00, bucks, \$2 75 to \$3 00; wethers, \$4 00 to \$5 25; ewes, \$2 50 to \$4 75. Sheep and lambs steady.

CHICAGO LIVESTOCK

Chicago, Sept. 26. Hog Rocipts 5,000; strong to 5 cents above yearday's average. Bulk, 87 90 to 88 50; light, 88 50 to 89 05; mixed, 88 00 to 89 05; heavy, 87 70 to 88 75; rough, 87 70 to 87 90; pigs, 84 75 to 88 60. Cattle Receipts 200; steady. Beeves, 86 85 to 811 05; steers, 86 25 to 89 15; stockers and feeders, 85 40 to 88 35; cows and heifers, 83 60 to 89 15; calves, 88 00 to 811 75. Sheep Receipts 2,000; steady. Sheep, 84 80 to 85 70; yearlings, 85 75 to 86 40; lambs, 86 25 to 87 75.

to \$7.75.

In the hog market today shippers were active, but after their demands were filled trade became slow. Cattle prices were hardly more than normal. Sheep and lambs held steady on account of the smallness of the supply.

CATTLE MARKET A GAMBLE

James E. Poole, Union stockyards, Chicago, writing to the Winnipeg Free Press, says:
Cattle markets afford an excellent sphere for gambling at present. Quotations are not durable for more than a few minutes. Variations of 50 cents per hundred pounds within a few hours are the rule.

cents per hundred pounds within a few hours are the rule.

Owing to exchange troubles importing from Argentine has all but ceased. Packers are on-a hand to mouth-basis. Good cattle are abnormally scarce and selling at, \$10 to \$11 per hundred pounds, but the annual beef round-up is in full swing west of the Mississippi river, and a whole lot of grass beef is showing up. Selling anywhere from \$7 to \$9 per 100 pounds western cattle are welcome to packers and are making big money for the graziers.

Money stringency is curtailing preparations for winter beef making and a short supply during the first half of 1915 is inevitable. The same forecast applies to mutton.

Cotton and Hogs

Paralyzation of the colton market in the South, a logical sequence of the war in Europe, has destroyed the Southern demand for coarse hog products. The German outlet for lard is indefinitely postponed and hogs are selling 50 cents per 100 pounds lower than would otherwise be the case. It is mainly an \$8.50 to \$80.00 market, with a few shipping specialties up to \$9.50.

Sheep scarcity due to denletion of western flocks is becoming acute and record prices are being made, lambs selling at \$8.50 and \$9.00, and sheep above \$6.00. Prediction is confidently made that choice cattle will sell at \$12 and lambs at \$10 before Christmas.

Wheat Crazy
Canadian contractors who are buying horses for the British army are paying \$120 to \$140 per head and refusing to take "toothpicks." This war has developed no demand for mules and as the cotton industry is paralyzed hybrids are not wanted in Southern markets.

A wheat planting craze has taken possession of the whole country. Every possible acre is being put into winter wheat.

								OATS				BAR	LEY			FI	.AX	
	. 3°	WHEAT 4	5	6	Feed	2CW	scw	Ex1Fd	1 Fd	2 Fd	No. 3	No. 4	Rej.	Feed	INW	2 CW	3 CW	Rej
1883418	101 102 ½ 102 101 ¼ 100	92 1 93 1 94 93 1 93 93	87 881 88 881 871 87	81 ½ 82 ½ 83 83 ½ 82 ½ 82	791 781 78	48 \\ 48 \\ 48 \\ 49 \\ 49 \\ 49 \\ 49 \\ 10 \\	47 4 47 9 46 47 4 47 4	471 471 461 471 471 48	471 47 461 474 47 474	45 \\ 45 \\\ 46 \\\ 46 \\\ 46 \\\	64 ½ 64 ½ 65, 66 66 ½ 66 ½	59 \\ 59 \\ 60 \\ 61 \\ 61 \\	57 57 58 -59 59 59	55 55 56 57 57 57	121 § 124 123 § 123 § 123 § 122 § 122 §	118½ 121 120½ 120½ 119½ 119½	7	

Winnipeg Grain	MON.	WEEK	EAR GO	Winnipeg Livestock	MON- DAY	WEI		YEAR AGO	Country Produce	MON- DAY	MEEK	YEAR AGO
	-	> <	New						Butter (per lb.)			
G 1 1111			Cr'p	Cattle		8 c. 1		8 c. 8 c	Fancy dairy	23c	23e	240-25
Cash Wheat	1001	1111			8 c 8 c 7 00-7 25	7 00-	7 48	6 00-6 2		200	20c	220
No. 1 Nor	1041		82	Choice steers	7 00-7 25	1 00-	1 20	0.00 0.X	Good round lots	17c-18c	17c-18c	20e
Vo 2 Nor		103	801	Best butcher steers and		6 75-	7 00	5 75 6 00	10000			
0 3 Nor	93	951		bailars	6.75-7.00	0.10	, 00	0 00 0.0	Eggs (per doz.)			
No 4	87	881		Fair to good butcher		6 25	0 10	5 40-5 6		20c-21c	20c-21c	250
No 5		84		steers and hellers	6 25-6 50	5 50		5 50 5 6				
No. 6	82	0.		Best fat cows	5.50-6.00	5 25		4 50-5 0				
Feed	78	1 1		Medium cows	5 25-5 50	3 75		3.50-4.0		50e-55e	50e-55e	35c-37
	1			Common cows	3 75-4 00	5.00-		4 95 4 5				
Cash Oats	101		351	Dast bulls	5.00-5.50	4.50	5 00 5 00	3 50 4 0				
No. 2 CW	493	903	00 %	Com'n and medium bulls	4 50-4 75	6 50	7 00	7 50 8 0				
				Choice year calves	6.50-7.00	5.50	6 00	6 00 6 5		30e	30c	320
Cash Barley	001	64	453	Unaver calves	5 50-6 00	0.09	0.00	0.00.0.0	Cream for butter-mak-			
No. 3	663	0.4	101	Rest milkers and spring		855-		860-875	ing purposes (per lb.			
				the least the second	855-865	.00	400	600 610	butter-fat)	240	240	27e
Cash Flax		1001	100	Common mikers and		840	945	845-855	Sweet milk (per 100 lbs.)	81.90 to	82 00	82 11
No. 1 NW	155	1221	120	springers (each)	840-845	540	0.00	010 000	weet mire per roomen	82 10		
	1			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					Live Poultry			
Wheat Futures			851	Hogs					Hens	110		
Oetober		1111			8 8 35	88	50	*9.00	Roosters	90		1
December	11103	113		Choice hogs	86 85	87		87.00	Ducks	11e		
May	1111	120	30.8	Heavy sows	85 35	85		85 00	Turkeys	13c-16c		
Oat Futures	1	491	453	Stags	80.00		,,					1000
October	191	301	- 951						Hay (per ton)			1
December	491	439	351						No. 1 Red Top	81.5	814	81.1-8
May	1	111	10	Sheep and Lambs					No. 1 Upland	814	812	810-8
Flax Futures	100	1 190	1 199		6.50-7.00	6 50-	7 00	6 50-7 6		818	818	816-8
October	125	126	1993	Choice lambs	5.00-5.50	5.00-		5 00-5 5		89-811		1000
December	124	128	1237	Best killing sheep	5.00-5.50	0.00	9 99	0 00 0				1

WINNIPEG AND U.S. PRICES

Closing prices on Markets on Friday,		
Cash Grain	Winnipeg A	linneapolis
1 Nor. wheat		
2 Nor. wheat		
3. Nor. wheat	1.011	1 031
3 white oats	47:	454
Flax, No. 1		
Futures		
Oct. wheat		241
Dec. wheat	1.11	1 081
May wheat	1.18	1.144
	Winning	Chicago
Beef Cattle, top	87.50	\$11.05
Hogs, top	8 35	9.00
Sheep, yearlings	6.00	6.40

Winnipeg Livestock

Stockyard Receipts

Shipments received at the Union stockyards during the past week totalled 5,354 cattle, 115 calves, 5,320 hogs and 373 sheep.

As is usual at this time of the year receipts of cattle at the yards are extremely heavy. The natural tendency is for all the large stock markets on the continent to be flooded with range-fed stock and as a consequence, in spite of a good general demand, the price is much lower. All the markets report overstocking and on this account the very draggy sales which are reported are not to be wondered at Prices on the local market are from 25 to 40 cents per hundred lower than tacse of last week and the general outlook does not warrant any expectation of higher prices for some time to come. Choice steers are selling from \$7 to \$7 25, with a very few at a slight premium; best heifers are worth from \$6.00 to \$6.25 and best cows range from \$5.75 to \$6.00.

O'Nen are down 25 cents and while a few choice animals have sold for \$6.00 to \$0.25, the bulk sell from \$6.00 to \$8.50. Veals hold about the same, choice ones fetching from \$6.50 to \$7.00, with a few light weight fat calves up to \$7.50.

Altho the general supply of hogs has not been large during the past week, the local market has kept much in sympathy with those to the South and consequently prices have tended lower all thru the week. Hogs are selling this week at \$8.35. Toronto, Chicago and St. Paul markets are all lower and the outlook here is for a still further decline.

Sheep and Lambs

Sheep and Lambs

Sheep and Lambs

Sheep and Lambs prices show no change this week. Best lambs selling from \$6.50 to \$7.00, with best sheep at from \$5.00 to \$5.50.

Country Produce

Note.—Quotations are Lo.b. Winnipeg, except those for cream, which are Lo.b. point of shipment.

Butter

The butter market is reported weaker this week in outside centers, but on account of the small supplies which are coming into the local market prices here remain unchanged. This week fancy dairy butter sells for 23 cents, No. 1 dairy 20 cents and good round lots 17 to 18 cents.

Eggs

The egg situation has changed little since last week, the supply being quite sufficient to take care of the demand. Hence eggs are worth from 20 to 21 cents per dozen, subject to candling.

Potatoes

Dealers report a record crop of potatoes in New Brunswick. This had the tendency last week to lower the price, but with failures of the crop in several parts of the West, it is not likely that the price will go below 50 to 55 cents per bushel.

Milk and Cream

that the price will go below 50 to 55 cents per bushel.

Milk and Cream

The price of cream is largely dependent upon the value of butter in the markets and since the market has been very unsteady, in fact very much overdone, in outside markets during the past month, dealers state that just now a normal condition is in sight and report that little advance is probable during the next week or ten days. There is scarcely any demand for butter in large quantities such as carload lots and as a result the market price is quite dull. This week sweet cream is worth 30 cents per pound of butterfat and sour cream 24 cents. Milk is up a little to-contractors, the price for contracted milk thru. October being \$2.10 per hundred pounds and the price to non-contractors \$1.90 per hundred pounds.

Foulty

Just now a great demand is noticed for all kinds of poultry and a great deal is coming onto the market. The best manner in which to ship from outlying points is no doubt alive, but to those who have poultry for sale near to Winnipeg, a little more profit perhaps can be made by selling dressed poultry. Dressed chickens (dry plucked) are worth 17 cents per pound and fowl 13 cents per pound. Live poultry prices are as follows. Hans, 11 cents; roosters, 9 cents; ducks, 11 cents, and turkeys, 13 to 15 cents per pound.

and turkeys, 13 to 16 cents per pound

Hens, 11 cents; roosters, 9 cents; ducks, 11 cents, and turkeys, 13 to 16 cents per pound.

Hay

In regard to the hay market just at present a peculiar situation exists. Owing, no doubt, to the occasional heavy rains which have been experienced in the country during the course of the last few weeks; much of the hay has become damp. This hay has been loaded on cars, and shipped into Winnipeg for sale during the past week or so and much of it has arrived in a highly heated condition. Hay in this shape is a total loss to the shipper in most cases and freight charges in addition have to be met. Dealers suggest that it would be much more profitable to all concerned if more care was taken in saving and shipping this hay, it being allowed to dry thoroughly before being consigned for sale in the city. There is an excellent demand for good hay just now and good-prices are likely to rule for some time. Dealers quote the following prices: No. 1 Red Top, \$15, No. 2 \$7 to \$13, No. 1 Midland \$9 to \$11, No. 2 \$7 to \$16, No. 1 Timothy \$17 to \$18, and No. 2 \$16 to \$17.