

# The Farmers' Market

## WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, August 23, 1913)

Wheat.—An abnormally narrow range of prices, coupled with a small volume of business, made the wheat market an uninteresting affair this week.

There was little in conditions and circumstances surrounding wheat to attract outside attention. The principal sustaining power enjoyed by holders was the generally "Bullish" news from across the water. An item to attract general attention was a reduction of 110,000,000 in the Russian crop estimate by the officials in the Czar's country. Cable advices volunteer the opinion that the importing countries will be forced to continue as goodly purchasers of United States and Canadian wheat, owing to the rains in Russia, France, Argentina and Germany. Conditions across the line have not been as good as hoped for by growers as well as by "Bears" in the wheat market. Rains caused some sprouting in the shock and in many cases the grade has been lowered because of the frequent and heavy rains in the Dakotas and Minnesota.

In our own North-West some wheat has been cut, and of very good quality too, but there is still a great deal of grain that will require a week and some of it two weeks before it is ready for the harvester, with favorable weather. The cash demand is fair, but offerings are very small, with practically no feature in the market.

Oats.—Oats have been little traded in, but the general tone of the market has been weaker, in sympathy with the Americans, the close registering loss of almost one cent on the three option months. Chicago reports most news as rather "Bearish" in character. Threshings are under way in nearly all sections and new oats have commenced to arrive in the Northwestern markets, showing a good condition on the whole. Cash demand was better, the East taking hold more freely. Lower grades up easily a cent from last Saturday's close.

Barley.—Barley remains unchanged from a week ago. Practically nothing doing with receipts exceeding small.

Flax.—During the closing days of the week, this grain has been steady, after the decline it experienced at the outset, the close registering losses of 3 1/2 cents respectively on the October and December options. No doubt this decline can be attributed to exporters reselling. Receipts continue small, although greater than a year ago.

of easier American cables, and the better Canadian weather, and prices were 1 lower.

Russian offers are increasing and are larger to the Continent, but still very steady to the United Kingdom. Later there was further pressure on expectations of large American shipments, as indicated by Bradstreets, and private reports of better weather in France and Germany. Just before the close some covering developed on the scarcity of offers of old Manitoba and steady offers of American winters, and these served to check the decline. Market closed steady.

### STOCKS IN TERMINALS

(Fort William, August 22, 1913)

Wheat—		1913	1912
1 Hard	3,552 10		931 00
1 Nor.	104,015 20		62,674 30
2 Nor.	155,089 30		223,345 50
3 Nor.	367,169 00		303,530 40
No. 4	211,665 40		211,947 10
Others	525,985 36		215,450 10
This week		1,367,477 16	This week 3,032,410 50
Last week		1,675,560 26	Last week 3,445,534 50
Decrease		308,083 10	Decrease 413,124 00

Oats—		1913	1912
1 C.W.	10,987 23		33,283 04
2 C.W.	2,121,765 24		266,200 03
3 C.W.	88,643 22		57,334 21
Ex. 1 Fd.	113,104 05		288,620 32
Others	198,374 20		107,967 24
This week		2,532,875 26	This week 1,822,065 01
Last week		2,596,698 20	Last week 1,817,419 05
Decrease		63,822 28	Decrease 4,645 30

Barley—		1913	1912
1 N.W.	40,554 39		453,028 33
2 C.W.	136,804 28		938,943 37
Rej.	46,187 28		65,068 05
Fd.	15,142 44		20,885 42
Others	34,156 30		
This week		272,826 25	This week 1,477,926 05
Last week		435,498 44	Last week 1,828,996 41
Decrease		162,672 19	Decrease 351,070 36
Last year's total		432,123	Last year's total 525,529

Shipments		Wheat	Oats	Barley	Flax
1913 (lake)	475,429	307,436	202,062	451,401	
(rail)	94,804	8,822	388	2,516	
1912	1,075,487	465,516	55,324	28,750	

Futures Steady		October, Manitoba's	1 05	1 05 1/2
December, Manitoba's	1 04 1/2	1 05		
March, Manitoba's	1 04 1/2	1 05		
Antwerp		August—Danubian	1 03 1/2	1 03 1/2
August—Kansas	1 04 1/2	1 04 1/2		
August—Manitoba	1 01 1/2	1 02 1/2		

Flax Markets		Antwerp—August-Sept.—Plate	1 48 1/2	1 52 1/2
London—Sept.-Oct.—Plate	1 57 1/2	1 58		
London—Sept.-Oct.—Calcutta	1 64	1 64		
Hull—Spot	1 56 1/2	1 56 1/2		
Hull—Plate—Sept.-Oct.	1 57 1/2	1 59 1/2		

Note.—Basis of exchange for wheat is 4 86 2-3. Basis of exchange for flax, 4 86; and all on basis of pure.

Liverpool, Aug. 23.—Wheat closed 1/4 to 1/2 lower. Corn unchanged to 1/4 lower. Wheat market with some pressure as a result

## WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, August 23, were:

Cash Grain		Winnipeg	Minneapolis
1 Nor. wheat	80 94	80 80	
2 Nor. wheat	83	87	
3 Nor. wheat	88 1/2	85	
No grade		71-85	
3 White oats	35	40	
Barley	41 1/2-46	55-70	
Flax, No. 1	1 32 1/2	1 50 1/2	
Futures—			
October wheat	90 1/2 (Sept.)	87	
December wheat	88	90	
May wheat	93 1/2	94 1/2	
Beef Cattle, top		80 00	89 15
Hogs, top		9 25	9 20
Sheep, yearlings		6 00	6 15

## Winnipeg Live Stock

### Stockyard Receipts

Receipts at the Winnipeg yards for last week amounted to 1,266 cattle, 91 calves, 3,587 hogs and 1,212 sheep and lambs, as compared with the previous week's showing of 899 cattle, 94 calves, 6,081 hogs and 1,038 sheep. For the corresponding week last year the figures were, 2,178 cattle, 1,331 hogs and 804 sheep.

Cattle  
A fairly good number of cattle came to hand this week and the demand improved. Prices are fully 25 cents a hundred higher than last week on the bulk of the trading. Two or three loads of steers fetched 6 cents, which was the top price for the week. Most of the offerings were pretty common. The best butcher stuff went mostly at \$5.50, while the fair to good kind sold around \$5.00 and \$5.25. Cow stuff was in better demand, some loads of good cows and heifers bringing \$5.50. Best bulls are \$4.00, with extra good ones a shade higher. Stockers and feeders are steady at same values, \$5.00 to \$5.25 for the best, \$4.25 to \$4.75 for the light ones. Half-fat stock is too plentiful and would do better if left in the country. The veal market is strong, best calves being \$8.00 to \$8.25. The cattle values will stay at present levels only in case receipts continue light, as a big supply would cut down values.

Hogs  
Choice hogs still sell at \$9.25. Last week's receipts were only moderate and the demand kept fair. Harvesting is expected to hold back receipts, so that present values may be maintained for some time. Thin hogs and rough sows are worth \$7.00 to \$7.25 and stags \$5.00.

Sheep and Lambs  
A fairly good number of sheep and lambs, for this time of the year, showed up last week. Choice sheep are worth \$5.00 to \$5.50 and best lambs \$6.50 to \$7.00.

## Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter  
Butter prices have not changed for the past two weeks, fancy dairy still being worth 22 cents, No. 1 dairy 18 to 20 cents and good and lots 17 to 18 cents. More good weather, with plenty of rain, has helped the butter supply. Harvesting demands have not as yet made much difference in the shipments, but in a week or two more the receipts will fall off. Whether the supplies will be short enough to raise prices cannot as yet be predicted.

Eggs  
The egg market is a trifle weaker, but candied eggs are still quoted 22 to 23 cents. For strictly new laid eggs there is a premium of three cents or more. The demand for the guaranteed kind is ahead of the supply, as most of the eggs shipped in to the city are a doubtful article until candied.

Potatoes  
New potatoes have continued their downward course and are now rated at 50 cents a bushel. There has been no let-up in the shipments, with the result that a bigger supply is coming to hand than can be distributed and the outlook for any advance in price is not good until the rush of shipments eases off.

Milk and Cream  
Milk and cream prices at last week's figures, 30 cents for sweet cream, and 25 cents for sour cream per pound butter fat. Sweet milk has been \$1.60 per hundred pounds, but after September 1 this rate will be raised to \$2.00.

Dressed Meats  
Dressed meats are down, more or less, beef suffering more than the others. Butchers are getting good quality dressed beef for 10 cents. Pork is 12 to 13 cents, fresh mutton 13 cents; fresh veal 14 cents, and fresh spring lamb 17 cents.

Hay  
The hay market has improved during the week. The many carlots which had accumulated during the preceding two or three weeks have been cleaned up and the further shipments have slackened up, so that all that is coming forward lately is finding a ready sale. No. 1 Red Top advances from \$9.00 to \$10.00 a ton and No. 1 Upland is also up a dollar, now being quoted at \$9.00. No. 1 Timothy is steady at \$14.00.

WOOL, HIDES, TALLOW  
Winnipeg, Aug. 23.—Hides—Jobbers are paying: Cured hides, 12 cents per lb., delivered in Winnipeg; green hides, 11 cents; western branded hides, 9 1/2 to 10 cents; shearings and lambskins, 15 to 35 cents each.

Tallow—No. 1 tallow is worth 5 to 5 1/2 cents lb.; No. 2, 4 to 4 1/2 cents, delivered to the trade.

Wool—Manitoba wool is bringing 10 to 12 cents per lb. for coarse; 11 to 13 cents for medium. Seneca Root—We quote 48 to 50 cents per lb.

LIVERPOOL LIVE STOCK  
Liverpool, Aug. 23.—(C.A.P.)—Frank Devaney and Company report that with an almost complete absence of demand for beef, trade at Birkenhead has suffered a further decline, and values must now be quoted as 13 1/2 cents to 14 cents per pound.

### WINNIPEG FUTURES

Wheat—		Oct.	Dec.	May
August 19	89 1/2	87 1/2	93	
August 20	90	87 1/2	93 1/2	
August 21	90 1/2	88 1/2	93 1/2	
August 22	90 1/2	88 1/2	93 1/2	
August 23	90 1/2	88 1/2	93 1/2	
August 25	89 1/2	87 1/2	92 1/2	
Oats—				
August 19	37 1/2	35 1/2	39 1/2	
August 20	37 1/2	36 1/2	40	
August 21	37 1/2	36 1/2	40 1/2	
August 22	37 1/2	36 1/2	40 1/2	
August 23	36 1/2	35 1/2	39 1/2	
August 25	36 1/2	35 1/2	39 1/2	
Flax—				
August 19	136 1/2	135		
August 20	135 1/2	134 1/2		
August 21	137 1/2	136 1/2		
August 22	135 1/2	134 1/2		
August 23	135 1/2	134 1/2		
August 25	135 1/2	134 1/2		

No. 3 white oats, 2 cars, to arrive	40 1/2
No. 3 white oats, 3 cars	40
N.G., 1 car, h.b.	36
No. 4 white oats, 2 cars	38 1/2
No. 4 white oats, 2 cars	40
No. 2 rye, 1 car	65
No. 2 rye, 1 car, oaty	62 1/2
No. 4 barley, 2 cars	69
No. 1 feed barley, 1 car	66
No. 2 feed barley, 1 car	61
No. 1 feed barley, 1 car	68
No. 1 feed barley, 4 cars	65
No. 1 feed barley, 1 car	70
N.G. barley, 1 car	60
N.G. barley, 1 car	65
No. 2 feed barley, 1 car	67
Sample barley, 1 car	70 1/2
Sample barley, 2 cars	38 1/2
No. 1 flax, 1 car	1 51
No. 1 small seed flax, 1 car	1 48 1/2

### LIVERPOOL GRAIN MARKET

Liverpool, Aug. 23, 1913.—

Spot		Close	Prev. Close
Manitoba No. 1	1 13 1/2	1 13 1/2	1 13 1/2
Manitoba No. 2	1 08 1/2	1 08 1/2	1 08 1/2
Manitoba No. 3	1 06 1/2	1 06 1/2	1 06 1/2
Duluth No. 1	1 07	1 07	1 07
Duluth New 2 Red Winter	1 04 1/2	1 04 1/2	1 04 1/2
Australian	1 12 1/2	1 12 1/2	1 12 1/2
Rosafe (New)	1 07 1/2	1 07 1/2	1 07 1/2

Futures Steady		October, Manitoba's	1 05	1 05 1/2
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### MINNEAPOLIS CASH SALES

(Sample Market, August 23)

No. 1 hard, 1 car	\$0.90
No. 1 hard, 1 car	.90
No. 1 Nor. wheat, 16 cars	.88
No. 1 Nor. wheat, 1 car	.89
No. 1 Nor. wheat, 1 car, sample, smutty	.86
No. 2 Nor. wheat, 1 car	.87
No. 2 Nor. wheat, 1 car	.86
No. 3 Nor. wheat, 2 cars	.83
No. 3 Nor. wheat, 1 car	.85
Rejected wheat, 1 car, out	.84
No grade wheat, 1 car	.84 1/2
No grade wheat, 1 car, tough	.85
No grade wheat, 1 car, heating	.85
No grade wheat, 1 car	.71
No. 1 durum wheat, 1 car	.89
No. 2 durum wheat, 1 car	.87
Winter wheat, 1 car, N.G.	.82
Winter wheat, 1 car, No. 2 H.	.85
Screening, 1 car	13 00
No. 3 white oats, 1 car	.40
No. 3 oats, 2 cars	.38 1/2
1 car N.G., part heat	.38 1/2
2 cars N.G., to run	.39 1/2
1 car N.G., heat	.38
Sample oats, 1 car	.41
No. 3 white oats, 1 car	.39 1/2
No. 3 oats, 1 car	.36 1/2

### Cash Prices in Store Fort William and Port Arthur from August 19 to August 25 inclusive

Date	WHEAT						OATS					BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	SCW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW
Aug. 19	94	93	87	80	72	67 1/2	60	35 1/2	34 1/2	34 1/2	31 1/2	46	44	41	41	133	130	118	
20	92 1/2	92 1/2	87	80	72 1/2	67 1/2	60	35	35 1/2	35	32	46	44	41	41	132	129	117	
21	94	93	88 1/2	80 1/2	72 1/2	68	60	36 1/2	35	35 1/2	35	32 1/2	46	44	41 1/2	134	131	118 1/2	
22	94	93	88 1/2	80 1/2	72 1/2	68	60	36 1/2	35	35 1/2	35	32 1/2	46	45	41 1/2	134	132 1/2	120 1/2	117
23	94	93	88 1/2	80 1/2	72 1/2	68	60	36	35	35 1/2	35	32 1/2	46	45	41 1/2	132 1/2	129 1/2	117	
25	94 1/2	93 1/2	89	80 1/2	72 1/2	68 1/2	60 1/2	35 1/2	35	35 1/2	35	32 1/2	45 1/2	44 1/2	41 1/2	132	129	117	

### THE MARKETS AT A GLANCE CORRECTED TO MONDAY, AUGUST 25

Winnipeg Grain			Winnipeg Live Stock			Country Produce				
MON.	WEEK AGO	YEAR AGO	MONDAY	WEEK AGO	YEAR AGO	MON-DAY	WEEK AGO	YEAR AGO		
Cash Wheat			Cattle			Butter (per lb.)				
No. 1 Nor.	94 1/2	94 1/2	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	22c	24c	23c	
No. 2 Nor.	93 1/2	93 1/2	7 75-6 00			No. 1 dairy	18c-20c	18c-20c	20c	
No. 3 Nor.	89	88 98 1/2	Choice butcher steers and heifers	5.50-5.75	5.50-5.75	5.50-6.00	Good round lots	17c-18c	17c-18c	18c-20c
No. 4	80 1/2	80 89 1/2	Fair to Good Butcher steers and heifers	5.00-5.25	5.00-5.25	4.75-5.25	Eggs (per doz.)			
No. 5	74 1/2	74 73 1/2	Best fat cows	5.00-5.25	4.75-5.25	4.25-4.75	Candied	22c-23c	22c-23c	22c
No. 6	68 1/2	67 63 1/2	Medium cows	4.00-4.50	4.00-4.50	3.50-4.00	Potatoes			
Feed	60 1/2	60	Best bulls	2.75-3.25	2.50-3.00	2.50-3.00	New, per bushel	50c	60c	60c
Cash Oats			Hogs			Milk and Cream				
No.										