

STOCKS AND BONDS THIS WEEK.

Summary of the Chief Happenings in Toronto, Montreal, and Other Exchange Circles.

STOCK EXCHANGE THIS WEEK.

The stock markets during the past week have attracted more attention than for many months. A buying movement started in Dominion Iron and Steel on Thursday of last week, and prices advanced sharply on both common and preferred stock. On this day, sales were made at Montreal, early in the session at 18½, and before the close of the day 21½ had been paid, and 3,192 shares had changed hands. Preferred during the same time had advanced from 44¼ to 47, on purchases of 350 shares. The following day, 3,710 common and 455 preferred changed hands and common went up to 23¼ and preferred to 52. Monday saw the culmination of the boom in price, common going to 24½ and preferred to 58½.

Toronto was a very free seller during the movement. Many guesses as to who were the buyers were made. James Ross was credited with trying to obtain control, and a group of financiers, whose names were unknown, was also thought to be operating, in the belief that the company was in a splendid position. It is now thought that James Ross was not in the market.

The whole market was in better shape this week. Advances took place almost all along the line. There was a much better feeling on the "Street." It was claimed that money was not so hard to obtain.

The following is a record of the stock on the Montreal and Toronto exchanges. The prices given are the highest and lowest at each session:—

	Morning.		Afternoon.	
	Price.	Sales.	Price.	Sales.
Thursday, Aug. 22nd—				
Montreal	21 1/2	337	21 1/2	2,855
Toronto	19 1/2	40	20	...
Friday—				
Montreal	21 7/8	22	23 7/8	2,735
Toronto	21 1/2	22	22 1/2	50
Monday, Aug. 26th—				
Montreal	22 3/4	2,405	23 7/8	2,735
Toronto	22 1/2	50	22 1/2	24
Tuesday—				
Montreal	23 7/8	2,390	23 3/4	300
Toronto	23	24	22 3/4	50
Wednesday—				
Montreal	22 1/2	200	22 1/2	110
Toronto	23	25	22 1/2	24
Thursday—				
Montreal	22	380	22 1/4	65
Toronto	23	24 1/2	22	24
		6,777		8,900

The mining markets this week have shown a fairly strong undertone. Buying has been active, possibly in view of the likely settlement of the Cobalt strike.

Monday.—The tone of the Toronto market was strong, business being fairly active. Dominion Steel advanced 8 points over Friday's close. At Montreal, Steel preferred advanced quickly, selling at 58½, an advance of 18 points compared with last week, and closed at 55. Steel common opened at 24, advanced ½ point and closed at 22.

Tuesday.—The tone was firmer on the Toronto market and considerable business was done. At Montreal, Dominion Iron was very active. Two hundred shares sold at 21½, closing at 24.

Wednesday.—The Toronto market was mainly strong. At Montreal, buying was brisk, but there was a decline in Dominion Iron and Steel common down to 22¼.

Thursday.—There were no features on the Toronto market. Buying of Iron and Steel at Montreal was small.

MONTREAL MARKETS.

Montreal, August 29th.

Collections are not coming in well. As soon as the crops begin to be marketed there may be an easier feeling in this matter. There is nothing to cause apprehension. Stocks, generally speaking, are large, but manufacturing

and importing continues as active as ever, and wholesalers are receiving encouraging news from the country. Groceries are in good request, and hardware and metals are moving briskly, notwithstanding the weaker feeling in the United States.

Butter.—The make is light and receipts are smaller. Prices are steady at 21½ to 21¾c. for finest Quebec creamery and 21¼ to 22c. for finest Townships. Last week 3,700 packages were exported, making only 48,000 for the season, against 243,000 a year ago.

Cheese.—The market has shown increased strength during the week. There is a slight export demand. We quote: Quebec, 11¾c.; Townships, 11½c.; Ontarios, 11½ to 11¾c. The make is small, owing to the inferior pastures.

Eggs.—The quality has improved with the cooler weather; the demand is excellent. Dealers are paying 16½c. per dozen, f.o.b. west of Toronto, and 17c. east, and are selling the stock at 18c. and candled at about 19c. for No. 1 and 22 to 23c. for selects.

Potatoes.—The market is firmer, dealers paying about 75c. per bag of 80 pounds, and selling at about 85c. At prices quoted a week since farmers preferred to leave the stock in the ground to grow rather than market it.

Flour and Feed.—One firm of millers advanced prices for bran and shorts to \$21 per ton for Manitoba bran, in bags, and \$24 for shorts. Another firm continues to quote the old prices of \$20 and \$23 respectively. Demand for both is active. Flour is dull and easy at about \$4.50 per barrel, in bags, for No. 1 Manitoba strong bakers, and \$5.10 for patents.

Hides.—The market for hides showed little change this week. Prices of lambskins are 5c. higher at 50 and 45c. each, according to quality. Hides are steady at 7, 8 and 9c. per pound for Nos. 3, 2 and 1, respectively, calfskins being 8c. per pound for No. 2 and 10c. for No. 1.

TORONTO MARKETS.

Toronto, August 30th.

Fruit.—The apple crop is much lighter than was expected, owing to the continued drought. The Exhibition crowds will create a heavy demand for local fruits. There is a good demand for cantaloupes. The Canadian growers are giving more attention to this branch of the business, as the increased tariff has given them ample protection. The peach crop will be rather light. There is a good demand for all kinds of fruits. Even the supply of bananas is short, owing to drought in Jamaica. The shipments which are coming forward are about one-third less than usual.

Groceries.—The market remains unchanged. Business is up to the average.

Hides.—The market is still weak and unsettled. Inspected hides will decline on Monday. We quote: Inspected No. 1, 9c.; No. 2, 8c.; No. 3, 7c.; country hides, 7c.; city, 12c.; country, 10 to 11c.

Provisions.—Both butter and eggs are steady. The pastures are very dry in the country, resulting in a scarcity of cream. The supply of eggs is increasing a little. We quote: Creamery prints, 24 to 27c.; separator prints, 23c.; dairy, 22 to 23c.; large cheese, 12½c.; twins, 12¼c.; new-laid eggs, 20 to 22c.

Wool.—The situation remains unchanged; a fair amount of business is being done. The market is weak, and will likely remain on the present basis for some little time. Messrs. E. & T. Carter have purchased a good selection of North-West wool, and this has been arriving here during the past two or three weeks. We quote: Washed, 22 to 23c.; unwashed, 12 to 13c.; rejects, 17c.

FROM BOSTON.

A plain tale from the hills, and Boston the scene. Millionaire Thomas Lawson, whose highly recommended copper stocks are now very much "down," says that Roosevelt will be president until 1913.

Which proves that a prophet, although possibly without stock market honor, is not necessarily without profit.