his residence in Moncton, Ont., on Friday last.

of Passenger Traffic officers, now being held at San shells. Mr. Butler will now visit Paris.

R. tracks at Windsor, Ont.

died at his residence yesterday. Mr. Nanton started suffered for centuries from lack of an adequate sup-life as a banker, but later transferred his energies ply, to railroad work acting as treasurer of the old On-

asked to restrict the privilege of free transportation it will take a year longer to finish all the minor to officers, employes and agents of the railroad issudential. ing it. This, it is declared, would make unnecessary the increase in freight rates which the railroads CUNARD COMPANY'S SUCCESS

have filed the necessary application with the Public Service Commission and base their feeling of cer- ment in 1902 tainty upon a decision of the United States Supreme

It is evident that the time for giving land grants to new railway enterprises has not yet passed. A Fort William, Ont., April 19.—The steamer Beaver-glance at the railway statistics supplied in the blue ton, which sailed on Saturday, was the first vessel to new railway enterprises has not yet passed. book by the government reveals the fact that up to to make open water from this port. She is loaded June 30, 1914, the Federal Government is down for with pulp wood. 8.119.221; New Brunswick, 1.647.772; Nova Scotia, land, and Grant Morden, with grain also cleared 160,000: Ontario, 624,232, making in all 43,613,940, for the East, while the aid in cash amounted during the year 1914

The remaining six steamers which wintered here

In the Province of Alberta there is now one mile of railway for every 125 persons. The province guaranteed bonds last year for the construction of 2,436 miles of railway, of which there are now completed and in operation 1.230 miles, and 347 graded, cent. on the preferred stock, payable May 1 to stock and ready for track-laying. The mileage was last of record April 23. year distributed as follows: Canadian Northern, 656 miles; Grand Trunk Pacific Railway, 259; Edmonton & Dunvegan, 240; Alberta & Great Waterways Rail-& Dunvegan, 240; Alberta & Great Waterways Rail-way, 750; Lacombe & Blindman Valley Railway, 37, quoting 17½ cents a pound for electrolytic and in The total mileage in the province is 4,097, which is was said that prices may advance further during greater than in the older provinces with the excep- the day.

Since the opening of Grand Central Terminal in New York, April 19.—Sugar futures market opened quiet and steady, June, 3.85 bid; July, 3.93 to 3.95; added from time to time for the convenience of the August, 4.00 Ed; Sept., 4.05 to 4.05; Oct. 4.30; Nov. thousands of people by whom it is used daily. The 4.94 bid; December 3.86 to 3.87. latest of these is the new entrance on 45th Street and Vanderbilt Avenue, a spacious marble corridor passing under the recently constructed Vanderbilt Con course building and leading directly to the Main course building and leading directly to the Main
Concourse and adjoining rooms on the Upper level of the terminal, and also connects with the ramp leading to the Lower level thus accommodating both through and suburban travel. minutes' time and the necessity of entering on 42nd street and Vanderbilt avenue, on the part of passengers who come from or desire to go to points north of

## RAILROADS HAVE TURNED CORNER.

er in both gross and net earnings. That is evi-

into one account, show a decrease of \$1,303,000, or December showed decreases of \$16,598,000, or 7 per cent., and \$25,686,000, or 10 per cent., respectively.

As for net, the returns for December showed a de-

crease of \$7.139.000, or 11.5 per cent.; in January the decrease in net was only \$890,000, or 1.7 per cent.; the figures published to-day for February indicate an increase of \$11,982,000, or 301/2.

Thus in three months the decrease in gross has been cut down from \$25,686,000, or 10 per cent. to \$1,303,000, or 0.6 per cent., while a decrease of \$7,139;-000, or 11.5 per cent., in net has been converted into an increase of 11.5 per cent.

## CANNOT STOP "JITNEYS." .

Richmond, Va., April 19.—Judge Crump, of the Law and Equity Court, ruled that the courts have no refere with operation of "jitney" busses. This was a defeat for the traction companies which had sought an injunction against the "jitneys."

# FIRST-CLASS PAPER

A Cornwall Manufacturer writing to the "Journal of Commerce" said:

> "Thank you for the Journal. It is a First-class Paper"

## CANADIAN CAR CONTRACT WITH RUSSIA WORTH \$70,000,000

Few Canadian trade emissaries has ever met with quite the same amount of success as has crowned the efforts of Mr. W. W. Butler on the recent trip which Mr. Ernest W. Brown, an employe of the Intercol- he made to Petrograd in the interests of the Cana onial Railway of Canada for nineteen years, died at dian Car and Foundry Company, Limited, of which he is the senior vice-president. It is not every day that an order for \$70,000,000 worth of goods is se Corporal John A. Mates, who was an employe of cured, no matter what their character, and perhaps the G. T. R. at Brockville, Ont., has died at Salis- it is only an order for munitions of war, urgently bury, England. He leaves a widow and eight chilthis magnitude. In order to compass the work in as short a time as possible, (the order involving half Mr. W. P. Hinton, assistant passenger traffic manager of the Grand Trunk, is representing the company at the meeting of the American Association of Passenger Traffic officers, now being held-at San busily engaged on the work of turning out British

### LARGEST AQUEDUCT IN WORLD

vesterday afternoon, from the top of the Essex Bari, Italy, April 19.—Water from the Apennines while temporarily insane, leaped 20 teet to his death has been distributed for the first time to the Provinces yesterday afternoon, from the top of the Esses of Bari, Foggia and Lecce through the Apulia aque-Terminal Railroad Company's bridge over the M. G. duct, the largest in the world, which was begun in 1905. More than 2,000,000 persons now are assured of a supply fresh from mountain streams, brought Nicholas Pollock, aged 50 years, of Windsor. Ont., through 1.875 miles of pipe. The territory served has

tario and Quebec railway and assistant to the late which is estimated at \$30,000,000 and upon which 4,000 tario and Quebec railway and assistant to the six which is estimated at convenient and only a limited amount of workmen have been engaged nearly ten years, the in all departments and only a limited amount of course of the Sele River has been diverted. A colbusiness was reported in chartering. Freights conlecting basin has been built at its source 1,370 feet tinue to offer in limited numbers only, with the bulk Suit has been brought in Austin, Tex., against 41 above the level of the sea, whence the water are con-Suit has been brought in Austin, 1832 assues railroads in that State for the purpose of enjoining the form issuing free transportation. The carrier trating a water-shed, and then through the aquerage accused of violating both federal and state conduct, which is 155 miles long. While the most imare acquised of violating and the court is portant parts of the aqueduct have been completed, basis recently quoted in all trades.

NOT DUE TO BRITISH MAILS. Liverpool. April 19.—Speaking at the annual meet-Railroads in West Virginia are confident of being ing of the Cunard Steamship Company, Alfred A. allowed on May 1 is advance their passenger rates Booth, chairman of the board of directors said that from two to two and the half cents per mile. The it was sometimes said that the Cunard Company owed its success to the agreement made with the Govern-

Mail matter had increased enormously since this Court upholding the contention of the Norfolk and agreement was signed, Mr. Booth added, and if Great Baltimore or Virginia to lower River Plate ports 384 Western against the Commission which declined to Britain paid at the same rate as the Aperican Gov. April-May. allow the railroad to increase its rate to two and one- ernment the company would receive \$350,000 per an num more than was fixed by the agreement.

### UPPER LAKE NAVIGATION OPEN.

.864.074 acres: Quebec, 1,198.650; British Columbia The J. H. Plummer, Fordonian, Empress of Mid-

to over \$16,000.000, of which the Dominion contribut-er over \$15,000,000. is and W. A. Rogers.

### PACIFIC POWER & LIGHT CO. DIVIDEND. New York, April 19.—Pacific Power & Light Co. has

declared the regular quarterly dividend of 1% per

## COPPER 171/2 CENTS.

## SUGAR FUTURES QUIET.

HON. FRANK COCHRANE. Minister of Railways and Canals. A areatened by the Intercolonial employes.

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*

## The Charter Market

\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* (Exclusive Leased Wire to Journal of Commerce.)

For sailing vessels there continues a good demand in the offshore trades, but the scarcity of suitable vessels limits chartering and serves to strengthen

In the coasting trades the demand is unusually light for both outward and homeward cargoes but rates are steadily sustained by the limited offerings of tonnage

Charters-Petroleum: Danish steamer Freja 100. 000 case from New York to South America, basis 46c. port prompt.

Coal-Norwegian steamer Ruth, 2,222 tons from British steamer Eastwood 2,335 tons, same, p.t.,

rompt. Lumber-Schooner F. & T. Lupton, 797 tons, from A Gulf to Montevides or Buenos Ayres, \$26; option Ba-

hia Blanca, \$27, June. Miscellar ons, from New York to Rotterdam and Amsterdam with general cargo, p.t., April-May.

British steamer Ressano, 2,965 tons, from New York to Cardic with general cargo, p.t., May 15. British schooner Ponhook, 198 tons, from Ruatas New York with cocoanuts, p.t.

British schooner Crescendo, 196 tons, same British schooner King Joshua, 194 tons, same,

### MORE BIG ORDERS PENDING.

road's big order for \$20,000,000 equipment is but a forerunner of other orders which have been pending and predicts a scramble by railroads to get their built in time to take care of the increased traffic which must come later on this year.

## DULUTH-SUPERIOR TRACTION.

The Duluth-Superior Traction Co.'s comparative weekly statement of gross passenger carnings for the month of April, 1915, are as follows:

1915. 1914. Dec. % of dec. 1st week ... \$21,462.90 \$24,976.90 \$3,514.00 14.1 2nd week ... 20,108.17 25,432.53 5,324.36 20.9 Month to date 41,571.07 50,409.43 8,838.36 17.5 have been purchased on the edge of the city limits

# Happenings in the World of Automobiles

New Tyre and Accessory Association to Affiliate With M. A. T. A. --- Two Associations will Enter System for Regulation of Prices --- Annual Meeting will Decide Much of Future-Present Directors Having Ambitious Plans --to Hold Endurance Race

corner in both gross and net earnings. That is evident from a comparison of the results for February.

with the returns for preceding months.

According to the figures for the month of Februthe former, composed of Messrs. W. Cavers, H. Laufor the year in all classes of motor vehicles, for the ary, the returns of 473 separate railroads, thrown and J. Tuckwell accordingly waited upon the respective periods, of \$3,546,687, although the actual directors of the older body yesterday and discussed number of cars exported was less by 3,113. 0.6 per cent; whereas the returns for January and the matter. It will be taken up as new business at the annual meeting on Monday night.

> The question of price regulation will also be taken gotiate in the same way through its sub-committees the establishment of a military motorcycle corps and it is expected that plans can be drawn up before which, it is hoped, will develop a Dominion wide or long whereby a system of price regulation can be ganization.

elected before the last show and through its energies and is looking to a good season. the show was brought to a successmul conclusion It seems likely that these directors will be returned to office on account of their good work and so permitted to continue the plans they have prepared for the development and progress of the association and its other country can boast as many cars as this prov- and will bring the total dividends up to 193 per cent

An endurance race of 1,000 miles starting from Montreal and including some points in the United States is being planned by the association. expected to be arranged for the latter part of June

Stiper cent. over the same period a year ago, when only 436 trucks worth \$714,261 were sent abroad, as computed by the National Automobile Chamber of Commerce from the monthly summary of the Department of Commerce for January, just issued. Foges for the better.

ELECTROLYTIC COPPER PRICE.

New York, April 19.—The New York Equivalent of electrolytic copper at £81 10s in the London market is 17% cents. From this price there must be deducted approximately 4 cent to represent freight and insurance.

dealers of Montreal on Wednesday night for their 553, worth \$12,540,593, in the seven months ended pany that contracts had been closed with the Brit- CANADIAN PACIFIC

purposes, the Motorcycle club is planning a relay race hour of the day. up again on Monday. As soon as the officers of the from Windsor to Ottawa, a distance of 400 miles. It Automobile Trade Association are elected for the is proposed that the riders deliver a message from cents a lb. which is the asking price of several large coming year arrangements will be made for consult- Windsor to the minister of militia, Major General the ing the manufacturers. The new association will ne- Hon. Sam Hughes, at Ottawa. Canada is considering

The Jack O'Brien Automobile Company of Quebec The annual meeting of the Montreal Automobile City has come to Montreal and will be opened up at Trade Association to be held at the Windsor Hotel 11 Phillips Square. Their office and garage at this It brings the Kerr Lakes total dividend declaration. on Monday night is of more than ordinary signifi- address will be devoted exclusively to the sale of the cance. There is a possibility of a change in the directorate, although this is not thought probable. The which has established a great reputation in America present board headed by Mr. J. G. Sheppard was and Europe. The company has already many orders

> Only four countries in the world have more auto- gas stock, payable May 1st. nobiles than the Province of Ontario-the United ince. This interesting fact is shown by the registration figures of the provincial secretary. Close to 34,000 cars are now registered in Ontario, which seems an amazing figure for only one province of It is the Dominion.

The visible improvement in truck design and the In the seven months ended with January, the hopeful aspect of the truck exhibition as a class may United States exported 3,972 commercial motor ve-bicles valued at \$10,984,442. This is an increase of In at least one case a truck of a new type not here-

## LAST YEAR'S EASTER HOLIDAYS LARGE FACTOR IN EARNINGS

the second week in April amounted in the aggregats maintaining the channel. to \$2,908,058, a total decrease of \$718,857, or 19.8 per

In the returns for the corresponding week last year In the returns for the corresponding from the Easter \$400,000 in gold, consigned to the Guaranty Trust Co.

Here are comparative figures since the first of the

#### Canadian Pacific Railway. 1915 1914. Decrease % 7...... \$1,316,000 \$1,850,000 534,000 28.3 Jan. 14...... 1,321,000 1,563,000 242,000 15.4 Jan. 21...... 1,391,000 1,772,000 381,000 21.5 Jan. 31...... 1,880,000 2,534,000 654,000 Feb. 7...... 1,440,000 1,752,000 312,000 17.2 Feb. 14...... 1,634.000 1,733,000 99,000 Feb. 21...... 1,614,000 1,796,000 182,000 Mar. 7..... 1,667,000 1,902,000 235,000 Mar. 14..... 1,731,000 2,168,000 437,000 Mar. 21..... April 7...... 1,766,000 2,237,000 April 14..... 1,701,000 2,134,000 533,000 24.3

		Grand T	runk	Railway.		
	Jan. 7	\$743	522	\$797,368	\$53,746	6.
	Jan. 14	779	745	803,119	24,174	3.
	Jan. 21	795	830	879,948	84,118	9.
	Jan. 31	1,091	716	1,285,798	194,082	17.
t	Feb. 7	786	158	873,338	87,189	9.
1	Feb. 14	817.	255	868,432	51,177	5.
٠	Feb. 21	823.	436	853,582	30,146	3.
i	Feb. 28	898.	187	948,664	50,477	5.
,	Mar. 7	. 852.	151	900,706	48,555	ō.
	Mar. 14	. 857.	147	1,016,088	159,841	15.
٠	Mar. 21	. 857.	937	1,044,181	186,244	17.
,	Mar. 31	. 1,446,	696	1,462,696	15,727	1.
	April 7	1,008	320	1,041,360	33,040	3.
	April 14	864.	658	1,025,515	160,857	15.
	Can	adian No	nt har	n Railwa		

April	14	864,658	1,025,515	160,857	15.8
	Canadi	an Northe	rn Railwa	ay.	
Jan.	7	\$205,400	\$364,700	\$159,200	43.7
Jan.	14	239,000	362,800	123,000	33.8
lan.	21	212,200	313,300	101,000	32.:
lan.	31	294,200	530,200	236,000	44.5
eb.	7	237.000	303,100	70,200	23.0
eb.	14	256,300	312,700	56,200	18.0
eb.	21	294,000	336,600	42,600	12.6
eb.	28	321,900	371,200	50,300	13.6
dar.	7	283,700	319,400	35,700	11.
dar.	14	293,800	330,500	36,700	11.1
dar.	21	304,000	330,600	36,060	8.9
dar.	31	497,100	552,400	55,300	10.0
pril	7	335,700	371,000	35,300	9.5
pril	14	342,400	367,400	25,000	6.7

### AVERAGE OF ARTIFICIAL ICE WILL BE GREATER THIS YEAR.

per cent, of its normal stock of natural ice. The 87-Q, 91-Q, 93-Q, 94-, 95-Q, 96-Q, and 104-Q, situation is such that the company will have to run on night and day shifts, to take care of the de- and departure of vessels from the port of Halifax

duce to its utmost to take care of its own customers. guns, bombs, rockets, lights, etc., are not to

duced in its own plants. This year the percentage ed that it may become necessary in the event of an will be greater. around 75. In Baltimore it gets up to 90 per cent, extinguish lights without notice or more and in Washington all of the company's sales in that city represent artificial product.

## TO FORM MEXICAN PETROLEUM

New York, April 19.—Before sailing from Liverpool vessel are as follows: Length, 318 feet; beam, 34 Saturday on the Lusitania, E. L. Doheny, president Mexican Petroleum authorized by cable the announce-horsepower. 4,500; capacity, 30 loaded railway cars ment that arrangements had been completed with and 1,000 passengers; launching weight, 2,100 tons; important British interest for formation of an Eng-displacement of water at launching, 5,000 tons. The lish company to handle a considerable proportion of vessel will have accommodation on the upper deci output of Mexican Petroleum Company in foreign for 800 first class passengers, while the lower deck markets. Mr. Doheny stated that he thought this will be used for cars and second-class passengers. would result in large sales of oil to English inter- The cost of the boat was about \$500,000. ests particularly steamship companies.

New York, April 19.-Mexican Petroleum opened at Rochester. 861/2 to 87 and in first few minutes trading sold to 91 accompanied by the report that important contracts had been closed by the officials who are Following the meeting of the tyre and accessory reign purchases of passenger cars fell off from 13. abroad. Upon the official announforment from com-

## COPPER MARKET HIGHER.

New York, April 19.-Copper market opened quarter of a cent higher than best figures reported pared with close last week. An official of the com-In order to demonstrate to the Canadian War de. pany says that the quotation is for prompt accept partment the utility of the motorcycle for military ance only, as further advances are looked for at any

### KERR LAKE HAS DISTRIBUTED \$5,820,000 IN DIVIDENDS

Toronto, Ont., April 19.—The usual quarterly dividend of 5 per cent., or 25 cents a share, declared on Kerr Lake and payable June 15th, means a disburse It brings the Kerr Lakes total dividend declaration up to 194 per cent, for a total of \$5,820,000

## CONIAGAS HAS PAID SHAREHOLDERS

\$7,720,000 SO FAR IN DIVIDENDS. Toronto, Ont., April 19.—The second six per cent dividend for 1915 has just been declared on Conia-The last one was in February. This calls for

States, the British Isles, France and Germany. No payment of \$240,000 or \$480,000 for the year so far or \$7,720,000

### EDMONTON RADIAL RAILWAY. The statement of traffic for the Edmonton Radial

Railway for the week ending Wednesday, April 7th Passengers ..... 227.107

FLECTROLYTIC COPPER PRICE.

### 2\*\*\*\*\*\*\*\*\*\*\* SHIPPING NOTES

\*\*\*\*\*\*\*\*\*\*\*\* The Panama Canal has again been cleared at Cuicbra, with every prospect, the authorities believe, of

The Holland-America Line steamer Maartensdyk arrived at New York from Rotterdam, bringing

The St. Paul has arrived at New York; the Missanable at Halifax; the Georgic at Liverpool; the Roma at Providence; the Potsdam at Falmouth.

The Lusitania, with practically every cabin taken, sailed from Liverpol on Saturday. A large gathering of Americans was at Euston, for the special boattrain.

Present freight rates are conferring enormous pro-10.1 fits upon British steamers. A 6,000-ton steamer 22.3 which would earn £4,000 per voyage before the war is now earning £13,000 per trip, or £200,000 a year. 1,731,000 2,163,000 431,000 201, 1,738,000 3,096,000 532,000 17.2 In some cases charter rates have gone up 400 per cent

A Berlin despatch says the stock market has become firmer on rumors of peace, such stocks as Hamburg-American Steumship, North German Lloyd and other shipping companies sharing in the im-

The output of Clyde shipyards during March was 43,301 tons of merchant vessels, and for the quarter ended March 31, 106,703. These totals compare with 24,061 tons, and 95,985 tons for the corresponding periods in 1914.

The Royal Dutch West India Mail Steamship Co., which has had under consideration making Puerta Plata in the Dominican Republic a port of call for its vessels, has decided that no steamers are available at present for this service.

The Pacific Mail Steamship Company, operating one of the largest fleets in foreign trade under the American flag, announces that all sailings after November 2, 1915, have been cancelled, because of the new seamen's law which will go into effect November 4th. The company operates with Chinese crews in its trans-Pacific service. The fleet plies between San Francisco, Honolulu, Japanese and Chinese ports and Manila and along the west coast.

The following buoys were laid down Saturday-106-O, 107-O, 108-O, 109-O, 111-O, 112-O, 113-O, 114-O, 116-O, 124-O, 125-O, 126-O, 128-O, 132-O, 134-O, 135-O, 136-O, 137-O, 138-O, 139-O, 3-C, 4-C, 5-C, 6-C, 7-C, 12-C, 14-C, 16-C, 17-C, 20-C, 22-C, 25-C, 27-C, 39--, 33-C, 34-C, 35-C, 37-C, 39-C, 41-C, 43-C, 45-C.

The following buoys were placed Sunday-52-Q, Boston, Mass., April 19.—It is understood that 59-Q, 61-Q, 63-Q, 66-Q, 72-Q, 74-Q, 75-Q, 76-Q, 78-American lee Company has on hand less than 50 Q, 79-Q, 80-Q, 81-Q, 82-Q, 83-Q, 84-Q, 85-Q, 86-Q,

its artificial ice plants, especially those in New York, New war regulations concerning the entry into have been framed by the naval service department. The American Ice Company in 1914 is understood Shipowners and shipping agents are advised that and to have sold about 2,500,000 tons, of natural ice. This a general rule they should time the arrival of their year its supply is less than 1,200,000 tons. And vessels for daylight. The eastern passage is closed the independent ice companies who cater to New to traffic, and masters of vessels who use it are li-MORE BIG ORDERS PENDING.

New York, April 19.—An equipment man points out that the announcement of Pennsylvania Railpord's big order for \$20,000,000 equipment is but a plies cannot buy from American Ice for the very plies cannot buy from American Ice for the very signals made by vessels arriving either with flates. Something like 60 per cent. of the ice American made, and the use of wireless telegraphy if the portion like sells in the New York market is artificially pro-In Philadelphia the percentage is attack on the port imminent to remove buoys and

> What is said to be the largest vessel of the kind ever built on the Great Lakes has just been launched from the yards of the Polson Iron Works of Toronto ENGLISH COMPANY IS ANNOUNCEMENT. and christened Ontario No. 2. The dimensions of the car-ferry vessel will, like Ontario No. 1, run between Cobourg, Ontario, and Charlotte, N.Y., the port for

RAILROADS.

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STEAMSHIPS.

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Portland and Boston to Glasgow. STEAMERS.—The steamers presently employed in these services include CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. RATES.—First Class \$82.50. Second Class & "Cabin" \$50 to \$55, according to Steamer. INFORMATION.—For dates of sailing and all further in-rmation, apply any agent, or The Allan Line, Uptowa assenger Office, 675 St. Catherine Street, Montreal; of

H. & A. ALLAN, General Agents 2 St. Peter Street - MONTREAL - 4 Youville Square

# MERCHANTS' FIRE LI

VOL. XXIX No

EXAMINED BY port on the examination of Lloyds on Saturday. The reted assets as of January 1, 19 tal Habilities of \$114,332.61,

At a special meeting of the mber 28, 1914, a resolution an assessment of \$2,000 for of them, with the exception o ssessment, Henry C. Knox assessment and Clarence L. ay, Bryan L. Kennelly, He O'Donohue, Samuel W. Peck, the estate of H. E. Vernon h their assessment up to the da The amount of the assessmen 100. Each of the underwrite ability of \$10,000.

Chief Examiner of the Insu that the unpaid assessments w if they were paid he thought t ull its liabilities

The Merchants' Fire Lloyds ace L. Fabre, Clement D. Alb fen as attorneys in fact, and eide a few weeks ago, presuma ition of the business.

## DOCUMENTARY HISTOR 1000 B. C. TO 1875

-1875 A.D." is the title of Pr tion memorial publication of ance Company of America. Its 'A comprehensive historical rould make an important and

knowledge. Insurance, within has assumed a position of enor nomic importance. As an elem surance, in all its branches, h able. As a factor in human proforemost as a means of providir against the inherent uncerta "The historical documents of dence of its gradual developmen gins to a high degree of moder ters of detail. No branch of h likely to prove of greater prac surance. Every other social

place of insurance in the Law

tablished by indisputable, thoug mentary, documentary evidences direction should bring to light ation, useful not only to stude also to those interested in the h merce and navigation. The evolution of the fundamen tributionship, which underlies a traced by an almost unbroken re dan Sea Law, which dates from resent effort is limited to a brief salient facts of the history of the from the earliest times to the esti rial insurance in America in 18 avoidable limitations of space it fble to do more than visualize t documentary evidences of insurar due regard to the pre-eminent im

surance branch of the business tality, has become universal and oughout the civilized world. "The forty charts shown on the either the original documentary ev methods or facsimilie reproduction ments. It would obviously not ha ave exhibited the original works library of the Prudential, many could not be replaced. In a num ever, original documents are sho rases rare illustrations, which ha

before been made public."

INSURANCE CONGRESS Recent appointments to the natio World's Insurance Congress: Bureau of Personal Accident ar riters-Mr. Walter C. Faxon, vic

nsurance Federation of Minnes-Gray, chairman, executive board, A urance Federation of the Stat Mr. J. W. Henry, president, Pitt

MARITIME PROVINCE SE (Quotations furnished by J. C. A mbers Montreal Stock Exchange,

astern Canada Savings & Loan xMar. Tel. and Tel., common . . . . Nova Scotia Underwear, prd. . . . . Do., common ..... Porto Rico Telephone Common . . Stanfield's, Limited, pfd. .. .. ..

Trinidad Electric .. .. .. Bonds. Brandram-Henderson, 6 p.c. .. Maritime Nail, 6 p.c. Mar. Tel. & Tel. 6 p.c. Porto Rico Telephone, 6 p.c. .. ....

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