

OVER DEMANDS Great Britain Re-... PROPOSALS... British commercial men are...

ADRIAN SECURITIES IN NEW YORK EXCHANGE RATE PROBLEMS... New York, February 22.—New York bankers en-

NEW TARIFF CAUSES GROCERY UPLIFTS

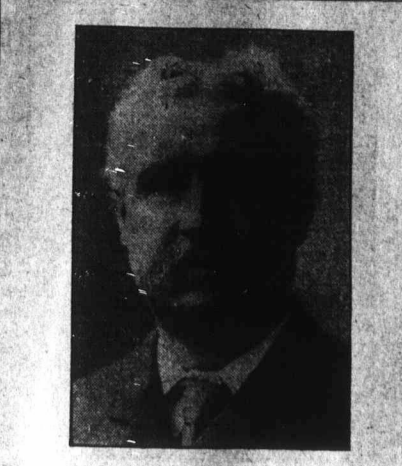
Prices on Lines Affected Have Advanced Consistently to Cover the Advanced Duties

THE TAX ON COFFEE

Dealers Fear That a Mistake Has Been Made on This Commodity and Will Approach Government to Have Tax Removed—Tea Stocks Light—Sugar Steady.

Wholesale grocery markets have now recovered fairly well from the surprise at the Minister of Finance's Budget. Stocks of tea on their hands are not as large as was supposed but they bought heavily of sugar and the disappointment here is more pronounced.

There has been pronounced weakness in the New York raw sugar market and on Saturday, the price declined to 4.77 cents. More reasonable means of transportation including the freer freights in the States are responsible for the decline in good part.



MR. GEO. F. O'HALLORAN, Deputy Minister for Agriculture for Canada, who has been active in the increased Production Propaganda.

THE PRODUCE MARKETS

Butter holds its strength and holders are now asking 33 cents. Receipts have been smaller, and the demand steady. In consequence, stocks are not large.

Limited supplies of cheese on spot made the cheese market firm, although no change in quotations was noted. Imports of cheese into the United Kingdom for the first week in February amounted to 55,583 cwt., as compared with 57,000 for the same week last year.

SERIOUS SHRINKAGE IN CATTLE VISIBLE

United States Census Found Supply Only 35,000,000, Including Calves, Yearlings and Grown Stock

FARMERS ARE WARNED

Unless Breeding Increases, America Will Find Herself in Position of European Countries in Less Than Five Years—Leather Becoming Scarce Even Now.

The Department of Agriculture, Washington, has recently had its statistician, Mr. Henry J. Williamson, look carefully into the cattle census of the United States. In a published statement he says as follows: "We have been taking a census of the cattle of the country and found a visible supply of less than 35,000,000."

Discussing the question still further, a Canadian writer says that with a normal domestic demand for leather for shoes, harness, belting and other leather products now we would be confronted by the most sensational condition ever known in the trade.

READY-TO-WEAR LINES SHOW MUCH ACTIVITY, SAYS NUGENT

New York, February 22.—Nugent's Bulletin of New York in its current issue says:

This has been the banner week of the season in all branches of the ready-to-wear markets. Merchants desirous of procuring the latest offerings for March delivery have now made their first selections for their early spring showings.

The tendency seems to be leaning toward the normal waist line, many of the manufacturers displaying garments with the normal waist line. Silhouettes are leading, although many merchants still maintain that the slightly raised waist lines will continue good during the season.

OUTLOOK FOR OTTAWA POWER IN 1915 IS VERY PROMISING

Ottawa, February 22.—Mr. T. Ahearn at the annual meeting this morning of the Ottawa Power Company, said that the outlook for 1915 was very promising and that the revenues for the year ended December 31st aggregate \$873,644.34, an increase over the combined earnings of the Ottawa Electric and Ottawa Gas Company for the previous year of \$38,992.02.

GERMAN POLICY NOW IS TO SAVE REIGNING DYNASTY

London, February 22.—Col. F. N. Maude, C.B., whose knowledge of Germany is derived from many years of study and personal experience, writing in the Sunday Times, refers to the growing belief in the theory that one of the great objects steadily maintained in view by the directors of German policy is to save the Hohenzollern Dynasty and the system it heads from the revolution of national feeling, which will follow the recognition that the country has been led into a disastrous war.

Colonel Maude says the pinch of hunger is beginning to be sharply felt in Germany, not yet in the great cities, but where everyone who knew anything of German internal economy would have foreseen it, must happen, i.e., on that part of the land away from the great land owners' estates.

"The potato riot at Schonberg," he says, "was due to the gathering distrust and discontent which opposes the major part of the women. What everyone appears to overlook in the present case is the curious fact that now, at last, there is no sufficient authority remaining in Germany or Austria to support the day to day transactions and the customs of normal country life.

"This is the way in which almost invariably the internal break up of a nation is brought about. Disaffection spreads like burning oil on a tidal river. Then comes a time when an extremely astute socialistic lawyer recognizes that with an active army at the front and some 2,000,000 of that already dead or hopelessly crippled an election will mean a clear socialist triumph, with, moreover, exceedingly incon- venient consequences for the Hohenzollern Dynasty.

"The only way in which it may still be possible to save the fact of this particular sufferer is for the Government to lead the people to believe that they have the whole world against them, egged on, of course, by perfidious England as usual. There seems to be no other explanation for the fatuous imbecility allowed and encouraged in the German press, except in this determination to bluff the people.

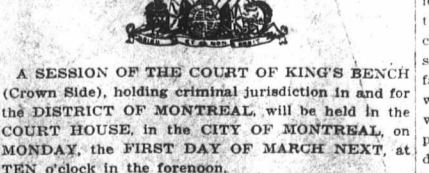
The advance on most lines of dried fruits, due to the new tariff amounts to about 1/2 cent. Valencia raisins were not advanced in every case, as the market had been firm for several weeks, but prices are high. California muscatels are now 8 1/2¢ instead of 8¢.

The tariff may mean a switching of Montreal's spice purchasing market from New York to London. There has always been a heavier duty on spices coming from the States than from England, but as freights were more favorable, and New York importers able to give almost as good prices as London, business was placed there.

Peels show no change. Currants advanced 1/2¢, but quotations were high before. Dates advanced 1/2¢. Stocks of figs are very limited, and no glove boxes are available. Prunes advanced 1/4¢.

BANK OF NOVA SCOTIA. Bank of Nova Scotia has declared its regular quarterly dividend of 3 1/2 per cent, payable April 13 to shareholders of record March 16.

MACKAY DIVIDEND. Mackay common, 1 1/2 per cent, preferred, 1 per cent, both payable April 1st, to shareholders of record March 10th. The books do not close.



A SESSION OF THE COURT OF KING'S BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE, in the CITY OF MONTREAL, on MONDAY, the FIRST DAY OF MARCH NEXT, at TEN o'clock in the forenoon.

The condition of the market for dressed poultry is unchanged, prices being firm under a fair demand for small supplies.

Spring wheat flour is firm. Prices per barrel: First patents \$8.10, Second patents 7.50, Strong clears 7.40. Quietness prevails in winter wheat flour. Price per barrel: Choice patents 8.30, Straight rollers 7.80.

Baled hay holds steady. Price per ton: No. 1 hay \$19.50 to \$20.00, No. 2 extra good 18.50 to 19.00, No. 2 hay 17.50 to 18.00.

POTASH SITUATION AS IT CONCERNS CANADIAN FIRMS

Stassfurt Mines in Germany in Former Years Have Been Almost America's Sole Source of Supply.—Dr. Shutt's Advice to Farmers.

As it is generally understood the Stassfurt Mines in Germany have been practically the sole source of the potash compounds used for fertilizing purposes on this continent. The supply of this material is of course now cut off from the markets of the world.

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