VOL. XXIX. No. 178

Difficulty That Confronts ic Utilities Just Now in Mexico

REST IS DEFERRED

Earnings are Such That, Were it Not cations in Exchange, Interest on Bonds Could be Paid.

touch with the situation in Mexican say that deferring of interest on the mortgage 5 per cent, bonds of Mexi-wer Co., December 1, was caused by the officials in the Federal District at

vation of the light and power comthe hands of its officers, Mexico which owns control of the light and is being operated by the officials of rict, whoever they may be at present. ght and power company received noould not ship any money out of the vas accepted as an indication that the officials desired to do with the light pany as they are doing with the ny, place its money in Mexican banks the company until such time as they remittances abroad. Officials of the company decided to defer payment ne second mortgage bonds and give officials no excuse to take over their ong it will be before either company es will venture an opinion and holdof the companies have no recourse

ttlement of Mexican affairs.
ble that the companies will have to
yments on other bonds before the
s. On January 1 Mexico Tramways
ring on \$6,083,333 50-year debenture
and on March 1, 1915, interest will
000, consolidated first mortgage 50-1906. Mexican Light & Power Co. 15, will have interest due in \$11,469,-5s issued in 1906. I naddition Mexit Co. has \$5,650,500 first mortgage h interest will be due January 1, and Power Co. has \$4,000,000 first mort-hinterest will be due April 1, 1915. anies are subsidiaries of Mexican

nent of Mexican affairs

by officers of the companies indiober the tramways company show-\$76,280 in net earnings, while for the current year gross earnings in-no net decreased \$88,558. Mexican in October showed an increase of in net of but \$46. For the tentober 31, 1914, gross earnings inand net earnings increased \$9,514, n Mexican currency. It will be seen nies could get its earnings out of rould have no difficulty in meeting

ESSEE COPPER CO.

mber 3 .- Tennessee Copper Comthe \$200,000 six per cent. bonds due the total of \$1,500,000 issued to pay acid plant.

alphuric acid by the company in r and November of this year was d for three months' period. er situation with the metal selling is also helping the Tennessee Co.

cellent financial condition. directors for dividend action has r a week because of lack of a

SUES WAR CALENDAR.

k has produced a unique calendar. National of Holyoke, Mass., is in h a 1915 calendar bearing a reinting by Richard W. Rummell, of the Nations."

relief picture of Europe, done it ne snowy crown of the Alps is s said to be most in the vegetation peculiar to each said to be most interesting and

JRGH TRUST DIRECTORS. ecember 3 .- Stockholders of the

ompany have elected two new di E. Masten, the stock broker, who Pittsburgh Stock Exchange, and e Peoples Natural Gas Co. B. F. Jones, Jr., who is retiring of a number of banks, while Mr. acancy on the board.

VATOR CODE JAN. 1. ber 3.-The industrial board of te labor department announced ew code of rules and regulations

g elevator equipment and opera-ect Jan. 1. ELECTRIC DIVIDEND.

per 3.—Western Electric declared dividend of \$2 a share, and an 2. both payable December 31st ecember 24th.

ASPHALT REFINING. Asphalt Refining Company of s been incorporated at Ottawa.

placed at \$2,000,000. The head ND CANADIAN LOAN.

anadian Loan and Agency Comdividend of 2 per cent. on the for the quarter ending Dec. 31.

T PRINCE GEORGE. th North America has opened a rge, B.C., under the manager at

there is no change in the condition of this mar-the feeling being strong owing to the very small of held, and the continued steady enquiry from the cable for supplies. eastern white 15%c to 15%c There are no new developments in the local situa-ratio-day, but the tone of the market is very firm cold storage stock, owing to the large decreases

the same for local consumption and export ac-The tone of the market for strictly ne s is strong on account of the very limited suping forward, for which there is a good de nd. The receipts to-day were 1,082 cases, as comwith 1.824 for the same day last week, and 96

We quote prices as follows:-but the volume of business doing is not large, as buy-ers seem to be fairly well supplied.

d-picked beans, per bushel \$2.65 to \$2.75 Choice 1-pound pickers 2.55 to 2.60 Three-pound pickers 2.30 to 2.40 A weaker feeling has developed in the market for sed poultry, and prices have declined 1c to 2c per h, for all lines owing to the liberal supplies coming ward for which the demand is limited on accoun the continued unfavorable weather for the sea of the year. The trade to-day was quiet, the demand ing only for small lots to fill actual wants.

keys, per lb. 14c to 16c

ens, per lb. 11c to 14c se, per lb. 9c to 11c There was no further change in the condition of the rket for potatoes, but the feeling is still easy at the recent decline in prices on account of the mild for car lots and in consequence trade is quiet with en Mountains quoted at 62% c per bag ex track, and sales in a jobbing way were made at 75c to 80c r bag ex store.

BUYING IMPROVEMENT IN STEEL.

lew York, December 3 .- The Iron Age says:be buying movements in pig iron which started with The buying movements in the strength of the st cinnati, Chicago and St. Louis in particular have participated. At the same time there are signs in the flaished steel trade pointing to considerable acity in December making that the best month in the final quarter in point of tonnage.

Pittsburg sentiment is more hopeful in the face of we prices reported in connection with some con-backs for the first quarter.

Operation of mills in December is not likely to be

much greater rate than in November, but the mion is general that this month will lay the founation for fuller running schedules in January.

URGENT CALL FOR KHAKI CLOTH THROUGHOUT GREAT BRITAIN

Board of Trade Suggest an Increase in Output-Questions Prepared and Sent to Manufacturers Re Increasing Output-Lord Kitchener Prepared to Take Drastic Measures.

(Special to Journal of Commerce.) ford, November 18 (by mail).—The Board of rade are making inquiries among manufacturers of that in the West Riding with regard to the possibillity of their being able to increase their output in order to meet more expeditiously the urgent require-

sked to answer the following questions: (1) What kinds of Army cloth can your produce?

one manufacturer has been given to unsed output it has been suggested to manufactures that they should seek to procure hands from Lanwhere employment in the cotton trade is

alone that the Board of Trade questions have most striking is, or has been, the fact that while top to maximise production, and it is difficult to what more can be done. The cause of several curious anomalies, or which the done is the cause of several curious anomalies, or which the cause of several curious anomalies are caused to the cause of several curious anomalies, or which the cause of several curious anomalies are caused to the cause of several curious anomalies, or which the cause of several curious anomalies are caused to the cause of several curious anomalies are caused to the cause of several curious anomalies are caused to the cause of several curious anomalies are caused to the cause of several curiou

CORPORATE NAME CHANGED.



T. B. CALDWELL, EX-M.P., President Clyde Woollen Mills, Lanark, and Mississippi Woollen Mills, Appleton, both of which are re ning to capacity at present time.

IS LITTLE CHANGED

Shortage of Stocks of all Qualities has Russians are in East Prussia "The Been a Fresh Factor in Restricting Present Business

KHAKI SPINNERS BUSY

Outside of These, Spinners Generally Report an Improvement, Leicester is Asking for Yarns Now -Values Will Remain Steady at Present Levels.

(Special to Journal of Commerce.) Bradford, November 23.—(By mail.)—The week in Bradford has been very much like its predecessor. Both spinners and top makers, but especially the latter are waiting for news regarding the arrival of wool in this country, shipping facilities, etc. No space is available for wool on boats sailing from Buenos a fair amount of booking for December shipment has been done. Several top makers report having bought in South America the business being of the spot cash variety, and some of the wool is well on the way. Some very reasonable offers for from 40's to 48's B. A. wools have been made by sellers in Bradford, the prices quoted being considerably below

The shortage of stocks of all qualities has been one factor in restricting present business and encouraging contracts for future delivery. A large tter buying of bars and indications that in several amount of forward selling has been put through latether lines consumers are willing to take hold at the overcome here is the uncertainty of the arrival of the wool. For January delivery of 64's, top-makers have sold forward at 2s 5d, but this price has been by no means general, a full penny less having been There has been a fair run on January delivery and many top-makers have ceased to book further business for that month. Prices for February and March are distinctly easier, and for later

onths, still offers from spinners are very low. The outlook evidently favors in the minds of most a further fall on the present Merino values during the second quarter of next year, and though some ouyers are making what look like ridiculously low offers, they do not know but what they are bidding ty of arrivals. Users know there is enough wool in Australasia to send down Merino values and crossored as well if it were available.

Everyone counts on it being here by next April market because of the army's needs hence the lower offers for that and later months. Future prices in crossbreds are only 1/2d to 1d below pre-

of their being able to increase their output in to meet more expeditiously the urgent requireto fithe War Office. Manufacturers are being to answer the following questions:

As regards to-day's values, Merinos are firm on the basis of 2s 7d to 2s 7½ d for good 64's tops, and the basis of 2s 7d to 2s 7½ d for good 64's tops, and to the fact that the importations of fodder bar-

10) What kinds of Army cloth can your produce?
(2) What is your present weekly output, and how far is this for War Office contracts?
(3) To produce this output are all machines working day and night, what would be the total weekly output obtained by work-stem day and night, and what additional labour would be required for this purpose? The additional

If such increase were made, what would be the set to ted total output and the additional labour re
months. Another source of demand which seems to grow is Leicester, yarns being wanted by many firms in that town. Various sorts are inquired for, chiefly low worsted singles, fine crossbred and merino is growing daily.

Another factor is the presence of more than sovery one of the presence of more than sovery of the presence of

tand by a Government official that Lord Kitch
These last are white yarns made from 50's wool
as seriously concerned about the specific and upward, with 2 per cent. of black or brown wool

East Prussia, "the granary of Germany," the crops on thousands of acres have been laid waste by the the is seriously concerned about the supply of Army doth, and is prepared to go to the length of plactural wear. All the natural colored fine wool in Europe wear. All the natural colored fine wool in Europe wear. Funder direct military control any mills capable of is outside England, the French spinners having enmoducing it in which it is found that the whole of joyed practically a monopoly of these yarns. Of available machinery is not being used for that be available machinery is not being used for that be available machinery is not being used for that course, much dyed wool has been used in substitution for the natural black or brown and this substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution for the natural black or brown and the substitution f into the country, it being doubtful if there are 5,000 pounds of natural black or brown tops in Bradford.

made in Bradford show that as far as trade who have not noticed that the war has been trade who have not noticed that the war has been discourse anomalies of which the manufacturers are concerned—and it is to the cause of several curious anomalies, of which the most of Trade questions have most striking is or has been, the fact that while top buying. Sales of round lots are the exception.

and retort.

Bagestion that a manufacturer consusted was able to sake was more night work is not usual a sufficient number of workshippe able and willing to undertake it cannot be said be recruited in Lancashire our informant was solution for any considerable number of works and the impossibility of housing as a sufficient of the might turn approached by the street of the night turn and the districts was out of the question because of the manufacturer consusted was able to the Colonial markets.

Last week came the news that the Melbourne sales the Melbourne sales the Melbourne sales the Melbourne sales to sake week came the news that

The corporate name of "Du Pont Safety Powder Co. Canada, Limited," has been changed to that of imited,"

Canada, Limited, has been changed to that of imited, and the company of Canada, Canad

WAR HAS ADVANCED FOOD IN GERMANY

Granary of Germany" and Crops Have Been Laid Waste

FRUIT AND VEGETABLES

Cold Storage Eggs Have Nearly Disappeared—Pota toes at High Level in Bayaria, White Bread is Only Sold When Specifically Asked for, Owing to its Scarcity.

Berlin, November 15. (By mail.)—The effects of the war on the prices of provisions had, until late in October, hardly made itself apparent.

In the last few days, however, a sharp general rise has set in, embracing virtually everything to eat ex-Ayres this month, it having been all taken up, and cept meat, which, owing to Germany's unusually large stock of swine, has risen but little, and in some case

> culls. Beans are scare and hulled peas are not to be had. Prices of peas and lentils have risen from 7 Anson McKim, R. H. McMaster, John H. Scott. cents to 15, and it is predicted that they will shortly cost much more. The Government recently confiscated all coffee

held at Hamburg by English warehouses, but even with this the supply is running short and prices have ncreased markedly. Fresh oranges or lemons are rarely to be had; there are no bananas and pineapples except the can-

ned stock, and with the entrance of Turkey into the war the supply of dates and figs probably will be cut in tins of one pound weight, and issued to the soldiers Cold storage stocks of eggs have been greatly reduced, and it will be only a short time before there will be none to be had. The Berlin Chamber of Com- it then. merce points to the somewhat surprising fact that Jermany produces only 5 per cent. of its egg supply the remaining 95 per cent. coming from Russia, Gali-

eia, Hungary, Bulgaria, Italy and Denmark. Potatoes have reached prices which are a hardship too much. The comparatively high values for the early months of 1915 are solely due to the uncertain-Great quantities of potatoes also must be to the production of denatured spirits to take the place of gasoline, which has disappeared from the

The rise in grain prices was such that, as has been eported, the Federal Council was obliged to set a limit to them. The prices thus fixed, however, are very high. They are: Wheat, \$1.49 per bushel (it has

The high price of barley particularly is directly

signs of lower values before Christmas.

Spinners are gradually getting at title busier. We be required for this purpose? The additional abour should be defined as exactly as possible.

(b) What increase in plant and machinery is possible.

(c) What increase in plant and machinery is possible.

(d) If the same figure as ryc flour, is now quoted at substantial to the same figure as ryc flour, it rose 30 per cent. It rose 30 per cent.

(d) If the same figure as ryc flour, is now quoted at substantial to the same figure as ryc flour, in two weeks.

Another source of demand which seems to present the presence of more than 300,
(d) If the same figure as ryc flour, is now quoted at substantial to the same figure as ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ryc flour, which senerally costs \$2\$ to \$2.50 per to less than ry

invading Russians.

NAVAL STORE MARKET

New York, December 3.—The situation locally in the naval stores market shows no change. A moder ate demand for naval stores was remarked, covering the immediate requirements of the manufacturing and jobbing trade.

Tar was held at the basis of \$6.50 for kiln burne

receipts, 205; shipments, 53; stocks, 38,926. Rosin

firm. Sales 1,110; receipts, 1,019; shipments, 1,674;

BUSTON WOOL MARKET

reached before any receasion occurs.

Actual sales of woollen goods are somewhat larger than last week, and a noteable improvement in sentiment is found throughout the men's wear district. Cancellations which were received very freely a week ago, have diminished to a remarkable extent, and in several instances buyers have requested to have insert the spile was introduced during the time she occupied Rideau Hall, but Fanny and Marthamust ever remain mysterious heroines of Horticulance. Loved they were and admired beyond a doubt,

In some instances, large orders have been accepted ture. Loved they were and admired beyond a doubt, for export account, and in a few cases, manufacturers have not covered with raw materials. As them.

A circular from the Bureau Voor Handelsenlich-tengen at Amsterdam was submitted at the regular weekly meeting of the Board of Trade offering a large

needed in this country yet not produced here. The about our most serviceable winter variety. It is meeting resolved that the Canadian Manufacturers, handsome, finely flavored, a good keeper, and equal

The meeting was advised that the Ninth Congress Baldwin's gift to humanity was of the best. Acof Chambers of Commerce of the British Empire will cording to the apple book he must have lived in Mr. R. B. Ross, Jr., of the Mount Royal Milling and The members present were: R. J. Dale, president; Jos. Quintal, 1st vice-president; David W. Campbell,

CANNED CORN BEEF WAS

FAMILIAR TO THE CANADIANS.
Recent references to an order for tinned meat to the amount of a million refers to that given the William Davies Company.

The order was responsible for the employment of 500 extra hands at the Davies plant. The meat referred to is canned corned beef, packed

The Canadians were issued this ration in South Africa, and the War Office became acquainted with

NICKEL MINES ARE BOOMING.

Toronto, Ont., December 3.—F. N. Stafford, a merchant from Sudbury, says: "The Mond Nickel Co. is ket conditions remain unchanged, the different restoring with a full staff. The Canadian Copper Co. finers continuing to quote standard granulated on to the poorer classes, for which they form the chief has not quite the full staff, but they claim that the output is nearly as heavy as though all the men

LIVERPOOL WHEAT.

Section, December 3.—The American Wool and Cotton Reporter says to-day:

The past week has been rather quiet in the local wool market, the total sales amounting to 2.500,000 pounds. The responsibility for the limited quantity of raw materials transferred must be in a large part attributed to the unsatisfactory condition of the goods market, though an appreciable improvement is not iceable at the present time. Pulled and scoured wools have probably been the centre of interest and several types of pulled wools are practically cleaned out by recent sales for Canadian and European Several of our mills are hard. market, though an appreciable improvement is noticeable at the present time. Pulled and scoured wools have probably been the centre of interest and several types of pulled wools are practically cleaned out by recent sales for Canadian and European mills. Several of our mills are busily engaged in the production of materials for export purposes. The medium and new wools in particular are especially well sold, and prices on these grades are approaching seems blank. Baxter, Gideon, Mann, Patter porter, Scott, Tolman medium and new wools in particular are especially well sold, and prices on these grades are approaching the clean cost of the finest wools very rapidly, have excellent apples named after them but they hereits tools as to famine prices are frequently heard, and it is believed that a higher level of prices will be compared to the procession occurs.

rurers have not covered with raw materials. As a result it would not be at all surprising if the list because the prominence still given to the apples named after them led me to speculate about them at greater length and more fancifully. There is Ben Davis. What kind of a man was he? I imagine GOODS MAY BE OF GERMAN MANUFACTURE. he was a shrewd Yankee of the class that invented The Council was advised that many of these arti- what a joke he was playing on posterity in introhovering on his eyelid. The rascal must have known The Council was advised that many of these arti- what a joke he was playing on posterity in intro-cless are of German manufacture, and the opinion was ducing his heautifully colored, beautifully formed, expressed that imports in this country should be very wary regarding the antionality of goods offered by the state of the stat of our Hall of Fame. But the man who kindles

It was suggested that the Department of Trade and my imagination is Baldwin. He deserves a better ree should arrange for an exhibition of goods fate than to be merely a name for his apple is still Association should be consulted in this matter.

A letter from the Montreal Citizens' Association ever knew were clergymen, I think of him as a fine with regard to the coorganization of that body was upright man, of sterling quality. Moreover, we have referred to the Council's Municipal Affairs Commits Milton's authority for thinking well of him. "None but such as are good men can give good gifts," and flower, for the Baldwin apple is packed from core to

not at all.

Vegetables have nearly disappeared from the market. Some lentils are to be had, but only inferior fred Chaplin, H. D. Dwyer, W. R. Eakin, Fred W. Beans are scare and hulled peas are not to Evans, P. D. Gordon, Zeph. Hebert, G. R. Martin, and February they will appear on the market in prime condition. If you try them then I am sure you will join me in extolling the virtues of the unknown Baldwin who gave the world this excellent apple.

LIVERPOOL CORN CLOSE. Liverpool, December 3.—Corn closed up 1%d from Wednesday; Dec., 5s 8%d; Jan., 5s 9d. Wheat not

LARGER CITRUS CROP. San Francisco, Cal., December 3.—Returns from the citrus groves of Southern California during the last two weeks have induced the experts to increase their

estimates of the oncoming crop from 38,000 to 45,-000 carloads.

THE SUGAR MARKET.

RUMOR DENIED.

LIVERPOOL WHEAT.

Liverpool, December 3.—Wheat opened firm, up %d from Wednesday; Dec. 9s 5%d. Corn opened strong, up % to %d; Dec. 5s 8%d; Jan 5s-8%d.

Washington, December 3.—A statement to the effect that the Liverpool Cotton Exchange had adopted the American cotton standard is officially denied here, Negotiations are still pending. Negotiations are still pending.

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