

Journal of Commerce

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MONTREAL, TUESDAY, OCTOBER 13, 1914.

Good Out of Evil

At a time like this when we read of the killing of women and children, the destruction of cathedrals and art galleries, and the waste and misery associated with war, it is hard to realize that good can come out of the conflict.

Years ago, John Ruskin, in "The Crown of Wild Olives," said: "I found in brief, that all great nations learn their truth of word, and strength of thought in war, that they were nourished in war, and wasted by peace, trained by war, and betrayed by peace."

Colleges and the Public Service

The universities of Canada are beginning to follow the lead of some of their sister institutions of the United States in giving instruction upon the problems and methods of social service.

It is bound to develop. We have here, in the history of education, a striking parallel in the introduction of the classical learning to the universities of medieval Europe.

The development of these twentieth century humanities may be expected to follow two lines. First, it will connect social service with theoretical sociology; the art with the science.

It is a striking fact that there is no chair of sociology anywhere in Canada to-day. While, indeed, this new learning has not yet been accorded a permanent seat in the circle of the sciences, she is nevertheless prosecuting an extraordinarily promising candidature.

The American Political Science Association (a similar organization was founded in Canada a year since), is addressing itself to the problem of training in colleges for public service.

of Harvard, this states the problem: "We no longer believe in America that a man who has shown himself fairly clever at something else is thereby qualified to manage a railway, a factory or a bank. Are we better justified in assuming that an election by popular vote, or an appointment by a chief magistrate, confers, without apprenticeship, an immediate capacity to construct the roads and bridges, direct the education, manage the finances, purify the water supply, or dispose of the sewage of a large city?"

Already there is at Harvard a School of Business and Administration. Dartmouth, Pennsylvania and New York have similar schools. Many state universities, of which Wisconsin has been the leader, are in active connection with the governmental operations of the state.

And this is regarded as only the beginning! Let us Canadians be glad that we have at least the beginning of a beginning.

Canadian Failures

For the nine months ended September 30th, failures in Canada numbered 1,942, involving \$17,421,689 as compared with 1,214 and \$12,798,534 of defaulted indebtedness for the corresponding period of last year.

For a number of years prior to the present, Canada enjoyed unequalled prosperity. In many respects our progress was too rapid, many industries having insufficient capital to tide them over a possible period of stress. In addition, widespread speculation in real estate and a general feverish desire on the part of our people to get rich quick, all tended to make conditions unsteady.

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It is to be hoped that those Russians will not get their destination mixed. They are supposed to be heading for Berlin and not for Petrograd.

The Kaiser is displaying great self-abnegation. He is willing to credit the Almighty with affording some small assistance in attaining the fall of Antwerp.

For years there has been a movement in Canada to have military manoeuvres on Thanksgiving Day. Those which took place yesterday took on a deeper significance than usual.

There is far too much talk and too little action in connection with the securing of our second contingent. It takes time to organize, equip and despatch 20,000 men, but our Military Authorities are acting as if the whole thing could be accomplished overnight.

People should not be discouraged over the capture of Antwerp. Had the Allies deemed it of sufficient importance in their general scheme of defence, they could have thrown a sufficiently large number of troops into the city to have defended it against all comers.

The Austrians have now given a certificate of character to the Russians, even declaring that the Cossacks were not the barbarians that they were led to believe. Apparently the only barbarians taking part in the present war are the Germans—famous for their culture and refinement.

Col. Samuel Hughes, the Canadian Minister of Militia, speaks of sending an army of half a million men to Great Britain's aid in the same off-hand way V. I. Hoober mentioned the raising of a like sized army to annihilate the constitutionalists—Buffalo Commercial.

GOOD TIMES COMING.

Western Canada will have an increase in her crop acreage next year of 25 per cent. Dollar wheat and better will prevail, so that with only an average yield the West should have its best year yet—London Free Press.

FAIR PLAY AND FRANKNESS.

German complaints that the American press gives undue prominence to the war news from French and English and even Russian sources.

French and English and Russian official statements have frequently recorded reverses and retreats.

The American press gives a prominent place to the official statement received daily by wireless from Berlin. We have yet to find in these statements any admissions of any reverses at any time or at any place.

More recently they drove the Russians out of East Prussia back as far as the River Niemen, 70 miles from the frontier.

Increased immigration to Canada, after peace, has been forecast by many careful judges of economic influences. On this point, The Statist says: "If after the war there should, as seems probable, be a great exodus of population from the densely populated and more sterile countries of Europe to the new countries where effort produces a much greater amount of income than in Europe, the adverse effect of the war upon world income and world trade may be repaired in a relatively short space of time."

"A LITTLE NONSENSE NOW AND THEN"

France is buying oats—presumably for useful horses and yet more useful Highlanders—Wall Street Journal.

The Jute crop of India will be a record breaker. Cheer up ye smokers.—Wanders Abendblatt.

"So your husband kept house and cooked his own meals while you were away. Did he enjoy it?" "He says he did; but I notice that the parrot has learned to swear during my absence."—Toronto Saturday Night.

An old gentleman with very few hairs on the top of his head called at a barber's shop and said he would have his hair parted in the middle.

A young couple were sitting in the concert cafe and listening attentively to the orchestra. "What's that they're playing?" he asked. "Aren't you ashamed," she answered, "not to recognize that! Why, that's Handel's Tango!"

Timid Youth—What do I have to pay for a marriage license? Facetious Clerk—Well, you get it on the instalment plan.

Timid Youth—How's that? Facetious Clerk—Five shillings down and most of your salary each week for the rest of your life.—Exchange.

"Begorra," observed Pat, "making love to a widow is a queer thing to do. Before ye begin ye know what the end will be and yet ye're scared that mebbe somethin'll happen. Ye make up your mind ye'll no use tryin' and thin ye discover ye've gone so far ye can't back out. It's full av disappointments and hopes, and in the end comes the greatest surprise av all whin just what ye expected happens."—Puck.

"What's yours?" "Coffee and rolls, my girl."

One of those iron-heavy, quarter-inch, thick mugs of coffee was pushed over the counter. The fastidious person seemed dazed. He looked under the mug and over it.

"But where is the sauce?" he inquired. "We don't give no sauce here. If we did some low-brow'd come plin' in an' drink out of his saucer, ah! we'd lose a lot of our sweetest trade."—Savannah News.

Two Manhattan physicians were enjoying the breeze from the front seat on the "hurricane deck" of a Brevoort Drive bus one sultry afternoon last week when part of their conversation was overheard. It ran like this: "I performed an operation for appendicitis on the wife of a millionaire yesterday," said the stoutest of the pair. "Yes," said the other. "What was she suffering from?"

FALL IN.

What will you lack, sonny, what will you lack When the girls line up the street, shouting their love to the lads come back From the foe they rushed to beat?

Where will you look, sonny, where will you look When your children try to be clamour to learn of the part you took In the war that kept them free?

How will you fare, sonny, how will you fare In the far-off winter night, when you sit by the fire in an old man's chair And your neighbors talk of the fight?

Why do they call, sonny, why do they call For men who are brave and strong? Is it naught to you if your country fall, And right is smothered by wrong? Is it football still and the picture show, The pub and the betting odds, When your brothers stand to the tyrant's blow And England's call is God's?

—Harold Begbie.

FREEDOM OF THE PRESS.

English newspapers of recent date offer an interesting illustration of what a free press really is, and contrast strangely with the Continental European conception.

The English newspapers approximate what one would expect American publications to be were this country engaged in warfare and the Government should decide to withhold advice as to the disposition of our armed forces but check in no way the publication of other news.

The British Empire is not an autocracy. It is nearly a republic than a monarchy, and King George's addresses to "my troops" and his references to "my empire" are taken for what they are worth; a pleasing bit of fancy that hurts no one and only reminds the Briton of to-day that his present government is in direct succession from the old Anglo-Saxon Confederation, or at least from the English-Scottish union.

During the next decade there will probably be an increased demand for American horses in countries now engaged in war, according to investigators of the United States department of agriculture.

The German army requires for a complete mobilization 770,000 horses and the French army is said to require 250,000, which figure, however, probably includes only those for the cavalry. It is conservatively estimated that 1,000,000 horses are now engaged in war. As the great majority are not included in permanent military organization, but are used for farm work and requisitioned only when needed for military purposes, the countries of Europe will certainly face an acute shortage of farm-horses before the next planting which will seriously affect price of horses the world over as soon as peace is declared.

When the city sleeps, its pulse scarcely disturbed by the feverish activity of the hosts of darkness. Of if the city catches a rumble of the movement of arms and struts in its slumber, it is only to turn over and go to sleep again.

BASEBALLS AND WAR.

The effects of war are felt in the least expected places. All baseballs that cost more than twenty-five cents are covered with Russian horsehide. The climate and the exposure to which the horse of the Russian steppes is subjected gives him a peculiar toughness that makes it able to withstand the terrific strain to which a baseball is subjected.

Professor Jenks, of New York University, says the war will undoubtedly force the United States to make changes in its immigration laws to prevent an influx of Europeans after peace comes. Law to productivity alone by deaths in the war he estimates at \$850,000,000.

Therefore, let Canadians take heart and be of good cheer. There never was any danger that the Allies would be defeated. There is no possible combination of forces, known or unknown, which can prevent the destruction of the power of the man who has claimed to rule in Germany by divine right. Germany itself will not be crushed, but the medieval feudalism which has hung as a millstone about its neck will be removed. There can be no peace until the German army is crushed and the German navy is transferred to other owners. That means a long, long war. Great Britain has made up her mind that the work must be done thoroughly so that it will not be necessary to do it a second time. It is a long war, but it can be prevented only by some accident or event which will remove the Kaiser from the throne of Prussia and from his leadership in the German confederation.—Canadian Courier.

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THE SUBMARINE BELL.

Submarine bells have proved to be so practical as warning signals, supplementary to light-buoys, that they are now proposed for the prevention of collisions at sea in fog. On a clear night ships can ascertain one another's courses by the fact that green lights are used on one side and red lights on the other, with shields to prevent the light from shining except straight ahead and to the outside.

So it is proposed to have submarine bells attached to ships—ordinary bells on the port side, for instance, and sirens on the starboard side.

The captain of a near-by ship, listening by means of a telephone receiver to the sounds caught on both sides of his ship under water, is able to determine not only on which side of his ship the neighboring vessel is located, but also what course it is steering.

Elaborate experimental work is now under way to perfect such signals, the most difficult problem being to guide the sound of the port-side bell, for instance, away from the ship to the port side also. So it is proposed to have submarine bells being adapted for guiding a vessel to its pier in fog. A bell is located far out in the harbor directly opposite the pier and perhaps another bell is placed at the head of the pier. By getting into the line of sound between the two bells the vessel may be steered dry to its pier.—Saturday Evening Post.

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RESTRICTIONS ARE BEING REMOVED. New York Exchange Committee Action to Give Freer Play to Transactions.

BONDS LISTED TOTAL 1,100. Trading in Guaranteed Stocks, Which is Now Permitted, Will Add to the List Only Thirty-one Securities.

New York, October 13.—The action of the Exchange in removing the restriction against trading through committees on clearing house guaranteed stocks except at prices at or above those on July 30, was taken only after the stock exchange authorities were absolutely assured of removal of some restriction against sales in bonds. It is stated on authority that sales in bonds and declines in prices have been less than might have been expected in view of the fact that the number of bonds listed on Stock Exchange on July 30, was taken only after the stock exchange authorities were absolutely assured of removal of some restriction against sales in bonds. It is stated on authority that sales in bonds and declines in prices have been less than might have been expected in view of the fact that the number of bonds listed on Stock Exchange on July 30, was taken only after the stock exchange authorities were absolutely assured of removal of some restriction against sales in bonds. 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