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ames Crathern, Esq., Sir Alexander Lacoste.

### The Waterloo Mucual

Fire Insurance Company. shed in 1863. Head Office, Waterloo, Ont. Established in 1863.

Total Assets, Jan. 1, 1906, \$509 708 13.

GEORGE RANDALL. Esq., President; William Snider, Esq., Vice President; Frank Haight, Esq., Manager; John Killer, Esq., Inspector.

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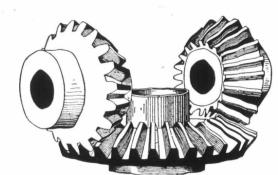
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The Directors' Report for 1906 shows large increases during the vear

IN CASH INCOME IN LEGAL RESERVES INVESTED ASSETS IN LOANS to POLICYHOLDERS IN PAYMENTS to POLICY HOLDERS

And 71 per cent. Reduction in Expenses of Management for year. No Interest Overdue or Unpaid on Investments at end of year,

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\$3,570,000 Income for 1906, over 3,600,000 Head Office. - Toronto, Ont.
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HEAD OFFICE. - V

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