

Market Review and Forecast.

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Nov. 30th, 1905.

Trade conditions keep satisfactory, though there are signs of a little too much speculation amongst the trading community of late. Business in wholesale circles is quiet and will remain so till the holidays are over. The money market keeps firm and the demand good.

WHEAT

The wheat market experienced quite a break recently and prices at Chicago for December declined $3\frac{1}{2}$ ¢ to 4¢ per bushel due to bear influences, lower cables and large wheat shipments. The world's shipments of wheat from July 1st to date show a decrease of over 18,000,000 bushels over the same time a year ago. Cable advances continue on the weak side and prices are a little lower than at last writing, ruling here at 75¢ to 79¢ for red and white, 75¢ for goose and 75¢ for Canada outside points. At lake ports Manitoba wheat is quoted at $83\frac{1}{2}$ ¢ to 86¢, as to quality.

COARSE GRAINS

While the export demand for oats is quiet, there is an active demand for the local trade. At Montreal the market is firm at from 38¢ to 39½¢ at Quebec points. Here prices rule steady at 32¢ to 36¢ at outside points. Barley exports rule about the same as a year ago. There is considerable business in Manitoba barley doing east. Prices here rule steady at from 45¢ to 52¢ per bushel. The market for peas is firm at quotations. The corn market is a little on the quiet side. Canadian is offering here at 44¢ to 45¢ west.

HAY AND STRAW

The hay situation is not quite as strong as at last writing, though prices are little if any lower. Cable advances are firmer. At Montreal there have been larger arrivals of first quality and prices weakened a little, though the local demand is good. The market here rules steady at \$8 to \$8.50 for car lots of No. 1 timothy and \$6 to \$6.50 for No. 2. Baled straw rules steady at \$6 per ton for car lots.

POTATOES AND BEANS

The potato market is firmer and there is a good local demand. At Montreal 55¢ to 60¢ is the ruling figure per bag for car lots. Here the Ontario crop is quoted at 65¢ to 75¢ per bag and eastern stock at 75¢ to 80¢ for car lots on track. The bean market has strengthened considerably and prices have advanced about 5¢ per bushel. At Montreal prices rule at \$1.05 to \$1.75 per bushel. Several hundred bags recently left there for Russia.

EGGS AND POULTRY

The egg market continues firm for all kinds. English firms are now enquiring for eggs, but there is little chance of their getting any as all the pickled stock is already contracted for. There is a good local demand in Canada. At Montreal strictly new laid have sold in case lots at 28 to 30¢. Other stock is quoted at 23 to 26¢. Receipts are light here and the market is firm at 22 to 23¢ for fresh.

The recent mild weather has been greatly against the sale of poultry. At Montreal a great deal of the arrivals have been put in cold storage owing to the light demand. Turkeys are offering there at 14¢; geese at 9 to 10¢; ducks at 12 to 13¢, and chickens at 11¢. The market here is quiet with jobbers' quotations as follows: Fat chickens, 8 to 10¢, thin, 7 to 8¢;

fat hens, 7 to 8¢, thin, 6 to 8¢; ducks, 10 to 11¢, thin, 6 to 8¢; turkeys, 12 to 13¢; geese, 9 to 10¢.

FRUIT

Shippers of apples are reaping a harvest this fall. During the past week or two account sales for good sound fruit have netted \$3.50 to \$4.00. One fancy lot of Spies is reported to have netted \$4.20 at Ontario shipping point. There is a scarcity of English apples hence the exceptional demand for Canadian fruit. There is a fair local demand at Montreal, at \$3.50 to \$4 per bbl. for choice winter varieties.

DAIRY PRODUCTS

The cheese market rules steady with more business doing than is shown on the surface. The market from this on will depend largely upon the stocks on hand. It is hard to obtain an accurate estimate as holders object to telling what they have. A good authority places the stocks on hand in Canada at 600,000 boxes held mostly on English account. At Montreal, finest Ontario are quoted at 12¼ to 12½¢, most of the local markets have closed for the season.

The butter market rules strong at the recent advance. Stocks are comparatively light. At Montreal there is no difficulty in getting 24¢ for anything in the fancy creamery class,

and sales at higher prices are reported. Some sales for export have been made recently at 23 to 23½¢. The market here rules firm at 22 to 24¢ for creamery prints, and 21 to 22¢ for solids, and 19 to 22¢ for choice dairy rolls, and 19 to 20¢ for solids.

LIVE STOCK

Receipts of live stock have ruled large at the city market. The quality of fat cattle offered is only common to medium. Trade this week has ruled fair, the best butchers' selling readily, with the common stuff is slow for sale. Exporters sell at from \$4.25 to \$4.45 per cwt. Trade in butchers' cattle has ruled fair this week, more good to choice cattle would have sold. Choice picked lots sold at \$4 to \$4.40 per cwt., but few brought the latter price; medium sold at \$3.50 to \$3.80; common, \$2.75 to \$3.25, and cows and canners at \$1.25 to \$3.00 per cwt. Feeders and stockers rule steady as follows: Good feeders, 1,000 to 1,155 lbs., \$3.50 to \$3.90 per cwt.; medium feeders, 1,000 to 1,150 lbs., \$3.25 to \$3.50; best feeders, 850 to 1,000 lbs., \$3.25 to \$3.70; medium feeders, 850 to 1,000 lbs., \$3 to \$3.25; best yearling steers, 600 to 800 lbs., at \$3 to \$3.25; good stock heifers, 700 to 850 lbs., at \$2.50 to \$2.80; medium stock heifers, 700 to 850 lbs., at \$2.40 to \$2.65; common stock steers, 700 to 900 lbs., at \$2.40 to \$2.75; common light stockers, 400 to 850 lbs., at \$2 to \$2.25. Trade in milk cows has ruled brisk with prices firm at \$34 to \$57 each. Prices for veal calves rule steady at \$2 to



Special Attention given to Accounts of Cheese Factories, Drovers and Grain Dealers, and all out-of-town accounts.

Farmers' Notes Discounted, Farmers' Sales Notes Collected and Advances Made against their security.

Municipal and School Section Accounts received on favorable terms.

SAVINGS BANK DEPARTMENT Deposits of **Twenty Cents** and upwards received, and interest at three per cent. per annum. **COMPOUNDED FOUR TIMES A YEAR**, without presentation of passbook. No delay in the withdrawal of any portion or the whole of the deposits.

G. de C. O'GRADY, General Manager.

THE CANADIAN PRODUCE MARKETS AT A GLANCE

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

DATE	Toronto	Montreal	St. John	Halifax	Winnipeg
	29	29	25	25	25
Wheat, per bushel	\$ 79	\$ 80	\$...	\$...	\$ 81 3/4
Oats, per bushel	35 1/2	39	43	44	32
Barley, per bushel	55	49	53	56	38 1/2
Peas, per bushel	76	78 1/2	77	78	...
Corn, per bushel	52	63	65	66	...
Flour, per barrel	3 40	4 50	4 75	4 75	3 40
Bran, per ton	10 00	10 00	10 00	10 00	13 00
Shorts, per ton	19 50	20 50	20 00	20 00	15 00
Potatoes, per bag	75	65	35 1/2	35	90
Beans, per bushel	1 75	1 75	1 80	1 90	1 75
Hay, per ton	8 50	9 50	11 00	11 00	6 00
Straw, per ton	6 00	5 00	9 00	9 50	...
Eggs, per dozen	23	24	22	22	26
Potatoes, per bag	10	10	75	75	13
Ducks, per pound, d.w.	11	13	18	18	14
Turkeys, per pound, d.w.	16	17	18	18	20
Geese, per pound, d.w.	10	10	10	10	11
Apples, per barrel	3 50	4 00	3 50	3 50	4 50
Cheese, per pound	13	12 1/2	12 1/2	12 1/2	13 1/2
Butter, creamery, per pound	24	24	26	26	27
Butter, dairy, per pound	22	21	22	22	20
Cattle, per cwt.	4 45	4 00	5 00	5 10	3 25
Sheep, per cwt.	4 25	4 00	5 00	5 00	4 25
Hogs, per cwt.	7 05	6 25	7 00	7 00	6 00
Veal Calves, per cwt.	5 50	5 00	5 00	5 00	...

* Patents.