

THE JUNE BANK STATEMENT.

The Government returns of the chartered banks continue to reflect the progress and prosperity of the country. An increase exceeding two millions in note circulation during the month of June is a record only beaten in 1898, when the increase for the same period

was even much greater. A comparison of the amounts under the most important headings of the chartered banks' statements (as at the close of June for each year since the passage of the present Bank Act) forms an interesting exhibit of the growth of the Dominion and its business:—

LIABILITIES.

30th June.	Capital paid up.	Reserve Fund.	Bank Notes in circulation.	Deposits on Demand.	Fixed Date.	Total Liabilities.
1892.....	\$2,512,630	24,662,336	32,614,699	65,611,678	95,331,100	209,362,011
1893.....	61,954,314	26,007,668	35,433,413	64,975,445	105,841,988	219,666,996
1894.....	62,112,883	27,157,706	30,254,159	65,006,011	109,924,925	221,292,707
1895.....	61,701,007	27,083,799	30,106,578	66,582,630	114,081,499	226,943,664
1896.....	62,198,413	26,348,799	30,336,844	62,934,531	120,835,461	228,338,219
1897.....	61,949,536	27,070,799	32,366,174	71,466,457	129,675,231	247,766,150
1898.....	62,303,137	27,555,666	36,539,103	82,313,900	144,749,443	277,407,621
1899.....	63,674,085	28,956,908	39,097,708	91,852,400	166,549,940	316,330,394

ASSETS.

30th June.	Call Loans.	Current Loans.	Total Assets.
1892.....	15,586,797	192,498,571	292,054,017
1893.....	14,880,373	208,793,415	304,363,580
1894.....	14,600,915	206,958,912	307,542,429
1895.....	16,763,622	205,497,046	312,986,516
1896.....	13,024,606	208,014,178	316,122,706
1897.....	14,898,629	208,527,690	335,203,890
1898.....	20,066,715	222,413,538	365,634,052
1899.....	30,659,460	250,974,389	408,936,411

Such figures as the above indicate the commercial progress of the country, the increasing wealth of individuals, and the prosperity of the banks. Other statistics relating to imports, exports, railroads, insurance and shipping, have been recently reviewed in THE CHRONICLE, and afford the same satisfaction to the well-wisher for Canada's future. Let hay be made while the sun shines.

The following additions to Capital and Reserve were made during June:—

	Capital	Capital Reserve
	Subscribed	Paid-up Fund.
Bank of Nova Scotia..	\$29,400	\$15,700 \$19,910
Merchants Bk. of Halifax	9,200	39,690 29,767

STATISTICAL ABSTRACT FOR JUNE OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.*Comparison of the Principal Items.*

<i>Assets.</i>	30th June, 1899.	31st May, 1899.	30th June, 1898.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes.....	\$26,200,739	\$25,648,191	\$24,497,535	Inc. \$ 552,548	Inc. \$ 1,703,204
Notes of and Cheques on other Banks.....	11,015,876	10,545,635	9,663,728	Inc. 470,241	Inc. 1,352,148
Due from American Banks and Agencies.....	21,674,085	22,055,017	21,279,953	Dec. 380,932	Inc. 394,132
Due from British Banks and Branches.....	10,170,065	10,030,419	8,230,112	Inc. 139,646	Inc. 1,939,953
Canadian Municipal Securities and Brit., Prov. or Foreign or Colonial other than Dominion.....	16,232,301	16,071,584	16,911,904	Inc. 160,717	Dec. 679,603
Railway Securities.....	14,875,470	14,908,616	17,352,384	Dec. 33,146	Dec. 2,476,914
Loans on Stocks and Bonds on Call.....	30,659,460	29,154,398	20,066,715	Inc. 1,505,062	Inc. 10,592,745
Current Loans to the Public.....	250,974,389	249,159,171	222,413,538	Inc. 1,815,218	Inc. 28,560,851
Overdue Debts.....	2,080,089	1,942,071	2,855,867	Inc. 138,018	Dec. 775,778
Total Assets.....	408,936,411	403,678,070	365,634,052	Inc. 5,258,341	Inc. 43,302,359
<i>Liabilities.</i>					
Bank Notes in Circulation.....	39,097,708	37,012,914	36,539,103	Inc. 2,084,794	Inc. 2,558,605
Due to Dominion Government.....	5,201,375	5,767,372	4,644,725	Inc. 1,434,003	Inc. 555,650
Due to Provincial Governments.....	2,206,621	2,123,490	2,227,355	Inc. 83,131	Dec. 20,734
Deposits payable on demand.....	91,852,400	91,171,308	82,313,900	Inc. 681,042	Inc. 9,538,500
Deposits payable after notice.....	166,549,940	165,373,444	144,749,443	Inc. 1,176,496	Inc. 21,800,497
Do made by Banks.....	3,529,152	3,057,160	2,553,424	Inc. 471,992	Inc. 975,728
Due to American Banks and Agencies.....	684,932	542,557	492,502	Inc. 142,375	Inc. 192,438
Due to British Banks and Branches.....	6,536,952	6,896,443	3,225,326	Dec. 360,391	Inc. 3,310,726
Total Liabilities.....	316,330,478	311,652,591	277,407,521	Inc. 5,277,887	Inc. 38,922,957
<i>Capital.</i>					
Capital Stock paid-up.....	63,674,085	63,617,335	62,303,137	Inc. 56,750	Inc. 1,370,948
Reserve Fund.....	28,956,908	28,907,231	27,555,666	Inc. 49,677	Inc. 1,401,242
<i>Miscellaneous.</i>					
Directors' Liabilities.....	7,182,672	7,072,041	8,357,874	Inc. 110,631	Dec. 1,175,202
Greatest amount of notes in circulation at any time during the month.....	39,313,896	38,412,933	37,478,083	Inc. 900,563	Inc. 1,835,813

Deposits with Dominion Government for security of note circulation, amount required being 5 per cent. on average maximum circulation for year ending 30th June, 1899, \$2,016,573.