ROYAL INSURANCE CO.

FIRE and LIFE

INSURANCE CO.

ABSOLUTE SECURITY

WM. MACKAY, Asst. Manager

J. H. LABELLE 2nd Asst. Manager

NOEL H. TORROP, Superintendent Life Department

THE FEDERAL LIFE

Assurance Company

Head Office.

Hamilton, Canada.

Capital and Assets

Surplus to Policyholders Paid Policyholders in 1903 \$2,763,960.70 1,052,76 .70 204,018.49

MOST DESIRABLE POLICY CONTRACTS.

DAVID DEXTER.

President and Managing Director. H. RUSSEL POPHAM, J. K. MCCUTCHEON,

Supt. of Agencies

Provincial Manager.

-> NESTABLISHED 1828.

Standard Life Assurance Company

OF EDINBURGH, SCOTLAND.

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HEAD OFFICE FOR CANADA: MONTREAL.

INVESTED FUNDS,

\$51,764,362

INVESTMENTS UNDER CANADIAN BRANCH,

15,500,000

DEPOSITED WITH CANADIAN GOVERNMENT, over

..........

5,910,446

Assurances effected on first class lives Without Medical Examination

G. H. ALLEN, General Inspector, Maritime Provinces, Halifax, N.S. Apply for full particulars,

D. M. McGOUN.

Manager for Canada.