

THE MUTUAL LIFE INSURANCE CO., of New York, says "The Statement" has received from its policyholders \$831,032,423.59 from the date of organization to December 31, 1901, and has returned to them or holds in trust for their future protection \$921,998,452.01. That is to say, it has paid or holds in trust for them \$90,966,028.42 more than it has received from them, after paying the expense of conducting its business for fifty-nine years. This result was accomplished by the careful investment of the funds.

ARE NEW FIRE COMPANIES WANTED? The "N. Y. Chronicle" says: "Not in a long time has the business of fire insurance been so congested. Hundreds of applications for thousands of dollars' worth of good business are being turned away day after day because the various offices have their lines on the various classes crowded to the limit. Offers for the reinsurance of a prominent foreign company's business at a figure which would have been jumped at twenty months ago, have been refused consideration even. Now would be a good time, it would seem, for the organization of strong companies, managed by men of experience and backed by ample capital. It was told in one of the great American companies' offices the other day that there were on file at the present time at least 500 applications for agencies which had been refused because the company was not in a position to handle any larger volume of business." Fire insurance seems to stand alone amongst business enterprises in there being more buyers than sellers, or greater demand than supply.

WANTED—By an old line Canadian Life Insurance Company of many years standing an experienced man for the Provincial Agency of New Brunswick. Qualifications.—Proof of ability to write not less than \$75,000 per year, good organizing ability and references as to character and energy. Liberal monthly advances commission and expense allowed to the right man.

Address, Superintendent,
"The Chronicle" office, Montreal.

CITY OF WINNIPEG DEBENTURES.

SEALED TENDERS, addressed to "The Chairman of the Finance Committee," and marked "Tender for Debentures," will be received at the Office of the City Comptroller, City Hall, Winnipeg, Manitoba, up to 3.30 p.m. on

FRIDAY, THE 27TH JUNE NEXT.

For the purchase of

\$578,394.06

of City of Winnipeg debentures bearing interest at the rate of 4 per cent. per annum, payable half-yearly. Principal and interest payable (in gold or its equivalent) at the Canadian Bank of Commerce, Winnipeg.

7 years	\$ 71,420.20
10 years	39,599.53
15 years	104,829.92
20 years	181,751.89
(The above dated 30 April, 1902.)	
30 years	180,192.52
(Dated 31 May, 1902.)	

\$578,394.06

By-laws in all cases provide for yearly levy for Sinking Fund to redeem at maturity.

Purchasers to take delivery in Winnipeg and pay accrued interest.

Tenders may be for the whole or part. No tender necessarily accepted.

Further information furnished on application.

D. S. CURRY.

City Comptroller.

Winnipeg, Manitoba, 31 May, 1902.

EASTERN TOWNSHIPS BANK

(ESTABLISHED 1859).

Capital Authorized, \$2,000,000. Capital paid up, \$1,742,535

Reserve Fund, \$1,050,000

Board of Directors:

R. W. HENEKER, President; Hon. M. H. COCHRANE, Vice-President
ISRAEL WOOD, J. N. GALER, N. THOMAS, G. STEVENS, C. H. KATHAN
H. B. BROWN, K.C., J. S. MITCHELL.

Head Office: **SHERBROOKE, Que.**

Wm. FAIRWELL, General Manager.

Branches: *Province of Quebec—*

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Waterloo,	Coaticook,	Huntingdon,	St. Hyacinthe,
Cornwall,	Richmond,	Bedford,	Ormstown,
			Windsor Mills

Province of B.C.: Grand Forks, Phoenix.

Agents in Canada: Bank of Montreal and Branches. Agents in London, Eng.
National Bank of Scotland. Agents in Boston: National Exchange Bank
Agents in New York: National Park Bank.

Collections made at all accessible points and remitted.

BABCOCK & WILCOX Ltd.,

New York Life Insurance Co's Bldg,

11 Place d'Arms, MONTREAL.

THE BABCOCK & WILCOX
PATENT WATER TUBE

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