THE ACTION OF THE QUEBEC LEGISLATURE suggests a new kind of insurance. The city of Montreal needs insuring against the risk of its financial arrangements being upset by the Legislature. Nothing the city can do can be regarded as reliable, or permanent for the Legislature may step in and throw its whole finances into confusion.

ROYAL LIFE ASSURANCE.—King Edward VII. is stated by our English Journal to be insured for about three-quarters of a million sterling, whilst the Prince of Wales is contented with a modest halfmillion. The Tsar is insured for £800,000, and his eldest daughter, the Grand Duchess Olga, for £500,-000, while the Tsarina's policies amount to just a quarter of a million. The late King Humbert's life was valued by himself at one and a half-millions, so that the many insurance companies amongst whom the risks were divided were very hard hit by his assassination. The German Emperor's insurance also runs into six figures.

The Sovereign Bank of Canada.

Notice is hereby given that a meeting of the subscribers to the stock of the Sovereign Bank of Canada, will be held at No. 14 King street West, in the City of Toronto, on Wednesday, the 23rd day of April, 1902, at the hour of the stocker based to determine the day mean which the twelve o'clock, noon, to determine the day upon which the annual general meeting of the shareholders will be held, and to elect such number of directors, not less than five, nor more than ten, as they may think necessary, to hold office until the annual general meeting in the year next succeeding their election; and also for the further purpose of passing by-laws to regulate the following matters incident to the management and administration of the affairs of the Bank, that is to say:

The record to be kept of proxies, and the time, within

which proxies must be produced and recorded prior to a

meeting, in order to entitle the holder to vote thereon.

The quorum of the Board of Directors, which shall not be less than three, their qualification subject to the pro-

visions of the Bank Act;
The method of filling vacancies in the Board of Directors, whenever the same occur, during each year, and the time and proceedings for the election of directors, in case of a failure of any election on the day appointed for it.

> D. M. STEWART, Secretary and General Manager,

By order of the Provisional Board.

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