

THE INSURANCE INSTITUTE OF TORONTO.

The Insurance Institute of Toronto opened its session for 1901-2 on the 18th inst., the inaugural meeting being well attended. The address of Mr. Laidlaw, President, was much appreciated. Mr. Thomas Hilliard, of the Dominion Life Assurance Co., read a paper on "The Ethics of Life Insurance," which held the close attention of the meeting, the matter having been carefully prepared and the delivery unusually excellent. Mr. Hilliard hails from Waterloo, Ont., which has acquired quite a high reputation in insurance circles. A paper was contributed by Mr. J. T. Naylor, one of the staff of the Canadian Fire Underwriters' Association, on "Sprinkler Equipment," which, in his absence, was read by Mr. Robins, the Secretary of the C.F.U.A. The paper was full of valuable information and points. The menu provided

was so judiciously arranged as to cater to the tastes of both classes of members, life and fire representatives, who will be none the worse for learning something of each other's business. One of the snags in the course of the Insurance Institutes will be found to be the division of interest at the meetings, caused by the presentation of technical papers that appeal to only one section of the members. The Executive Committee of each Institute should keep this in mind, or there will be disruptions owing to dissatisfaction on one side or the other. Members of Insurance Institutes should also bear in mind that in such associations there must be a certain amount of "give and take," of readiness to subordinate individual tastes to a policy designed to promote the general welfare, and to bring all classes of insurance officials into friendly co-operation.

STATISTICAL ABSTRACT FOR SEPTEMBER, 1901, OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Sept. 30th 1901.	Aug. 31st, 1901.	Sept. 30th, 1900.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes	\$31,322,824	\$31,553,793	\$30,309,596	Dec. \$230,969	Inc. 1,013,228
Notes of and Cheques on other Banks	14,928,126	11,016,915	10,045,213	Inc. 3,911,211	Inc. 4,882,913
Loans to other Banks in Canada secured	678,115	601,062	1,549,743	Inc. 77,053	Dec. 871,628
Deposits with and due from Bks. in Canada	4,669,400	4,146,678	4,512,917	Inc. 522,722	Inc. 156,483
Due from Banks and Agencies in United Kingdom ..	5,330,785	6,044,717	6,485,226	Dec. 713,932	Dec. 1,154,441
Due from Banks and Agencies elsewhere	17,778,673	19,832,953	12,020,346	Dec. 2,054,280	Inc. 5,758,327
Government Securities	11,467,470	11,469,877		Dec. 2,401	
Canadian Municipal Securities and British Foreign } or Colonial other than Dominion	14,222,130	13,669,442	11,914,149	Inc. 552,688	Inc. 2,307,981
Railway and other Bonds, Debentures and Stocks ..	32,283,676	32,209,820	25,247,994	Inc. 73,856	Inc. 7,035,682
Call and Short Loans on Stocks and Bonds in Canada	38,118,853	36,999,603	30,786,953	Inc. 1,159,250	Inc. 7,371,900
Call and Short Loans elsewhere than in Canada	44,316,820	42,343,373	29,749,949	Inc. 1,983,453	Inc. 14,576,877
Current Loans in Canada	280,195,554	280,758,805	272,020,391	Inc. 5,436,749	Inc. 14,175,163
do elsewhere than in Canada	27,366,614	27,373,521	18,650,178	Inc. 66,907	Inc. 8,656,436
Overdue Debts	2,033,105	2,111,695	2,391,949	Dec. 78,550	Dec. 358,844
Other Assets	23,223,601	23,715,245		Dec. 492,244	
Total Assets	553,954,790	544,147,899	487,670,752	Inc. 9,806,891	Inc. 66,284,038
<i>Liabilities.</i>					
Notes in Circulation	56,027,407	51,352,309	50,387,070	Inc. 4,675,098	Inc. 5,640,337
Due to Dominion Government	2,621,608	2,460,890	3,095,600	Inc. 160,778	Dec. 473,932
Due to Provincial Governments	3,314,435	3,226,871	2,421,272	Inc. 77,564	Inc. 883,163
Deposits in Canada payable on demand	96,860,910	93,945,799	101,911,549	Inc. 2,915,111	Dec. 5,050,639
Deposits in Canada payable after notice	228,015,362	228,174,215	183,662,013	Dec. 58,853	Inc. 44,953,349
Deposits elsewhere than in Canada	31,405,489	29,788,014	21,313,758	Inc. 11,677,475	Inc. 10,151,731
Loans from other Banks in Canada secured	678,115	656,062	1,491,503	Inc. 22,054	Dec. 813,447
Deposits by and Balances due other Bks. in Canada ..	3,603,170	3,129,569	3,462,114	Inc. 474,661	Inc. 141,056
Due to Banks and Agencies in United Kingdom	6,410,019	6,569,418	4,998,675	Dec. 153,399	Inc. 1,117,344
Due to Banks and Agencies elsewhere	881,627	803,896	867,283	Inc. 77,731	Inc. 14,344
Other Liabilities	11,167,536	11,359,546		Dec. 192,010	
Total Liabilities	441,047,760	431,466,389	378,603,318	Inc. 9,581,171	Inc. 62,444,442
<i>Capital.</i>					
Capital paid-up	67,486,687	67,482,864	65,784,772	Inc. 3,823	Inc. 1,701,910
Reserve Fund	36,903,355	36,787,828	33,769,356	Inc. 115,527	Inc. 3,133,999
<i>Miscellaneous.</i>					
Liabilities of Directors and their firms	12,289,308	12,632,370	12,081,728	Inc. 343,062	Inc. 207,580
Greatest circulation during the month	56,999,388	51,748,290	51,188,095	Inc. 5,251,098	Inc. 5,811,293

Deposits with Dominion Government for security of note circulation, 5 per cent. of maximum circulation, being the amount required for year ending 30th June, 1901, \$2,568,918.