

**NEW ASSISTANT MANAGER OF  
IMPERIAL BANK**

Announcement is made of the appointment of Mr. A. E. Phipps, at present Superintendent of Branches of the Imperial Bank, to the position of Assistant General Manager. Mr. Phipps joined the Imperial Bank as a junior clerk at Brandon in 1891, and served in various capacities up to the position of Western Superintendent. Upon the retirement of Mr. Edward Hay, as General Manager, and the appointment of Mr. William Moffat as his successor, Mr. Phipps was transferred to the head office as Superintendent of Branches. He is regarded as an able banker, and his promotion is considered well deserved.

**INSPECTION WORK**

No inspector can ever know it all, and will do well not to attempt to give advice as to how a factory should be run, or to appear indifferent to information concerning a manufacturing process given him by a tenant. You are intrusted by the company to make a report so that the company can properly underwrite the risk, and your report will determine whether or not a policy should be written.

Inspection work grows on a man; the more he learns, the harder he will devote himself to his task, so that when he has inspected similar risks several times, he will be familiar with the process and know what hazards to look for. A plan followed by most experienced men is to make notes in a scrap book of all interesting things or hazards and thus build up a useful store of knowledge. The best inspectors are those who have had some underwriting experience. Generally speaking, the best underwriters are those having field experience. The inspector who has been an underwriter can more fully appreciate why he is asked to secure certain information, and contrariwise, the underwriter can more readily understand the inspector's report.

**Large Increase in Automobile Casualty  
Losses**

A leading casualty company which has tabulated its 1919 experience on an earned premium basis by classes finds that the loss ratio on collision and property damage insurance increased 7 per cent. over that of 1918. While the volume done was not sufficient to be an accurate index of general experience, it serves as an indication of the general tendency which resulted in an increase in rates for 1920. This company reports that its agents are making no complaint about the new rates and that some of them express the opinion that the company can make no profit even at this year's rates on these classes.

**Trust & Loan Companies Under  
Supervision of Department of  
Insurance**

A change in the general law, not in the Insurance Act itself, involves the bringing of both trust and loan companies under inspection by the department of insurance at Ottawa.

Hitherto these companies have been in charge of what is known as the Treasury Board, a rather archaic organ for such a service. The department of insurance has a complete and most modern system of inspection, and it is felt that it can take on this new job with a minimum of expense and to the satisfaction of everybody. These bills went through the House without opposition and with a minimum of discussion. The smooth passage afforded them a high, even if unintended, compliment to the department of insurance, which, under Supt. G. D. Finlayson, is a most efficient organization.

**Great American  
Insurance Company  
New York**

INCORPORATED - 1872

PAID FOR LOSSES

**\$105,437,708.58**

**STATEMENT JANUARY 1, 1919  
CAPITAL**

AUTHORIZED, SUBSCRIBED AND PAID-UP

**\$5,000,000.00**

RESERVE FOR ALL OTHER LIABILITIES

**15,231,512.92**

NET SURPLUS

**10,619,509.09**

ASSETS

**30,851,022.01\***

\*Includes \$134,574.96 Excess Deposit in Canada

**THE SECURITIES OF THE COMPANY ARE BASED  
UPON ACTUAL VALUES ON DECEMBER 31st, 1918**

United States Government Liberty Loan bonds owned  
by the Company exceed its entire capital stock of  
**\$5,000,000**—a striking indication of true patriotism

**Home Office, One Liberty Street  
New York City**

Agencies Throughout the United States and Canada  
**ESINHART & EVANS, Agents**      **MURPHY, LOVE, HAMILTON**  
39 Sacramento Street      & BANCOME, Agents  
Montreal, Quebec      Dominion Bank Building  
Toronto, Ontario  
**WILLIAM ROBINS, Superintendent of Agencies**  
Dominion Bank Building, Toronto, Ontario