

be converted  
into stock.

of the Company other than those issued for, or relating to the said connecting road from the said boundary line to Island Pond, made and signified in writing to the Company, it shall and may be lawful for the Company by vote or resolution of a majority of the quorum of the Directors, to convert such Bonds or Debentures or any part thereof into so many shares of the capital stock of the said Company, as at the par value thereof may represent the amount of such Bonds or Debentures, and to issue certificates for such stock, and such holder or holders on subscribing the book of subscriptions for stock of the said Company, and on the surrendering and delivering of such Bonds or Debentures, shall be and be considered to all intents and purposes a stock holder of the Company, and shall have all the powers, rights and privileges and be subject to all the liabilities of ordinary stock holders, and any *hypothèque* or mortgage for the payment of such Bonds or Debentures so surrendered and delivered up, shall, after such surrender and delivery wholly cease and be determined.

Company may  
increase their  
capital stock.

XV. It shall and may be lawful for the Company to increase the capital stock of the said Company, and the number of shares to be issued for such stock as well for the Main line of Road, as for the Branch Road, which they are authorized to construct, to the sums and extent following viz: For the said Main line, to the sum and extent of £ currency, and for the said Branch line to the sum and extent of £ currency.

Contrary provisions repealed.

XVI. The provisions of the said Act of incorporation, and of the said Act amending and extending the same, in so far as the same are repugnant to and inconsistent with the provisions of this Act shall be and the same are hereby repealed.

Public Act.

XVII. This Act shall be deemed a public Act.

## SCHEDULE No. 1.

### MONTREAL AND VERMONT JUNCTION RAILWAY COMPANY.

No.	£	currency.
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This Debenture witnesseth, that the Montreal and Vermont Junction Railway Company, under the authority of the Provincial Statute, passed in the 12th year of Her Majesty's Reign, intituled "*An Act to incorporate the Montreal and Vermont Junction Railway Company,*" and the several Acts amending the same, have received from

of \_\_\_\_\_ the sum of \_\_\_\_\_  
currency, as a loan, to bear interest from the date hereof, at the rate of \_\_\_\_\_  
per centum per annum, payable half yearly, on the \_\_\_\_\_  
day of \_\_\_\_\_, and on the \_\_\_\_\_  
day of \_\_\_\_\_, which sum of \_\_\_\_\_  
currency, the said Company bind and oblige themselves to pay on the

to the said \_\_\_\_\_ or to the bearer hereof,  
and to pay the interest thereon, half yearly as aforesaid,