MONTREAL SALES

(McDougall and Cowans.)

Montreal, Wednesday, Oct. 9.

Morning.

Brazilian—60 @ 50½.
Can. Cem. Pfd.—45 @ 94¾.
Can. Cem. Com.—50 @ 66¼.
Steel Can. Com.—115 @ 67, 75 @ 67½, 50 @ 66½.
Dom. Iron Com.—15 @ 59, 125 @ 59, 200 @ 59½, 150 @ 59¼, 5 @ 58½.
Shawinigan—100 @ 117.
Civic Power—5 @ 86.
1931 War Loan—1,000 @ 96.
1937 War Loan—2,500 @ 94¼.
Mo. Cot. Pfd.—4 @ 100.
McDonalds—15 @ 22½.
Wab. Cot.—25 @ 51.
Scotia Pfd.—25 @ 108.
Quebec Railway—20 @ 20 5-8, 25 @ 20.
Asbestos—50 @ 32¼.
Span. River Com.—25 @ 17¼, 10 @ 16½, 30 @ 16¾, 55 @ 17.
Spanish River Pfd.—5 @ 57½, 5 @ 57.
Brompton—20 @ 60½.
North Amer. Pulp—100 @ 3¼.
Royal Bank—10 @ 203.
Bank Montreal—1 @ 216.

Afternoon.

Brazilian—125 @ 50.
Can. Cem. Pfd.—5 @ 95.
Can. Cem. Com.—5 @ 66.
Steel Can. Com.—240 @ 66½, 120 @ 66¾.
Dom. Iron Pfd.—10 @ 96¼.
Dom. Iron Com.—25 @ 58½, 100 @ 58¾, 60 @ 59, 25 @ 59½, 75 @ 59¼, 100 @ 59¾, 25 @ 59½.
Civic Power—55 @ 85¼, 50 @ 85.
1925 War Loan—1,400 @ 96¾.
1931 War Loan—2,000 @ 96.
1937 War Loan—200 @ 94.
Can. Car Com.—35 @ 32, 25 @ 32¼, 25 @ 32⅛, 10 @ 33, 40 @ 32½.
Can. Car Pfd.—10 @ 87.
Ogilvies—10 @ 186.
Lake Woods—10 @ 154.
McDonalds—50 @ 22¾, 100 @ 23.
Wab. Cotton—10 @ 51.
Quebec Railway—4 @ 19.
St. Laur. Flour—50 @ 95½.
Span. River Com.—60 @ 17.
Span. River Pfd.—130 @ 57, 40 @ 57¼.
North American Pulp—10 @ 3¼.

(McDougall and Cowans.)

	Bid.	Ask.
Ames Holden Com.	..	27
Brazilian L. H. and P.	50	50¼
Canada Car	32	33
Canada Cement	65½	66
Can. Cotton	56	60
Dom. Bridge	..	124
Dom. Iron Com.	59	59½
Dom. Tex. Com.	95½	96
Laurentide Paper Co.	181	182
Lake of Woods	154	156
MacDonald Com.	..	23⅛
Mt. L. H. and Power	85	85¼
Ogilvies	..	187
Quebec Railway	19½	20
Shaw W. and P. Co.	117	117
Spanish River Com.	17	17¼
Steel Co. Can. Com.	66	66½

CHICAGO PRODUCE

(McDougall and Cowans.)

Chicago, Oct. 9.—Corn, No. 2 yellow $1.50; No. 3 yellow $1.35 to $1.38; No. 4 yellow $1.23 to $1.28; Oats, No. 3 white 66¼ to 67, Standard 66¾ @ 68; Rye, No. 2 nominal; Barley 85 to 96; Timothy $7.50 to $10.00; Clover nominal; Pork nominal; Lard $26.35; Ribs $21.76 to $23.00.

	High.	Low.	Close.
Corn.			
Oct.	118	113½	116
Nov.	119¼	112½	114⅞
Dec.	119¼	112	113⅞
Oats.			
Oct.	68½	65⅞	66⅜
Nov.	68	64⅝	65⅝
Dec.	68	64⅜	65¼
Pork.			
Oct.			34.25
Nov.			34.25

MONTREAL PRODUCE

Montreal, Oct. 9.—OATS, extra No. 1 feed, 93.

FLOUR—Manitoba spring wheat patents, new Standard grade, $11.50 to $11.65.

ROLLED OATS—Bags, 90 lbs., $5.20 to $5.30.

BRAN—$37.25.

SHORTS—$42.25; Moullie $70.00.

HAY—No. 2, per ton, car lots, $14.00 to $15.00.

POTATOES—Per bag, car lots, $2.

N. Y. COTTON MARKET

(McDougall and Cowans.)

	High.	Low.	Close.
Jan.	30.25	29.37	29.65
Mar.	30.15	29.26	29.45
May	30.06	29.23	29.35
July	29.90	29.15	29.20
Oct.	31.45	30.50	30.60
Dec.	30.96	29.89	30.14

GENERAL MOTORS STOCK SLUMPS ALMOST TEN

Leading Steels and Equipments Decline From Two To Seven Points.

RAILS AND UTILITIES ARE STRONG FEATURES

Pacifics, Coalers, Telephone, Gas and Telegraph Shares Up Two to Five.

New York, Oct. 9.—The Stock Market's extreme susceptibility to pending international developments was again strikingly illustrated today. Issues which owe their prominence and former strength chiefly to the war experienced further sharp losses.

Wall Street appeared to be in absolute accord regarding the President's note, but the speculative element manifested its bear campaign very generally at mid-day, when rumors of the early defection of the Austro-Hungary Empire from the Central Allies gained wide currency.

Leading steels and equipments declined 2 to 7 points, Baldwin Locomotive, American Car, Steel Foundries, Bethlehem, Crucible and Lackawanna Steels displaying greatest weakness. Lackawanna's break was accelerated by the companies adverse quarterly report.

General Motors Sold.

General Motors was freely sold in the last hour at an extreme loss of almost 10 points, other stocks of the same class yielding with leathers and coppers as well as numerous low priced specialties. Rails and utilities represented the market's constructive side, Pacific and Coalers and Telephone and Telegraph shares being joined by gas stocks, including People's Gas and Laclede Gas, at 2 to almost 3 point gains. Conspicuous among inactive high priced specialties were National Biscuit and Sears Roebuck at gross advance of about five points. Sales amounted to 515,000 shares.

Breadth and activity marked their irregular movement of bonds, domestic rails hardening with foreign war flotation, but Liberty issues were conflicting, first 3½ and 4¼'s showing firmness, while the 3½'s reacted to under par. Total sales, par value, aggregated $9,150,000.

Old United States Bonds were unchanged on call.

MONTREAL CATTLE

Montreal, Oct. 9.—The run of live stock at the Canadian Pacific Stock Yards today has been very heavy in the sheep and lamb and hog sections but cattle have not been above the average. For today there were offered 400 cattle, 700 sheep and lambs, 800 hogs and 200 calves. The market was slow and draggy, although most lines were cleaned up at fair prices, cattle keeping steady at last week's quotations, while there have been declines at this market in sheep and lambs. Choice steers were in demand at from $10 to $12.50 per 100 pounds, while good butcher steers sold freely at from $8.50 to $10 per 100 pounds. Butcher bulls, which sold from $6 to $7.50 per 100 pounds, according to quality. Choice butcher cows were in demand at $9 to $10 per 100 pounds, while good cows were disposed of at from $7.50 to $8.50 per 100 pounds and poorer quality at from $6 to $7. Canner cows were plentiful at from $5 to $5.50. Sheep sold at from $9 to $12 per 100 pounds, while choice lambs were as high as $15.50 per 100 pounds, and others sold as low as $13 per 100 pounds. Choice select hogs off cars were from $19 to $19.25 per 100 pounds. Sows and stags, roughs and heavies were quoted down to as low as $16 per 100 pounds, according to quality.

QUEBEC MILK UP.

Quebec, Oct. 9.—At a meeting of the local milk men last night it was decided that beginning on October 15, they will increase the price of milk from 12 to 14 cents a quart.

N. Y. QUOTATIONS

(McDougall and Cowans.)

	Open.	High.	Low.	Close.
Am Car Fy	82½	84	81	81¾
Am Loco	63	63¾	62	62½
Am Sug	109	109	108½	108½
Am Smelt	77½	78	76½	77
Am Steel Fy	84½	84¾	84	84
Am Tele	107¾	108⅛	107⅜	108⅛
Anaconda	69½	69½	68	68⅛
Am Can	43	43½	42⅜	43
Atchison	94	94⅝	93½	94⅝
Balt and Ohio	55½	56¼	55½	56
Bald Loco	78	78	75	75½
Beth Steel	74½	75	72½	72½
Brook Rap Tr	42	42	41½	41½
C F I	43½	43⅝	42½	42½
Ches and Ohio	59½	60	59½	59½
Chino	39½	39⅝	38¾	38¾
Cent Leath	69	70	68	68¼
Can Pac	168	170⅛	168	170⅛
Distillers	51½	52	50½	51½
Cruc Steel	55½	56	52½	53½
Gr Nor Pfd	90½	90⅝	90¼	90½
Gr Nor Ore	29½	29⅝	29⅜	29⅜
Indus Alcohol	115	116⅜	112	113⅝
Gen Motors	118	118	112	114¾
Inspira Cop	55½	55½	53	53½
Kenne Cop	33¾	33¾	33	33
Lehigh Val	59½	59½	59	59
Merc Mar Pfd	111½	111½	108	108½
Mex Petrol	175	177½	168	169
Midvale Steel	49½	49½	47	47½
NY NH and H	40	40	39	39
N Y Cent	78⅝	79	78	78
Nor and West	105	106⅛	105	106⅛
Nor Pac	98½	99⅝	98½	99⅝
Penn	45	45	44⅞	44⅞
Press Stl Car	67½	67½	66	66
Reading Com	93	93¼	91⅝	92½
Repub Steel	84	84	81	82
St Paul	47¾	48	47¼	47¾
Sou Pac	101¾	102¼	100⅞	101⅞
Sou Rai	28	28	27¾	27¾
Studebaker	56⅛	57⅜	55	55⅝
Union Pac	137½	137⅝	136	137⅜
U S Stl Com	106⅜	107⅜	105½	106¾
U S Rub	63	64	62½	62½
Utah Cop	88	88	86	86½
West. Union	91⅛	94⅛	91⅛	93⅛

PRICE PRAISES WILSON'S NOTE

Cotton Authority Regards It as a Master Stroke in Statesmanship.

(McDougall & Cowans)

New York, Oct. 9.—The President's message will find many critics. It must be remembered, however, that in all previous crises of the war, the President has been almost unerring in his accuracy in his estimate of the things requisite. To my mind his reply to the German appeal for peace is the most masterly thing he has yet done in the line of statesmanship.

As Germany has already stated that she accepted Mr. Wilson's peace terms, one of which is virtually that negotiations be with the German people and not the existing government, he forces upon them either admission of their hypocrisy or else hastens the inevitable by an overturn of the present government. On the other hand the entire position of the Allies is revealed by Mr. Wilson's brief but masterly reply to Germany's request for an armistice, i.e., before he presumes to invite the Allies to consider this point of the question, the good faith of such a proposal must be demonstrated by the evacuation of all territory invaded.

I speak of the message because there is no other real influence that is affecting this market at the present time. In my judgment the nearer we come to peace, the better will be the future of our stocks, but the situation as it has developed up to the present time does not offer any marked influence upon which to predicate operations for the immediate future.

W. W. PRICE.

COTTON MARKET IS WEAK AGAIN

Rallies Twenty-Five To Thirty Points, But Big Slump Occurs Later.

(McDougall and Cowans.)

New York, Oct. 9.—A slight opening advance was followed by renewed weakness in the cotton market today. The President's reply to the German peace overtures was generally applauded.

Rallies of 25 to 30 points occurred during the middle of the day, but the market then weakened again, reaching lowest levels in latter trading. Notwithstanding the decline, which has carried December and later months below 30 per cent. level, reactionary sentiment has been somewhat more in evidence, owing to doubts as to whether Southern holders as a class will sell freely below the 30 cent level in the South.

E. & C. RANDOLPH.

DROP IN IRON CROSS STOCK

German Prisoners Traded Kaiser's Trinkets For Cigarette.

A British Port, Sept. 25.—(Correspondence of The Associated Press)—German prisoners captured in the recent fighting, who have arrived here, show a surprising depreciation of the once-coveted Iron Cross. One of them traded his decoration for a cigarette and an American officer who accompanied the captives from France said several of them spoke slightingly of the war token bestowed upon them by Emperor William.

A marked change in the demeanor of the new prisoners was also noticeable. Instead of the arrogant and almost insolent manner which characterized their predecessors, when the Germans were sweeping everything before them, the latest contingent seems humble and crestfallen. Almost every officer and one in ten of the men wore the ribbon of the Iron Cross.

The tobacco famine which exists among the prisoners makes it easy for American soldiers to collect souvenirs. The Germans will part with almost any of their belongings for a package of cigarettes.

American troops are leaving here for France daily with bands playing and flags flying.

$257,369 SAVED TO CANADIAN PEOPLE

Salvage Department of Canadian Army Overseas Does Excellent Work.

Ottawa, Oct. 9.—The administration in England of the salvage department of the Canadian army overseas has effected a saving of $257,369 to the Canadian people during the last year. The objects of this department are the collection and conservation of all waste material, the keeping of a close check on careless waste throughout all branches of the service, the disposal of by-products by sale, and the education of all military units to appreciate the value of stores. The Canadian salvage corps has led the way in this work, and its methods have been adopted by the imperial army.

FUR AUCTIONS.

St. Louis, Mo., Oct. 9.—All records were broken on the first day of the fall auction of furs at the International Fur Exchange when 1,260,000 pelts brought $1,181,500. Furs from Siberia, China, Japan and Russia were among those sold.

The United States Government's blue foxes sold as high as $200 a pelt. The government total sales aggregated $161,000.

The sale reveals advances made in the prices of furs. The prices paid for government Alaska sealskins showed an advance of 16 per cent. above last April. Japanese sealskins 15 per cent., and government blue fox 35 per cent. above last October.

CANADIAN PACIFIC RAILWAY STOCK ADVANCES 2 3-4

Highly Irregular and Selective Stock Market Looked For.

SOME FIND FAULT WITH PRESIDENT

War Dogs Being Gradually Separated From the Peace Sheep.

(McDougall & Cowans)

New York, Oct. 9.—Canadian Pacific advanced 2¾ to 170⅛ today. Considerable disappointment over the Wilson reply to Germany, and the possible effect on the fourth Liberty Loan campaign may operate for further uncertainty and unsettlement in securities. It is held in financial circles that this is no time for vacillation, and there is a good deal of fear of the influence of the "hand of House, the pacifist." Separation of the war dogs from the peace sheep is expected to continue in the stock market, with the natural effect of cross-currents until uncertainties clarify the outlook.

While overselling of the war stocks is indicated, the overbuying of peace issues is not suggested by investigation into the character of the transactions. The technical condition of the general list as a whole, therefore, ought to be exceptionally good, and responsive to constructive influences when they arise. A safe course advocated by conservative interests is to buy with large margin selected and issues apparently in line for peace appreciation with the intention of averaging in case unexpected declines appear, for in such instances substantial profits sooner or later is certain as anything can be in the speculative arena.

"We look for a highly irregular and selective stock market for a short time," says a leading stock exchange institution. "We would exercise great care in buying securities, and would employ large margins, giving preference to the railroad issues, utilities and Harvester stocks." It is remarked that the buying of the coal stocks is good, and in some quarters they are placed in the peace development.

Anaconda, American Beet Sugar, Marine Preferred, Union Pacific, Reading, Southern Pacific, U. S. Steel, and the Harvester securities are being well recommended in conservative quarters.

N.Y.F.B.

COMRADES MEET AFTER 54 YEARS

Old Soldiers Have Remarkable Reunion at Calais—Fought Together in Civil War.

Calais, Me., Oct. 8—Comrades Pearl B. Day and John Loudon by a singular coincidence meet in Calais after a period of 54 years, turning back the pages of time to a memorable event on a battlefield of the Civil war.

Pearl B. Day, who is a veteran in his 71st year, was then a private in the 14th Maine regiment and was at the battle of Cedar Creek, Nov. 24th, 1864. On that date, the 12th Maine was also there and during the battle a comrade of Co. K Corporal Charles Choate, was severely wounded and when he was found by Private Day and other comrades suffering with a mortal wound Day, who was also wounded, tore up his shirt and wound it around Choate's wound to stop the flow of blood. Choate was afterwards sent to the Baltimore hospital, where he died ten days later. The body was forwarded to his mother at Milltown, Maine, and the remains buried in the Calais cemetery. A military salute was fired over his grave by Corporal John Louden, Co. K., 12th Maine regiment, who is now a veteran of 79 years, a resident of Amityville, L. I., New York.

After these many years these two old "vets" met at the Acadian Hotel, this city. Both seated at the same table, the bronze button was recognized, the insignia of the Grand Army of the Republic which binds them together. The hand of friendship was extended and the warm clasp of comradeship opened the salute given and returned which brought back the memories of the past.

LANDS AND MINES.

Special to The Standard.

Fredericton, Oct. 9.—The advisory board of the Department of Lands and Mines was in session this afternoon, those present being Hon. E. A. Smith, W. E. McMullin, G. H. Prince and D. J. Buckley of Newcastle. About twenty candidates for the provincial forest service will take examinations here on Saturday next.

NEWS SUMMARY

New York, Oct. 9.—Total subscriptions for the Liberty Loan, $1,600,000.

General Motors Corporation proposed merger with United Motors Corporation provides for exchange of shares on basis of 3 GMO Preferred and 1 of Common for each 10 United Motors. Special meeting Oct. 30th.

D. J. & CO.

POTATOES $2.25 A BAG IN MONTREAL

Weather Not Favorable Last Week For Gathering Apple Crop.

(All prices are wholesale unless otherwise quoted.)

Ottawa, Oct. 9.—Nova Scotia: Weather bad for gathering fruit. Prices: Gravensteins, No. 1, $3.50, No. 2, $2.75; Domestic $2.25, No. 3 $1.75 in car lots; other fall varieties considerably less. No price on winter fruit yet. Potatoes $1.75 per bag.

St. John, N.B.—No change in prices since last report. Arrivals: Three cars Nova Scotian apples, two cars Ontario, and one car American mixed fruit.

Montreal—No. 1 apples, St. Lawrence, $6.50 to $7 per barrel, Fameuse and McIntosh $7 to $7.50, Gravenstein and Alexander $5 to $5.25, green cooking varieties $4 to $4.50, crab-apples $4.50 to $5. Dessert apples in 11-quart baskets 50c. to 65c., cooking apples 25c. to 40c. Plums, blue, $1 to $1.50, Reine Claude 90c. to $1; pears, Bartlett $1.25 to $1.50, other varieties 75c. to $1; tomatoes 45c. to 60c., all in 11-quart baskets. Cape Cod cranberries $13 per barrel. Potatoes, New Brunswick $2.25 per bag, Quebec stock $1.10 per bag. Western yellow onions $1.25 to $1.50 per bag, Quebec reds $1.75 to $2.

Ottawa—Potatoes $1.75 to $2 per bag, onions $1.75 to $2.25 per bag.

Toronto—Potatoes, Ontarios $2.35 to $2.40 per bag.

GERMANS LOST MUCH WHEAT

Had Intended To Take 2,000,000 Bushles Across the Rhine, But They Didn't.

With the French Army in France, Sept. 25—(Correspondence of The Associated Press)—Two million bushels of wheat, which the German army intended to send across the Rhine, are now being garnered along the battlefront by the harvesting battalions of the French army. From the land wrested from the Teutons since the middle of July 1,500,000 bushels already have been gathered, and half a million more remain to be cut. Furthermore each backward step by the invaders adds to the wheat acreage which will feed the fighters of France this winter.

As the tanks and infantry better their way onward the artillery comes up behind them, and with the guns come the reapers. Alongside positions where the French cannon were hurling death into the enemy's ranks in the battles of the Avre, Aisne, and Oise, American harvesters were hard at work.

Around Montdidier where grain fields were part of the battleground, self-binders were gathering a rich harvest. Where the big machines could not reach the grain because of wire entanglements, shell-holes, and trenches, soldiers armed with scythes and sickles cut the stalks and recovered every kernel that could be saved.

North of the Aisne the advancing French found acres where the Germans had worked hard to reap the wheat they had sown, but had found that time too short. East of the Avre, near Moreuil, the poilus found a threshing machine intact—evidence that the harvesting had been carried on almost up to the last minute. All the other farm implements had been taken away or destroyed.

SHARP BREAK IN PRICE OF CORN

Fresh Selling Because of Peace Outlook—Oats Very Weak, Slumping To 67.

Chicago, Oct. 9.—Sharp breaks in the price of corn took place today owing to fresh selling due to the peace outlook. Liquidation by holders continued, and shorts became decidedly aggressive.

The market showed but little power to rally. Opening quotations, which ranged rrom 1½ cents to ¼ cents advance, with November 1.18½ to 1.19¼, and December 1.18¾ to 1.19¼, were followed by rapid declines all around.

Oats lacked support. Stop-loss selling by holders was more pronounced even than in corn. After opening ¾ cent off to 1-8 cent advance, with November 67¼ to 68, the market began an almost vertical descent.

Provisions fell with grain. Ribs displayed the most weakness.

TORONTO CATTLE.

Toronto, Oct. 9.—Cattle receipts:—811; calves 149; hogs 2,110; sheep, 2,218. There was little improvement in rough cattle, including canners.

MONTREAL MARKET GENERALLY DULL

Steel Securities Show Small Losses in Morning, But Recover in Afternoon.

(McDougall & Cowans)

Montreal, Oct. 9.—The market was very dull today. Particular weakness was shown in the New York market in the war stocks, but strength in the specialty peace ones. In our market the Steel securities showed small losses in the morning, but these were made up during the afternoon. The demand still continues for Brazilian, with the price fractionally off from yesterday.

The buying of Spanish River, in both common and preferred was good, and they are both a point off from last night's closing.

Offerings of the first and second war loan are very light. There is a good demand for them.

McDOUGALL & COWANS.

GO TO JERICHO POPULAR NOW

Much Abused Phrase Falls Into Disrepute.

Jerusalem, Sept. 30—Allied soldiers in the valley of the Jordan know now how really unkind were persons who, in pre-war days, "wished them in Jericho." These fighting men, Jericho and its dust-covered environs means fleas, flies, mosquitoes and snakes, mildly advertised by the Turks in this message set up opposite the British lines: "Don't fear an offensive from us; we will come over later when you are all dead."

This summer, day after day, army thermometers along the Jordan registered from 105 to 125. Yet with scarcely a breeze and these dust-laden, the Australian and New Zealand horsemen holding these lines, bringing from a temperate climate a reserve of health and vigor lacking in the natives, withstood the ordeal. It is the second or third summer that tells.

The flies and mosquitoes of the valley know no pity. In the early days of the fighting, when it was impossible to take the necessary sanitary precautions, they bred in myriads, but now pools of stagnant water have been eliminated and large tracts of scrub burned. As a result, the number of malaria cases has been surprisingly low.

Of the minor evils, the snakes are the worst, but due to the precautions taken by officers and men, casualties from snake-bites have been comparatively insignificant, despite the number of the reptiles and their venomous species.

One captured Turk had been attacked and bitten by a serpent four feet long, and as he lay on his cot in a British hospital, he told how he had strangled the reptile and then fainted. His nerves were shattered by the incident, and medical officers said it would be years before they were again at normal.