

**Nova Scotia Steel and Coal**  
First Mortgage  
5 Per Cent. Bonds  
Due July 1st, 1939.  
Denomination \$1,000, \$500 and \$100  
D. B. DONALD,  
Bank of Montreal Building,  
Phone, M 1963 St. John, N. B.

**The Sun Life Assurance Co. of Canada**  
Will support you in old age or look after your family if you are prematurely taken away. It will cost you comparatively little each year.  
Ask Our Agents for Particulars.  
Assets over \$38,000,000.  
G. C. JORDAN, Manager for N. B.

**A. C. SMITH & CO. WHOLESALE**  
Hay, Oats  
—AND—  
Millfeeds

Choice White Middlings and Manitoba Oats now on hand  
Telephones West 7-11 and West St. WEST, ST. JOHN N. B.

**Machinists' Supplies**  
CAST STEEL in rounds, octagons, squares, etc.  
SELF HARDENING and High Speed Cast Steel.  
MACHINE STEEL, rounds, squares, flats, octagons.  
POLISHED SHAFTING, all sizes from 1/2 inch upwards.  
EMERY, CORUNDUM and Carborundum wheels.  
STEAM HOSE, Bolts and Nuts, Packings.  
ESTEE & CO. Selling Agents.  
49 Dock Street, St. John.

**COAL**  
Lowest Prices Now

**R. P. & W. F. STARR, Ltd.**  
49 Smythe St. 226 Union St.

**Scotch Coal**  
SUMMER PRICES.—Broad Cove and McKay Soft Coal. Hard and Soft Wood always in stock. Goods delivered promptly.

**G. S. COSMAN & CO.**  
228-240 PARADISE ROW.  
Telephone 1227.

**Soft Coal**  
Landing. All Screened Coal

I want to sell 60 tons at once  
JAMES S. MCGIVERN,  
Telephone 42, 5 Mill Street  
WE ARE SELLING

**Scotch and American HARD COAL**  
At the Lowest Prices.

We have the best quality of coals that can be obtained.  
Prices will advance soon. We would like to have your order now.  
Telephone, Main 676.  
J. S. GIBSON & CO.

**ROBT. MAXWELL**  
Mason and Builder, Valuator and Appraiser.

**Crushed Stone**  
For Concrete For Sale.  
General Jobbing Promptly done.  
Office 16 Sydney Street. Tel. 823.  
Res. 385 Union Street.

**Lime, Plaster, Hair, Bricks, Tiles**  
Price Low.  
GANDY & ALLISON,  
North Wharf.

**OPEN CARS CAUSE ACCIDENTS.**  
(From Science Connecticut.)  
The statistics of street railways show that there is a large increase in the number of accidents when closed cars are taken off and open cars put into service. Where a careful record is kept of all accidents, a warm day in early spring, when open cars have been run, can be picked out simply by the largely increased number of accidents. One of the great advantages of the pay as you enter car is that the number of accidents is very largely decreased owing to the constant presence on the platform of the conductor.

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Que., July 11.—A fair volume of business continues to be done in old crop potatoes and as supplies are limited the tone of the market remains firm with no change in prices to note. Sales of green mountains in a jobbing way were made at \$1.65 to \$1.75, and other grades at \$1.40 to \$1.50 per bag.  
OATS—Canadian Western No. 2, 41½¢ to 42¢; car lots extra; extra No. 1 feed 40½¢ to 41¢; No. 2 C. W. 40½¢ to 40¾¢; No. 2 local white 39½¢ to 40¢; No. 3 local white 39½¢ to 39¾¢; No. 4 local white 38½¢ to 39½¢.  
FLOUR—Manitoba spring wheat patents, firsts, \$5.30; seconds \$4.50; winter wheat patents \$4.60 to \$4.75; strong bakers \$4.60; straight rollers \$4.10 to \$4.25; in bags \$1.85 to \$2.  
MILL FEED—Brah, Ontario \$21 to \$22; Manitoba \$20 to \$21; Middlings, Ontario \$22.50 to \$23; shorts, Manitoba \$23; mouline, \$25 to \$26.

## MONTREAL STOCK EXCHANGE.

By direct private wires to J. C. Mackintosh and Co.

Asbestos Com.	8½	.....
Black Lake Com.	10½	.....
Black Lake Ptd.	25	.....
Bell Telephone	148	.....
Can. Pac. Rail.	242	241
Cement Ptd.	83½	83
Can. Pulp.	53	50
Can. Rub. Com.	91½	91
Detroit United	72½	72
Dom. Tex. Com.	70	69½
Dom. Caniers	66½	66
Dom. Steel Works	57½	56
Dom. I. and S. Ptd.	103	102
Guider	105	98
Hal. Elec. Tram.	91½	91
Manitoba Trac. Ptd.	112	111
Laurentide Com.	230	220
Lake Woods Com.	143	142
St. Paul SS Marie	140½	140
Mexican	81	79½
Rio Com.	111½	111¼
Mont. H. and P.	226	225
Mont. Steel Works	167½	167
Mont. S. and C. Com.	98½	98
New Que. Com.	60	59½
Ottawa Power	148	147
Penman	130	129
Penman Ptd.	62½	62
Rich. and Ont. Nav.	119	118½
Sawyer Massey	213½	213
Sao Paulo Tram.	178½	178
Shawinigan	115	114½
Twin City Rpd. Trst.	108	107
Tor. St. Rail.	149½	149
Winnipeg Electric	237	236

## MONTREAL AND BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

Unlisted morning sales.—Paint 2 at 29½; 50 at 29½; 2 at 29½.	
Paint Ptd. 50 at 88.	
Wayag. ½ at 39; 50 at 38½.	
Wayag. Bonds 1000 at 78; 2000 at 77½.	
1000 at 77½.	
C. P. Bonds 1000 at 80.	
Can. Power 100 at 50.	
Mex. Nor. Power 500 at 67.	
Mex. Nor. Power 50 at 26; 25 at 26½; 100 at 26½.	
Spanish River Lumber Co. 125 at 35½; 50 at 35½; 25 at 36½; 75 at 37.	
Nor. Ont. 60 at 62½.	
Afternoon.—Spanish River Lumber Co. 125 at 37; 50 at 37; 75 at 37.	
Nor. Ont. 100 at 62½.	
Paint Common 1 at 34½.	

## THE BOSTON CURB.

Zinc	.....	Bid	Ask
East Butte	.....	38½	39
North Butte	.....	38	38½
Lake Copper	.....	37½	38
Boston Ely	.....	15-16	7-10
Franklin	.....	4	4½
U. S. Mining	.....	38½	39
Granby	.....	37½	38
Isle Royale	.....	17	18
Nevada	.....	19½	20

## CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co.

## Range Of Prices.

Wheat.	High.	Low.	Close.
July	89½	88½	88½
Sept.	91	89½	90½
Dec.	90½	89½	92½
Corn.			
July	63½	62½	63½
Sept.	65½	64½	65½
Dec.	64½	63½	64½
Oats.			
July	45½	45½	45½
Sept.	46½	45½	46½
Dec.	48½	47½	48½
Pork.			
July	15-17½	15-17	15-17½
Sept.	15-17½	15-17	15-17½

## Dominion Canners 6 p. c. Bonds

The price of these bonds has advanced four points within the last two months.

**Price Now 104 and Interest**  
Why not invest in this excellent security before a further advance. Full particulars furnished on application.

**ATLANTIC BOND CO., LTD.**  
Bank of Montreal Bldg.  
HOWARD P. ROBINSON, President.  
St. John N. B.

## NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John N. B., Chubb's Corner.)

Am. Copper	69½	69½	69½	69½
Am. Beet Sugar	51½	52½	52½	52½
Am. Car and Pdr.	189	189	189	189
Am. Sm. and Ref.	128½	128½	128½	128½
Am. Tele. and Tel.	138½	138½	138½	138½
Am. Steel Frys.	39	39	39	39
Am. Copper	112½	112½	112½	112½
Am. Steel	108½	108½	108½	108½
Am. Steel	82½	84½	82½	81
B. R. T.	242½	242½	242½	242½
Canadian Pacific Railway	82	82	82	82
Ches. and Ohio	126	126½	126½	126½
Chic. and St. Paul	234	234	234	234
China	146	146½	146½	146½
Con. Gas.	37	37½	37	37½
Gen. Elec.	163	163	163	163
Gr. Nor. Pfd.	136½	136½	136½	136½
Gr. Nor. Ore.	61	61	61	61
Illinois Central	189	189	189	189
Int. Met.	18½	18½	18½	18½
Louis. and Nash.	182½	182½	182½	182½
Louis. Valley	174	174½	174½	174½
Nor. Pac.	199	199	199	199
Nor. Pac. Pfd.	35½	35½	35	35
Miss. Kan. and Texas.	36½	37½	37	37
Miss. Pacific	48½	48½	48½	48½
N. Y. Central	109½	109½	109½	109½
N. Y. Ont. and West.	45½	45½	45½	45½
Nor. Pac.	132½	132½	132½	132½
Nor. and West.	109½	109½	109½	109½
Pac. Mail	28½	28½	28½	28½
People's Gas.	124½	124½	124½	124½
Rock Island	106½	106½	106½	106½
Pacific Tele. and Tel.	49	49	49	49
Ry. Steel Sp.	36½	36	36	36
Reading	159½	159½	159½	159½
Rep. Ir. and Steel	174	174½	174½	174½
Rock Island	31½	32½	32	32
Sloss-Sheffield	49	49	49	49
So. Pacific	121½	122½	122½	122½
So. Ry.	140½	140½	140½	140½
South. Railway	31½	32½	31½	32½
Tex. and Pac.	28½	28½	28½	28½
Utah Copper	50½	50½	50½	50½
Calumet and Hecla	38½	38½	38½	38½
United States Rubber	42	42	42	42
United States Steel	78½	79½	78½	79½
United States Steel Ptd.	118½	118½	118½	118½
Virginia Chem.	55½	55½	55½	55½
Western Union	80½	81½	80½	81
Total Sales	223,000.			

## MONTREAL

Morning Sales.

Bell Telephone	15 @ 150.
Crown Reserve	25 @ 325, 2,300 @ 324.
Canadian Converters	75 @ 38.
Canada Car Ptd.	2 @ 102 1/2.
Caniers Bonds	2,000 @ 103.
Detroit United	5 @ 72 1/2, 127 @ 72.
Dominion Iron Bonds	1,000 @ 95.
2,000 @ 94 1/2.	
Dominion Coal Bonds	500 @ 99.
Laurentide Pulp	1 @ 220.
Montreal Power	25 @ 168 1/2, 5 @ 169 3/4 @ 168, 25 @ 167 1/2, 20 @ 163.
Nova Scotia Steel	835 @ 98 1/2.
Ogilvie Ptd.	28 @ 123 1/2.
Porto Rico Bonds	2,000 @ 90.
Quebec Railway	25 @ 60, 25 @ 59 3/4.
Rio de Janeiro	5 @ 111 1/2, 25 @ 111, 10 @ 111 1/2, 26 @ 111 1/4, 5 @ 111 1/2, 100 @ 111 1/2.
Rubber Bonds	1,000 @ 99 1/4.
Shawinigan	15 @ 115.
Soo Railway	25 @ 140 1/2.
Steel Co.	285 @ 28, 25 @ 28 1/4.
Toronto Railway	12 @ 148, 75 @ 147 1/2, 50 @ 147, 20 @ 147 1/2, 11 @ 147 1/4, 22 @ 147 1/2.
Merchants Bank	10 @ 198.

## Afternoon Sales.

Cement	50 @ 22.
Detroit United	45 @ 72.
Foreign Bonds	12 @ 66 3/4.
Dominion Coal Bonds	1,000 @ 98 1/4.
Dominion Textile Bonds	500 @ 98 1/2.
MacKay Ptd.	15 @ 74 7/8.
Montreal Power	45 @ 167 1/2.
Ottawa Power	10 @ 147.
Rio de Janeiro	10 @ 111 1/2, 50 @ 111 1/4.
Rubber Bonds	3,000 @ 99 1/2.
Shawinigan	60 @ 115, 15 @ 114 3/4.
Steel Co.	100 @ 28 1/4.
Toronto Railway	25 @ 148 5/8, 100 @ 148 3/4, 25 @ 148, 75 @ 147 1/2, 20 @ 147 1/2, 10 @ 149 1/2, 10 @ 149 1/2, 300 @ 149 3/4.

## CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, July 11.—Quite a strong tone was displayed nearly the entire session today. The western railroad stocks took most directly influence by the crops, with the most prominent while the industrials did not share in the trading to any great extent. The transit stocks like B. R. T. and Interborough, experienced considerable activity due to subway rumors. Conferences held today between the city officials and some banking interests, did not result in anything outside of a postponement until tomorrow. Steps toward financing any extensions by the Interborough seem to be under way. This gave rise to the rumor that the Interborough may yet get some of the new lines.

## REPORTS TODAY ARE SOMEWHAT CONTRADICTORY, BUT ON THE WHOLE SATISFACTORY.

Virginia Chemical declared their dividend for the Common Stock for the year. Heretofore a rate of 5 per cent was declared but has been reduced to three per cent, just what the company earned. Since a break took place and when it reaches 50 it will be selling on a six per cent basis, which should be high enough for stocks of the kind.

The company has had a bad year especially with the Southern cotton oil Co. a subsidiary which lost for the company \$25,000 against a heavy surplus the previous fiscal year.

There were no other important features during the day. Prices seem to keep up pretty well and at no time was there any pressure to sell stocks or any very strong desire to boost prices.

LAIDLAW & CO.

## CANADIAN LOCOMOTIVE WORKS TO STAY IN KINGSTON

In spite of much talk of removing the works of the Canadian Locomotive Co. from Kingston to Toronto or Montreal, the company directors have denied that they contemplate moving. The company has at Kingston excellent means of transportation both by rail and water. An interesting feature of this company is the bonus system which is applied to employees. By this system a man who in a satisfactory manner accomplishes more than a certain standard of work in a day, is paid much more in proportion. Many of the men now at work in the plant were promoted in their position by their fathers, and like the German artisan his work is his real life interest.

## CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh and Co.

New York, July 11.—Our market opened higher this morning on better foreign demand and spot discounts buying August and bull interests during new crop months. Weekly wheat report was north and east Texas cloudy and rain showers in southern half and the drought is still unbroken in some south, central and southwestern counties. The western belt forecast for Arkansas and Oklahoma tonight and tomorrow unsettled, Texas fair.

Opinions generally are that Texas and Oklahoma are badly hurt by the drought and cotton is down to a commercial basis and should be bought around present prices on any decline.

## NEW YORK COTTON RANGE.

	High.	Low.	Close.
July	14.04	13.64	14.04-06
Aug.	13.89	13.45	13.85
Sept.	13.13	12.06	11-13
Oct.	12.99	12.96	12.96-98
Nov.	12.98	12.96	12.96-98
Dec.	12.94	12.92	12.92-94
March	12.90	12.89	12.91-03
Spot	14.25		

## THE DEMERARA ELECTRIC COMPANY, LIMITED CAPITAL STOCK

The net earnings of the company since 1905 have shown a steady progress with but slight exception, and for 1910 after allowing for bond interest and sinking fund payment amounted to 7 per cent on the capital stock.

## PRICES ON APPLICATION.

## Royal Securities Corporation, Limited

H. BRADFORD, Manager  
164 Hollis St., Halifax  
Toronto Montreal Quebec London, Eng.

## A RECOVERY IN THE STOCK MARKET

New York, July 11.—The sharp decline in stocks which resulted from the announcement of the government crop figures, shortly before the close of the market yesterday, was followed today by a recovery. Gains of a point or more were made by most of the prominent issues. The significant feature of the movement was that the grain carrying roads, as a group, were the strongest on the list. This change was a direct reflection of the more cheerful view which was taken in regard to crop prospects.

Mature consideration of the government report, in conjunction with the known improvement in conditions since July 1, modified the feeling of disappointment was the result. It was recognized that despite the damage inflicted by drought the outlook still favored large crops. A distinctly encouraging feature of the official statement, which received little attention at first, was the indicated increase in corn acreage, which was greatly in excess of estimates, placing the area at a total never before equaled. The weekly weather report, however, showed that a number of sections in the west were still badly in need of rain. The continued good outlook for cotton gave strength to Southern Railway shares.

London took the initiative in the market, its prices for American stocks in numerous instances showing substantial gains over yesterday's close, despite the uncertainty elsewhere in the London market. The decline in console to the lowest point in eight years, was ascribed to selling to meet liquidation elsewhere, and the uncertainty of the political situation in eastern Europe and in Morocco. The low price of console today was 1/4 below the minimum reached last December, when securities sold at 7 1/2 on the results of the general elections. The strength of Americans in the British market gave a firm tone to the operations. What was advanced easily at the outset, trading became unusually dull after the opening only 20,000 shares changing hands in the second hour. Further advances were made however, and the list remained firm at the higher level to the close.

In large part the market was one of speculative interest, less known issues sharing more than ordinarily in the day's operations. The latest turn in events in the local traction situation seemed first in an advance in the Interborough-Metropolitan issues on the prospect that that corporation would in the end receive a share of the awards for new subway lines, and then later in the day, in a brisk rise, in Brooklyn Rapid Transit, which carried it to the highest point which that stock has reached since 1907. The serious wreck on the New Haven road had virtually no effect upon the shares of the company which declined 1/4 on very few transactions. Carolina Chemical, which has been weak for some time, in anticipation of a reduction of the dividend rate, rose nearly a point, while the directors were in session today, the protracted meeting giving rise to the report that the plan to reduce the rate was meeting with opposition. What was announced that the rate had been cut to three per cent, the stock lost its rise, closing with only a fractional loss.

## SLAKES SHIPPED BY THE CARLOAD.

San Francisco, July 10.—Southern Pacific freight officials have just handed out of Eastern New Mexico, Northern Mexico and Western Texas, a shipment of five carloads of slakes delivered to Baltimore, Chicago, Cincinnati and Boston, and also to New York for reshipment to European ports.

## CLAIMS BEANS ARE FOUNTAIN OF YOUTH.

Muldrow, Okla., July 10.—A. D. Dutton, 92 years old, who says that from childhood he has had an inordinate fondness for beans, has just made Miss Rebecca Jane Galloway, aged 24, his bride. "You might say," Dutton remarked after his wedding, "that I have eaten the bean of perpetual youth. I refuse to grow old."

## Home Seekers' Excursion.

The Grand Trunk Railway has issued a circular authorizing all agents in Canada to sell Home Seekers' Excursion tickets to points in Western Canada. This is interesting information for those desiring to take advantage of these excursions on certain dates from April to September 1911. The Grand Trunk route is the most interesting, taking a passenger through the populated centres of Canada, through Chicago, and thence via Detroit, or through Chicago and the twin cities of Minneapolis and St. Paul. Ask Grand