

THE EVENING TIMES-STAR, ST. JOHN, N. B. SATURDAY, OCTOBER 20, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

FLUCTUATIONS AGAIN NARROW

Irregularity Also at Wall Street Opening—Quiet in Montreal.

New York, Oct. 20.—Price fluctuations at the opening of today's stock market were again narrow and irregular. A fair inquiry was noted for the tobacco and equipment shares, but heaviness again cropped out in a number of the oil and rubber. United States Rubber first preferred sagged to another new 1923 level.

Montreal, Oct. 20.—Trading on the Montreal Stock Market today opened very quiet and only three issues appeared on the board during the first half hour, namely Steamship Pfd, Spanish River and Quebec Railway bond issues. The former was off 3/4 to 48 1/2, Spanish River was unchanged at 48 and the last named was up 1/2 to 81 1/2.

NEWS NOTES OF STOCK INTEREST
(McDougall & Cowans.)
New York, Oct. 20.—Western Electric, nine months ended September 30, \$122,750,000, increase \$28,230,000 over same period 1922.
Bookings \$211,185,000, increase \$77,064,000.
Dun's reports conditions in many lines vary with normal autumn improvement visible in some quarters. Bradstreet's finds trade and industry irregular with cross-currents in many branches.
Berlin declines to discontinue reparations deliveries and payments regardless of consequences.
D. J. & CO.

OPINIONS ON THE STOCK MARKET

(McDougall & Cowans.)
New York, Oct. 20.—Block Maloney: "We advise purchases of all good stocks, believing the market to be over-sold and that a further rally is due at this time."
Hornblower & Weeks: "Under cover of steadiness in a few stocks, important selling continues to take place in various parts of the list, with new prices being recorded in the issue thus affected."
J. S. Bach & Co.: "We still incline toward the belief that a further rally from this level should be minor, and that such a rally should be utilized for the completion of liquidation of lines acquired late last week."
Price & Whitley: "Until more develops, it will be just as well to look on or make only very moderate commitments."

BONDS MAY BE CASHED AT BANK

Ottawa, Oct. 19.—Holders of 1923 bonds who have not yet exercised their option of conversion into the 1928 or 1948 refunding issue, may have their bonds paid off in cash through any branch of any chartered bank in Canada, it was announced this evening by Hon. W. S. Fielding, Minister of Finance. The bonds call for payment of the principal at the Department of Finance, Ottawa, and at the offices of the assistant receivers-general at Charlottetown, Halifax, St. John, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria.

ST. JOHN TRADE CONDITIONS GOOD

Winnipeg, Oct. 19.—The weekly trade report of the Canadian Credit Money Trust Association, Limited, depicts St. John—Wholesale trade conditions are generally regarded as satisfactory. Retail business is fairly active and collections as a whole fair.

4,100 HENS ARE SHIPPED AWAY

Fowls From Provincial Poultry Department go to Montreal and Boston.

Fredericton, Oct. 19.—Over 4,100 hens, culled under co-operative arrangements between the Federal Department of Agriculture and the Provincial Poultry Department, were shipped during the summer, have been shipped this season to the Montreal and Boston markets.
The Montreal market prices netted the farmers eighteen cents per pound, live weight, for number one culls and fifteen cents per pound for number two culls. Practically the same prices were received from the Boston market.
No further shipments of live stock will be made this season, the next shipments being that of dressed poultry for the Christmas markets.

DODD'S KIDNEY PILLS
FOR ALL KIDNEY DISEASES
RHEUMATISM, BRUISES, GRAVEL, DIABETES, BRONCHITIS, AND ALL THE PROBLEMS OF THE KIDNEYS.

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King St., City.)
New York, Oct. 20.

Stocks to 12 noon.	Open	High	Low
Allied Chem.	92 1/2	92 3/4	92 1/2
Am Can.	92 1/2	92 3/4	92 1/2
Am Int Corp.	18 1/2	18 3/4	18 1/2
Am Loco.	69 1/2	69 3/4	69 1/2
Am Smelt.	18 1/2	18 3/4	18 1/2
Am Telephone	128 1/2	128 3/4	128 1/2
Amzn.	35 1/2	35 3/4	35 1/2
Bell & Ohio	36 1/2	36 3/4	36 1/2
Bald Loco.	117 1/2	117 3/4	117 1/2
Beth Steel	47 1/2	47 3/4	47 1/2
Can Pac.	142 1/2	142 3/4	142 1/2
Chandler	45 1/2	45 3/4	45 1/2
Ches. & Ohio	66 1/2	66 3/4	66 1/2
Chile	23 1/2	23 3/4	23 1/2
Corn Products	124 1/2	124 3/4	124 1/2
Cosden Oil	26 1/2	26 3/4	26 1/2
Cont. Gas	61 1/2	61 3/4	61 1/2
Cont. Can.	47 1/2	47 3/4	47 1/2
Cuban Am Sugar	30 1/2	30 3/4	30 1/2
Crucible	80 1/2	80 3/4	80 1/2
Davidson Chem.	46 1/2	46 3/4	46 1/2
Dupont	126 1/2	126 3/4	126 1/2
Gen. Electric	170 1/2	170 3/4	170 1/2
Gen. Motors	137 1/2	137 3/4	137 1/2
Gulf Steel	74 1/2	74 3/4	74 1/2
Indus. Alcohol	51 1/2	51 3/4	51 1/2
Kennecott	32 1/2	32 3/4	32 1/2
Kelly Spring	22 1/2	22 3/4	22 1/2
Lehigh Valley	39 1/2	39 3/4	39 1/2
May Stores	83 1/2	83 3/4	83 1/2
Marine Pfd	26 1/2	26 3/4	26 1/2
N. Y. Central	100 1/2	100 3/4	100 1/2
Northern Pac.	51 1/2	51 3/4	51 1/2
N. Y. Am Co.	20 1/2	20 3/4	20 1/2
Pennsylvania	42 1/2	42 3/4	42 1/2
Pan. Am.	53 1/2	53 3/4	53 1/2
Pan. Am. N. N. N.	51 1/2	51 3/4	51 1/2
Pere Marquette	40 1/2	40 3/4	40 1/2
Prod. & Ref.	21 1/2	21 3/4	21 1/2
Pacific Oil	88 1/2	88 3/4	88 1/2
Rubber	34 1/2	34 3/4	34 1/2
Southern Ry.	87 1/2	87 3/4	87 1/2
Studebaker	96 1/2	96 3/4	96 1/2
Stan. Oil N. Y.	82 1/2	82 3/4	82 1/2
Stan. Oil K. Y.	91 1/2	91 3/4	91 1/2
Steel Company	40 1/2	40 3/4	40 1/2
Transcontinental	2 1/2	2 3/4	2 1/2
Tex. Pac. & O.	7 1/2	7 3/4	7 1/2
Union Pacific	127 1/2	127 3/4	127 1/2
U. S. Steel	88 1/2	88 3/4	88 1/2
West. Union	71 1/2	71 3/4	71 1/2
Steele	42 1/2	42 3/4	42 1/2

MONTREAL MARKET.

Stocks to 12 noon.	Open	High	Low
Bell Telephone	123 1/2	123 3/4	123 1/2
Brazilian	42 1/2	42 3/4	42 1/2
B. Empire 2nd Pfd.	15 1/2	15 3/4	15 1/2
B. Empire 1st Pfd.	56 1/2	56 3/4	56 1/2
Brompton	40 1/2	40 3/4	40 1/2
Can. Car Pfd.	68 1/2	68 3/4	68 1/2
Can. Cement Pfd.	104 1/2	104 3/4	104 1/2
Can. Gen. Electric	105 1/2	105 3/4	105 1/2
Can. Pac. 12	142 1/2	142 3/4	142 1/2
Can. S. & M.	26 1/2	26 3/4	26 1/2
Cons. B.	62 1/2	62 3/4	62 1/2
Ill. Smith Pfd.	97 1/2	97 3/4	97 1/2
MacKay	112 1/2	112 3/4	112 1/2
Mon. I. & P.	129 1/2	129 3/4	129 1/2
N. B. Breweries	83 1/2	83 3/4	83 1/2
Quebec Bonds	81 1/2	81 3/4	81 1/2
Spanish River	88 1/2	88 3/4	88 1/2
Span. River Pfd.	98 1/2	98 3/4	98 1/2
Joint Canada	65 1/2	65 3/4	65 1/2

CHICAGO GRAIN MARKET.

To twelve noon.	Open	High	Low
May wheat	109 1/2	110 1/2	109 1/2
Dec. wheat	104 1/2	105 1/2	104 1/2
July wheat	106 1/2	107 1/2	106 1/2
May corn	72 1/2	73 1/2	72 1/2
Dec. corn	75 1/2	76 1/2	75 1/2
July corn	73 1/2	74 1/2	73 1/2

WINNIPEG GRAIN MARKET.

To 12 noon.	Open	High	Low
Nov. wheat	95 1/2	96 1/2	95 1/2
May wheat	98 1/2	99 1/2	98 1/2
Dec. wheat	93 1/2	94 1/2	93 1/2
Nov. oats	39 1/2	40 1/2	39 1/2
May oats	48 1/2	49 1/2	48 1/2
Dec. oats	89 1/2	90 1/2	89 1/2

MORNING STOCK LETTER.

(McDougall & Cowans.)
New York, Oct. 20.—The market continues professional with meanings day to day movements. Some, with better support, however, is noticed and there are rumors of bull interests marshalling their forces for a rise. Under present conditions, it is hard to see how prices could recover substantially. In fact, while it would seem that stocks have largely discounted the change in business affairs, there is little reason to expect a sustained upward movement starting now with the doubtful business situation, the uneasy professional situation and a few minor technical factors, such as tax selling, to be taken into consideration. Rather we would expect the market to sag in the immediate future particularly as there seems some important liquidation going on in a few issues. We would use any dealings for the purpose of covering.

GIRLS IN COURT ON VAGRANCY CHARGE

Two young women appeared before Magistrate Henderson in the Police Court this morning, charged with being vagrants. As Miss Ross, police matron, said that they had never appeared before in police circles, the magistrate allowed them to go on suspended sentence after he gave them a severe warning.
The girls said that they had first attended the show at the Opera House and then from there to the Famous Lusk Film Exchange where they looked at the showing of some films until 5 o'clock this morning. In reply to a question from the magistrate, one of the girls said that there were some men there.
The magistrate said that their story was rather thin, but in view of their past good record and on their promise not to repeat the performance again, he allowed them to go with a warning.

SAYS EFFORTS TO WESTERNIZE RUSS WILL FINALLY WIN

Declares Dreams of Reformers Thwarted So Far by Racial Factors

London, Oct. 12.—Writing in the Daily News, Herbert Bailey says: "All the reformers in Russia, whether Tsar or Communist, peasant or industrialist, have always looked to the west, yet have found their schemes curtailed and their dreams unrealized because the people are still of the east."
"Peter the Great insisted that Russia should borrow her future from Europe, and Lenin has only been his natural successor. Lenin has always visualized a Russia inspired and developed on the lines of all that scientifically exists in Europe and America. He wished at one time to electrify the whole of Russia, and gigantic schemes to attain this object still exist in Moscow while even now the Russian army is exploiting all that it knows of aviation to construct formidable air forces."
"Both he and Trotsky wished to bring Russia abreast of the nations of the west, but both have found that while Russia is three centuries behind Europe in scientific development, the human material that was to ensure the triumph of western science in eastern Russia is too crude, too unskilled, too uneducated, and generally too indolent to ensure the immediate environment of their ideas. They have postponed their experiment while they slowly eradicate the human defects."
Says Movement Will Prevail.
"It is only a postponement, for the movement to westernize Russia will prevail. To the west or perish, is the cry of every Russian reformer. The stimulation of ideas and activity produced by the events of the last nine years in Russia will produce a startling vitality in the next few years."
"Russia will borrow extensively from Europe, but she will borrow more freely from America. All those features of American life which find their source in the agricultural character of the country will be reproduced in Russia. The light automobile, like the Ford, which provides the American farmer with a cheap means of transit, the extensive development of the telephone, which enables the American farmer's wife to fight the battle of loneliness, the multiplication of the gramophone, the growth of the cinema, the wide use of the radio, even the huge circulation of popular magazines, which are the product of America's cultural life, will be introduced into Russia as the movement towards the west and the emancipation from the east proceeds."
"Whether the new Russia will be as attractive or as spiritually happy as the old we cannot tell. But she will certainly astonish the world."

FINDS TRACES OF STONE AGE MAN

Vienna Scientist Discovers Implements High in the Eastern Alps

Vienna, Oct. 12.—In the course of his investigations, Dr. Bayer, director of the Anthropological section of the Natural History Museum in Vienna, has recently discovered traces of a primitive man in the form of stone implements in Upper Austria.
Although several settlements of prehistoric man have been located in the Western Alps, until now the only one responding discovery in the Eastern Alps has been that of the Drachenloch (dragon's cave), near Mitten, in Styria, where ancient fireplaces were found. The place of the present finds is in the district of the "Tote Gebirge" (dead mountains), which lie in the most southern part of Upper Austria.
The discovery is especially interesting in that the locality of the finds is close on 4,000 feet above sea level, amidst the former glacial region. From the history of the discovery the conclusion may with reasonable certainty be drawn that prehistoric man inhabited these mountains, as he could only have lived in the higher Alps under a favorable climate.
It is very probable that these finds represent the most ancient remains of prehistoric human life so far discovered in Austria. Dr. Bayer believes that the investigations will eventually lead to the discovery of the actual place of settlement of prehistoric man in that region.

BOY'S WILL IS THE WIND'S WILL

Miss Rosa, police matron, left today for Truro to bring to the city a girl witness in the Bessie Parker case, which will come up in the Circuit Court next week.
The defendant, sworn, said that he had had one drink last night about 8 o'clock before he left home and had had none since.
The magistrate purpose of the case until Tuesday morning. He allowed Lean out on a deposit of \$50.
THE TEA MARKET.
The price of tea advanced half a cent to a cent in London last week on common and medium grades. The Calcutta and Ceylon markets are also a fraction higher. The Northern India crop is larger than last year. The season does not end till November.
MISS ROSS TO TRURO.
Although several settlements of prehistoric man have been located in the Western Alps, until now the only one responding discovery in the Eastern Alps has been that of the Drachenloch (dragon's cave), near Mitten, in Styria, where ancient fireplaces were found. The place of the present finds is in the district of the "Tote Gebirge" (dead mountains), which lie in the most southern part of Upper Austria.
The discovery is especially interesting in that the locality of the finds is close on 4,000 feet above sea level, amidst the former glacial region. From the history of the discovery the conclusion may with reasonable certainty be drawn that prehistoric man inhabited these mountains, as he could only have lived in the higher Alps under a favorable climate.
It is very probable that these finds represent the most ancient remains of prehistoric human life so far discovered in Austria. Dr. Bayer believes that the investigations will eventually lead to the discovery of the actual place of settlement of prehistoric man in that region.

She's a Queen



Miss Alice Smith of Baker, Mont., was crowned beauty of the state by Governor Joseph M. Dixon, at a brilliant coronation ball given at Helena. Forty fair daughters from as many counties chose Alice from among their number as most worthy of the high honor.

AUTO AND DRINK CASE IN COURT SENT TO JAIL FOR STEALING CLOTHES

Wm. Lean Arrested—Collision With Dr. Bonnell's Car.

William Lean was arrested last night on a charge of operating an automobile while under the influence of liquor. When he appeared before Magistrate Henderson in the Police Court this morning he was represented by E. J. Henneberry.
Dr. Fenwick C. Bonnell testified that while passing Car No. 14731 going in the same direction in the Marsh road last night about 11:30, the other car swung into his car in the rear. He reported the matter to Sgt. Detective Power. He said that he did not see the driver.
Lean's Story.
The defendant, sworn, said that he had had one drink last night about 8 o'clock before he left home and had had none since.
The magistrate purpose of the case until Tuesday morning. He allowed Lean out on a deposit of \$50.

English Woman Shoplifter Admits She is Guilty of Several Thefts

London, Oct. 19.—A woman described as having friends holding high positions in society, and who had been admitted to membership of the Royal Yacht Club at Cowes, was at Bournemouth sent to prison for six months for stealing clothing and notes to the value of \$825.
The accused, Mrs. Helen Vera MacLaren, 38, was first charged with the theft of a bag and purse, containing notes to the value of \$300, the property of Mrs. Inez Lillian rock, of Branksome Wood Road, in the boot department of Bright's stores at Bournemouth. She pleaded guilty and also admitted stealing clothing from a shop and a musquash coat, the property of Mrs. Kathleen Violet Starkey.
Superintendent Garrett recorded various convictions for theft against the prisoner, including one offence in the Isle of Wight, which, he said, was committed when she was a member of the Royal Yacht Club at Cowes. There were eight other charges of shoplifting in Bournemouth, in addition to those now being dealt with. There was also jewelry in her possession which she admitted having stolen. Her husband was unaware of what she had been doing, and he had given the police every assistance.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially as Chancellor Stresemann is without the slightest inkling as to the intentions of M. Poincare, the Premier, since Poincare dismissed Herr Von Hoesch, the German Charge D'Affaires, with a wholly negative reply to Von Hoesch's recent proposals.
The Ruhr industrialists are seeking to work out their own salvation, since the Berlin Government apparently is unable to accord them a promise of relief so far as its ability to finance a resurrection of the Ruhr economic situation is concerned. Inspired statements appearing in a section of the press would seem to indicate that the Stresemann Government has decided to default on future reparations payments and deliveries in kind unless Germany is placed fully in the position by the occupying powers to resume her administrative authority in the Ruhr and the Rhineland in connection with the task of getting the mines, the steel plants and the railways started.

TRANQUIL ASPECT IS CHANGED BY ANNOUNCEMENT

Recall of General Von Lossow is Cause of Split

PRESIDENT EBERT IS NAMED SOLE JUDGE

Immediate Fate of the Ruhr is Causing Much Worry

Berlin, Oct. 19.—Diplomatic relations between the Berlin, Munich and Dresden Governments which local official quarters represented today as having assumed "a more tranquil aspect during the past twenty-four hours," late tonight were given an unexpected jolt by Dr. Von Kahr, the Bavarian dictator.

Dr. Von Kahr informed the Central Government that Bavaria hereafter must decline to enter into formal or official relations with Dr. Otto Gessler, the Federal Minister of Defense, who is military dictator for all Germany under the provisions of President Ebert's recent proclamation.

This latest Bavarian attack on the Central Government's prestige and authority is the direct result of Dr. Gessler's recall of General Von Lossow, commander of the Reichswehr in Bavaria, who was removed from office on the ground that he had deliberately sabotaged Dr. Gessler's order to suppress the Volkslicher Beobachter, personal organ of Adolf Hitler, the National Socialist leader, after Dr. Von Kahr had declined to carry out the Berlin Government request to present the appearance of the Bavarian Fascist group.

General Von Lossow's attempt to barricade himself behind the Bavarian Government in this connection, and his disinclination to retire voluntarily rather than further incur Gessler's displeasure, drew into the issue the military authority had been so seriously undermined, if not mocked at, by his decision today to recall Von Lossow now has been answered by the Bavarian Government's boycott of Gessler.

Ebert as Sole Judge.
President Ebert is the sole judge for the adjudication of the international situation. He is not obliged to consult Chancellor Stresemann or the members of his cabinet, although the Chancellor is being apparently drawn into the conversations which are proceeding between President Ebert, Dr. Gessler and General Von Seeckt, chief of staff of the Reichswehr.
The President is reported to be firm in his determination not to raise the issue of confidence while the situation is in its present stage and has so informed the Socialist leaders who yesterday apparently drew into the Reichswehr. The Reichswehr will be used with discretion. President Ebert is desirous of using not too rigorous procedure forthwith, but to proceed to bring Saxony's fleet into line and that a condition of public safety be established like that obtaining in Bavaria.

Fate of the Ruhr.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially as Chancellor Stresemann is without the slightest inkling as to the intentions of M. Poincare, the Premier, since Poincare dismissed Herr Von Hoesch, the German Charge D'Affaires, with a wholly negative reply to Von Hoesch's recent proposals.
The Ruhr industrialists are seeking to work out their own salvation, since the Berlin Government apparently is unable to accord them a promise of relief so far as its ability to finance a resurrection of the Ruhr economic situation is concerned. Inspired statements appearing in a section of the press would seem to indicate that the Stresemann Government has decided to default on future reparations payments and deliveries in kind unless Germany is placed fully in the position by the occupying powers to resume her administrative authority in the Ruhr and the Rhineland in connection with the task of getting the mines, the steel plants and the railways started.

PRISON TUNNEL IS DISCOVERED

Prisoners Use Underground Route to Communicate Between Their Cells

Dublin, Oct. 19.—Discovery of a tunnel used by prisoners for communication between their cells were reported today by the authorities of Mount Joy prison where several hundred "Republican" soldier prisoners recently started a hunger strike. The authorities declare that none of the prisoners is seriously a yet in consequence of the strike.

At the government offices this morning it was stated that eighty of the Mount Joy prisoners had been taken from that institution during the forenoon. This followed the removal of eighty others last evening.

The prisoners were taken to a new place of detention which was not disclosed. Eighty of the Mount Joy prisoners were released today, some of them signing an undertaking to keep the peace. It is stated in Sinn Fein quarters that sixty of these prisoners were released unconditionally.

General Von Lossow's attempt to barricade himself behind the Bavarian Government in this connection, and his disinclination to retire voluntarily rather than further incur Gessler's displeasure, drew into the issue the military authority had been so seriously undermined, if not mocked at, by his decision today to recall Von Lossow now has been answered by the Bavarian Government's boycott of Gessler.

Ebert as Sole Judge.
President Ebert is the sole judge for the adjudication of the international situation. He is not obliged to consult Chancellor Stresemann or the members of his cabinet, although the Chancellor is being apparently drawn into the conversations which are proceeding between President Ebert, Dr. Gessler and General Von Seeckt, chief of staff of the Reichswehr.
The President is reported to be firm in his determination not to raise the issue of confidence while the situation is in its present stage and has so informed the Socialist leaders who yesterday apparently drew into the Reichswehr. The Reichswehr will be used with discretion. President Ebert is desirous of using not too rigorous procedure forthwith, but to proceed to bring Saxony's fleet into line and that a condition of public safety be established like that obtaining in Bavaria.

Fate of the Ruhr.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially as Chancellor Stresemann is without the slightest inkling as to the intentions of M. Poincare, the Premier, since Poincare dismissed Herr Von Hoesch, the German Charge D'Affaires, with a wholly negative reply to Von Hoesch's recent proposals.
The Ruhr industrialists are seeking to work out their own salvation, since the Berlin Government apparently is unable to accord them a promise of relief so far as its ability to finance a resurrection of the Ruhr economic situation is concerned. Inspired statements appearing in a section of the press would seem to indicate that the Stresemann Government has decided to default on future reparations payments and deliveries in kind unless Germany is placed fully in the position by the occupying powers to resume her administrative authority in the Ruhr and the Rhineland in connection with the task of getting the mines, the steel plants and the railways started.

Fate of the Ruhr.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially as Chancellor Stresemann is without the slightest inkling as to the intentions of M. Poincare, the Premier, since Poincare dismissed Herr Von Hoesch, the German Charge D'Affaires, with a wholly negative reply to Von Hoesch's recent proposals.
The Ruhr industrialists are seeking to work out their own salvation, since the Berlin Government apparently is unable to accord them a promise of relief so far as its ability to finance a resurrection of the Ruhr economic situation is concerned. Inspired statements appearing in a section of the press would seem to indicate that the Stresemann Government has decided to default on future reparations payments and deliveries in kind unless Germany is placed fully in the position by the occupying powers to resume her administrative authority in the Ruhr and the Rhineland in connection with the task of getting the mines, the steel plants and the railways started.

Fate of the Ruhr.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially as Chancellor Stresemann is without the slightest inkling as to the intentions of M. Poincare, the Premier, since Poincare dismissed Herr Von Hoesch, the German Charge D'Affaires, with a wholly negative reply to Von Hoesch's recent proposals.
The Ruhr industrialists are seeking to work out their own salvation, since the Berlin Government apparently is unable to accord them a promise of relief so far as its ability to finance a resurrection of the Ruhr economic situation is concerned. Inspired statements appearing in a section of the press would seem to indicate that the Stresemann Government has decided to default on future reparations payments and deliveries in kind unless Germany is placed fully in the position by the occupying powers to resume her administrative authority in the Ruhr and the Rhineland in connection with the task of getting the mines, the steel plants and the railways started.

Fate of the Ruhr.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially as Chancellor Stresemann is without the slightest inkling as to the intentions of M. Poincare, the Premier, since Poincare dismissed Herr Von Hoesch, the German Charge D'Affaires, with a wholly negative reply to Von Hoesch's recent proposals.
The Ruhr industrialists are seeking to work out their own salvation, since the Berlin Government apparently is unable to accord them a promise of relief so far as its ability to finance a resurrection of the Ruhr economic situation is concerned. Inspired statements appearing in a section of the press would seem to indicate that the Stresemann Government has decided to default on future reparations payments and deliveries in kind unless Germany is placed fully in the position by the occupying powers to resume her administrative authority in the Ruhr and the Rhineland in connection with the task of getting the mines, the steel plants and the railways started.

Fate of the Ruhr.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially as Chancellor Stresemann is without the slightest inkling as to the intentions of M. Poincare, the Premier, since Poincare dismissed Herr Von Hoesch, the German Charge D'Affaires, with a wholly negative reply to Von Hoesch's recent proposals.
The Ruhr industrialists are seeking to work out their own salvation, since the Berlin Government apparently is unable to accord them a promise of relief so far as its ability to finance a resurrection of the Ruhr economic situation is concerned. Inspired statements appearing in a section of the press would seem to indicate that the Stresemann Government has decided to default on future reparations payments and deliveries in kind unless Germany is placed fully in the position by the occupying powers to resume her administrative authority in the Ruhr and the Rhineland in connection with the task of getting the mines, the steel plants and the railways started.

Fate of the Ruhr.
The immediate fate of the Ruhr and the Rhineland constitutes an outstanding source for apprehension in cabinet circles especially