

## STATE OF THE ENDOWMENT FUND.

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Towards meeting the educational expenditure of the church there is a partial endowment, the extent of which will be understood from the following approximate statement : -

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| Fund of Presbyterian Church of N. S.....        | \$35,000  |
| Free Church Professorial Fund .....             | 25,000    |
| Church of Scotland Dalhousie Professorship..... | 20,000    |
| New Investments.....                            | 29,000    |
| Total .....                                     | \$109,000 |

There is also real estate which, when sales can be effected, may realize \$6,000 or \$8,000. Exertions are being made, in the face of difficulties arising from the pressure of the times, to increase the endowment fund; and the above item of New Investments, together with the expenses already incurred in providing suitable premises for carrying on the work of the Theological department, is the first fruit of that effort. In connection with the present Building and Endowment Fund, \$105,000 have been subscribed, of which \$62,000 have been paid. It is earnestly hoped that the Fund will soon be completed and thus the College be placed upon a secure basis. Independently, however, of the completion of the present "Building and endowment Fund," there is room and need for abundant liberality. A wealthy member, or, still better, two or three wealthy members of the church, might immensely relieve and aid the work of education for the Presbyterian Ministry in the Maritime Provinces, by endowing a chair—say one of Logic, one of Moral Philosophy, one of New Testament Exegesis, \$35,000 (or £7,000 sterling) would be an adequate endowment for a single chair. The name of the founder would, of course, be attached, in all time coming, to any chair thus endowed. This mode of preserving a name in living remembrance might be specially commended to those who, like Absalom, have no son. A stream of perennial instruction is a better memorial of intelligence and worth than a mere pile of sepulchral masonry.

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## FORM OF BEQUEST.

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I devise and bequeath to the Board of the Presbyterian College, Halifax, the sum of \_\_\_\_\_ dollars for the use of said College.

N. B.—When the object for which a bequest is made is more specific—as to endow a Chair, found a Bursary, or purchase Books for the Library—it should be defined; *e.g.*, 'to found a Bursary, to be called the Bursary, in connexion with said College.' Legacies for other Church purposes, as Home or Foreign Missions, may also be left to this Board, as it is a Body Corporate. Care should be taken, in such cases, to describe the purpose with sufficient accuracy.