

increase in the price of oil, which has during 1909 \$32,100,000. The Western Pacific has finally let pany's 100-mile pipe line from Coalin-increased 25 cents in the last year, a contract for 3000 barrels a day to the ga and McKittrick to San Luis Bay is without one cent more in the cost of production, is of itself enough of a fac-tor to have increased the holdings of Agencles of Kern River and Coalinga, parts of the world.

writers, published an article under the caption "The Morgan Peril." .

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