

XVII. That the Salary of the Secretary and Treasurer, for the current year, be fixed at Two Hundred and Fifty Pounds per annum.

XVIII. That there shall be a stated Monthly Meeting of the Board of Directors held at the office of the Company, in the city of Toronto, on the Second Tuesday of every month, at the hour of Seven o'clock, P.M., and that in case of the absence or inability of the President, or one of the Vice-Presidents, to attend such meeting, the Directors present shall elect one of their number to preside thereat.

XIX. That the order of business at such meetings shall be as follows: Firstly—The Minutes of the last meeting shall be read. Secondly—All communications received since the last meeting shall be read and discussed. Thirdly—Reports of Committees or of the Superintendent, or Secretary and Treasurer, shall be brought up and sanctioned. Fourthly—Notices of motion for the next meeting shall be received. Fifthly—Motions shall be made and disposed of in their order of notice given. Sixthly—All general matters relating to the affairs of the Company shall be brought up and discussed.

XX. That the President shall preside at all meetings of the Board, whether called by special requisition, or otherwise; that he shall have a general supervisory power over the Company and its affairs, and shall be a member ex-officio of all Standing and Select Committees; and that in addition to his own vote, as Director, he shall have a casting vote, in the event of an equality of votes.

XXI. That the Committee of Finance, and for other purposes, shall consist of not less than three members.

XXII. That it shall be the duty of the Treasurer to receive and disburse, under the direction of the Board, all moneys belonging to the Company, and to keep regular and systematic accounts of all such receipts and disbursements, to lay before the Board, at the regular Monthly Meeting, a statement of the Financial affairs of the Company for the past month, and to make—when required—detailed reports of such receipts and disbursements to the Directors.

XXIII. That the Treasurer shall cause to be deposited, all current moneys received by or for him on account of the Company, when the sum shall exceed Twenty Pounds, in such Bank