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as to part of the Judgment. Appeal

COBALT---Maturing Options Effect the Prices of Mining Securities----COBALT of Trading Options Causes Break in Prices [EK CITY IS BOOMING GOWGANDA CURLERS AT CAUSES Break in Prices MEN SLEEP ON FLOORS THE BIG GRANITE RINK Authorized Capital, \$150,000,000, Divided Into 500,000 Maturity of Trading Options

Long Distance Speculative Transactions Are a Pressure on the Mining Securities.

PRICE OF SILVER.

hambers - Ferlandbalt Central

Peterson-200 at 31%, 1000 at 31, 500

8.00.
Silver Leaf—500 at 14, 20 at 14, 200 at 500 at 14, 200 at 14.
Scotia—500 at 60, 500 at 60.
—Afternoon Sales—
Coniagas—100 at 6.0.
Silver Queen—400 at 93.
Temiskaming—1500 at 1.52, 800 at 1.52.
Peterson—300 at 31, 200 at 31.
Trethewey—500 at 1.50.
Crown Reserve—100 at 2.63.

Bar silver in London, 24½d per oz. Bar silver in New York, 52½c per oz Mexican dollars, 44c.

World Office, Tuesday Evening, Jan. 19: Owing to the maturity of come of the long distance options about which there appears to be some difficulty in the matter of taking them up, the mining markets to-day experienced a certain amount of weakness. These opin that the market went against them, it is presumed from the sales to-day that those who held options sold out Beaver Consolidated Co the stock which was coming to them

and took their losses.

This class of business has had a detrimental influence on Cobalt stocks for several weeks now and has acted as the strongest influence against rising prices in the market. niskaming was one of the weakest features at the market, largely on account of the maturity of a number

options; otherwise, prices were eady, but with only a moderate mount of business.
The strong feature to-day was the advance in Nipissing on the New York curb on which market the stock sold 10 1-2. The strength in what is it the premier issue had an influe on the sentiment of those who are looking beyond the daily transac-tions and induced buying for future

Silver prices were firm, and taken all around the news incident to Co-balts was favorable to prices, but the technical condition of the market was mediate news. In the curb list there was a continued demand for Cobalt Majestic, which sold up to 7 1-2.

VEIN SEVEN FEET WIDE

Wonderful Lead Discovered on O'Kelly Claim at Gowganda.

The discovery of a grea vein, seven feet wide, on the O'Kelly property, which adjoins the Bartlett, is the greatest piece of mining news that has yet reached the front from Gowganda. This property has been acquired by J. B. Bartram and a strong syndicate of Toronto gentlemen together with properties ag-gregating 400 acres and including the well-known Weish and Fairburn

This vein carries the usual silver strip twelve inches wide showing native silver at the surface. It has been Silver Leaf the Bartlett mines on the west. There is a second vein 10 to 12 inches wide on the same property. These discovon the same property. These discoveries indicate that the ore bodies at Gowganda will be the most extensive n the north country. 10 0016 or mover as

Temiskaming Advances. There were 30,000 shares of Temis-kamin "schoved" on the market to-day—shares bought two months ago on option, which buyers were not prepared to take.

The amount was easily disposed of, however, and after the liquidation the stock advanced 7 or 8 points.

GIFFORD POWER HOUSE, ETC.

Beyslanment Work or This Property of the stock and the stock advanced 7 or 8 points.

at 45. Gifford—100 at 20½, 100 at 20½. Kerr Lake—100 at 7.95, 100 at 8.00, 100 at 8.06½. La Rose—100 at 6.40. Little Nipissing—500 at 36½, 100 at 37, 100 at 36, 1000 at 37, 50 at 35. McKin.-Dar.-Savage—50 at 95, 500 at 95, 500 at 93. The amount was easily disposed of, however, and after the liquidation the stock advanced 7 or 8 points.

At points farther east, we have two

GIFFORD POWER HOUSE, ETC.

Development Work on This Property is Making Satisfactory Property is Making Satisfactory Property.

J. C. Ritchle, secretary-treasurer of the Gifford Cobalt Mines, has sent the following letter, to shareholders: Inpart it says:

We wish to inform the shareholders: The part it says:

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We wish to inform the shareholders:

We believe that when the shareholders:

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Co. of New York, gave 17 per Control of New York, gave 18 per Control of New York, gave 18 per Control of New York, gave 18 per Control of New York, gave 19 per Cont Otisse—100 at 45. Chambers-Ferland—500 at 78, 200 at 78,

well defined velns of quartz and calcite, that here and there on the surface show smaltite and some silver Silver Leaf-500 at 14. perty, the fact that the Great Temiskaming developed on no better showings, lead us to expect wonderful results. We believe that the "Gifford" will be a shipper well within the year. There are on hand sufficient funds to complete this shaft, and to cross-cut the property in the propert values. The indications on the property, the fact that the Great Temiscomplete this shaft, and to cross-cut the property in every direction at this stone the stone used was Credit Valley level freestone, which is really a Canadian roy Lakes.

TABULAR SUMMARY

Covering all Stocks dealt in the Toronto Market and Price during 1908, A most valuable and convenient reference. We shall sew copies for free distribution to investors. Apply now. HERON & CO., 16 KING ST. WEST

to Gowganda and Traffic is Heavy-Commissioners' Visit.

ELK LAKE CITY, Jan. 17.—(Staff

gard are perfect.

Roads Are Good.

The winter roads from Charlton (22 shares to-day has a market valuation of \$350, and the owner has already drawn in dividends nearly \$16,000.

The group also comprised Mr. A. Stevenson, well-known editor of The Charlton at 3.30 yesterday afternoon, well-known editor of The New Liskeard Speaker; Mr. Hansman, W. McIntyre Mr. D. McIntosh. Charlton at 3.30 yesterday afternoon, reaching the half-way house Hayes-Charlton at 3.30 yesterday afternoon, a reaching the half-way house Hayes—at 5.30, where a good supper was served. During the afternoon the temperature was about zero, and the day was bright, making the drive very enjoyable. We left the half-way house at 7.30 the same evening, and reached here at 10 o'clock. During the night journey the temperature dropped to a point somewhere between 20 and 30 below zero, but the air was still and the drive thru the bush on this bright. Peterson—200 at 31-2, 1000 at 31, 500 at 31, 1500 at 31.

Cobalt Lake—100 at 1.53, 500 at 1.54, Tremiskaming xd.—1000 at 1.55, 500 at 1.54, 2000 at 1.54, 2000 at 1.54, 2000 at 1.53, 550 at 1.52.

Cobalt Central—100 at 53.

Kerr Lake—100 at 8.00, 100 at 8.00, 100 at 500 at 1.54, 2000 at 1.54, 200 drive thru the bush on this bright starry night was more enjoyable than

> Commissioners Were There.
>
> The members of the T. and N. O. Railway Commission came thru yesterday and have been looking over the ground, with a view to carrying the railroad and telegraph thru from Charl-ton to this place, the survey for which is completed to a point about midway between here and Gowganda. From what can be learned the rail-way will cross the Montreal River at a point where it will strike Smythe about midway. This is the narrowest

> point of the river at Elk Lake.
>
> An Extensive Movement.
>
> Prospectors are arriving in at the rate of about 200 a day, some going to the various properties hereabouts, and at Gowganda, while many are going thru to Gowganda to do assessment. work on claims already staked. A few are making winter prospecting trips.
>
> The roads from here to the Gowganda country are in a fairly good condition and teams, of which there are quite a number, are going and coming con-stantly, but this road is not so good as those from here east.

are all highly favorable, and new discoveries are being made every day.

There is a shipment of ore here today from the Otisse-Curry, the first mine to ship from this section. This shipment consists of 176% pounds, and from samples taken from the bags for The World man, it is evident that the oscillator of the silver vein on the Armstrong shows that the vein was cut by the eruptive movement, another strong indication of depth.

At the Bartlett Mines Mr. Magladery and his engineer were shown every possible courtesy, and accorded every facility for inercast. ore is very good. This shipment will go thru to Charlton in the morning, and is the second made from this mine. Chambers-Ferland-300 at 77, 500 at 77, At the present time there are 35 men

on the property.

The mother lode was visited this afternoon, where active operations are being carried on. Fifteen men are at present enployed. The shaft is now down 90 feet, and considerable drifting has been done. The buildings on the property are quite commodious and of

Weather in Toronto Cold.

"The discovery ridge at Gowganda is a treasure house of silver," said Robert Smith, the well-known surveyor of Sin to take form.

New Liskeard, who, in the course of "When we got to Elk City we could New Liskeard, who, in the course of his linement and axemen, Mr. Smith has tramped over hundreds of claims stone the stone used was Credit Valley at Gowganda Miller, Everett and Le-

ing rebruary and March, as it will be almost impossible to get in supplies during April and May. There is a good cance route, but the ice remains in the narrow waterways until about the end of May."

only additional further expense the were under amounts to 7 cents on eac 50 lbs.

Day Train to Parry Sound and Sudbur C.P.R. express leaves Toronto at 5 the control of the control o

Telephone Line is Being Extended Tom Magladery Tells of Discoveries at Great Silver Camp-Sure Veins Have Depth.

At the Granite Rink on Church-Special.)—Accommodation here is at a premium. Everybody coming in is warmly housed and well fed, but all cannot get sleeping quarters, many of the men having to roll themselves up in their great coats and lie on the floor these gentlemen makes the tales of all night. The main thing in this northern country just at present is to get plenty to eat, and be able to get a shelter where the throughput in this refortable and the conditions in this respect to the state of the same perfect. The same perfect the same perfect to the same perfect to

well as in their mining ventures.

A short time after the rich discoveries of silver were made on the Bartlett Mines, Mr. Thomas Magladery heard of it, and hit the trail at once for the new Eldorado. He succeeded in staking and purchasing several claims in the new district, and one of his luckiest ventures was the claim which lies di-rectly west of the Bartlett group, on which are located two remarkable veins of mineral showing native silver for over 100 ft. along the surface. In fact, it was on the strength of the extra-ordinary discoveries made on the Bart-lett that Mr. Magladery decided to purchase the claim lying to the west. As a result of his discoveries and in-vestments in Gowganda, Mr. Magladery has taken in a staff of men, erected a cabin, and makes frequent trips in and out of the district. On his last trip in he was accompanied by David Allen, mining engineer, and their inspection was fruitful of some

very important results.

Deposits Have Depth.

Both gentlemen went over a number of claims, and on the Morgan, Milne and Magladery claims they found argentite. This has a special significance for argentite is an almost infallible indication that the silver deposits carry depth

facility for inspecting the noted silver veins on their property. Altho the snow was quite deep the men had the leading veins uncovered, and they could be examined without difficulty. Mr. Magladery and his engineer were greatly impressed with what they saw on the Bartlett Mines, and believe that it is destined to become one of the greatest mining properties in the north

"The policy which the directorate of the Bartlett Mines have adopted in affording free access to any accredited person who desires to visit the property seems to me to be a wise one," said Mr. Thomas Magladery, "and sets an example that should be followed by mining companies who have associated

splendid outfit of camp buildings on the Bartlett. Stable accommodation has been erected, and no doubt as the traffic continues, the city will be-

New Liskeard, who, in the course of his duties, has seen more of the new camp probably than any other living man. With his surveyor's instruments, during the night.
"From an examination of the Bart-

lett properties and other noted dis-coveries, in the camp, I am convinced that Gowganda is destined to be one of the greatest, if not the greatest, silver-

C.P.R. express leaves Toronto at 9.4 a.m. daily, except Sunday, making fas the end of May."

Mr. Smith left for the north last run to Parry Sound and Sudbury. A hight, and will proceed from New Liskeard to Gowganda.

a.m. daily, except Sunday, making fast run to Parry Sound and Sudbury. A kitchen car is carried, in which meals are served a la carte.

Shares of 25 Cents Each.

DIRECTORS-Robert Curran, Publisher, Orillia, Ont., President; J. J. Hatley, Merchant, Orillia, Ont., Vice-President; J. Collins Davies, Broker, Orillia, Ont., Secretary-Treasurer; Charles Qifford, Mine Operator, Cobalt, Ont.; J. C. Ritchie, Agent, Toronto, Ont.

This company owns 40 acres of patented land in the southern part of Coleman, south of the Ophir, Gifford Extension, and Temiskaming Mines. The entire formation is Diabase, and by trenching across the property two splendid veins have been uncovered showing Calcite and Bloom.

Immediately adjoining the property on the west is the Ontario Development Company, who have recently discovered a very fine silver vein the trend of which indicates that it crosses the Maple Leaf in a northeasterly direction. With these indications in the richest part of Coleman, it would be reasonable to expect very favorable development.

The attention of mining men has been recently directed to the new field at Gowganda, where some remarkable surface showings of silver have been located. Indications would warrant a very considerable investment in this district.

We have staked for the company claim M.R. 868, containing 40 acres, situated about 80 chains from the Bartlett, and adjoining other claims of great value. The formation is Diabase and the discovery on our claims was made with little effort and is an eight-inch vein of decomposed vein matter showing good silver values. We believe that slight development on this claim would have warranted a capitalization of \$1,000,000.

Claims like this are selling at from \$10,000 to \$1,000,000 each, surface indications being the basis of valuations.

One of these rich veins crosses this fraction and forms the discovery of same. With a total of 103 acres, 40 acres of which are in the rich Cobalt field, 63 acres in the new Bonanza district, with 200,000 shares in the treasury, for development purposes, with no purchase price to be charged against same, it would seem that this proposition, based on a capitalization of \$150,000, was the very thing you have been waiting for.

In order to comply with the Ontario Companies Act we append the following information: No special qualification for directors; minimum subscription for allotment, 20 shares; agreement between Charles Gifford and the company dated 15th December, 1908, and which may be inspected at the offices of R. C. LeVesconte, 20 King Street East, Toronto. Ont., solicitor for the company, provides for sale by Gifford to the company of the properties, in consideration of 599,880 shares of the said Capital Stock to be issued to him as fully paid, and out of which he has set apart 200,000 shares to be sold and the entire proceeds thereof used for development purposes; no payment in stock or cash for good-will; usual brokerage of 5 cents per share may be paid; preliminary expenses estimated at \$600; Gifford has sold at 15 cents per share, 2000 each to the said Curran and Hatley. 1000 to the said Ritchie, and 5000 to the said Davies; prospectus dated and filed with Provincial Secretary, 16th of December, 1908.

Our claims are as good as the best, our capitalization the lowest, and our ability to develop to your profit is equal to that of any syndicate now operat

These claims are excellently located, titles are perfect, and the development fund will be economically and properly expended. Is not this a better proposition than those of enormous capital? The company reserves the right to reject any or all subscriptions.

A limited amount of this stock to be sold at par-25 cents. Make your checks payable to Maple Leaf Mines, Ltd., and send same to-J. COLLINS DAVIES, Sec., Orillia, Ont.

Further information can be had at Room 712, Traders' Bank Bldg., Toronto

Present buyers of Cobalt Majestic will make handsome profits in a short time. One shaft on the company's property is down 125 feet and when good ore is struck the stock will have a rapid advance. We buy and sell all Cobalt Stocks.

A. J. Barr @ Co., 43 Scott St.

CLEVELAND COBALT FOR SALE, 3000 SHARES

Hest buy of the market. Investigate this. Own franchise for lighting Co-balt and valuable claims in South Lorraine. Cobalt Majestic for sale. 1600 shares Swastika for sale. Wanted Colonial Investment and Loan, Thirty Five National Portland Cement stock for sale in five share lots at \$25 per share.

A. M. S. STEWART & CO. 56 VICTORIA STREET, TORONTO.

GAS STOCK SOLD

all right.

ment of their properties. Mr. Grand

Ball.

Dall.

Da

8 to G. L. Smith at 205; 4 to Mr. Tud-hope at 204 3-4; 3 to J. A. Ferguson at 205.

COBALT ORE SHIPMENTS. Following are the weekly shipments I from Cobalt camp, and those from Jan, 1,

4000 1- 4-1-		LI OIII OOD	
1909, to date: Week end.	SERVICE THE SERVICE	Week end.	
			~.
Jan. 16.	Since Jan. 1.	Jan. 16.	Since Jan. 1
Ore in lbs	Ore in lbg.	Ore in lbs.	Ore in lbs.
Buffalo	44,020	Nipissing 85,262	470,97
Coniagas	109,690		40,00
Cobalt Lake	*******	Peterson Lake	
Crown Reserve 120,000	120,000	O'Brien 63,840	188.16
Cobalt Central	40,000	Right-of-Way	
Chambers - Ferland	80,000	Provincial	
City of Cobalt	63,090	Silver Leaf	
Drummond		Silver Queen	
Foster		Silver Cliff	
Kerr Lake	61,000	Temiskaming	Po
King Edward			60,00
La Rose 336,890	396,860	Т. & Н. В	80,00
Little Nipissing		Watts	
McKinley-Darragh :. 61,560	/105,580	Muggle Con	72,90
Nova Scotia	360,000	7. 为FT 14. 15. 15. 15. 15. 15. 15. 15. 15. 15. 15	
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COBALT ORE STATEMENT.

For the week ending Jan. 16, 1909.		
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an. 13-Nova ScotiaAmerican	Smelt. R. Co., Denver 60,000	
an. 13-Nova ScotiaAmerican	8 melt. & R. Co., Denver 60,000	
an. 15-Nova ScotiaAmerican	S melt. & R. Co., Denver 60,000	
an. 15-Nova ScotiaAmerican	8 melt. & R. Co., Denver 60,000	
		360,000
	s melt. & R. Co., Denver 65,000	
an. 9-La Rose MinesAmerican	8 melt. & R. Co., Denver 65,000	
an. 13-La Rose MinesCanadian	Co pper Co., Copper Cliff 76,200	
an. 15-La Rose MinesAmerican	n S melt. & R. Co., Denver 65,000	
an. 15—La Rose MinesAmericar	s melt. & R. Co., Denver 65,690	000 000
	G G- G Giles G0 000	336,890
an. 12—Crown ReserveCanadian	n Copper Co., Copper Cliff 60,000	A POST
an. 13—Crown Reserve America	n S melt. & R. Co., Denver 60,000	120,000
an Q O'Brien Mine American	n S melt. & R. Co., Denver	
on 12_Trotheway Ponn S	Co., Carnegie	60.000
an 12_Ninteging Ralbach	S. Co Newark	85,262
	n S melt. R. Co., Denver	
wii. 11 wicikinies DarragiiAinerica	a Dimeter at Co., Deliver minimine.	01,000
Total		1,087,552
		-,,000

Prominent Cobalt Company Would LEASE Promising Property.

Applicants must be men

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CLAIM FOR SALE

We offer for sale a well located Claim in Lorrain. Full particulars on application.

Toronto-Cobalt

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42 KING ST. WEST

FOR SALE

RALPH PIELSTICKER & CO.

Stock Brokers Members Standard Mining Exchange DEALERS IN COBALT STOCKS

1101-2 TRADERS BANK BUILDING THE ONTARIO PROSPECTING SYNDICATE are equipping a party to prospect in the above district. A few interests are for sale. If you are interested, write for particulars.

J. E. CARTER, INVESTMENT BROKER, GUELPH, ONT

STOCKS GORMALY, TILT & CO., 2 -84 Adelnide St. E. Phone Main 1505

COBALT AND NEW YORK

WILL SELL

100 shares of Gifford Cobalt Mines,230 per share; 100 shares of Silver Bird, 150 per share; 200 shares B.C. Amalgamated Coal, bid; 100 shares of International Coal, 75 1-2 per share.

621 to 627 Traders Bank Building TORONTO, ONT.

Buy Maple Mountain Mining Company Stock Send for "Investors' Record" issued by this firm Write us for information regarding

THE FORNERI MINING COMPANY, Limited

FRANK S. EVANS & CO. Bankers and Brokers Phone M. 5286. 25 Jordan St., Toronto

NOTICE

The general annual meeting of the shareholders of the Denison Mining Co. of Ontario, Limited, will be held on Monday, Jan. 25, at 2.30 o'clock in the afternoon, in the office of Messrs. A. E. Osler & Co., No. 18 King St. W., Toronto, for the election of officers and other business. A. E. OSLER, Sec.-Treas.

GET IN ON THE GROUND FLOOR work is under the supervision of a Mining Engineer of many years ex-perience in Northern Ontario. Only few interests left for sale. Send for particulars, Box 52 Sudbury.

BROCKVILLE, Jan. 19.—(Special).— the annual congregational meeting St. John's Church to-night Rev. D trachan, who goes to Rosedale Pres-yterian Church, Toronto, was present-d with an address and a purse of